

NSE & BSE / 2024-25 / 017

April 23, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Submission of the Newspaper Advertisement under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and all other applicable regulations, if any, we enclose the copies of the newspaper advertisements published on Tuesday, April 23, 2024, regarding the Audited Financial results of the Company for the quarter and year ended on March 31, 2024, as specified in Regulation 33 of the SEBI LODR Regulations.

The details of the publication are as follows:

Sr.No.	Newspaper	Language	Editions
1	Financial Express	English	All
2	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507
Encl.: As above

₹170-cr loan default NCLT admits plea against Zee founder

Chandra was a personal guarantor for a loan given to Vivek Infracon

SHRUTI MAHAJAN
New Delhi, April 22

THE NATIONAL COMPANY Law Tribunal (NCLT) Delhi has begun insolvency proceedings against Zee Entertainment Enterprises' founder and chairman emeritus Subhash Chandra on a plea by Indiabulls Housing Finance following a loan default.

CASE FILE

Indiabulls Housing Finance had moved a personal insolvency plea against Subhash Chandra in 2022

Chandra had argued that the NCLT cannot rule on an individual's insolvency

The tribunal had in May 2022 said it had powers to rule on Chandra's insolvency

Supreme Court in Nov 2023 upheld the validity of personal insolvency provisions

Chandra stood as a personal guarantor for a loan given to a real estate developer Vivek Infracon, according to Indiabulls Housing's lawyer Sumesh Dhawan. The insolvency plea came to court in 2022 after the ₹170-crore loan was declared in default but the case was stalled for nearly two years as the Supreme Court decided on the validity of personal insolvency laws.

"The copy of the order is awaited," a spokesperson for Chandra said. "Appropriate steps will be actioned in accordance with the applicable law."

The setback for Chandra comes just months after Sony withdrew from a proposed merger with Zee to create a media giant. In addition, Chandra and his son Punit Goenka face a probe by Sebi on charges of siphoning off Zee funds. Initiation of insolvency means that there'll be a moratorium on all legal proceedings against Chandra, and that he cannot sell or pledge his assets. He can challenge the insolvency order before an appellate tribunal.

— BLOOMBERG

Jane Street's \$1-bn trade puts focus on India options

CHIRANJIVI CHAKRABORTY, ISHIKA MOOKERJEE & ABHISHEK VISHNOI
April 22

THE COURTROOM DRAMA over an Indian options strategy that allegedly made \$1 billion for Jane Street Group is drawing fresh attention to one of the world's fastest-growing derivatives markets.

Wall Street has been riveted by the trading firm's suit against two former employees and Millennium Management, after Jane Street claimed earlier this month that they stole a confidential and "immensely valuable" trading strategy. The strategy's focus on Indian options only became clear after lawyers for Millennium inadvertently identified the country in a hearing on Friday.

While many details remain murky, the case offers a rare glimpse into the profits being made by secretive high-speed trading firms in a market that has soared over the past decade to become the world's largest by number of options-contracts traded. Jane Street competitors, including Optiver, Citadel Securities, IMC Trading and Jump Trading, have all been expanding in India, alongside a bevy of hedge funds and other players. "Options market-making is a 'winner takes all' game," said Anant Jatia, the Mumbai-based founder and CIO at Greenland Investment Management, a systematic investment firm that oversees more than \$1 billion. "Market making in India has become very competitive where the fight is not even over microseconds, it's nanoseconds."



India's equity derivatives market, the weekly options segment in particular, has become a favourite hunting ground for algo trading firms because of the massive turnover fuelled by retail traders

As market participants in Mumbai exchanged theories over the nature of strategy on Monday, several expressed concern that Jane Street's outsized profits might be coming at the expense of unsophisticated mom-and-pop traders. Retail investors make up about 35% of option trades in India, with the Sebi estimating that 90% of active retail traders lose money on derivatives. "As retail participation in derivatives has gained traction in post Covid, these players could be misled by complex market-maker positioning," said Tejas Shah, head, derivatives trading, Equirus Securities.

