

HEMANG RESOURCES LIMITED

(Formerly Known as "Bhatia Industries & Infrastructure Limited")

CIN : L65922TN1993PLC101885

May 14, 2019

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Fax No. 022 2272 2041

Scrip Code: Scrip Code: 531178

Sub: Submission of revised audited financial results for the Quarter & Year ended 31st March, 2019

Dear Sir/Madam,


With reference to the subject cited above please find enclosed herewith revised audited financial results for the quarter/year ended 31.03.2019, because in the earlier results the "deferred tax" figure is missed for year end, so in this revised results we incorporate the same and accordingly the "Profit (Loss) for the period from continuing operations" in column no. XI has changed.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Hemang Resources Limited


Deepak Tiwary
WTD & CEO
DIN: 06605701



Encl.: as above

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 5th Avenue, Harington Road, Chetpet, Chennai-600 031
Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatlacoallindia.com, Website- http://bhatlacoallindia.com/bill/index.htm

Audited Financial Results for the Fourth Quarter / Period ended 31st March,2019

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
					31.03.2019	31.03.2018
					(Audited)	(Audited)
						Rs In lakhs (Except SL No. XVII)
I.	Revenue from Operations	50.37	517.11	1,878.70	3,704.46	12,575.71
II.	Other Income	13.82	10.20	634.60	46.98	818.84
III.	Total Revenue (I+II)	64.19	527.31	2513.30	3,751.44	13,394.55
IV.	Expenses:					
	(a) Purchases of Stock in Trade	153.80	195.63	1,570.97	3,453.61	12,351.01
	(b) Decrease / (Increase) in Inventories of					
	(i) Stock in Trade	(26.40)	234.87	663.52	242.79	435.65
	(c) Employee Benefits Expenses	38.43	31.22	65.66	184.52	257.36
	(d) Finance Cost	15.16	10.06	235.63	236.07	945.67
	(e) Depreciation and Amortization	0.53	0.54	0.51	2.12	2.10
	(f) Net Gain /Loss on Foreign Exchange Translation	3.83	4.57	12.85	34.78	33.61
	(g) Other Expenses	260.41	73.08	796.96	1,233.98	1,088.19
	Total Expenses	445.75	549.98	3346.09	5,387.88	15,113.58
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(381.56)	(22.67)	(832.79)	(1,636.44)	(1,719.02)
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V -VI)	(381.56)	(22.67)	(832.79)	(1,636.44)	(1,719.02)
VIII.	Extraordinary items					
IX.	Profit before tax (VII-VIII)	(381.56)	(22.67)	(832.79)	(1,636.44)	(1,719.02)
X.	Tax expense:					
	(1) Current tax					
	(2) Deferred tax	(425.10)		(534.49)	(425.10)	(534.02)
	(3) Short Provision W/off -Income Tax	0.89	(60.58)		0.89	
XI.	Profit (Loss) for the period from continuing operations (IX - X)	42.65	37.91	(298.30)	(1,212.23)	(1,185.01)
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expense of discontinuing operations					
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)					
XV.	Profit/(loss) for the period (XI+XIV)	42.65	37.91	(298.30)	(1,212.23)	(1,185.01)
XVI.	Other Comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B- (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Comprehensive Income for the period (XV+XVI) [Comprising Profit (Loss) and other Comprehensive Income for the period]	42.65	37.91	(298.30)	(1,212.23)	(1,185.01)
XVII.	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ₹ 10/-)					
	(1) Basic	0.32	0.29	(2.26)	(9.18)	(8.98)
	(2) Diluted	0.32	0.29	(2.26)	(9.18)	(8.98)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 13th May,2019. The statutory auditors have carried out audit of the result for the period ended on March 31, 2019.
- The company has not received any complaint from investor during the quarter ended 31st March, 2019. There is no complaint pending at the end of March 31, 2019.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.

