



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

February 14, 2024

To
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code – 524506

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 14, 2024, pursuant to Regulation 30 (Read with Part A of Schedule III) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Company in its meeting held on Wednesday, February 14, 2024 at 3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai- 400086, has inter alia considered and approved:

1. Unaudited financial results for the quarter and nine months ended December 31, 2023 alongwith Limited Review Report

This is for your information and records.

The Meeting commenced at 01:33 P.M. and was concluded by 02:02 P.M. on the same day.

Yours sincerely,

For Coral Laboratories Limited

Sushma Kadhade
Director & CFO
DIN: 07791735

Place: 3-B, Patanwala Industrial Estate, LBS Marg,
Landmark - Opp. Shreyas Cinema's,
Ghatkopar (West), Mumbai - 400086

Encl: As above



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Statement of Standalone Unaudited Financial Results for Nine Month ended 31st December,2023

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Revenue from Operations	1807.80	2314.88	2,472.66	5,477.41	6,668.07	7,811.85
	(b) Other Income	143.92	180.97	150.05	453.99	573.37	689.50
2	Total income	1951.72	2495.85	2,622.71	5,931.40	7,241.45	8,501.35
3	Expenses						
	(a) Cost of Materials consumed	965.88	1041.50	1,303.94	2,657.91	3,613.85	4,140.02
	(b) Purchase of stock-in-trade	13.08	11.62	36.88	41.12	69.00	70.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-180.33	-28.05	240.89	(209.45)	175.45	363.52
	(d) Employee benefits expense	297.79	263.95	296.52	785.48	854.04	1,113.36
	(e) Depreciation and amortisation expense	49.11	43.67	50.01	147.28	150.04	218.02
	(f) Financial Cost	0.00	0.00	10.85	0.00	32.07	33.85
	(g) Other expenses	501.32	410.77	509.67	1,203.12	1,366.05	1,743.16
	Total Expenses	1646.84	1743.47	2,448.77	4,625.46	6,260.50	7,682.56
4	Profit from operations before exceptional items and tax	304.88	752.38	173.94	1,305.94	980.94	818.80
5	Exceptional Items (Provision of Income tax of earlier year)	7.24	-	(3.81)	7.24	(3.81)	(3.81)
6	Profit from ordinary activities before tax	297.64	752.38	177.75	1,298.70	984.76	822.61
7	Tax expense						
	(a) Current Tax	80.00	150.00	90.00	292.50	245.00	182.00
	(b) Deferred Tax	2.00	2.00	2.00	6.00	6.00	(3.93)
8	Profit from Continuing Operation	215.64	600.38	85.75	1,000.20	733.76	644.54
9	Profit From discontinuing operations						
10	Profit for the period	215.64	600.38	85.75	1,000.20	733.76	644.54
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	1156.20	314.68	(139.55)	2,096.19	(302.10)	(770.04)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	1371.84	915.06	(53.80)	3,096.39	431.65	(125.50)
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year						15,122.55
15	i) Earnings Per Share (before extraordinary items)	6.04	16.81	2.40	28.00	20.54	18.04
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						
	ii) Earnings Per Share (after extraordinary items)	6.04	16.81	2.40	28.00	20.54	18.04
	(of Rs.10/- each) :						
	(a) Basic						
	(b) Diluted						

For and on behalf of the Board of Director of
Coral Laboratories Limited

Girish M Dhameja
Whole Time Director
DIN : 07798455





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See accompanying notes to the Financial Results

Notes:

1. The above unaudited standalone financial results for the quarter and Nine month ended December 31, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2024. The Statutory Auditors have carried out Limited Review of the Financial Results of Company.
2. Previous year figures have been regrouped wherever necessary.
3. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company has adopted Ind AS for the financial year commencing from April 01, 2017 and above results have been prepared in accordance with IND AS, as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Accounting Standard) Rules, 2015.
4. The Company has only one segment viz. "Formulations" as per IND AS 108 of ICAI.
5. The Result is also available on the Company website i.e., www.corallab.com and BSE Ltd. website i.e., www.bseindia.com
6. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: Nil Pending: Nil

For CORAL LABORATORIES LIMITED


GIRISH M DHAMEJA
Whole Time Director
DIN: 07798455



Place: Mumbai
Date: February 14, 2024



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company"), for the quarter and nine month ended December 31, 2023, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates
Chartered Accountants
FRN : 121973W

Manish Parekh

Manish Parekh
Proprietor
M No. 044911
Place : Mumbai

Date : February 14, 2024
UDIN: 24044911BKCNI9119