Jane Street claimed it earned about \$1 billion from the strategy last year, the judge said during a hearing. The company reeled in over \$10 billion in net trading revenue last year, Bloomberg reported in January.

Despite the risks, the allure of India's market potential remains strong. The success of local high-frequency trader Graviton Research Capital and India's push to develop GIFT City, a financial hub that rivals Dubai and Singapore, are seen as reasons for foreign firms to scale up. "The driving force is the liquidity that is now available in India," said Vaibhav Sanghavi, a hedge fund manager at ASK Investment Managers. "It has become one of the only markets besides the US that can offer the kind of opportunity."

— BLOOMBERG

FROM THE FRONT PAGE

THE FIRST CHIP from the plant is expected to come out by 2026 end. "Typically, a fab takes about four years. Our goal is to produce chips in the calendar year 2026. Hopefully, in the latter part of the

Tata Electronics prepares ground for high-end chips

year," N Chandrasekaran, chairman of Tata Sons, had said at the ground breaking ceremony of the semiconductor projects.

Besides the fabrication unit, Tata Group is also investing ₹27,000 crore in an ATMP project in Assam. "Assam may be done ear-

lier. We may go for commercial production in Assam either by late 2025 or early 2026," Chandrasekaran had said.

The company's fab unit in Dholera is expected to generate around 50,000 jobs, while another 20,000-22,000 jobs will come up

at the Assam unit.

In February, the Union Cabinet had approved semiconductor projects worth ₹1.26 trillion under the ₹76,000 crore semiconductor incentive scheme. Besides two projects of Tata group, the third project which

was approved is of CG Power's. It's a ₹7,600 crore ATMP unit in partnership with Japan-based Renesas Electronics and Thailand's Stars Microelectronics.

As per government's estimate, the chip projects approved will generate direct employment of

20,000 advanced technology jobs and 100,000 indirect jobs.

Tower Semiconductor's \$1.1-billion chip project, and an out-sourced semiconductor assembly and test (OSAT) unit by Kaynes Technology, are currently being vetted by the government.

Persistent Systems Limited

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Statement of Consolidated audited results of Persistent Systems Limited for the quarter and year ended March 31, 2024

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Income					
1	Revenue from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Other income	307.63	383.10	88.27	1,280.20	706.17
3	Total Income	26,213.09	25,365.26	22,632.99	99,496.07	84,212.09
4	Expenses					
	- Employee benefits expense	15,290.06	15,035.70	13,463.57	59,609.70	49,695.65
	- Cost of professionals	3,645.51	3,059.90	2,323.26	11,492.70	10,426.01
	- Finance costs	97.35	121.12	148.31	467.27	473.40
	- Depreciation and amortisation expense	799.17	787.31	697.25	3,093.73	2,718.95
	- Other expenses	2,426.08	2,468.22	2,594.75	10,356.61	8,193.01
	Total expenses	22,258.17	21,472.25	19,227.14	85,020.01	71,507.02
5	Profit before exceptional items and tax	3,954.92	3,893.01	3,405.85	14,476.06	12,705.07
6	Exceptional items					
	Provision for export incentives	-	-	-	-	296.55
7	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52
8	Tax expense					
	- Current tax	764.52	1,022.81	993.44	3,679.65	3,115.31
	- Tax (credit) / charge in respect of earlier period / year	(6.73)	86.95	(15.42)	73.19	(3.54)
	- Deferred tax charge / (credit)	43.92	(78.09)	(87.30)	(211.69)	85.82
9	Total tax expense	801.71	1,031.67	890.72	3,541.15	3,197.59
10	Profit for the period / year	3,153.21	2,861.34	2,515.13	10,934.91	9,210.93
11	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit (liabilities) / asset	(64.23)	(15.73)	(16.37)	(98.29)	(17.69)
	- Income tax effect on above	15.63	1.05	4.23	21.29	5.31
	(48.60)	(14.68)	(12.14)	(77.00)	(12.38)	
	B. Items that will be reclassified to profit or loss					
	- Effective portion of cash flow hedge	(11.27)	27.62	287.75	21.59	(63.55)
	- Income tax effect on above	14.84	(6.55)	(72.42)	8.02	15.99
	- Exchange differences in translating the financial statements of foreign operations	(25.17)	(1,250.84)	140.26	104.82	798.19
	(21.60)	(1,229.77)	355.59	134.43	750.63	
	(70.20)	(1,244.45)	343.45	57.43	738.25	
11	Total other comprehensive income for the period / year	(70.20)	(1,244.45)	343.45	57.43	738.25
12	Total comprehensive income for the period / year (Comprising profit and other comprehensive income for the period / year)	3,083.01	1,616.89	2,858.58	10,992.34	9,949.18
13	Paid-up equity share capital (Face value of share ₹ 5 each)	770.25	769.25	764.25	770.25	764.25
14	Earnings per equity share (in ₹) (Nominal value per share ₹ 5 each) (Post-split)					
	- Basic	20.73	18.92	16.83	72.44	61.87
	- Diluted	20.48	18.60	16.45	71.07	60.26
15	Dividend per share (in ₹) (Nominal value per share ₹ 5) (Post-split)					
	- Interim dividend	-	16.00	-	16.00	14.00
	- Final dividend	10.00	-	11.00	10.00	11.00
	Total dividend	10.00	16.00	11.00	26.00	25.00

