



**nutech global ltd**

AN ISO 9001:2015 COMPANY  
CIN : L17114 RJ 1984 PLC 003023

Date: 08.11.2023

To,  
BSE Ltd  
Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Kala Ghoda, Fort,  
Mumbai, Maharashtra 400 001

**Subject: Outcome of Board meeting held on 08<sup>th</sup> November, 2023 - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., Wednesday, 08<sup>th</sup> November, 2023 inter-alia, has approved the Un-audited Financial Results for the Quarter & Half Year ended 30<sup>th</sup> September, 2023 and statement of Assets and Liabilities and Cash Flow Statement as at 30<sup>th</sup> September, 2023, along with the Limited Review Report issued by the Statutory Auditors' thereon.

A copy of the above Un-audited Financial Results along with the Limited Review Report on the same are enclosed herewith.

The Board Meeting was commenced at 4.00 PM and Concluded at 4.30 PM.

You are requested to take above information on records.

Thanking you,  
Yours Faithfully  
For Nutech Global Limited

Shubhangi Janifer  
Company Secretary  
ACS-55294  
Enc: a/a



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Bhilwara - 311001, Rajasthan (India)

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www.nutechglobal.com



**M/S RHDA & ASSOCIATES**

**Chartered Accountants**

**3-E-22, R. C. Vyas Colony**

**Bhilwara-311001**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

To  
Board of Directors of  
Nutech Global Limited

We have reviewed the accompanying Statement of unaudited financial results of Nutech Global Limited (the "company") for the quarter and half year ended September 30, 2023 (the "statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation), as amended (the "Listing Regulations").

The statement which is the responsibly of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financials statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires us to plan and perform the review to obtain moderate assurance as to whether the financial statement are free from of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Statements prepared in accordance with Indian Accounting Standards (IND-AS) SPECIFIED UNDER SECTION 133 of Companies ACT 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular including the matter in which it is to be disclosed, or that it contains any material misstatement.

For RHDA & Associates  
Chartered Accountants  
Firm Registration No. 018438

  
(Dinesh Agal)  
PARTNER  
M.No. 417439  
UDIN- 23417439BGRHRZ7092



Place: Bhilwara  
Date: 08.11.2023

**NUTECH GLOBAL LIMITED**

Regd. Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 1482 260508  
CIN: L17114RJ1984PLC003023, Web: www.nutechglobal.com, Email: info@nutechglobal.com  
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE)  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rs. In lacs

