



# GPRS & CO. Chartered Accountants

## INDEPENDENT PRACTITIONER'S REVIEW REPORT


We have reviewed the accompanying statement of unaudited financial results of **BAFFIN ENGINEERING PROJECs LIMITED** for the period ended **30/06/2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :Noida

Date:30/07/2017

For GPRS & Co.  
Chartered Accountants  
  
(**GOPAL PANDEY**)  
(Partner)  
M.N. 408715

## ANNEXURE IX

## Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year end / Year end) (31/03/2018)	As at (Previous year end) (31/03/2017)
<b>Â EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	200.00	200
(b) Reserves and surplus	-309.24	-258.69
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>-109.24</b>	<b>-58.69</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	19.52	0.00
(b) Trade payables	91.58	111.35
(c) Other current liabilities	1.57	1.57
(d) Short-term provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>112.67</b>	<b>112.92</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3.43</b>	<b>54.23</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	0.00	1.5
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.81	1.51
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>0.81</b>	<b>3.01</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	46.79
(d) Cash and cash equivalents	1.38	2.39
(e) Short-term loans and advances	1.30	1.7
(f) Other current assets	0.34	0.34
<b>Sub-total - Current assets</b>	<b>3.02</b>	<b>51.22</b>
<b>Total -Assets</b>	<b>3.83</b>	<b>54.23</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

For Baffin Engg. Projects Ltd.

*[Signature]*

*[Signature]*  
Director.

*[Signature]*

**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	49.85	49.84
	3.	Net Profit/(Loss)	-50.55	-50.55
	4.	Earnings Per Share	-0.25	-0.25
	5.	Total Assets	-	-
	6.	Total Liabilities	3.83	3.83
	7.	Net Worth	-109.24	-109.24
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each audit qualification separately):</b>			
	a. Details of Audit Qualification:			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above:			
III.	<b>Signatories:</b>			
	• CEO/Managing Director			
	• CFO			
	• Audit Committee Chairman			
	• Statutory Auditor			
	Place:			
	Date:			

**For Baffin Engg. Projects Ltd.**

*[Handwritten Signature]*

**Director.**

*[Handwritten mark]*

**ANNEXURE I**

**Format for Newspaper Publishing Purpose (Standalone / Consolidated)**

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Quarter ending/Current Year ending	Year to date Figures/Previous Year ending 31/03/2017	Corresponding 3 months ended in the previous year
	Period	april 2017- june 2017	jan 2017- march 2017	april 2016-june 2016
1.	Total Income from Operations	-	-	-
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items <sup>a)</sup> )	(12.93)	-0.16	(0.21)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items <sup>a)</sup> )	-12.93	-0.16	-0.21
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items <sup>a)</sup> )	-13.106	-0.05	0.00
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	0.00	-
6.	Equity Share Capital	200	200	200
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year(31/03/2017)	-258.69	0	0
8.	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -	0	0.00	0
	1. Basic:			
	2. Diluted:	0	0.00	0

Note:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (URL of the filings).
- The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

**For Baffin Engg. Projects Ltd.**



**Director.**

ANNEXURE I  
Format for Submission of Unaudited/Audited financial results by companies other than banks

Statement of Standalone / Consolidated Unaudited/ Audited Results for the Quarter Ended 30/06/2017						
Particulars	3 months ended (30.06.2017)	Previous 3 months ended (31.03.2017)	Corresponding months ended in the previous year (30.06.2016)	Year to date figures current period ended (31.12.2016)	Previous year ended (30.9.2016)	
	Unaudited	Audited	Audited	Audited	Audited	
<b>Period</b>						
(Refer notes below)	april 17- june 17	jan 17- march 17	april 16- june 16	oct 16- dec 16	july 16- sep 16	
<b>I. Income from Operations</b>						
a) Net Sales/Income from Operations(Net of Excise Duty)	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
d) Employee benefit Expenses	-	-	-	-	-	-
e) Depreciation & Amortisation Expenses	0.375	0.113	0.113	0.113	0.113	
f) Other Expenses(Any item exceeding 100% of the total expenses relating to continuing operations to be shown separately)	12.556	0.05	0.1	0.05	0.05	
<b>Total Expenses</b>	12.93					
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(12.93)	(0.16)	(0.21)	(0.16)	(0.16)	
4. Other Income	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	-12.93	-0.16	-0.21	-0.16	-0.16	
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	-12.93	-0.16	-0.21	-0.16	-0.16	
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	-12.93	-0.16	-0.21	-0.16	-0.16	
10. Tax expense	-0.175	0.16	0.16	0.16	0.16	
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	-13.11	0.00	-0.05	0.00	0.00	
12. Extraordinary items (net of tax ` expense — Lakhs)	-	-	-	-	-	-

For Baffia Engg. Projects Lt.

*[Signature]*  
Director.

13. Net Profit / (Loss) for the period (11 ± 12)	-13.11	0.00	-0.05	0.00	0.00	0.00
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-13.11	0.00	-0.05	0.00	0.00	0.00
17. Paid-up equity share capital (Face Value of the Share shall be indicated)						200(Face Value Rs. 1)
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-258.69
19.i Earnings Per Share (before extraordinary items) (of` /- each) (not annualised):						
(a) Basic						
(b) Diluted						
19.ii Earnings Per Share (after extraordinary items) (of` /- each) (not annualised):						
(a) Basic						
(b) Diluted						
See accompanying note to the Financial Results						

\* Applicable in the case of consolidated results. Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

**For Baffin Engg. Projects Lt.**



**Director.**

Annexure IV  
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (applicable for banks as well as companies other than banks)  
(Rs in \_\_\_\_\_)

Particulars	3 months ended (30.06.2017)	Previous 3 months ended (31.03.2017)	Corresponding 3 months ended in the previous year (30.06.2016)	Year to date figures current period ended (31.12.2016)	Previous year ended (30.9.2016)
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment.....					
(e) Unallocated Total					
Less: Inter Segment Revenue					
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment.....					
(e) Unallocated					
Total					
Less: i) Interest**					
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income Total Profit Before Tax					
3. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment.....					
(e) Unallocated					
Total					

\*strike off whichever is not applicable

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\*\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

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**For Baffin Engg. Projects Ltd.**



**Director.**