

November 08, 2023

To,  
**Corporate Relationship Department**  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held today i.e., November 08, 2023 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: V.R. Woodart Limited (SCRIP CODE: 523888)**

In compliance with Regulation 30 & 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., November 08, 2023 has inter-alia, considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended September 30, 2023;

Further we enclose herewith a copy of Un-Audited Financial Results of the Company along with Limited Review Report for the aforesaid period issued by M/s. Thakur, Vaidyanath Aiyar & Co., the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 15:30 p.m. and concluded at 16:00 p.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **V R Woodart Limited**

**Anwar Shaikh**  
**Chief Financial Officer**

**Encls: A/a**

**THAKUR, VAIDYANATH AIYAR & CO.**  
**Chartered Accountants**  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

Suburban Office: -  
B Wing, 602, Sixth Floor,  
Plot No. 85, Sai Sangam Owners  
Premises CO Op. Society Ltd  
Sector – 15, CBD Belapur  
Navi Mumbai - 400 614  
Phone No. - +91 22 4005 3021  
E-mail: tvamum@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS  
V R WOODART LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **V R WOODART LIMITED** ("the Company") for the Quarter and Half Year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



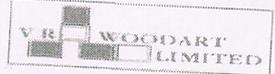
Place: Mumbai  
Date: 08.11.2023

For, **THAKUR, VAIDYANATH AIYAR & CO.**  
**Chartered Accountants**  
**Firm Registration Number: 000038N**

A handwritten signature in blue ink, appearing to read 'C. V. Parameswar'.

**C. V. PARAMESWAR**  
**Partner**  
**M. No.: 11541**  
**UDIN No. 23011541BGWUU07184**

CIN No. L51909MH1989PLC138292  
 Website: www.vrwoodart.com  
 E-mail: investors@vrwoodart.com  
 Tel.: 022-43514444



V.R. WOODART LIMITED  
 Regd. Off. : Shop No 1, Rajul Apartment 9, Harkness Road, Walkeshwar Mumbai - 400006  
 Statement of Unaudited financial results for the quarter and half year ended September 30, 2023

Particulars	₹ in Lacs					
	Quarter ended			Half year ended		Year ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I Revenue from operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total income (I+II)	-	-	-	-	-	-
IV Expenses	-	-	-	-	-	-
(a) Cost of materials consumed and other inputs	-	-	-	-	-	-
(b) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
(c) Employee benefits expense	-	-	-	-	-	-
(d) Finance costs	0.62	2.04	1.89	2.66	3.66	7.16
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses	-	-	-	-	-	-
Total expenses (IV)	1.38	1.61	2.34	2.99	4.37	6.81
V Loss before tax (III - IV)	2.00	3.65	4.23	5.65	8.03	13.97
VI Tax expense	(2.00)	(3.65)	(4.23)	(5.65)	(8.03)	(13.97)
VII Loss for the period (V - VI)	-	-	-	-	-	-
VIII Other Comprehensive Income	(2.00)	(3.65)	(4.23)	(5.65)	(8.03)	(13.97)
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurement of the defined benefit obligations	-	-	-	-	-	-
(b) Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (VIII)	-	-	-	-	-	-
IX Paid-up equity share capital (Face value ₹.10 each per share)	(2.00)	(3.65)	(4.23)	(5.65)	(8.03)	(13.97)
X Other Equity (excluding revaluation reserve)	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18	1,489.18
XI Earnings Per Share ( ₹.10 each per share) (not annualised for the quarters)	-	-	-	-	-	(1,679.42)
Basic	(0.01)	(0.02)	(0.03)	(0.04)	(0.05)	(0.09)
Diluted	(0.01)	(0.02)	(0.03)	(0.04)	(0.05)	(0.09)

Notes:

- The above unaudited financial results of the Company for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 08, 2023. The Statutory Auditors have carried out a limited review of the results for the quarter and half year ended September 30, 2023 and furnished their report thereon.
- The figures for the previous quarter /year have been regrouped / reclassified wherever necessary, to make them comparable.