| S.NO. | Particulars   | Quarter Ended  |                 |               | Half Year Ended |                 | Year Ended      |
|-------|---|----------------|-----------------|---------------|-----------------|-----------------|-----------------|
|       |   | 30.09.2023     | 30.06.2023      | 30.09.2022    | 30.09.2023      | 30.09.2022      | 31.03.2023      |
|       |   | Unaudited      |                 |               |                 |                 | Audited         |
| I     | Revenue from Operations   | 991.27         | 1043.74         | 935.92        | 2035.01         | 1783.29         | 3484.42         |
| II    | Other Income  | -              | 0.56            | -             | 0.56            | 1.20            | 4.91            |
| III   | <b>Total Income from Operations (net) (a+b)</b>   | <b>991.27</b>  | <b>1,044.30</b> | <b>935.92</b> | <b>2,035.57</b> | <b>1,784.49</b> | <b>3,489.33</b> |
| IV    | Expenses  |                |                 |               |                 |                 |                 |
| a)    | Cost of Material consumed   | 140.75         | 73.84           | 111.38        | 214.59          | 261.08          | 406.50          |
| b)    | Purchases of stock in trade   | 722.07         | 755.92          | 658.47        | 1477.99         | 1205.64         | 2321.82         |
| c)    | Change in Inventories of finished goods, work-in- progress and stock-in-trade   | (74.37)        | 16.11           | (44.38)       | (58.26)         | (83.63)         | (48.86)         |
| d)    | Employee benefit expenses   | 44.64          | 43.45           | 40.99         | 88.09           | 79.15           | 163.68          |
| e)    | Finance Costs   | 24.89          | 23.09           | 22.17         | 47.98           | 42.26           | 103.99          |
| f)    | Depreciation and Amortisation expenses  | 8.80           | 8.75            | 8.76          | 17.55           | 17.48           | 35.00           |
| g)    | Power & Fuel  | 19.99          | 21.27           | 23.83         | 41.26           | 46.40           | 85.28           |
| h)    | Other Expenses  | 118.28         | 99.96           | 107.33        | 218.24          | 207.15          | 407.02          |
|       | <b>Total Expenses</b>   | <b>1005.05</b> | <b>1042.39</b>  | <b>928.55</b> | <b>2047.44</b>  | <b>1775.53</b>  | <b>3474.43</b>  |
| V     | <b>Profit/(Loss) from before Exceptional Items (III-IV)</b>   | <b>(13.78)</b> | <b>1.91</b>     | <b>7.37</b>   | <b>(11.87)</b>  | <b>8.96</b>     | <b>14.90</b>    |
| VI    | Exceptional Items   | -              | -               | -             | -               | -               | -               |
| VII   | <b>Profit/(Loss) before Extraordinary Items (V-VI)</b>  | <b>(13.78)</b> | <b>1.91</b>     | <b>7.37</b>   | <b>(11.87)</b>  | <b>8.96</b>     | <b>14.90</b>    |
| VIII  | Tax Expenses  |                |                 |               |                 |                 |                 |
|       | Current   | -              | -               | -             | -               | -               | -               |
|       | Deferred Tax Charge (Credit)  | -              | -               | -             | -               | -               | 4.09            |
|       | <b>Total Tax Expenses</b>   | <b>-</b>       | <b>-</b>        | <b>-</b>      | <b>-</b>        | <b>-</b>        | <b>4.09</b>     |
| IX    | <b>Net Profit/Loss from ordinary activities after tax (7-8)</b>   | <b>(13.78)</b> | <b>1.91</b>     | <b>7.37</b>   | <b>(11.87)</b>  | <b>8.96</b>     | <b>10.81</b>    |
| X     | Other Comprehensive income  |                |                 |               |                 |                 |                 |
| a)    | (i) Item that will not be reclassified to Profit or Loss  | -              | -               | -             | -               | -               | -               |
|       | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss   | -              | -               | -             | -               | -               | -               |
| b)    | (i) Item that will be reclassified to Profit or Loss  | -              | -               | -             | -               | -               | -               |
|       | (ii) Income Tax relating to items that will be reclassified to Profit or Loss   | -              | -               | -             | -               | -               | -               |
| XI    | <b>Total Comprehensive income for the period (9-10) (Comprising profit (+) / loss (-) and other comprehensive income for the period</b> | <b>(13.78)</b> | <b>1.91</b>     | <b>7.37</b>   | <b>(11.87)</b>  | <b>8.96</b>     | <b>10.81</b>    |
| XII   | Paid - up equity share capital (Face value of equity share Rs.10)   | 320.37         | 320.37          | 320.37        | 320.37          | 320.37          | 320.37          |
| XIII  | Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year  |                |                 |               |                 |                 | 297.34          |
| XIV   | Earning per share (before and after extraordinary items)  |                |                 |               |                 |                 |                 |
| a)    | Basic   | (0.43)         | 0.06            | 0.23          | (0.37)          | 0.28            | 0.34            |
| b)    | Diluted   | (0.43)         | 0.06            | 0.23          | (0.37)          | 0.28            | 0.34            |

**NOTE:**

- The Financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rules,2016
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2023 at Bhilwara.
- The auditors of the company have carried out a "Limited Review" of the financial results for the quarter and half year ended 30th September 2023 in terms of the Regulation 33 of the SEBI(LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108.
- The results for the Quarter and half year ended 30.09.2023 have been restated to Comply with Ind AS to make them comparable with the Current Period.
- Further previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

For and on Behalf of the Board



(Rajeev Mukhija)  
Managing Director  
DIN-00507367

Place: Bhilwara  
Date: 08.11.2023



**NUTECH GLOBAL LIMITED**

Registered Office: E-149, RIICO Industrial Area, Bhilwara (Raj.)-311001 Phone: 01482-260508

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**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2023**

(Rs. In Lac)

| PARTICULARS                               | As At          |                |
|---|----------------|----------------|
|   | 30.09.2023     | 31.03.2023     |
|   | Unaudited      | Audited        |
| <b>ASSETS</b>                             |                |                |
| (1)NON-CURRENT ASSETS                     |                |                |
| (a) Property, Plant and Equipment         | 273.98         | 289.19         |
| (b) Capital Work in Process               | -              | -              |
| (c) Intangible Asset                      | 0.59           | 0.73           |
| (d) Financial Assets                      | 15.13          | 15.13          |
| (e) Other Non - Current Assets            | -              | -              |
| Sub Total - Non - Current Assets          | 289.70         | 305.05         |
| (2)CURRENT ASSETS                         |                |                |
| (a) Inventories                           | 1,053.69       | 1,001.55       |
| (b) Financial Assets                      |                |                |
| (i) Trade Receivable                      | 832.57         | 723.82         |
| (ii) Cash and Cash Equivalents            | 0.11           | 2.09           |
| (iii) Bank Balances (Other than ii above) | -              | -              |
| (iv) Other Financial Assets               | 19.36          | 20.76          |
| (c) Other Current Assets                  | 40.36          | 37.84          |
| Sub Total - Current Assets                | 1946.09        | 1786.06        |
| <b>TOTAL - ASSETS</b>                     | <b>2235.79</b> | <b>2091.11</b> |

