

NSE & BSE / 2024-25 / 017

April 23, 2024

The Manager Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager Corporate Services BSE Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Submission of the Newspaper Advertisement under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and all other applicable regulations, if any, we enclose the copies of the newspaper advertisements published on Tuesday, April 23, 2024, regarding the Audited Financial results of the Company for the quarter and year ended on March 31, 2024, as specified in Regulation 33 of the SEBI LODR Regulations.

The details of the publication are as follows:

Sr.No.	Newspaper	Language	Editions
1	Financial Express	English	All
2	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely, For **Persistent Systems Limited**

Amit Atre
Company Secretary

ICSI Membership No.: A20507

Encl.: As above

FINANCIAL EXPRESS

₹170-cr loan default

NCLT admits plea against Zee founder

Chandra was a personal guarantor for a loan given to Vivek Infracon

SHRUTI MAHAJAN New Delhi, April 22

THE NATIONAL COMPANY Law Tribunal (NCLT) Delhi has begun insolvency proceedings against Zee Entertainment Enterprises' founder and chairman emeritus Subhash Chandra on a plea by Indiabulls Housing Finance following a loan default.

CASE FILE

- Indiabulls Housing Finance had moved a personal insolvency plea against Subhash Chandra in 2022
- Chandra had argued that the NCLT cannot rule on an individual's insolvency
- The tribunal had in May 2022 said it had powers to rule on Chandra's insolvency
- Supreme Court in Nov 2023 upheld the validity of personal insolvency provisions

Chandra stood as a personal guarantor for a loan given to a real estate developer Vivek Infracon, according to Indiabulls Housing's lawyer Sumesh Dhawan. The insolvency plea came to court in 2022 after the ₹170-crore loan was declared in default but the case was stalled for nearly two years as the Supreme Court decided on the validity of personal insolvency laws.

"The copy of the order is awaited," a spokesperson for Chandra said. "Appropriate steps will be actioned in accordance with the applicable law."

The setback for Chandra comes just months after Sony withdrew from a proposed merger

with Zee to create a media giant. In addition, Chandra and his son Punit Goenka face a probe by Sebi on charges of siphoning off Zee funds. Initiation of insolvency means that there'll be a moratorium on all legal proceedings against Chandra, and that he cannot sell or pledge his assets. He can challenge the insolvency order before an appellate tribunal. — **BLOOMBERG**

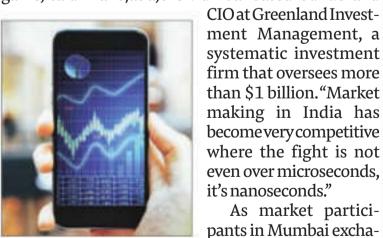
Jane Street's \$1-bn trade puts focus on India options

CHIRANJIVI CHAKRABORTY, ISHIKA MOOKERJEE **& ABHISHEK VISHNOI** April 22

THE COURTROOM DRAMA over an Indian options strategy that allegedly made \$1 billion for Jane Street Group is drawing fresh attention to one of the world's fastest-growing derivatives markets.

Wall Street has been riveted by the trading firm's suit against two former employees and Millennium Management, after Jane Street claimed earlier this month that they stole a confidential and "immensely valuable" trading strategy. The strategy's focus on Indian options only became clear after lawyers for Millennium inadvertently identified the country in a hearing on Friday.

While many details remain murky, the case offers a rare glimpse into the profits being made by secretive high-speed trading firms in a market that has soared over the past decade to become the world's largest by number of options-contracts traded. Jane Street competitors, including Optiver, Citadel Securities, IMC Trading and Jump Trading, have all been expanding in India, alongside a bevy of hedge funds and other players. "Options market-making is a 'winner takes all' game,"said Anant Jatia, the Mumbai-based founder and



India's equity weekly options segment in particular, hunting ground for algo trading firms turnover fuelled by

derivatives market, the Monday, several expresshas become a favourite because of the massive retail traders

Street's outsized profits might be coming at the expense of unsophisticated mom-and-pop traders. Retail investors make up about 35% of option trades in India,

with the Sebi estimating that 90% of active retail traders lose money on derivatives. "As retail participation in derivatives has gained traction in post Covid, these players could be misled by complex market-maker positioning," said Tejas Shah, head, derivatives trading, Equirus Securities.

nged theories over the

nature of strategy on

ed concern that Jane

Jane Street claimed it earned about \$1 billion from the strategy last year, the judge said during a hearing. The company reeled in over \$10 billion in net trading revenue last year, Bloomberg reported in January.

Despite the risks, the allure of India's market potential remains strong. The success of local high-frequency trader Graviton Research Capital and India's push to develop GIFT City, a financial hub that rivals Dubai and Singapore, are seen as reasons for foreign firms to scale up. "The driving force is the liquidity that is now available in India," said Vaibhav Sanghavi, a hedge fund managerat ASK Investment Managers. "It has become one of the only markets besides the US that can offer the kind of opportunity." — BLOOMBERG

FROM THE FRONT PAGE

THE FIRST CHIP from the plant is expected to come out by 2026 end. "Typically, a fab takes about four years. Our goal is to produce chips in the calendar year 2026. Hopefully, in the latter part of the

Final dividend

Total dividend

year," N Chandrasekaran, chairman of Tata Sons, had said at the ground breaking ceremony of the semiconductor projects.

Besides the fabrication unit. Tata Group is also investing ₹27,000 crore in an ATMP project in Assam. "Assam may be done earlier. We may go for commercial production in Assam either by late 2025 or early 2026," Chan-

drasekaran had said. The company's fab unit in Dholera is expected to generate around 50,000 jobs, while another 20,000-22,000 jobs will come up

at the Assam unit.

In February, the Union Cabinet had approved semiconductor projects worth ₹1.26 trillion under the ₹76,000 crore semiconductor incentive scheme.

Besides two projects of Tata

group, the third project which

Tata Electronics prepares ground for high-end chips

was approved is of CG Power's. It's a ₹7.600 crore ATMP unit in partnership with Japan-based Renesas Electronics and Thailand's

the chip projects approved will

generate direct employment of

Stars Microelectronics. As per government's estimate,

20,000 advanced technology jobs and 100,000 indirect jobs.

Tower Semiconductor's \$11billion chip project, and an outsourced semiconductor assembly and test (OSAT) unit by Kaynes Technology, are currently being vetted by the government.