Audited consolidated statement of assets and liabilities

Particulars	As at	
	Mar 31, 2024	Mar 31, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	4,420.03	4,859.95
Capital work-in-progress	335.26	161.38
Right-of-use assets	2,307.18	2,198.21
Goodwill	10,912.56	7,183.71
Other intangible assets	4,574.95	9,171.42
Financial assets		
- Trade receivables	730.18	709.45
- Investments	5,539.14	4,516.00
- Other financial assets	525.31	919.60
Deferred tax assets (net)	1,359.64	1,133.97
Income tax assets (net)	387.05	451.71
Other non-current assets	1,413.03	959.29
Total non-current assets	32,504.33	32,264.69
Current assets		
Financial assets		
- Investments	2,726.54	1,879.66
- Trade receivables	16,761.13	15,253.22
- Cash and cash equivalents	6,625.15	4,670.12
- Bank balances other than cash and equivalents	3,603.71	4,362.68
- Other financial assets	6,621.83	4,882.17
Other current assets	4,893.49	3,418.26
Total current assets	41,231.85	34,466.11
TOTAL ASSETS	73,736.18	66,730.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	770.25	764.25
Other equity	48,806.82	38,886.53
Total Equity	49,577.07	39,650.78
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	99.15	2,057.59
- Lease liabilities	1,608.09	1,592.20
- Other financial liabilities	-	2,888.92
Other non-current liabilities	44.44	34.83
Deferred tax liabilities (net)	18.76	4.68
Provisions	546.96	373.03
Total non-current liabilities	2,317.40	6,951.25
Current liabilities		
Financial liabilities		
- Borrowings	1,974.04	2,249.36
- Lease liabilities	830.01	676.39
- Trade payables	-	-
- Total outstanding dues of micro and small enterprises	49.63	34.04
- Total outstanding dues of creditors other than micro and small enterprises	8,088.99	5,655.04
- Other financial liabilities	3,718.27	3,922.85
Other current liabilities	3,302.82	2,647.71
Provisions	3,330.66	4,649.24
Income tax liabilities (net)	547.29	294.14
Total current liabilities	21,841.71	20,128.77
TOTAL EQUITY AND LIABILITIES	73,736.18	66,730.80