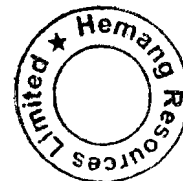
4 Reconciliation between financial results, as previously and as restated under Ind-As are as under

Sl. No.	Particulars	Qtr. Ended on 31.03.2018	Year ended 31.03.2018
		Audited	Audited
	Net Profit as per Indian GAAP	(298.30)	(1,185.01)
(a)	Gain and Losses that Cannot be reclassified back to P and L	-	-
(b)	Gain and Losses that Can be reclassified back to P and L	-	-
	Total Comprehensive Income (after tax)	(298.30)	(1,185.01)

- The Company has operations under two divisions i.e. Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

For, Hemang Resources Limited

Deepak Tiwari
WTD & CEO
DIN: 0660570



Place : Indore
Date:13.05.2019

HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm
Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for fourth quarter / period ended
31.03.2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Coal trading Segment	50.37	517.11	1,878.70	3,704.46	12,575.71
	(b) Infrastructure Segment					
	Total	50.37	517.11	1,878.70	3,704.46	12,575.71
	Less: Inter Segment Revenue					
	Net Sales from Operations	50.37	517.11	1,878.70	3,704.46	12,575.71
2	Segment Result					
	Profit / (Loss) before Tax & interest					
	(a) Coal trading Segment	(409.22)	(22.81)	(703.64)	(1,482.09)	(1,303.31)
	(b) Infrastructure Segment					
	Total	(409.22)	(22.81)	(703.64)	(1,482.09)	(1,303.31)
	Less:					
	-Interest Expenses (Net)	(27.66)	(0.14)	129.15	154.35	415.71
	-Unallocable Expenses/ (Incomes)					
	Total Profit/(Loss) Before Tax	(381.56)	(22.67)	(832.79)	(1,636.44)	(1,719.02)
3	Capital Employed					
	(Segment Assets - Seg Liabilities)					
	(a) Coal trading Segment	(97.74)	648.14	1,114.48	(97.74)	1,114.48
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	945.87	1,691.75	2,158.09	945.87	2,158.09

For, Hemang Resources Limited

Place Indore
Date:13.05.2019

Deepak Tiwary
WTD & CEO
DIN: 06609701



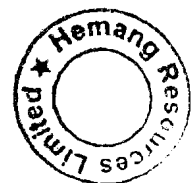
HEMANG RESOURCES LIMITED
Statement of Assets and Liabilities as at 31st March,2019

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March	As at 31st
		2019	March 2018
		Audited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	7.63	9.43
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	17.16	16.70
(ii) Trade receivables			
(iii) Loans	4	3.30	1.57
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	1,016.40	591.31
(j) Other non-current assets	6	314.50	314.50
(2) Current assets			
(a) Inventories	7	1,531.77	2,659.85
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	4,988.49	6,434.31
(iii) Cash and cash equivalents	9	437.09	1,461.39
(iv) Bank balances other than (iii) above			
(v) Loans	10	1,671.53	1,405.92
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	123.96	78.02
Total Assets		10,120.82	12,981.97
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	(374.13)	838.09
LIABILITIES			
Non Current liabilities			
a) Financial Liabilities			
(i) Borrowings	14	78.49	73.19
Current liabilities			
(a) Financial Liabilities	15	814.81	825.07
(i) Borrowings	16	4,022.34	3,182.18
(ii) Trade payables	17	3,910.83	6,203.02
(iii) Other financial liabilities			
(b) Other current liabilities	18	148.22	231.17
(c) Provisions	19	200.25	309.27
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		10,120.82	12,981.97

Place : Indore
Date: 13.05.2019

Deepak Tiwari
WTD & CEO
DIN: 06605701





Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Phone: - +91 8189955440, 7989014749
Email: - Sathishmarasan@gmail.com

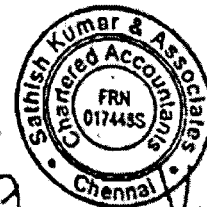
**INDEPENDENT AUDITORS REPORT
ON
STATEMENT OF ANNUAL STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Hemang Resources Limited
(Formally Known as Bhatia Industries and Infrastructure Limited)

1. We have audited the Standalone Financial Results of Hemang Resources Limited for the year ended 31st March 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended 31st March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.

These financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly financial results up to the end of the third quarter prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ('the act') and with the recognition and measurement principles laid down in Ind AS 34, Interim Financial reporting, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



M. Sathish Kumar

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Sathish Kumar & Associates
Chartered Accountants

Address: -
10, 2nd Floor, Dr Alagappa Road,
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Email: - Sathishmarasani@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results;

- a) are presented in accordance with the requirements of Regulation 33 of the Listing regulations, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- b) give a true and fair view of the standalone net profit and other financial information for the year ended 31st March 2019

4. The statement includes the report for the quarter ended 31st March 2019, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Conclusion is not qualified in respect of these matters.



Sathish Kumar & Associates
Chartered Accountants
FRN:0174485

M. *Sathish Kumar*

Sathish Kumar M
Proprietor
M. No. 240966

Place: Chennai
Date: 13/05/2019

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