Persistent Systems Limited

Registered Office: Bhageerath, 402, Senapati Bapat Road, Pune 411016, India Ph. No. +91(20)67030000; Fax +91(20)67030009; Email: info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696 Persistent

In Million

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Statement of Consolidated audited results of Persistent Systems Limited	for
the quarter and year ended March 31 2024	

Sr.	Built In I	1		Quarter ende	d	Year ended	
No.	Particulars		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 202
	Income						
1	Revenue from operations		25,905.26	24,982.16	22,544.72	98,215.87	83,505.9
2	Other income		307.83	383.10	88.27	1,280.20	706.1
3	Total income	(1+2)	26,213.09	25,365.26	22,632.99	99,496.07	84,212.0
4	Expenses		15 200 06	15.025.70	12 462 57	F0 C00 70	40.005.0
	- Employee benefits expense		15,290.06	15,035.70	13,463.57		49,695.6
	- Cost of professionals - Finance costs		3,645.51 97.35	3,059.90 121.12	2,323.26 148.31	11,492.70 467.27	10,426.0 473.4
	- Depreciation and amortisation expense		799.17	787.31	697.25		2,718.9
	- Other expenses		2,426.08	2,468.22	2,594.75	,	8,193.0
	Total expenses	- 9	22,258.17	21,472.25	19,227.14		71,507.0
5	Profit before exceptional items and tax	(3-4)	3,954.92	3,893.01	3,405.85	14,476.06	12,705.0
6	Exceptional items	(5 1)	3,554152	3,033.01	3,103.03	21,170.00	12//05/
	Provision for export incentives		_	_		_	296.
7	Profit before tax	(5-6)	3,954.92	3,893.01	3,405.85	14,476.06	12,408.5
8	Tax expense						
	- Current tax		764.52	1,022.81	993.44	3,679.65	3,115.
	- Tax (credit) / charge in respect of earlier period		(6.73)	86.95	(15.42)	73.19	(3.5
	/ year						
	- Deferred tax charge / (credit)		43.92	(78.09)	(87.30)	(211.69)	85.
	Total tax expense	3	801.71	1,031.67	890.72	3,541.15	3,197.
9	Profit for the period / year	(7-8)	3,153.21	2,861.34	2,515.13	10,934.91	9,210.9
10	Other comprehensive income						
	A. Items that will not be reclassified to						
	profit or loss						
	- Remeasurements of the defined benefit		(64.23)	(15.73)	(16.37)	(98.29)	(17.6
	(liabilities) / asset - Income tax effect on above		15.63	1.05	4.22	24.20	
	- Income tax effect on above	1 3	15.63	1.05 (14.68)	4.23 (12.14)	21.29 (77.00)	5.: (12.3 :
	B. Items that will be reclassified to	1 9	(48.60)	(14.08)	(12.14)	(77.00)	(12.3
	profit or loss						
	- Effective portion of cash flow hedge		(11.27)	27.62	287.75	21.59	(63.5
	- Income tax effect on above		14.84	(6.55)	(72.42)		15.
	Theome tax effect off above		11.01	(0.55)	(72.12)	0.02	13.
	- Exchange differences in translating the		(25.17)	(1,250.84)	140.26	104.82	798.
	financial statements of foreign operations		. ,	, , ,			
		1 8	(21.60)	(1,229.77)	355.59	134.43	750.6
	Total other comprehensive income	(A+B)	(70.20)	(1,244.45)	343.45	57.43	738.2
	for the period / year	(0 . 40)					
11	Total comprehensive income for the	(9+10)	3,083.01	1,616.89	2,858.58	10,992.34	9,949.1
	period / year (Comprising profit and other comprehensive income for the						
	period / year)						
12	Paid-up equity share capital		770.25	769.25	764.25	770.25	764.2
	(Face value of share ₹ 5 each)		770.23	705.25	701.23	770.23	701.2
13	Other equity excluding revaluation reserves						38,886.
14	Earnings per equity share (in ?)						30,000.
-	(Nominal value per share ₹ 5 each)						
	(Post-split)						
	- Basic		20.73	18.92	16.83	72.44	61.
	- Diluted		20.48	18.60	16.45		60.
15	Dividend per share (in *)						
	(Nominal value per share ₹ 5) (Post-split)						
	- Interim dividend		-	16.00	-	16.00	14.
- 1							