Audited unconsolidated financial information

Particulars	Quarter ended			Year ended	
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
Revenue from operations	16,309.02	16,694.13	14,834.82	65,142.17	51,175.53
Profit before tax	2,564.15	3,481.33	3,442.06	13,165.29	10,502.72
Profit after tax	1,839.57	2,597.65	2,583.98	9,856.65	7,911.28

Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
1	Segment revenue					
	- Banking Financial Services and Insurance (BFSI)	7,958.67	7,786.31	7,290.52	31,385.58	27,231.45
	- Healthcare & Life Sciences	6,278.12	5,447.97	4,438.24	20,880.32	16,161.07
	- Software, Hi-Tech and Emerging Industries	11,668.47	11,747.88	10,815.96	45,949.97	40,113.40
	Total	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Less: Inter segment revenue	-	-	-	-	-
3	Net sales / income from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
4	Segment results i.e. profit before tax, interest and depreciation and amortisation					
	- Banking Financial Services and Insurance (BFSI)	2,768.32	2,657.84	2,812.88	11,523.86	10,004.47
	- Healthcare & Life Sciences	2,268.80	1,979.29	2,172.17	8,671.22	8,013.54
	- Software, Hi-Tech and Emerging Industries	3,016.31	3,497.80	3,050.06	11,804.66	12,282.50
	Total	8,053.43	8,134.93	8,035.11	31,999.74	30,300.51
5	Less:					
	- Finance costs	97.35	121.12	148.31	467.27	473.40
	- Other un-allocable expenses	4,308.99	4,503.90	4,569.22	18,336.61	18,124.76
6	Un-allocable income	307.83	383.10	88.27	1,280.20	706.17
7	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52

The operating segments are:
a. Banking, Financial Services and Insurance (BFSI)
b. Healthcare & Life Sciences
c. Software, Hi-Tech and Emerging Industries

Particulars	As at	
	Mar 31, 2024	Mar 31, 2023
8 Segment assets		
- Banking, Financial Services and Insurance (BFSI)	6,128.36	5,245.50
- Healthcare & Life Sciences	4,236.24	3,381.92
- Software, Hi-Tech and Emerging Industries	13,648.05	12,006.48
Total allocable segment assets	24,012.65	20,633.90
Unallocable assets	49,723.53	46,096.90
Total assets	73,736.18	66,730.80

Note for segment wise information:

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief operating decision makers are the Chief Executive Officer and Chairman & Managing Director.

Segment wise capital employed

Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortisation and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

'सेन्सेक्स'ची ५६० अंश झेप

सलग दुसऱ्या सत्रात वाढ; निफ्टी २२,३०० वर



लोकसत्ता व्यापार प्रतिनिधी

मुंबई : आशियाई आणि युरोपीय बाजारातील तेजी, खनिज तेलाच्या आंतरराष्ट्रीय किमतीत झालेली घसरण आणि परदेशी गुंतवणूकदारांनी खरेदी यामुळे भांडवली बाजारात सोमवारी सेन्सेक्स आणि निफ्टी निर्देशांक प्रत्येकी जवळपास एक टक्क्यांनी वधारले. उल्लेखनीय म्हणजे आधीच्या आठवड्यातील मोठ्या पडझडीनंतर निर्देशांकांनी नोंदवलेले हे सलग दुसरे वाढीचे सत्र ठरले.

सप्ताहअखेरच्या म्हणजेच शुक्रवारच्या मुसंडीचा विस्तार करताना, सेन्सेक्स ५६०.२९ अंश वाढून ७३,६४८.६२ वर स्थिरावला. दिवसभरातील व्यवहारात तो जवळपास ७०० अंशांच्या कमाईसह ७३,७६७ या उच्चांकापर्यंत पोहोचला होता. दुसरीकडे निफ्टी निर्देशांकांनी तांत्रिकदृष्ट्या महत्त्वपूर्ण २२,३०० अंशांची पातळी पुन्हा गाठली. हा निर्देशांक १८९.४० अंशांनी वाढून २२,३३६.४० वर दिवसअखेर बंद झाला. बाजारात खरेदीवाल्यांचा जोर होता, परिणामी व्यापक टेक्निकल प्रतिनिधित्व करणाऱ्या बीएसई स्मॉलकॅप आणि मिडकॅप निर्देशांक हे अनुक्रमे १.२६ टक्के आणि ०.९३ टक्के असे प्रमुख निर्देशांकांच्या तुलनेत सरस प्रमाणात वधारले.