Mumbai  
 8-Nov-2023



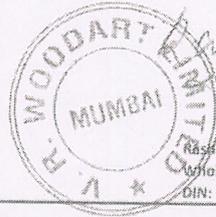
By Order of the Board  
 For V.R. Woodart Limited

Rashmi Anand  
 Whole Time Director  
 DIN: 00366258



V.R. Woodart Limited Statement of cash flows for the half year ended 30 September 2023			(₹ in Lacs)
	Half Year Ended September 30, 2023 (Unaudited)	Half Year Ended September 30, 2022 (Unaudited)	
<b>Cash flow from operating activities</b>			
Profit / (Loss) before tax	(5.65)	(8.03)	
Adjustments for:			
Interest income	-	-	
Interest expense	-	-	
<b>Operating loss before working capital changes</b>	<b>(5.65)</b>	<b>(8.03)</b>	
<b>Changes in working capital</b>			
Decrease/increase in trade payables	-	1.06	
Increase in other current liabilities	(0.05)	0.69	
Increase/ (decrease) in other financial liabilities	0.25	-	
Increase/Decrease in other current assets	(2.17)	(1.98)	
Decrease in other financial assets	-	-	
<b>Cash used in operations</b>	<b>(7.62)</b>	<b>(8.26)</b>	
Income tax paid / adjusted	-	-	
<b>Net cash flows used in operating activities (A)</b>	<b>(7.62)</b>	<b>(8.26)</b>	
<b>Cash flow from Investing activities</b>			
Interest received	-	-	
<b>Net cash flow from Investing activities (B)</b>	<b>-</b>	<b>-</b>	
<b>Cash flow from Financing activities</b>			
Proceeds from issuance of equity share capital	-	-	
Proceeds from short term borrowings	7.00	0.59	
Interest paid	-	-	
<b>Net cash flow from financing activities (C)</b>	<b>7.00</b>	<b>0.59</b>	
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(0.62)</b>	<b>(7.67)</b>	
Cash and cash equivalents at the beginning of the year	2.09	8.00	
Cash and cash equivalents at the end of the year	1.47	0.33	
<b>Cash and cash equivalents comprise</b>			
Balances with banks			
On current accounts	1.45	0.31	
Bank balance on EEFC account	0.02	0.02	
Cash on hand	-	-	
<b>Total cash and bank balances at end of the year</b>	<b>1.47</b>	<b>0.33</b>	

By Order of the Board  
For V.R. Woodart Limited



Rashmi Anand  
Whole Time Director  
DIN: 00366258

Mumbai  
8-Nov-2023



# V R Woodart Limited



Statement of Assets & Liabilities as at September 30, 2023

(₹ in Lacs)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Financial assets		
Deposits	-	-
<b>Total Non-current assets</b>	-	-
2 <b>Current assets</b>		
(a) Financial assets		
Cash and cash equivalents	1.47	2.09
(b) Other current assets	2.20	0.03
<b>Total current assets</b>	<b>3.67</b>	<b>2.12</b>
<b>TOTAL - ASSETS</b>	<b>3.67</b>	<b>2.12</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
(a) Equity share capital	1,489.18	1,489.18
(b) Other equity	(1,685.07)	(1,679.42)
<b>Total equity</b>	<b>(195.89)</b>	<b>(190.24)</b>
2 <b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	198.80	191.80
(ii) Trade payables	-	-
(iii) Other financial liabilities	0.75	0.50
(b) Other current liabilities	0.01	0.06
<b>Total current liabilities</b>	<b>199.56</b>	<b>192.36</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3.67</b>	<b>2.12</b>

By Order of the Board  
For V.R.Woodart Limited



Rashmi Anand  
Whole Time Director  
DIN: 00366258

Mumbai  
8-Nov-2023