10.00 16.00 11.00 Audited consolidated statement of assets and liabilities

10.00

11.00

10.00

26.00

11.00

25.00

In Million

ASSETS Non-current assets Property, plant and equipment	Audited consolidated statement of assets and liabilities In Million				
Non-current assets	Particulars		As at Mar 31, 2023		
Property, plant and equipment	ASSETS				
Capital work-in-progress 151 Right-of-use assets 2,307.18 2,198 Codovill 10,912.56 7,188 Other intangible assets 4,574.95 9,171 Financial assets 70.18 7,09 - Trade receivables 5,539.14 4,516 - Investments 5,539.14 4,516 - Other financial assets 525.31 919 Deferred tax assets (net) 387.05 451 Other non-current assets 1,413.03 95 Total non-current assets 1,413.03 95 Total and assets 2,726.54 1,879 - Investments 2,726.54 1,879 - Investments 6,621.83 4,882 - Investments 6,621.83 4,882 - Investments 6,621.83 4,883 - Trade receivables 6,621.83 4,883 - Investments 6,621.83 4,883 - Trade receivables 6,621.83 4,883 - Other financial assets 6,621.83 4,888 <tr< td=""><td>Non-current assets</td><td></td><td></td></tr<>	Non-current assets				
Right-of-use assets	Property, plant and equipment	4,420.03	4,859.9		
Goodwill 10,912,55 7,183 Other intangible assets 4,574,95 9,171 Financial assets 730,18 700 - Trade receivables 5,539,14 4,516 - Other financial assets 5,539,14 4,516 Deferred tax assets (net) 1,359,64 1,133 Income tax assets (net) 387,05 451 Deferred tax assets 1,413,03 959 Total non-current assets 32,504,33 32,264 Current assets 2,726,54 1,879 Financial assets 1,6761,13 15,253 Financial assets 1,6761,13 15,253 - Trade receivables 16,761,13 15,253 - Cash and cash equivalents 6,621,53 4,670 - Bank balances other than cash and equivalents 6,621,83 4,882 - Other financial assets 6,621,83 4,882 Other current assets 4,893,49 3,418 Total current assets 4,893,49 3,418 Total Lasset Laguity 4,806,82 33,886 <t< td=""><td>Capital work-in-progress</td><td>335.26</td><td>161.3</td></t<>	Capital work-in-progress	335.26	161.3		
Other intangible assets 4,574,95 9,171 Financial assets 730.18 70 - Investments 5,539.14 4,516 - Other financial assets 525.31 991 Deferred tax assets (net) 1,359.64 1,133 Income tax assets (net) 387.05 451 Other non-current assets 1,413.03 959 Total non-current assets 32,504.33 32,264 Current assets 1,413.03 959 Total non-current assets 2,726.54 1,879 Financial assets 1,6761.13 15,253 - Trade receivables 1,6761.13 15,253 - Cash and cash equivalents 6,625.15 4,670 - Bank balances other than cash and equivalents 3,603.71 4,362 - Other financial assets 4,833.49 3,418 Total current assets 41,231.85 34,466 TOTAL ASSETS 73,736.18 66,730 Equity share capital 770.25 764 Other financial liabilities 9,91.5 2,057	Right-of-use assets	2,307.18	2,198.2		
Financial assets	Goodwill	10,912.56	7,183.7		
Trade receivables	Other intangible assets	4,574.95	9,171.4		
Finwestments	Financial assets				
. Other financial assets per per per tax assets (net) 1,359.64 1,133 1n.come tax assets (net) 387.05 451 1,133 1n.come tax assets (net) 387.05 451 1,413.03 955 15014 In.crument assets 1,413.03 955 15014 In.crument assets 32,504.33 32,264 2014 1,413.03 955 15014 In.crument assets 15014 In.crument assets 15014 In.crument assets 15014 In.crument assets 16,761.13 15,253 16,264 1,879 1,77 1,77 1,77 1,77 1,77 1,77 1,77 1,	- Trade receivables	730.18	709.4		
Deferred tax assets (net) 1,339,64 1,133 Income tax assets (net) 387,05 451 Other non-current assets 1,413,03 959 Total non-current assets 32,504,33 32,264 Current assets 2,726,54 1,879 Financial assets 1,6761,13 15,255 - Cash and cash equivalents 6,625,15 4,670 - Bank balances other than cash and equivalents 3,603,71 4,362 - Other financial assets 6,621,83 4,889 3,418 Total current assets 4,893,49 3,418 34,466 Total current assets 4,893,49 3,418 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,466 34,231,85 34,462 34,886 34,886 34,886 34,886 34,8	- Investments	5,539.14	4,516.0		
Income tax assets (net)	- Other financial assets	525.31	919.6		
Other non-current assets 1,413.03 959 Total non-current assets 32,504.33 32,264 Current assets 7 1,879 Financial assets 1,879 1,879 - Trade receivables 16,761.13 15,253 - Cash and cash equivalents 6,625.15 4,670 - Bank balances other than cash and equivalents 6,621.83 4,883 - Other financial assets 6,621.83 4,883 Other current assets 4,893.49 3,486 TOTAL ASSETS 73,736.18 66,730 Equity 7,70.25 764 Current assets 49,806.82 38,886 TOTAL ASSETS 70,25 764 Equity 49,806.82 38,886 Equity 49,806.82 38,886 TOTAL Equity 49,806.82 38,886 Non-current liabilities 99,15 2,057 Financial liabilities 99,15 2,057 - Lasse liabilities 1,680.99 1,592 - Other financial liabilities 44,44 <td>Deferred tax assets (net)</td> <td>1,359.64</td> <td>1,133.9</td>	Deferred tax assets (net)	1,359.64	1,133.9		
Total non-current assets 32,504.33 32,264 Current assets Financial assets -<	Income tax assets (net)	387.05	451.7		
Current assets Financial assets - Investments 2,726.54 1,879 - Trade receivables 16,761.13 15,253 - Cash and cash equivalents 6,625.15 4,670 - Bank balances other than cash and equivalents 3,603.71 4,832 - Other financial assets 6,621.83 4,882 Other current assets 4,893.49 3,448 Total current assets 41,231.85 34,466 TOTAL ASSETS 73,736.18 66,730 EQUITY AND LIABILITIES 70,25 764 Equity share capital 70,25 764 Other equity 49,577.07 39,650 Liabilities 70,25 764 Non-current liabilities 99.15 2,057 Total Equity 99.15 2,057 Labas liabilities 99.15 2,057 - Lease liabilities 99.15 2,957 - Lease liabilities 44,44 34 Other financial liabilities 2,317.40 6,951 Current liabilities 2,317.40	Other non-current assets	1,413.03	959.2		
Financial assets - Investments	Total non-current assets	32,504.33	32,264.6		
- Investments 2,726.54 1,879 - Trade receivables 16,761.13 15,253 - Cash and cash equivalents 6,625.15 4,670 - Bank balances other than cash and equivalents 3,603.71 4,362 Other financial assets 6,621.83 4,882 Other current assets 4,893.49 3,418 Total current assets 4,893.49 3,418 Total current assets 4,893.49 3,418 Total current assets 73,736.18 66,730 Equity AND LIABILITIES Equity Equity share capital 770.25 764 Other equity 48,806.82 38,886 Total Equity 48,806.82 38,886 Total Equity 48,806.82 38,886 Total Equity 5,770.70 49,577.07 39,650 Liabilities 9,91.5 2,057 - Lease liabilities 9,99.15 2,057 - Cherrent Iabilities 9,99.15 2,057 - Cherrent Liabilities 9,99.15 2,057 - Cherrent Liabilities 9,99.15 2,057 - Cherrent Liabilities 9,99.15 2,057 - Trade payables 9,99.15 2,057 -	Current assets				
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16,761.13 15,253 16,761.13 15,253 16,761.13 15,253 16,761.13 15,253 16,761.13 16,771.13 16,7		2,726.54	1,879.6		
- Cash and cash equivalents	- Trade receivables		15,253.2		
- Bank balances other than cash and equivalents			4,670.1		
Other financial assets	·				
Other current assets 4,893.49 3,418 Total current assets 41,231.85 34,466 TOTAL ASSETS 73,736.18 66,730 EQUITY AND LIABILITIES 770,25 764 Equity 48,806.82 38,866 Cother equity 49,577.07 39,650 Cotal Equity 49,577.07 39,650 Liabilities 49,577.07 39,650 Non-current liabilities 99.15 2,057 I case liabilities 99.15 2,057 Lease liabilities 1,608.09 1,592 Other non-current liabilities 44,44 34 Deferred tax liabilities (net) 18,76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 330.01 6,76 Current liabilities 830.01 6,76 Financial liabilities 830.01 6,76 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01 6,76	·				
Total current assets 41,231.85 34,466 TOTAL ASSETS 73,736.18 66,730 EQUITY AND LIABILITIES 700.25 764 Equity 48,806.82 38,886 Other equity 49,577.07 39,650 Itabilities 49,577.07 39,650 Non-current liabilities 99.15 2,057 Financial liabilities 99.15 2,057 - Borrowings 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities 1,608.09 1,592 - Other non-current liabilities (net) 44.44 34 Deferred tax liabilities (net) 44.44 34 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 3,740.0 6,951 Current liabilities 830.01 6,765 Financial liabilities 49,63 34 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01					
TOTAL ASSETS 73,736.18 66,730 EQUITY AND LIABILITIES Equity 770.25 764 Cher equity 48,806.82 38,886					
EQUITY AND LIABILITIES Company of the provisions Compa					
Equity Equity share capital 770.25 764 Other equity 48,806.82 38,866 Total Equity 49,577.07 39,650 Liabilities 49,577.07 39,650 Non-current liabilities 8 8 Financial liabilities 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities 1,608.09 1,592 Other non-current liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 2,317.40 6,951 Current liabilities 30.01 676 - Borrowings 1,974.04 2,249 - Ease liabilities 830.01 676 - Trade payables 49.63 34 - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 <td></td> <td>75/750:25</td> <td>00/70010</td>		75/750:25	00/70010		
Equity share capital 770.25 764 Other equity 48,806.82 38,886 Total Equity 49,577.07 39,650 Liabilities 49,577.07 39,650 Financial liabilities 99.15 2,057 Enorrowings 99.15 2,057 Lease liabilities 1,608.09 1,592 Other financial liabilities 44.44 34 Deferred tax liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 2,317.40 6,951 Einancial liabilities 380.01 6,766 E Borrowings 1,974.04 2,249 E Borrowings 1,974.04 2,249 Lease liabilities 830.01 676 Total outstanding dues of micro and small enterprises 49.63 34 Total outstanding dues of creditors other than micro and small enterprises 49.63 34 Other financial liabilities 3,718.27 3,922					
Other equity 48,806.82 38,866 Total Equity 49,577.07 39,650 Liabilities 49,577.07 39,650 Non-current liabilities 50,057 50,057 - Borrowings 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities 44.44 34 Other non-current liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 2,317.40 6,951 E Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables 830.01 676 - Trade payables 8,088.99 5,655 - Total outstanding dues of micro and small enterprises 49,63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,330.66 4		770.25	764.2		
Total Equity 49,577.07 39,650 Liabilities Non-current liabilities Financial liabilities 99.15 2,057 - Borrowings 99.15 2,057 - 2,888 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00 1,592 - 0.00					
Liabilities Non-current liabilities Financial liabilities 99.15 2,057 - Borrowings 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities 44.44 34 Other non-current liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 2,317.40 6,951 Financial liabilities 1,974.04 2,249 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables 49.63 34 - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294	·				
Non-current liabilities Financial liabilities - Borrowings 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities - 2,888 Other non-current liabilities 44.44 34 Deferred tax liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 2,317.40 6,951 Financial liabilities 830.01 676 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables 49.63 34 - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294 <td></td> <td>45,577.07</td> <td>35,030.7</td>		45,577.07	35,030.7		
Financial liabilities 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities - 2,888 Other non-current liabilities 44.44 34 Deferred tax liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities 5 830.01 676 Financial liabilities 1,974.04 2,249 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables 49.63 34 - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294					
- Borrowings 99.15 2,057 - Lease liabilities 1,608.09 1,592 - Other financial liabilities - 2,888 Other non-current liabilities 44.44 34 Deferred tax liabilities (net) 18.76 4 Provisions 546.96 373 Total non-current liabilities 2,317.40 6,951 Current liabilities Financial liabilities 1,974.04 2,249 - Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables 49.63 34 - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294					
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- Borrowings 1,974.04 2,249 - Lease liabilities 830.01 676 - Trade payables - Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294					
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- Total outstanding dues of micro and small enterprises 49.63 34 - Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294		830.01	6/6.3		
- Total outstanding dues of creditors other than micro and small enterprises 8,088.99 5,655 - Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294		40.63	34.		
- Other financial liabilities 3,718.27 3,922 Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294			34.0		
Other current liabilities 3,302.82 2,647 Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294	· · · · · · · · · · · · · · · · · · ·				
Provisions 3,330.66 4,649 Income tax liabilities (net) 547.29 294		· ·			
Income tax liabilities (net) 547.29 294			2,647.7		
			4,649.2		
Total current Habilities 21,841.71 20,128		240	294.1		
			20,128.7 66,730.8		

