

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

30TH JANUARY 2019

Sub: Unaudited Financial Results for the Quarter / Nine Month ended on 31st December 2018

Scrip Code No. 530401

Dear Sir

With reference to the above subject, in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the quarter / nine month ended on 31st December 2018 along with Limited Review Report thereon from statutory Auditor, **M/s. MUKUND V. MEHTA & CO** Chartered Accountants which was taken on record by Board of Directors in Board Meeting held on 30th January 2019 and is to be published in Newspaper.

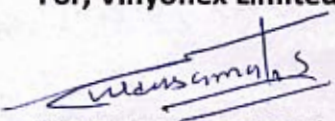
We will submit you copy of Newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For, Vinyoflex Limited.



(CS. HETAL LODHIYA)

Company Secretary / Compliance Officer

Mem. No. A46684

Enclosures: As Above



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VINYOFLEX LIMITED

Statement of Standalone Unaudited Financial Result For the Half Year ended 31st December, 2018

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	1110.30	799.96	924.62	2733.38	2373.89	3379.00
(b) Other Income	0.41	1.19	-0.25	1.69	0.60	10.92
Total Revenue (Net)	1110.71	801.15	924.37	2735.07	2374.49	3389.92
2. Expenses						
(a) Cost of Material Consumed	873.15	646.89	709.20	2200.59	1788.30	2528.52
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	4.05	(40.48)	(19.65)	(74.96)	(3.40)	47.21
(d) Employee benefits expense	44.47	34.46	36.59	114.35	87.58	159.56
(e) Finance Costs	0.80	0.03	1.52	7.25	12.29	20.95
(f) Depreciation and amortization expense	6.75	6.75	6.50	20.25	19.50	27.00
(g) Other Expenses	95.10	92.15	87.90	271.28	253.59	349.12
Total Expenses	1024.32	739.8	822.06	2538.76	2157.86	3132.36
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	86.39	61.35	102.31	196.31	216.63	257.56
4, Exceptional items	-	-	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	86.39	61.35	102.31	196.31	216.63	257.56
6, Extraordinary Items	-	-	-	-	-	-
7, Profit / (Loss) before tax (5-6)	86.39	61.35	102.31	196.31	216.63	257.56
8, Tax Expense	23.00	13.00	33.00	51.00	71.00	70.95
9, Net Profit / (Loss) for the period from continuing operation (7-8)	63.39	48.35	69.31	145.31	145.63	186.61
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	63.39	48.35	69.31	145.31	145.63	186.61
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	63.39	48.35	69.31	145.31	145.63	186.61
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	1.47	1.12	1.60	3.36	3.37	4.32
(b) Diluted	1.47	1.12	1.60	3.36	3.37	4.32
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	1.47	1.12	1.60	3.36	3.37	4.32
(b) Diluted	1.47	1.12	1.60	3.36	3.37	4.32

*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 30 / 01 / 2019.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT
Date : 30.01.2019

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)
DIN : 00275279



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Statement of Assets and Liabilities as at 31st December, 2018

Rs. In Lakhs

Particulars	As at (9 Month end) 31.12.2018	As at (Previous year end) 31.03.2018
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	239.40	231.41
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	20.08	20.08
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	259.65	251.66
2, Current Assets		
(a) Inventories	491.44	460.49
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	1327.48	1378.70
(d) Cash and Cash Equivalents	12.60	8.66
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	53.44	7.33
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Currant Assets	1884.96	1855.18
TOTAL ASSETS	2144.61	2106.84



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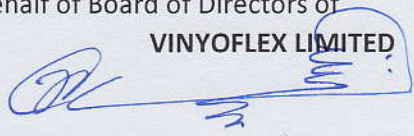
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B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	1275.97	1079.66
Total Equity	1707.87	1511.56
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	-
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	31.15	31.15
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	31.15	31.15
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	171.30	400.95
(b) Trade Payables Current	196.03	134.45
(c) Other Current Financial Liabilities	-	-
Total Current Financial Liabilities	367.33	535.40
Other Current Liabilities		
(d) Other Current Liabilities	18.20	28.73
(e) Provisions Current	20.06	0
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	38.26	28.73
TOTAL EQUITY AND LIABILITIES	2144.61	2106.84

*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT
Date : 30.01.2019

For and on behalf of Board of Directors of
VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)
DIN : 00275279



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Annexure V to Clause 41 Limited Review Report

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund V.Mehta & Co.
Chartered Accountants
(Registration No. 106664W)



(M. V. Mehta)
Proprietor
M.No. 036611

Place: Rajkot
Date: 30/01/2019

**DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION UNDER REGULATION
33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that Statutory Auditors of VINYOFLEX LIMITED have given Un-modified opinion for the Unaudited Results of the Company for the quarter /nine month ended 31st December 2018.

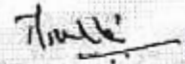
**For and on behalf of Board of Directors
VINYOFLEX LIMITED**



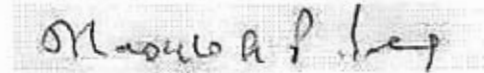
**Vinod K. Tilva
Managing Director
DIN: 00275279**



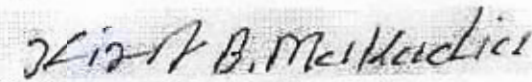
**For, Mukund V. Mehta & Co
Chartered Accountants
(Firm Reg. No. 106664W)**



**(M. V. Mehta)
Proprietor
M. No. 036611**



**Mansukhbhai Patel
Director/CEO
DIN: 01353327**



**Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P**

**Date: 30.01.2019
Place: Rajkot**

**CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF
EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2)
OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS),
2015**

We, Shri Mansukhlal P. Patel – Director and Chief Executive Officer and **Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial results of Quarter / nine month ended on 31st December 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhlal P. Patel

Mansukhbhai Patel
Director/CEO
DIN: 01353327

Kirit B. Makadia

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 30.01.2019
Place: Rajkot