



Muthoottu

Mini Financiers Ltd
26/05/2018

The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Sir/Madam,

Sub: Submission of Audited Financial Results for the Financial Year ended 31-03-2018

Ref: Clause 52(1) of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015

We submit the following documents:

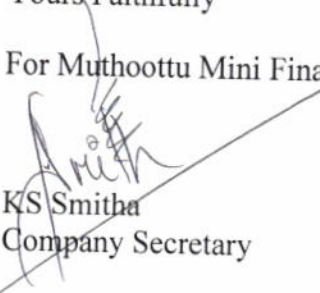
1. Audited Financial Results for the Financial Year ended 31-03-2018 which was reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held today i.e 26-05-2018, which concluded a while ago.
2. Report of Auditors on the Financial Statements
3. Details as per Clause 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
4. Certificate of Debenture Trustee as per clause 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We further declare that the Audit Report on the Financial Statements for the Financial Year ended 31-03-2018 furnished by the Statutory Auditors is with unmodified opinion.

Kindly take the same on record.

Yours Faithfully

For Muthoottu Mini Financiers Limited


KS Smitha
Company Secretary

Corporate Office:

Muthoottu Royal Towers,
Kaloor, Kochi, Kerala - 682 017, India
Tel: +91484 2912100, E-mail:info@muthoottumini.com

Registered Office:

Muthoottu Buildings, Market Road,
Kozhencherry, Pathanamthitta, Kerala - 689 641, India
Tel: +91 468 2314391, E-mail:mail@muthoottumini.com

MUTHOOTTU MINI FINANCIERS LIMITED
Muthoottu Buildings, Kozhencherry, Pathanamthitta - 689 641

BALANCE SHEET

(Rupees Lakhs)

	Particulars	As at 31/03/2018	As at 31/03/2017
I.	<u>EQUITY AND LIABILITIES</u>		
	(1) Shareholders' Funds		
	(a) Share Capital	24,952.54	22,500.00
	(b) Reserves and Surplus	17,679.52	14,660.78
	(2) Share application money pending allotment	-	-
	(3) Non-current Liabilities		
	(a) Long-term borrowings	56,809.60	84,039.82
	(b) Deferred tax liabilities (Net)		
	(c) Other Long-term Liabilities		
	(c) Long-term provisions	18,317.15	19,099.99
	(4) Current Liabilities		
	(a) Short-term borrowings	37,795.19	38,330.00
	(b) Other Current liabilities	41,400.44	51,072.81
	(c) Short Term Provisions	1,395.94	1,434.89
	TOTAL	1,98,350.38	2,31,138.29
II.	<u>ASSETS</u>		
	(1) Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	20,171.24	21,987.41
	(ii) Intangible Asset	31.58	80.84
	(iii) Capital work-in-progress	-	-
	(b) Non-current investments	5.81	5.81
	(c) Deferred Tax assets (Net)	727.40	795.00
	(d) Long term loans and advances	1,983.64	2,202.37
	(e) Other non-current asset		
	(2) Current Assets		
	(a) Current Investments	-	-
	(b) Inventories		
	(c) Trade Receivables		
	(b) Cash and cash equivalents	10,212.30	7,784.98
	(c) Short-term loans and advances	1,63,078.52	1,95,940.49
	(d) Other current assets	2,139.89	2,341.39
	TOTAL	1,98,350.38	2,31,138.29

For Muthoottu Mini Financiers Ltd.



(Signature)

Mathew Muthoottu
 Managing Director
 (DIN: 1786534)



MUTHOOTTU MINI FINANCIERS LIMITED
STATEMENT OF PROFIT AND LOSS

Rs. In Lakhs Except Face Value of Shares and EPS

Particulars	6 Month Ended 31.03.2018	6 Month Ended 31.03.2017	Current Year Ended 31.03.2018	Previous Year Ended 31.03.2017
	Audited	Audited	Audited	Audited
Revenue from operations	15,325.70	22,945.34	33,260.16	43,391.40
Other Income	145.76	120.12	233.23	155.02
Total Revenue	15,471.46	23,065.46	33,493.39	43,546.42
Expenses:				
Employee benefits expenses	3,144.78	3,106.52	6,208.98	6,446.80
Finance Costs	9,112.97	12,968.74	19,493.31	24,490.25
Depreciation and amortization expenses	699.15	742.86	1,343.45	1,753.91
Other expenses	2,087.29	2,359.78	3,965.05	5,218.89
Total Expenses	15,044.19	19,177.90	31,010.79	37,909.85
Profit Before Exceptional, Extra ordinary and Prior period items and tax	427.27	3,887.56	2,482.60	5,636.57
Exceptional Items		-	-	-
Profit Before Extraordinary items, prior period Items and Tax	427.27	3,887.56	2,482.60	5,636.57
Extraordinary Items		-	-	-
Profit before Prior period items and Tax	427.27	3,887.56	2,482.60	5,636.57
Prior Period Items		13,783.55	-	13,783.55
Profit Before Tax	427.27	(9,895.99)	2,482.60	(8,146.98)
Tax Expenses:				
Current Tax	237.87	-564.67	990.41	12.50
Tax Paid for earlier years				
Deferred Tax	79.14	(50.97)	67.60	(50.97)
Profit (Loss) for the Period	110.26	(9,280.35)	1,424.59	(8,108.51)
Earnings per equity share				
(1) Basic	0.71	(41.25)	4.31	(36.04)
(2) Diluted	0.71	(41.25)	4.31	(36.04)
(3) Nominal Value per Share	100	100	100	100

