

RICOH INDIA LIMITED

7th and 11th Floors, Tower 'B'
Windsor IT Park, A-1
Sector 125, Expressway
Gautam Budh Nagar,
Noida, Uttar Pradesh
Pin Code – 201 301, India
CIN L74940MH1993PLC074694
Tel : + 91-0120-4582900
Email: ril.info@ricoh.co.in
URL : www.ricoh.co.in

10th July 2018

The Listing Department
BSE Limited
PJ Towers, Fort
Mumbai - 400 001

**DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR)
REGULATIONS, 2015 FROM RICOH INDIA LIMITED, SCRIP ID
- 517496**

Dear Sir

We inform your good Office that an Expression of Interest - For Investment Opportunity in Ricoh India Limited has been published in Mint Newspaper of Monday, 9th July 2018 edition.

Some of the Minimum conditions to be met by prospective Resolution Applicants as mentioned in the Expression of Interest are mentioned herein below:-

1. In case of a Body Corporate and any other Person not covered in 2 below:-
Consolidated Net worth of INR 500 Crores or more at Group level for the immediately preceding completed Financial Year.



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2. In case of Financial Investors such as Private Equity / Hedge / Fund / NBFC / ARC etc:

- (a) Asset under Management (AUM) or funds deployed of INR 1000 Crores during last 5 years as on 31st March 2018;
- (b) Committed Funds available for Investment / Deployment in Assets of INR 1000 Crores or more as on 31st March 2018.

For more details, the Expression of Interest so issued by Mr. Krishna Chamadia, Resolution Professional (IP Registration No. IBBI/PA-001/IP-P00694/2017-2018/ 11220) may kindly be referred to.

The above is for your kind information please.

Thanking you

Yours faithfully
For **Ricoh India Limited**



Manish Sehgal
Company Secretary

Encl: a/a

EXPRESSION OF INTEREST**FOR INVESTMENT OPPORTUNITY IN Ricoh India Limited**

Ricoh India Limited (RIL or Company or Corporate Debtor or Ricoh) is engaged in sale and after sales service of office imaging equipment, production print solutions, document management systems and information technology (IT) services. The company offers a wide range of products and solutions that includes multifunction printers, digital duplicators, production printers, office printers, projection systems, video conferencing solutions, cloud solutions and related software technologies. It also offers digital cameras and specialized factory automation solutions. The company also has an IT services business primarily catering to various government agencies. RIL had filed an application u/s 10 of the Insolvency and Bankruptcy Code (IBC) 2016, which was admitted by the Honourable National Company Law Tribunal (NCLT) vide its order dated 14th May, 2018.

The IBC requires the Resolution Professional to invite prospective Resolution Applicants to submit Resolution Plans for the Corporate Debtor. Expression of Interest (EOI) is hereby invited from interested Resolution Applicants (who fulfil the minimum conditions stipulated below) to submit a Resolution Plan for the Company. Interested parties shall submit an undertaking declaring eligibility as explained in condition 4 below, audited financial statements of last 3 years, Proof of address and PAN Card copy. More information about the Resolution Process and the Company will be provided to shortlisted parties who fulfil the following minimum conditions:

Minimum conditions to be met by prospective Resolution Applicants:

1. In case of a Body Corporate and any other person not covered in 2 below:

Consolidated net worth of INR 500 crores or more at group level for the immediately preceding completed financial year (i.e. Financial Year ended 31st March, 2018). Group may comprise entities controlled by or under common control or controlling the prospective Resolution Applicant. Control means at least 26% ownership.

2. In case of Financial Investors such as Private Equity / Hedge Fund / NBFC / ARC, etc. :

a) Asset Under Management (AUM) or funds deployed of INR 1,000 crores during last 5 years as on 31st March, 2018, OR

b) Committed funds available for investment / deployment in assets of INR 1,000 crores or more as on 31st March, 2018

3. In case of joint bids, at least one of the bidders has to meet the above criteria mentioned in 1 or 2 above (as applicable)

4. For qualification, it would be mandatory for the bidders to submit an undertaking declaring their eligibility to submit a Resolution Plan under Section 29A of the Insolvency and Bankruptcy Code, 2016. In case of a joint bid, each bidder has to separately submit the undertaking.

Please note that the minimum conditions stipulated herein for inviting Resolution Plans have been determined with the approval of Committee of Creditors (COC) of the Company. The Resolution Professional/COC reserves the right to cancel or modify the minimum conditions stipulated herein and the resolution process and / or reject / accept / disqualify any interested party / bid / offer at any stage of the resolution process without assigning any reason and without any liability.

Based on information provided during the EOI submission, bidders will be shortlisted and informed by 14th August, 2018 or such extended date as per COC discretion.

Note: In case of foreign exchange, RBI reference rates as of 1st April, 2018 shall be used for evaluation.

For any queries or clarifications for submitting the EOI, kindly write to Krishna@sphereadvisory.com on or before 31st July, 2018

EOI can be submitted via email to Krishna@sphereadvisory.com or via post at the following addresses on or before 18:00 IST, 8th August, 2018.

Resolution Professional:

Mr. Krishna Chamadia (IP Registration no. IBB/MPA-001/IP-P00694/2017-2018/11220)

Communication Address:

C/o Ricoh India Limited

B, 1804, Rahoja Heights, Off Gen A.K. Vaidya Marg, Dindoshi, Malad East, Mumbai 400097, Maharashtra;

Email id – Krishna@sphereadvisory.com