सोमवारच्या सत्रात बीएसईवरील एकूण २,५९९ समभागांचे मूल्य वधारले, तर १,३१० समभाग घसरले आणि १४८ समभागांचे मूल्य अपरिवर्तित राहिले. सेन्सेक्समधून लासन अँड टुब्रो, बजाज फायनान्स, अँक्सिस बँक, स्टेट बँक, अल्ट्राटेक सिमेंट, विप्रो, आयसीआयसीआय बँक, इन्फोसिस, एचसीएल टेक्नॉलॉजीज आणि एशियन पेंट्स या कंपन्यांचे समभाग तेजीत होते. त्या उलट एनटीपीसी, जेएसडब्ल्यू स्टील आणि एचडीएफसी बँक मागे राहिले.

एचडीएफसी सिव्कुरिटीजचे रिटेल रिसर्च प्रमुख दीपक जसानी यांच्या मते, भू-राजकीय जोखीम कमी झाल्यामुळे सोमवारी जागतिक बाजारात अधिकतर तेजीमय वातावरण होते. बरोबरीने आंतरराष्ट्रीय खनिज तेलाच्या किमतीचा मादंड असलेल्या ब्रेंट क्रूड पिंपामागे ९० डॉलरखाली घसरून ८६.५९ डॉलरवर उतरण्याने स्थानिक बाजारात गुंतवणूकदारांना खरेदीचे स्फुरण दिले. या आधी शुक्रवारच्या व्यवहारात प्रचंड अस्थिरतेपश्चात सेन्सेक्स ६०० अंशांनी तर निफ्टी १५० अंशांच्या कमाईसह बंद झाले होते.

दोन सत्रात गुंतवणूकदार मतेत ४.९७ लाख कोटीची मर

जागतिक बाजारातील तेजी आणि इन्फ्लेशन-इराण संघर्षात कोणताही ताजा उद्रेक नसणे या बाबी गुंतवणूकदारांसाठी दिवासादायी ठरल्या. त्या परिणामी बाजारात सलग दोन दिवस सुरु राहिलेल्या तेजीमुळे गुंतवणूकदारांच्या संपत्तीत ४.९७ लाख कोटी रुपयांची भर पडली आहे. दोन दिवसांत सेन्सेक्सने १,१५९.६३ अंशांनी उसळी घेतली आहे. त्यायोगे मुंबई शेअर बाजारावर (बीएसई) सूचिबद्ध कंपन्यांचे बाजार भांडवल दोन दिवसांत ४,९७,४४४.६२ कोटी रुपयांनी वाढून ३९७.८६ लाख कोटी रुपयांवर (४.७९ ट्रिलियन डॉलर) पोहोचले आहे.

मसाल्यांवरील बंदीच्या सिंगापूर, हाँगकाँगच्या निर्णयाची तपासणी

एफएसएसएआय, भारतीय मसाला

मंडळाचे पाऊल

पीटीआय, नवी दिल्ली

एमडीएच आणि एव्हरेस्ट या नाममुद्रांच्या चार मसाला उत्पादनांमध्ये इथिलीन ऑक्सिड या कीटकनाशकाचे निर्धारित मर्यादितपेक्षा जास्त अंश आढळल्याने त्यावर हाँगकाँग आणि सिंगापूरने बंदी घातली असून, या पाश्र्वभूमीवर, भारतीय अन्न सुरक्षा आणि मानक प्राधिकरणाने (एफएसएसएआय) देशात विकल्या जाणाऱ्या उत्पादनांच्या तपासणीचे पाऊल टाकले आहे, तर भारतीय मसाला मंडळाने या बंदीच्या निर्णयाची तपासणी सुरु केली असल्याचे सोमवारी जाहीर केले.