Audited unconsolidated financial information

Darticulare	Quarter ended			Year ended		
Particulars	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023	
Revenue from operations	16,309.02	16,694.13	14,834.82	65,142.17	51,175.53	
Profit before tax	2,564.15	3,481.33	3,442.06	13,165.29	10,502.72	
Profit after tax	1,839.57	2,597.65	2,583.98	9,856.65	7,911.28	
Seament wise Reven	Segment wise Revenue Results and Canital Employed					

Segment wise Revenue, Results and Capital Employed

The operating segments are: a. Banking, Financial Services and Insurance (BFSI) b. Healthcare & Life Sciences c. Software, Hi-Tech and Emerging Industries

						In Million		
Sr.	()	Q	Quarter ended			Year ended		
No.	Particulars	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023		
1	Segment revenue							
	- Banking Financial Services and Insurance (BFSI)	7,958.67	7,786.31	7,290.52	31,385.58	27,231.45		
	- Healthcare & Life Sciences	6,278.12	5,447.97	4,438.24	20,880.32	16,161.07		
	- Software, Hi-Tech and Emerging Industries	11,668.47	11,747.88	10,815.96	45,949.97	40,113.40		
	Total	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92		
2	Less: Inter segment revenue	-	-	-	-	-		
3	Net sales / income from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92		
4	Segment results i.e. profit before tax, interest and							
	depreciation and amortisation							
	- Banking Financial Services and Insurance (BFSI)	2,768.32	2,657.84	2,812.88	11,523.86	10,004.47		
	- Healthcare & Life Sciences	2,268.80	1,979.29	2,172.17	8,671.22	8,013.54		
	- Software, Hi-Tech and Emerging Industries	3,016.31	3,497.80	3,050.06	11,804.66	12,282.50		
	Total	8,053.43	8,134.93	8,035.11	31,999.74	30,300.51		
5	Less:							
	- Finance costs	97.35	121.12	148.31	467.27	473.40		
	- Other un-allocable expenses	4,308.99	4,503.90	4,569.22	18,336.61	18,124.76		
6	Un-allocable income	307.83	383.10	88.27	1,280.20	706.17		
7	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52		

As at **Particulars** Mar 31, 2024 Mar 31, 2023 8 Segment assets - Banking, Financial Services and Insurance (BFSI) 6,128.36 5,245.50 - Healthcare & Life Sciences 4,236.24 3,381.92 - Software, Hi-Tech and Emerging Industries 13,648.05 12,006.48 Total allocable segment assets 24,012.65 20,633.90 Unallocable assets 49,723.53 46,096.90 **Total assets** 73,736.18 66,730.80

Note for segment wise information:

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief operating decision makers are the Chief Executive Officer and Chairman & Managing Director. Segment wise capital employed

Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortisation and other noncash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes:

- 1 The audited condensed interim consolidated financial statements for the guarter and year ended March 31, 2024, have been taken on record by the Board of Directors at its meeting held on April 21, 2024 as recommended by the Audit Committee at its meeting held on April 20, 2024. The statutory auditors have expressed an unmodified audit opinion. The information presented above is extracted from the audited condensed interim consolidated financial statements.
- 2 The above consolidated financial results have been prepared from the condensed interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter. All amounts included in the consolidated financial results (including notes) are reported in millions of Indian rupees (in ₹ Millions) except share and per share data, unless otherwise stated.
- 3 The Board of Directors of the Company at its meeting held on January 20, 2024, approved the issuance of 1,000,000 (One Million) (Pre-split) equity shares of \$\ 10\$ each (Pre-split) to the PSPL ESOP Management Trust ('ESOP Trust') in multiple tranches during the calendar year 2024 and authorized the Stakeholders Relationship and ESG Committee to allot the said Equity Shares to the ESOP Trust. Accordingly, the first tranche of 100,000 (One Hundred Thousand) (Pre-split) equity shares of 10 each (Pre-split) was allotted to the ESOP Trust on February 1, 2024, at a consideration of 2,133 per equity share (Pre-split) aggregating to the total consideration of Consequent to this, the number of shares of paid-up share capital of the Company was increased from 76,925,000 equity shares to
- 770,250,000 equity shares (Pre-split) of \$\mathbb{Z}\$ 10 each (Pre-split), and the listing process of aforesaid shares was completed effective from 4 Persistent Systems S.R.L, Italy (Step Down Subsidiary) has been dissolved and struck off from the Business Register with effect from February 26, 2024.
- 5 The Board of Directors of the Company at its meeting held on January 20, 2024, approved the Scheme of Merger of CAPIOT Software Private Limited (Wholly Owned Subsidiary) into Persistent Systems Limited, and accordingly, an application of Merger has been filed with the National Company Law Tribunal, Mumbai (NCLT) on March 22, 2024.
- 6 The Board of Directors of the Company at its meeting held on January 20, 2024, recommended the sub-division/split of 1(One) fully paid-up equity share having a face value of ₹10 each into 2 (Two) fully paid-up equity shares having a face value of ₹ 5 each by alteration of capital clause of the Memorandum of Association (MOA) subject to the approval of Members of the Company. The Members of the Company approved the sub-division / Split of 1(One) fully paid up equity share of 🔻 10 each into 2 (Two) fully paid up equity shares of \$\ 5\$ each through a postal ballot with a requisite majority and the voting results were declared on March 11, 2024. Further, the Board of Directors at its meeting held on March 13, 2024, approved the Record Date for Split/Sub-division of Equity Shares
- Consequent to this, the authorized share capital comprises 400,000,000 equity shares having a face value of ₹ 5 each aggregating to 2,000,000,000, and the paid-up capital comprises 154,050,000 equity shares having a face value of \$\mathbb{R}\$5 each aggregating to 7 The Board of Directors at its meeting held on January 20, 2024, approved the payment of an Interim Dividend of \$\xi\$ 32 per Equity Share
- (Pre-split) of 10 each (Pre-split) for FY 2023-24. Accordingly, an amount of 2,461,573,386.75 was paid as an Interim Dividend out of the total dividend amount of \$\circ\$ 2,461,600,000.00. The remaining amount of \$\circ\$ 26,613.25 is unclaimed and the Company will make due efforts to pay the same to the respective Shareholders. 8 a) The Share Purchase Agreement ('SPA') for the transfer of the 100% shareholding of Persistent Systems UK Limited (subsidiary) from Aepona Group Limited, Ireland (subsidiary) to Persistent Systems Limited was executed on Tuesday, March 19, 2024.
- b) The Business Transfer Agreement has been executed for the transfer of the business of the UK Branch of the Company to Persistent Systems UK Limited effective from April 1, 2024. This transaction does not have any impact on the consolidation. 9 The Company has applied for incorporation of a Company (Not for Profit) under Section 8 of the Companies Act, 2013 on April 9, 2024,
- with the Ministry of Corporate Affairs with the objectives of promoting and undertaking projects and/or programs, relating to social 10 The Board of Directors at its meeting held on April 20, 2024, and continued on April 21, 2024, recommended a Final Dividend of 7 10
- per Equity Share of 🔻 5 each for FY 2023-24. This Final Dividend is subject to the approval of the Members at the ensuing 34th Annual 11 In accordance with para 4 of notified Indian Accounting Standard 108 (Ind AS-108) "Operating Segments", the Group has disclosed
- segment information only on the basis of consolidated financial results. 12 The investors are requested to visit the following website of the Company and stock exchanges for further details:
- Company's website: https://www.persistent.com/investors
 - BSE Ltd: www.bseindia.com • National Stock Exchange of India Ltd.: www.nseindia.com