|  |                |                |
|--|----------------|----------------|
| <b>EQUITY AND LIABILITIES</b>          |                |                |
| <b>EQUITY:</b>                         |                |                |
| (a) Equity Share Capital               | 320.37         | 320.37         |
| (b) Other Equity                       | 285.47         | 297.34         |
| Sub Total Equity                       | 605.84         | 617.71         |
| <b>LIABILITIES</b>                     |                |                |
| (1)NON-CURRENT LIABILITIES:            |                |                |
| (a) Financial Liabilities - Borrowings | 210.30         | 176.06         |
| (b) Provisions                         | -              | -              |
| (c) Other Financial Liabilities        | -              | -              |
| (c) Deferred Tax Liabilities(Net)      | 10.10          | 10.10          |
| Sub Total - Non Current Liabilities    | 220.40         | 186.16         |
| (2)CURRENT LIABILITIES                 |                |                |
| (a) Financial Liabilities              |                |                |
| (i) Borrowing                          | 771.12         | 793.63         |
| (ii) Trade Payables                    | 570.96         | 444.51         |
| (iii) Other Financial Liabilities      | -              | -              |
| (b) Other Current Liabilities          | 42.57          | 25.45          |
| (c) Provisions                         | 24.90          | 23.65          |
| Sub Total - Current Liabilities        | 1409.55        | 1287.24        |
| <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>2235.79</b> | <b>2091.11</b> |

Place: Bhilwara  
Date: 08.11.2023



For and on Behalf of the Board

(Rajeev Mukhija)  
Managing Director  
DIN-00507367


NUTECH GLOBAL LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2023

(Rs. in Lacs)

|  | Current Year<br>30.09.2023 | Current Year<br>31.03.2023 |
|--|----------------------------|----------------------------|
| <b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>                           |                            |                            |
| Profit before Tax  | -11.87                     | 14.89                      |
| <b>Adjustments for :-</b>  |                            |                            |
| Depreciation & Amortization Exp.   | 17.55                      | 34.99                      |
| Interest Income  | -0.30                      | -0.09                      |
| Interest Expenditure   | 47.17                      | 101.68                     |
| Provision of Gratuity  | -                          | -                          |
| (Profit) / Loss on Sale / Discard of Assets (Net)                        | -                          | -1.20                      |
| <b>Operating Profit before Working Capital Changes</b>                   | <b>52.55</b>               | <b>150.27</b>              |
| <b>Adjustments for working capital changes :-</b>                        |                            |                            |
| Inventories  | -52.15                     | 125.80                     |
| Trade & Other Receivables  | -108.75                    | -403.59                    |
| Other Financial assets and other assets                                  | -1.13                      | 39.96                      |
| Trade Payables   | 126.45                     | 165.64                     |
| Other Financial Liabilities, other liabilities and provisions            | 18.38                      | -0.70                      |
| Cash Generated from Operations   | 35.36                      | 77.38                      |
| Less : Taxes Paid (Net)  | -                          | -                          |
| <b>Net Cash Flow from operating activities</b>                           | <b>35.36</b>               | <b>77.38</b>               |
| <b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>                           |                            |                            |
| Purchase of Property, Plant & Equipment and Intangible Assets            | -2.20                      | -2.50                      |
| Proceeds from disposal of tangible and intangible assets                 | -                          | 1.79                       |
| Changes in deposits  | -                          | 5.99                       |
| Changes in Capital Advances  | -                          | -                          |
| Interest Received  | 0.30                       | 0.09                       |
| <b>Net Cash Used in Investing Activities (B)</b>                         | <b>-1.90</b>               | <b>5.38</b>                |
| <b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>                           |                            |                            |
| Changes in long term borrowings  | 34.24                      | 14.87                      |
| Changes in the long term Financial liabilities                           | -                          | -                          |
| Increase in bank borrowing for Working Capital                           | -22.51                     | 5.92                       |
| Interest Paid  | -47.17                     | -101.68                    |
| <b>Net Cash From Financing Activities (C)</b>                            | <b>-35.44</b>              | <b>-80.89</b>              |
| <b>(D) Net Increase / Decrease in Cash &amp; Cash Equivalent (A-B+C)</b> | <b>-1.98</b>               | <b>1.86</b>                |
| Closing Balance of Cash & Cash Equivalent                                | 0.11                       | 2.09                       |
| Opening Balance of Cash & Cash Equivalent                                | 2.09                       | 0.22                       |

For and on Behalf of the Board

  
(Rajeev Mukhija)  
Managing Director  
DIN-00507367

Place: Bhilwara  
Date:08.11.2023