हाँगकाँगमधील अन्न सुरक्षा नियामकांनी ही मसाला उत्पादने ग्राहकांनी खरेदी करू नयेत आणि व्यापाऱ्यांनी त्यांची विक्री करू नये, असे म्हटले आहे. सिंगापूरमधील अन्न नियामकांनी ही उत्पादने बाजारातून काढून घेण्याचे निर्देश दिले आहेत. यावर भारतीय मसाला मंडळाचे संचालक ए. बी. रेमा म्हणाले की, आम्ही या प्रकरणी लक्ष घातले असून, बंदीच्या निर्णयाची तपासणी सुरु आहे.

एमडीएच मद्रास करी पावडर, एव्हरेस्ट फिश करी मसाला, एमडीएच सांबार मिक्सड मसाला, एमडीएच करी मिक्सड मसाला या चार उत्पादनांवर हाँगकाँग, सिंगापूरमध्ये बंदी घालण्यात आली आहे. दरम्यान, एमडीएच, एव्हरेस्ट यावर प्रतिक्रिया दिलेली नाही.

अन्न सुरक्षा नियामक 'एफएसएसएआय'ने देशभरातील एमडीएच आणि एव्हरेस्टसह सर्व नाममुद्रांच्या पृष्ठरूपातील मसाल्यांचे नमुने घेणे सुरु केले आहे. आरोग्य आणि कुटुंब कल्याण मंत्रालयाअंतर्गत कार्यरत 'एफएसएसएआय'कडून निर्यात केलेल्या मसाल्यांच्या गुणवत्तेचे नियमन केले जात नाही. तथापि सिंगापूर आणि हाँगकाँगने गुणवत्तेबाबत व्यक्त केलेल्या चिंतेतून, भारतीय बाजारात विकल्या जाणाऱ्या मसाला पृष्ठरूपातून आवश्यक मानदंडांची पूर्तता करतात की नाही हे तपासण्यासाठी पाऊल टाकले गेल्याचे सांगण्यात आले.

बैजूजकडून कर्मचाऱ्यांच्या मार्चच्या वेतनाची कर्ज काढून पूर्तता

पीटीआय, नवी दिल्ली

बैजूज या ऑनलाइन शिकवणी मंचाची मालकी असलेल्या थिंक अँड लर्नने कर्मचाऱ्यांच्या मार्च महिन्याच्या वेतनाची आंशिक पूर्तता केली, अशी माहिती सूत्रांनी

सोमवारी दिली. कंपनीचे संस्थापक आणि मुख्य कार्यकारी अधिकारी बैजू रवींद्रन यांनी यासाठी वैयक्तिक क्षमतेत उसनवारी केली असल्याचे स्पष्ट करण्यात आले. शनिवारी २० एप्रिलला बैजूजच्या कर्मचाऱ्यांच्या खात्यात पगार जमा झाला. जमा

झालेली रक्कम पगाराच्या ५० ते १०० टक्क्यांच्या दरम्यान आहे. या आंशिक वेतन पूर्ततेवर बैजूजने २५ ते ३० कोटी रुपयांच्या घरात खर्च केल्याचा अंदाज आहे. शिक्षक आणि निम्न स्तरातील कर्मचाऱ्यांना संपूर्ण वेतन अदा केले गेले आहे. यासाठी रवींद्रन यांनी

वैयक्तिक कर्ज उचलले आहे. हक्कभाग विक्रीतून उभारला गेलेला निधी अजूनही परदेशी गुंतवणूकदारांनी रोखून धरला आहे, असे सूत्रांनी सांगितले. कंपनीने कर्मचाऱ्यांचे वेतन आणि संबंधित खर्चासह परिचालनाच्या आवश्यकता पूर्ण करण्यासाठी हक्कभाग

विक्रीतून २० कोटी डॉलरचा निधी उभारला आहे. त्या विरोधात राष्ट्रीय कंपनी विधि न्यायाधिकरणकडे (एनसीएलटी) दावा दाखल केला गेला असून, याप्रकरणी मंगळवारी, २३ एप्रिलला सुनावणी होणार आहे.