Audited consolidated cash flow statement

		In Million
Postigulos:	For the ye	ar ended
Particulars Particulars	Mar 31, 2024	Mar 31, 2023
Cash flow from operating activities		
Profit before tax	14,476.06	12,408.52
Adjustments for: Interest income	(562.45)	(512.62)
Finance costs	(562.45) 467.27	(512.63) 473.40
Depreciation and amortisation expense	3,093.73	2,718.95
Unrealised exchange loss (net)	27.27	190.68
Change in foreign currency translation reserve	172.65	491.89
Exchange (gain) / loss on derivative contracts	(70.63)	88.69
Exchange (gain) on translation of foreign currency cash and cash equivalents	(23.84)	(10.54)
Bad debts	63.36	82.33
Allowance for expected credit loss (net)	103.57	3.03
Employee stock compensation expenses	1,091.75	1,357.14
Loss / Impairment of non-current investments	20.58	-
Changes in contingent consideration payable on business combination	(743.03)	-
Remeasurements of the defined benefit liabilities / asset (before tax effects)	(98.29)	(17.69)
Excess provision in respect of earlier year written back	(27.76)	(32.44)
Profit on sale / fair valuation of financial assets designated as FVTPL	(289.11)	(196.52)
Profit on sale of Property, plant and equipment (net)	(22.64)	(1.69)
Provision for export incentives	-	296.55
Operating profit before working capital changes	17,678.49	17,339.67
Movements in working capital :	-	
Decrease in non-current and current loans	(0.7.4.00)	1.83
(Increase) / Decrease in other non-current assets	(256.22)	435.75
Increase in other financial assets	(1,751.22)	(1,541.68)
Increase in other current assets	(1,475.23)	(1,233.36)
Increase in trade receivables	(1,810.64)	(5,554.83)
Increase in trade payables, current liabilities and non-current liabilities (Decrease) / Increase in provisions	4,386.28 (1,144.65)	2,687.81 827.07
Operating profit after working capital changes	15,626.81	12,962.26
Direct taxes paid (net of refunds)	(3,413.74)	(3,404.64)
Net cash generated from operating activities (A)	12,213.07	9,557.62
Cash flows from investing activities		0,007.102
Payment towards capital expenditure (including intangible assets, capital advances and capital creditors)	(2,839.16)	(4,332.99)
Proceeds from sale of property, plant and equipment	48.65	11.98
Acquisition of step-down subsidiaries Payment towards contingent consideration	(2,073.64)	(4,310.57)
Purchase of bonds	(2,073.04)	(237.41)
Proceeds from sale / maturity of bonds	80.70	31.49
Investments in mutual funds	(50,723.06)	(37,285.09)
Proceeds from sale / maturity of mutual funds	49,042.09	40,054.82
Proceeds from maturity of bank deposits having original maturity over three months	773.06	1,715.51
Proceeds from maturity of / (Investments) in deposits with financial institutions	400.00	(400.00)
Interest received	597.38	`539.16
Net cash used in investing activities (B)	(4,694.68)	(4,213.10)
Cash flows from financing activities		
Repayment of long term borrowings in Indian rupee	(1.84)	(1.86)
Proceeds from issuance of share capital	1,607.80	-
Repayment of foreign currency long term borrowings	(2,231.88)	(38.37)
Payment of principal portion of lease liabilities	(760.18)	(545.22)
Payment of interest portion of lease liabilities	(180.02)	(137.86)
Interest paid	(287.29)	(335.56)
Dividends paid Not each wood in financing activities (6)	(4,083.62)	(2,980.58)
Net cash used in financing activities Net increase in cash and cash equivalents (A + B + C) (C)	(5,937.03) 1,581.36	(4,039.45) 1,305.07
Cash and cash equivalents at the beginning of the year	4,670.12	2,977.99
Cash and cash equivalents acquired on acquisition	1,070.12	642.81
Effect of exchange difference on translation of foreign currency cash and cash equivalen	nts 23.84	10.54
Impact of ESOP Trust consolidation	349.83	(266.29)
Cash and cash equivalents at the end of the year	6,625.15	4,670.12
Components of cash and cash equivalents		
Cash on hand	0.11	0.25
Balances with banks		
On current accounts #	4,819.66	3,303.76
On saving accounts	23.48	33.21
On exchange earner's foreign currency accounts	1,401.87	638.90
On deposit accounts with original maturity less than three months	380.03	279.68 414.32

Of the cash and cash equivalent balance as at March 31, 2024, the Group can utilise 7 65.10 Million (Previous year : 7 125.39 Million) only towards certain predefined activities specified in the government grant agreement. The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Ind AS - 7 on "Statement of Cash Flows" notified under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules

414.32

4,670.12

Pune

By order of Board of Directors of Persistent Systems Limited Dr. Anand Deshpande April 21, 2024 Chairman and Managing Director

"For risks and uncertainties relating to forward-looking statements, please visit our website: - www.persistent.com"

On Other accounts

Cash and cash equivalents





'सेन्सेक्स'ची ५६० अंश झेप

सलग दुसऱ्या सत्रात वाढ; निफ्टी २२,३०० वर



लोकसत्ता व्यापार प्रतिनिधी

मुंबई : आशियाई आणि युरोपीय बाजारातील तेजी, खनिज तेलाच्या आंतरराष्ट्रीय किमतीत झालेली घसरण आणि परदेशी गुंतवणूकदारांची खरेदी यामुळे भांडवली बाजारात सोमवारी सेन्सेक्स आणि निफ्टी निर्देशांक प्रत्येकी जवळपास एक टक्क्यांनी वधारले. उल्लेखनीय म्हणजे आधीच्या आठवड्यातील मोठ्या पडझडीनंतर निर्देशांकांनी नोंदवलेले हे सलग दुसरे वाढीचे सत्र ठरले.