Date: 26.05.2018

Place: Kochi

For Muthoottu Mini Financiers Limited

Mathew Muthoottu
Managing Director
DIN : 01786534





INDEPENDENT AUDITORS' REPORT

To the Members of Muthoottu Mini Financiers Limited

We have audited the accompanying standalone financial statements of Muthoottu Mini Financiers Limited (hereinafter referred to as "the Company"), which comprises of the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and the cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the

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3rd Floor, CSI Commercial Centre, Baker Jn., P.O. No. 227, Kottayam - 686 001
| Tel: 0481 2301999, 2581999 | Mob: 9349870062 | Email: kottayam@vrc.co.in |



Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by the Non-Banking Financial Companies Auditors' Report (Reserve Bank) Direction, 2016, we give in "Annexure 2", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.
3. As required by section 143 (3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been extracted from the branch accounts forming part of books of accounts of the company.
 - c) No report on the accounts of the branch office audited under sub-section (8) by any person, has been received by us and therefore no comments need to be made on the matter.
 - d) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- e) In our^r opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) In our opinion and as per our examination of the documents presented for our verification no financial transaction or matter has been identified as having an adverse effect on the functioning of the company.
- g) On the basis of the written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of section 164 (2) of the Act.
- h) In our opinion there are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, a separate report in "Annexure 3" is attached.
- j) With respect to other matters included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors') Rules, 2014, we report that:-
- the Company has disclosed the impact of pending litigation on its financial position in its financial statements, to the extent applicable.
 - the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses to be provided for.
 - there were no amounts required to be transferred to the Investor Education and Protection Fund by the Company and so there is no requirement to report any delay.
 - According to the information provided, no other matter has been identified to be reported.

Place: Kochi
Date: 26th May, 2018



For Vishnu Rajendran & Co.
Chartered Accountants
FRN: 004741S


Mesfin Zacharias Abraham, FCA
M.No: 208529

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Date: 26/05/2018

The Manager,
The BSE Limited
Listing Department, Wholesale Debt Market
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400 001

Dear Sir,

Ref: Clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We would like to submit the following as required under Clause 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2018:-

1. Credit Rating : "IND BBB-": Stable Outlook dated August 11, 2017
CARE BB+ stable outlook dated February 13, 2018. (Ratings reaffirmed)
2. Debt Equity Ratio : 4.90
3. (i) Previous due date for payment of Interest : 01/03/2018
(ii) Previous due date for payment of principal along with interest : Pl see table detailed under

	NCD I	NCD II	NCD III	NCD IV	NCD V	NCD VI
Previous due date for payment of principal along with interest	27/03/2017 INE101Q07052 INE101Q07060 INE101Q07078	02/11/2017 INE101Q07136	11/11/2017 INE101Q07169	19/08/2016 INE101Q07185 INE101Q07193	06/01/2017 INE101Q07235 INE101Q07243	10/06/2017 INE101Q07300 INE101Q07318

4. (i) Next due date for payment of Interest : 01/04/2018
(ii) Next due date for payment of principal along with interest : Pl see table detailed under

	NCD I	NCD II	NCD III	NCD IV	NCD V	NCD VI
Next due date for payment of principal along with interest	27/09/2019 INE101Q07086	04/02/2020 INE101Q08019	11/05/2018 INE101Q07177	04/04/2018 INE101Q07201 INE101Q07219	25/08/2018 INE101Q07250 INE101Q07268	27/01/2019 INE101Q07326 INE101Q07334

Corporate Office:

Muthoottu Royal Towers,
Kaloor, Kochi, Kerala - 682 017, India
Tel: +91484 2912100, E-mail: info@muthoottumini.com



Registered Office:

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Kozhencherry, Pathanamthitta, Kerala - 689 641, India
Tel: +91 468 2314391, E-mail: mail@muthoottumini.com

5. Debenture Redemption Reserve	Rs. 13,172.73 Lacs
6. Net worth	Rs. 42193.82 Lacs
7. Net Profit after Tax	Rs. 1424.58 Lacs
8. Earnings per Share(Face Value Rs.100)	Rs. 4.31(Basic & Diluted)

Thanking you,
Your's faithfully,

For Muthoottu Mini Financiers Limited


Mathew Muthoottu
Managing Director
DIN : 01786534



May 26, 2018

To,
Nizzy Mathew
Whole Time Director
Muthoottu Mini Financiers Limited,
2/994, Muthoottu Buildings,
Kozhencherry, Pathanamthitta,
Kerala – 689641

Dear Sir/Madam,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2018.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Secured, Listed, Redeemable, Non-Convertible Debenture issue aggregating to Rs.1500 crores (public issue of Rs. 200crs + Rs. 250 crs + Rs. 300 crs + Rs. 250 crs + Rs. 250 crs + Rs. 250 crs) of Muthoottu Mini Financiers Limited. ('Company')

With reference to the above, we have received document containing information required as per Clause 52(4) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for March 31, 2018 dated May 26, 2018 from the Company and have noted its contents without verification.

This certificate has been signed and issued by us based on document (as mentioned above) submitted by you.

Thanking You

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)



Jatin Chonani
Compliance Officer

Place: Mumbai