Persistent Systems Limited

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Statement of Consolidated audited results of Persistent Systems Limited for the quarter and year ended March 31, 2024

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		In ₹ Million				
	Income					
1	Revenue from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Other income	307.83	383.10	88.27	1,280.20	706.17
3	Total income	26,213.09	25,365.26	22,632.99	99,496.07	84,212.09
4	Expenses					
	- Employee benefits expense	15,290.06	15,035.70	13,463.57	59,609.70	49,695.65
	- Cost of professionals	3,645.51	3,059.90	2,323.26	11,492.70	10,426.01
	- Finance costs	97.35	121.12	148.31	467.27	473.40
	- Depreciation and amortisation expense	799.17	787.31	697.25	3,093.73	2,718.95
	- Other expenses	2,426.08	2,468.22	2,594.75	10,356.61	8,193.01
	Total expenses	22,258.17	21,472.25	19,227.14	85,020.01	71,507.02
5	Profit before exceptional items and tax	3,954.92	3,893.01	3,405.85	14,476.06	12,705.07
6	Exceptional items					
7	Provision for export incentives	-	-	-	-	296.55
8	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52
	- Current tax	764.52	1,022.81	993.44	3,679.65	3,115.31
	- Tax (credit) / charge in respect of earlier period / year	(6.73)	86.95	(15.42)	73.19	(3.54)
	- Deferred tax charge / (credit)	43.92	(78.09)	(87.30)	(211.69)	85.82
	Total tax expense	801.71	1,031.67	890.72	3,541.15	3,197.59
9	Profit for the period / year	3,153.21	2,861.34	2,515.13	10,934.91	9,210.93
10	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit (liabilities) / asset	(64.23)	(15.73)	(16.37)	(98.29)	(17.69)
	- Income tax effect on above	15.63	1.05	4.23	21.29	5.31
	(48.60)	(14.68)	(12.14)	(77.00)	(12.38)	
	B. Items that will be reclassified to profit or loss					
	- Effective portion of cash flow hedge	(11.27)	27.62	287.75	21.59	(63.55)
	- Income tax effect on above	14.84	(6.55)	(72.42)	8.02	15.99
	- Exchange differences in translating the financial statements of foreign operations	(25.17)	(1,250.84)	140.26	104.82	798.19
	(21.60)	(1,229.77)	355.59	134.43	750.63	
	Total other comprehensive income for the period / year	(70.20)	(1,244.45)	343.45	57.43	738.25
11	Total comprehensive income for the period / year (Comprising profit and other comprehensive income for the period / year)	3,083.01	1,616.89	2,858.58	10,992.34	9,949.18
12	Paid-up equity share capital (Face value of share ₹ 5 each)	770.25	769.25	764.25	770.25	764.25
13	Other equity excluding revaluation reserves	-	-	-	-	38,886.53
14	Earnings per equity share (in ₹) (Nominal value per share ₹ 5 each) (Post-split)					
	- Basic	20.73	18.92	16.83	72.44	61.87
	- Diluted	20.48	18.60	16.45	71.07	60.26
15	Dividend per share (in ₹) (Nominal value per share ₹ 5) (Post-split)					
	- Interim dividend	-	16.00	-	16.00	14.00
	- Final dividend	10.00	-	11.00	10.00	11.00
	Total dividend	10.00	16.00	11.00	26.00	25.00