सप्ताहअखेरच्या म्हणजेच शुक्रवारच्या मुसंडीचा विस्तार करताना, सेन्सेक्स ५६०.२९ अंश वाढून ७३,६४८.६२ वर स्थिरावला. दिवसभरातील व्यवहारात तो जवळपास ७०० अंशांच्या कमाईसह ७३.७६७ या उच्चांकापर्यंत पोहोचला होता. दुसरीकडे निफ्टी निर्देशांकाने तांत्रिकदृष्ट्या महत्त्वपूर्ण २२,३०० अंशांची पातळी पुन्हा गाठली. हा निर्देशांक १८९.४० अंशांनी वाढन २२.३३६.४० वर दिवसअखेर बंद झाला. बाजारात खरेदीवाल्यांचा जोर होता. परिणामी व्यापक बाजारपेठेचे प्रतिनिधित्व करणाऱ्या बीएसई स्मॉलकॅप आणि मिडकॅप निर्देशांक हे अनुक्रमे १.२६ टक्के आणि ०.९३ टक्के असे प्रमुख निर्देशांकांच्या तुलनेत सरस प्रमाणात वधारले.

सोमवारच्या सत्रात बीएसईवरील एकूण २,५९९ समभागांचे मूल्य वधारले, तर १,३१० समभाग घसरले आणि १४८ समभागांचे मुल्य अपरिवर्तित राहिले. सेन्सेक्समधून लार्सन अँड टुब्रो, बजाज फायनान्स, ॲक्सिस बँक, स्टेट बँक, अल्ट्राटेक सिमेंट, विप्रो, आयसीआयसीआय बँक, इन्फोसिस, एचसीएल टेक्नॉलॉजीज आणि एशियन पेंट्स या कंपन्यांचे समभाग तेजीत होते. त्या उलट एनटीपीसी, जेएसडब्ल्यू स्टील आणि एचडीएफसी बँक मागे राहिले.

एचडीएफसी सिक्युरिटीजचे रिटेल रिसर्च प्रमुख दीपक जसानी यांच्या मते, भू-राजकीय जोखीम कमी झाल्यामुळे सोमवारी जागतिक बाजारात अधिकतर तेजीमय वातावरण होते. बरोबरीने आंतरराष्ट्रीय खनिज तेलाच्या किमतीचा मानदंड असलेल्या ब्रेंट क्रूड पिंपामागे ९० डॉलरखाली घसरून ८६.५९ डॉलरवर उतरण्याने स्थानिक बाजारात गुंतवणूकदारांना खरेदीचे स्फुरण दिले. या आधी शुक्रवारच्या व्यवहारात प्रचंड अस्थिरतेपश्चात सेन्सेक्स ६०० अंशांनी तर निफ्टी १५० अंशांच्या कमाईसह बंद झाले होते.

दोन सत्रात गुंतवणूकदार मत्तेत ४.९७ लाख कोटींची मर

जागतिक बाजारातील तेजी आणि इस्रायल-इराण संघर्षात कोणताही ताजा उद्रेक नसणे या बाबी गुंतवणूकदारांसाठी दिलासादायी ठरल्या. त्या परिणामी बाजारात सलग दोन दिवस सुरू राहिलेल्या तेजीमुळे गुंतवणूकदारांच्या संपत्तीत ४.९७ लाख कोटी रूपयांची भर पडली आहे. दोन दिवसांत सेन्सेक्सने १.१५९.६३ अंशांनी उसळी घेतली आहे. त्यायोगे मुंबई शेअर बाजारावर (बीएसई) सूचिबद्ध कंपन्यांचे बाजार भांडवल दोन दिवसांत ४.९७.४४४.६२ कोटी रुपयांनी वाढून ३९७.८६ लाख कोटी रुपयांवर (४.७९ ट्रिलियन डॉलर) पोहोचले आहे

मसाल्यांवरील बंदीच्या सिंगापूर, हाँगकाँगच्या निर्णयाची तपासणी

एफएसएसएआय, भारतीय मसाला मंडळाचे पाऊल

पीटीआय. नवी दिल्ली

एमडीएच आणि एव्हरेस्ट या नाममुद्रांच्या चार मसाला उत्पादनांमध्ये इथिलीन ऑक्साईड या कीटकनाशकाचे निर्धारित मर्यादेपेक्षा जास्त अंश आढळल्याने त्यावर हाँगकाँग आणि सिंगापूरने बंदी घातली असून, या पार्श्वभूमीवर, भारतीय अन्न सुरक्षा आणि मानक प्राधिकरणाने (एफएसएसएआय) देशात विकल्या जाणाऱ्या उत्पादनांच्या तपासणीचे पाऊल टाकले आहे. तर भारतीय मसाला मंडळाने या बंदीच्या निर्णयाची तपासणी सरू केली असल्याचे सोमवारी जाहीर केले.

हाँगकाँमधील अन्न सुरक्षा नियामकांनी ही मसाला उत्पादने ग्राहकांनी खरेदी करू नयेत आणि व्यापाऱ्यांनी त्यांची विक्री करू नये, असे म्हटले आहे. सिंगापुरमधील अन्न नियामकांनी ही उत्पादने बाजारातुन काढ्न घेण्याचे निर्देश दिले आहेत. यावर भारतीय मसाला मंडळाचे संचालक ए. बी. रेमा म्हणाले की, आम्ही या प्रकरणी लक्ष घातले असून, बंदीच्या निर्णयाची तपासणी सुरू आहे.

एमडीएच मद्रास करी पावडर, एव्हरेस्ट फिश करी मसाला, एमडीएच सांबार मिक्स्ड मसाला, एमडीएच करी मिक्स्ड मसाला या चार उत्पादनांवर हाँगकाँग, सिंगापरमध्ये बंदी घालण्यात आली आहे. दरम्यान, एमडीएच, एव्हरेस्टने यावर प्रतिक्रिया दिलेली नाही.

