

2nd February, 2019

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 531429

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated 24th January, 2019, we wish to inform you that the Board of Director at its meeting held today has taken on records the following:

1. Standalone Unaudited Financial Results for the quarter ended 31st December, 2018 along with Limited Review Certificate given by the Statutory Auditor of the Company.
2. The Board has noted the various compliance filed with Stock Exchange for the quarter ended 31st December, 2018 in compliance with the Listing agreement read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has appointed Ms. Nivya Mandawat, Practicing Company Secretary, as Secretarial Auditor of the Company for the year 2019-20.

The Board meeting commenced at 11.00 a.m. and concluded at 12.20 p.m.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Advent Computer Services Limited


Michael Arul
Chairman and Managing Director

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st DECEMBER, 2018**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended 31/12/2018	Quarter Ended 30/09/2018	Quarter Ended 31/12/2017	Year to date for the period ended 31/12/2018	Year to date for the period ended 31/12/2017	Year Ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	0.00	8.88	0.00	12.62	10.75	10.75
2	Other Income	-	-	-	-	-	5.00
3	Total Revenue	0.00	8.88	0.00	12.62	10.75	15.75
4	Expenses:						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	1.74	1.96	1.96	5.74	5.87	6.77
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and amortisation expense	0.08	0.08	0.05	0.24	0.17	0.35
	g. Other Expenses	10.18	14.88	8.34	36.89	32.36	60.61
	Total Expenses	12.00	16.92	10.35	42.87	38.40	67.73
5	Profit / (Loss) (before exceptional and extraordinary items and tax) (3-4)	(12.00)	(8.04)	(10.35)	(30.25)	(27.65)	(51.98)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5±6)	(12.00)	(8.04)	(10.35)	(30.25)	(27.65)	(51.98)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7±8)	(12.00)	(8.04)	(10.35)	(30.25)	(27.65)	(51.98)
10	Tax Expenses:						
	Current	-	-	-	-	-	-
	Deferred	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9±10)	(12.00)	(8.04)	(10.35)	(30.25)	(27.65)	(51.98)
12	Other Comprehensive Income (including						
	- Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	- Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	- Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-	-
	- Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income for the	(12.00)	(8.04)	(10.35)	(30.25)	(27.65)	(51.98)
14	Paid-up equity share capital	1627.37	1627.37	1627.37	1627.37	1627.37	1627.37
15	Reserve excluding Revaluation	-	-	-	-	-	(131.07)
16	Earnings per Share (Basic & Diluted)	(0.07)	(0.05)	(0.06)	(0.19)	(0.17)	(0.32)

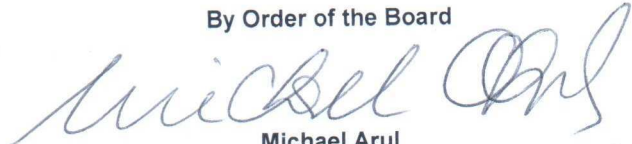


Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February, 2019.
2. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended 31st December, 2018.
3. The revenue of operations includes GST.
4. Results for the current reported quarter and year to date figures for the period ended 31st December, 2018 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India Financial Results.
6. The Company operates only in one business segment.
7. The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Chennai
Date: 2nd February, 2019

By Order of the Board



Michael Arul
Chairman and Managing Director

VIVEKANANDAN ASSOCIATES
Chartered Accountants

Ground Floor, Murugesu Naicker Office Complex
No. 81, Greams Road, Chennai 600006
Tel. No. 044-28192272/ 73
Email: nsmanians1954@gmail.com

To,
The Board of Directors
Advent Computer Services Limited
Swathi Towers, K22, 7th Floor, 5&7,
Durgabai Deshmukh Road,
R.A. Puram,
Chennai – 600028

Sub: Limited Review of the Standalone Unaudited Financial Results for the Quarter ended 31st December, 2018.

We have reviewed the accompanying "Statement of Standalone unaudited Financial Results of Advent Computer Services Limited for the Quarter ended 31st December, 2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (IND-AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies Accounts Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants




R. LAKSHMINARAYANAN
Partner
Membership No: 204045

Place: Chennai
Date: 2nd February, 2019