Audited consolidated statement of assets and liabilities

Particulars	As at	
	Mar 31, 2024	Mar 31, 2023
	In ₹ Million	
ASSETS		
Non-current assets		
Property, plant and equipment	4,420.03	4,859.95
Capital work-in-progress	335.26	161.38
Right-of-use assets	2,307.18	2,198.21
Goodwill	10,912.56	7,183.71
Other intangible assets	4,574.95	9,171.42
Financial assets		
- Trade receivables	730.18	709.45
- Investments	5,539.14	4,516.00
- Other financial assets	525.31	919.60
Deferred tax assets (net)	1,359.64	1,133.97
Income tax assets (net)	387.05	451.71
Other non-current assets	1,413.03	959.29
Total non-current assets	32,504.33	32,264.69
Current assets		
Financial assets		
- Investments	2,726.54	1,879.66
- Trade receivables	16,761.13	15,253.22
- Cash and cash equivalents	6,625.15	4,670.12
- Bank balances other than cash and equivalents	3,603.71	4,362.68
- Other financial assets	6,621.83	4,882.17
Other current assets	4,893.49	3,418.26
Total current assets	41,231.85	34,466.11
TOTAL ASSETS	73,736.18	66,730.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	770.25	764.25
Other equity	48,806.82	38,886.53
Total Equity	49,577.07	39,650.78
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	99.15	2,057.59
- Lease liabilities	1,608.09	1,592.20
- Other financial liabilities	-	2,888.92
Other non-current liabilities	44.44	34.83
Deferred tax liabilities (net)	18.76	4.68
Provisions	546.96	373.03
Total non-current liabilities	2,317.40	6,951.25
Current liabilities		
Financial liabilities		
- Borrowings	1,974.04	2,249.36
- Lease liabilities	830.01	676.39
- Trade payables	-	-
- Total outstanding dues of micro and small enterprises	49.63	34.04
- Total outstanding dues of creditors other than micro and small enterprises	8,088.99	5,655.04
- Other financial liabilities	3,718.27	3,922.85
Other current liabilities	3,302.82	2,647.71
Provisions	3,330.66	4,649.24
Income tax liabilities (net)	547.29	294.14
Total current liabilities	21,841.71	20,128.77
TOTAL EQUITY AND LIABILITIES	73,736.18	66,730.80

Audited unconsolidated financial information

Particulars	Quarter ended			Year ended	
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	In ₹ Million				
Revenue from operations	16,309.02	16,694.13	14,834.82	65,142.17	51,175.53
Profit before tax	2,564.15	3,481.33	3,442.06	13,165.29	10,502.72
Profit after tax	1,839.57	2,597.65	2,583.98	9,856.65	7,911.28

Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		In ₹ Million				
1	Segment revenue					
	- Banking Financial Services and Insurance (BFSI)	7,958.67	7,786.31	7,290.52	31,385.58	27,231.45
	- Healthcare & Life Sciences	2,268.12	5,447.97	4,438.24	20,880.32	16,161.07
	- Software, Hi-Tech and Emerging Industries	11,668.47	11,747.88	10,815.96	45,949.97	40,113.40
	Total	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Less: Inter segment revenue	-	-	-	-	-
3	Net sales / income from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
4	Segment results i.e. profit before tax, interest and depreciation and amortisation					
	- Banking Financial Services and Insurance (BFSI)	2,768.32	2,657.84	2,812.88	11,523.86	10,004.47
	- Healthcare & Life Sciences	2,268.80	1,979.29	2,172.17	8,671.22	8,013.54
	- Software, Hi-Tech and Emerging Industries	3,016.31	3,497.80	3,050.06	11,804.66	12,282.50
	Total	8,053.43	8,134.93	8,035.11	31,999.74	30,300.51
5	Less:					
	- Finance costs	97.35	121.12	148.31	467.27	473.40
	- Other un-allocable expenses	4,308.99	4,503.90	4,569.22	18,336.61	18,124.76
6	Un-allocable income	307.83	383.10	88.27	1,280.20	706.17
7	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52

The operating segments are:
a. Banking, Financial Services and Insurance (BFSI