अन्न सुरक्षा नियामक 'एफएसएसएआय'ने देशभरातील एमडीएच आणि एव्हरेस्टसह सर्व नाममुद्रांच्या पुड रूपातील मसाल्यांचे नमुने घेणे सुरू केले आहे. आरोग्य आणि कुटुंब कल्याण मंत्रालयाअंतर्गत कार्यरत 'एफएसएसएआय'कडन निर्यात केलेल्या मसाल्यांच्या गुणवत्तेचे नियमन केले जात नाही. तथापि सिंगापुर आणि हाँगकाँगने गुणवत्तेबाबत व्यक्त केलेल्या चिंतेतून, भारतीय बाजारात विकल्या जाणाऱ्या मसाला पूड उत्पादने आवश्यक मानदंडांची पूर्तता करतात की नाही हे तपासण्यासाठी पाऊल टाकले गेल्याचे सांगण्या

बैजूजकडून कर्मचाऱ्यांच्या मार्चच्या वेतनाची कर्ज काढून पूर्तता

पीटीआय, नवी दिल्ली

बैजुज या ऑनलाइन शिकवणी मंचाची मालकी असलेल्या थिंक अँड लर्नने कर्मचाऱ्यांच्या मार्च महिन्याच्या वेतनाची आंशिक पूर्तता केली, अशी माहिती सुत्रांनी सोमवारी दिली, कंपनीचे संस्थापक आणि मुख्य कार्यकारी अधिकारी बैजू रवींद्रन यांनी यासाठी वैयक्तिक क्षमतेत उसनवारी केली असल्याचे स्पष्ट करण्यात आले.

शनिवारी २० एप्रिलला बैजूजच्या कर्मचाऱ्यांच्या खात्यात पगार जमा झाला. जमा

झालेली रक्कम पगाराच्या ५० ते १०० टक्क्यांच्या दरम्यान आहे. या आंशिक वेतन पुर्ततेवर बैजुजने २५ ते ३० कोटी रुपयांच्या घरात खर्च केल्याचा अंदाज आहे. शिक्षक आणि निम्न स्तरातील कर्मचाऱ्यांना संपूर्ण वेतन अदा केले गेले आहे. यासाठी रवींद्रन यांनी

वैयक्तिक कर्ज उचलले आहे. हक्कभाग विक्रीतून उभारला गेलेला निधी अजूनही परदेशी गुंतवणुकदारांनी रोखन धरला आहे, असे सूत्रांनी सांगितले. कंपनीने कर्मचाऱ्यांचे वेतन आणि संबंधित खर्चासह परिचालनाच्या आवश्यकता पूर्ण करण्यासाठी हक्कभाग

विक्रीतन २० कोटी डॉलरचा निधी उभारला आहे. त्या विरोधात राष्ट्रीय कंपनी विधि न्यायाधिकरणाकडे (एनसीएलटी) दावा दाखल केला गेला असन, याप्रकरणी मंगळवारी, २३ एप्रिलला सुनावणी होणार

Persistent Systems Limited

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Statement of Consolidated audited results of Persistent Systems Limited for the quarter and year ended March 31, 2024

	the quart	the quarter and year ended March 31, 2024					In ₹ Million
Sr.	Doublandons			Quarter ende	d	Year e	ended
No.	Particulars		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Income						
1	Revenue from operations		25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Other income		307.83	383.10	88.27	1,280.20	706.17
3	Total income	(1+2)	26,213.09	25,365.26	22,632.99	99,496.07	84,212.09
4	Expenses						
	- Employee benefits expense		15,290.06	15,035.70	13,463.57	59,609.70	49,695.65
	- Cost of professionals		3,645.51	3,059.90	2,323.26	11,492.70	10,426.01
	- Finance costs		97.35 799.17	121.12 787.31	148.31 697.25	467.27 3,093.73	473.40
	- Depreciation and amortisation expense					-,	2,718.95
	- Other expenses Total expenses		2,426.08 22,258.17	2,468.22 21,472.25	2,594.75 19,227.14	10,356.61 85,020.01	8,193.01 71,507.02
5	Profit before exceptional items and tax	(3-4)	3,954.92	3,893.01	3,405.85	14,476.06	12,705.07
6	Exceptional items	(3-4)	3,954.92	3,893.01	3,405.85	14,476.06	12,705.07
٥	Provision for export incentives						296.55
7	Profit before tax	(5-6)	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52
8	Tax expense	(3-6)	3,934.92	3,093.01	3,403.85	14,470.00	12,400.32
٦	- Current tax		764.52	1,022.81	993.44	3,679.65	3,115.31
	- Tax (credit) / charge in respect of earlier period		(6.73)	86.95	(15.42)	73.19	(3.54)
	/ year		(0.73)	00.95	(15.72)	/3.19	(3.34)
	- Deferred tax charge / (credit)		43.92	(78.09)	(87.30)	(211.69)	85.82
	Total tax expense		801.71	1,031.67	890.72	3,541.15	3,197.59
9	Profit for the period / year	(7-8)	3,153.21	2,861.34	2,515.13	10,934.91	9,210.93
10	Other comprehensive income	(, 0,	5,255.22	2,002.01	2,010.10	20,55 1.52	3,220.30
-	A. Items that will not be reclassified to						
	profit or loss						
	- Remeasurements of the defined benefit		(64.23)	(15.73)	(16.37)	(98.29)	(17.69)
	(liabilities) / asset		(0.112)	(20110)	(20.0.)	(55.25)	(21105)
	- Income tax effect on above		15.63	1.05	4.23	21.29	5.31
			(48.60)	(14.68)	(12.14)	(77.00)	(12.38)
	B. Items that will be reclassified to		, ,	, ,			, ,
	profit or loss						
	 Effective portion of cash flow hedge 		(11.27)	27.62	287.75	21.59	(63.55)
	 Income tax effect on above 		14.84	(6.55)	(72.42)	8.02	15.99
	 Exchange differences in translating the 		(25.17)	(1,250.84)	140.26	104.82	798.19
	financial statements of foreign operations						
			(21.60)	(1,229.77)	355.59	134.43	750.63
	Total other comprehensive income	(A+B)	(70.20)	(1,244.45)	343.45	57.43	738.25
11	for the period / year	(0.10)	2 002 01	1 616 00	2 050 50	10 000 24	0.040.10
11	Total comprehensive income for the	(9+10)	3,083.01	1,616.89	2,858.58	10,992.34	9,949.18
	period / year (Comprising profit and other comprehensive income for the						
	period / year)						
12	Paid-up equity share capital		770.25	769.25	764.25	770.25	764.25
12	(Face value of share ₹ 5 each)		770.23	709.23	704.23	770.23	704.23
13	Other equity excluding revaluation reserves						38,886.53
14	Earnings per equity share (in ₹)						30,000.33
- 1	(Nominal value per share ₹ 5 each)						
	(Post-split)						1
	- Basic		20.73	18.92	16.83	72.44	61.87
	- Diluted		20.48	18.60	16.45	71.07	60.26
15	Dividend per share (in ₹)			15.50			
	(Nominal value per share ₹ 5) (Post-split)						1
	- Interim dividend		-	16.00	-	16.00	14.00
	- Final dividend		10.00	-	11.00	10.00	11.00
- 1							

Audited consolidated statement of assets and liabilities

Particulars

	Mar 31, 2024	Mar 31, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	4,420.03	4,859.95
Capital work-in-progress	335.26	161.38
Right-of-use assets	2,307.18	2,198.21
Goodwill	10,912.56	7,183.71
Other intangible assets	4,574.95	9,171.42
Financial assets	,,	-,
- Trade receivables	730.18	709.45
- Investments	5,539.14	4,516.00
- Other financial assets	525.31	919.60
Deferred tax assets (net)	1,359.64	1,133.97
Income tax assets (net)	387.05	451.71
Other non-current assets	1,413.03	959.29
Total non-current assets	32,504.33	32,264.69
Current assets	32,304.33	32,204.03
Financial assets		
	2 726 54	4 070 66
- Investments	2,726.54	1,879.66
- Trade receivables	16,761.13	15,253.22
- Cash and cash equivalents	6,625.15	4,670.12
- Bank balances other than cash and equivalents	3,603.71	4,362.68
- Other financial assets	6,621.83	4,882.17
Other current assets	4,893.49	3,418.26
Total current assets	41,231.85	34,466.11
TOTAL ASSETS	73,736.18	66,730.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	770.25	764.25
Other equity	48,806.82	38,886.53
Total Equity	49,577.07	39,650.78
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	99.15	2,057.59
- Lease liabilities	1,608.09	1,592.20
- Other financial liabilities	1,000.05	2,888.92
Other non-current liabilities	44,44	34.83
Deferred tax liabilities (net)	18.76	4.68
Provisions	546.96	373.03
Total non-current liabilities	2,317.40	6,951.25
Current liabilities	2,517.40	0,551.25
Financial liabilities		
- Borrowings	1,974.04	2,249.36
	, , ,	,
- Lease liabilities	830.01	676.39
- Trade payables		
- Total outstanding dues of micro and small enterprises	49.63	34.04
 Total outstanding dues of creditors other than micro and small enterprises 	8,088.99	5,655.04
- Other financial liabilities	3,718.27	3,922.85
Other current liabilities	3,302.82	2,647.71
Provisions	3,330.66	4,649.24
Income tax liabilities (net)	547.29	294.14
Total current liabilities	21,841.71	20,128.77
TOTAL EQUITY AND LIABILITIES	73,736.18	66,730.80

Audited unconsolidated financial information					
	In₹Million				
Particulars Quarter ended Year ended					
Particulars	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
Revenue from operations	16,309.02	16,694.13	14,834.82	65,142.17	51,175.53
Profit before tax	2,564.15	3,481.33	3,442.06	13,165.29	10,502.72
Profit after tax	1,839.57	2,597.65	2,583.98	9,856.65	7,911.28

Segment wise Revenue, Results and Capital Employed

The operating segments are: a. Banking, Financial Services and Insurance (BFSI)
 b. Healthcare & Life Sciences c. Software, Hi-Tech and Emerging Industries

Sr.		Q	uarter ende	ed	Year	ended
No.	Particulars	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
1	Segment revenue					
	- Banking Financial Services and Insurance (BFSI)	7,958.67	7,786.31	7,290.52	31,385.58	27,231.45
	- Healthcare & Life Sciences	6,278.12	5,447.97	4,438.24	20,880.32	16,161.07
	- Software, Hi-Tech and Emerging Industries	11,668.47	11,747.88	10,815.96	45,949.97	40,113.40
	Total	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
2	Less: Inter segment revenue	-	-	-	-	-
3	Net sales / income from operations	25,905.26	24,982.16	22,544.72	98,215.87	83,505.92
4	Segment results i.e. profit before tax, interest and					
	depreciation and amortisation					
	- Banking Financial Services and Insurance (BFSI)	2,768.32	2,657.84	2,812.88	11,523.86	10,004.47
	- Healthcare & Life Sciences	2,268.80	1,979.29	2,172.17	8,671.22	8,013.54
	- Software, Hi-Tech and Emerging Industries	3,016.31	3,497.80	3,050.06	11,804.66	12,282.50
	Total	8,053.43	8,134.93	8,035.11	31,999.74	30,300.51
5	Less:					
	- Finance costs	97.35	121.12	148.31	467.27	473.40
	- Other un-allocable expenses	4,308.99	4,503.90	4,569.22	18,336.61	18,124.76
6	Un-allocable income	307.83	383.10	88.27	1,280.20	706.17
7	Profit before tax	3,954.92	3,893.01	3,405.85	14,476.06	12,408.52

In ₹ Million As at **Particulars** Mar 31, 2023 Mar 31, 2024 8 Segment assets - Banking, Financial Services and Insurance (BFSI) 6.128.36 5,245,50 4,236.24 3,381.92 - Healthcare & Life Sciences 13,648.05 12,006.48 - Software, Hi-Tech and Emerging Industries Total allocable segment assets 24,012.65 46,096,90 Unallocable assets 49,723.53 **Total assets** 73,736.18 66,730.80

Note for segment wise information:

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief ers are the Chief Executive Officer and Chairman & Managing Director.

Segment wise capital employed Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortisation and other noncash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

In ₹ Million

As at

As at

- 1 The audited condensed interim consolidated financial statements for the quarter and year ended March 31, 2024, have been taken on record by the Board of Directors at its meeting held on April 21, 2024 as recommended by the Audit Committee at its meeting held on April 20, 2024. The statutory auditors have expressed an unmodified audit opinion. The information presented above is extracted from the audited condensed interim consolidated financial statements.
- 2 The above consolidated financial results have been prepared from the condensed interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter. All amounts included in the consolidated financial results (including notes) are reported in millions of Indian rupees (in ₹ Millions) except share and per share data, unless otherwise stated.
- 3 The Board of Directors of the Company at its meeting held on January 20, 2024, approved the issuance of 1,000,000 (One Million) (Pre-split) equity shares of ₹ 10 each (Pre-split) to the PSPL ESOP Management Trust ("ESOP Trust") in multiple tranches during the calendar year 2024 and authorized the Stakeholders Relationship and ESG Committee to allot the said Equity Shares to the ESOP Trust. Accordingly, the first tranche of 100,000 (One Hundred Thousand) (Pre-split) equity shares of $\sqrt[3]{10}$ each (Pre-split) was allotted to the ESOP Trust on February 1, 2024, at a consideration of $\sqrt[3]{2}$ 2,133 per equity share (Pre-split) aggregating to the total consideration of
- Consequent to this, the number of shares of paid-up share capital of the Company was increased from 76,925,000 equity shares to 770,250,000 equity shares (Pre-split) of ₹ 10 each (Pre-split), and the listing process of aforesaid shares was completed effective from 4 Persistent Systems S.R.L, Italy (Step Down Subsidiary) has been dissolved and struck off from the Business Register with effect from
- February 26, 2024.
- The Board of Directors of the Company at its meeting held on January 20, 2024, approved the Scheme of Merger of CAPIOT Software Private Limited (Wholly Owned Subsidiary) into Persistent Systems Limited, and accordingly, an application of Merger has been filed with the National Company Law Tribunal, Mumbai (NCLT) on March 22, 2024.
- with the National Company Law Irribunal, Munitude (NCLT) of march 22, 2024.

 6 The Board of Directors of the Company at its meeting held on January 20, 2024, recommended the sub-division/ split of 1(One) fully paid-up equity share having a face value of ₹ 10 each into 2 (Two) fully paid-up equity shares having a face value of ₹ 5 each by alteration of capital clause of the Memorandum of Association (MOA) subject to the approval of Members of the Company. The Members of the Company approved the sub-division / Split of 1(One) fully paid up equity share of ₹ 10 each into 2 (Two) fully paid up equity shares of ₹ 5 each through a postal ballot with a requisite majority and the voting results were declared on March 11, 2024. Further, the Board of Directors at its meeting held on March 13, 2024, approved the Record Date for Split/Sub-division of Equity Shares
- Consequent to this, the authorized share capital comprises 400,000,000 equity shares having a face value of \P 5 each aggregating to \P 2,000,000,000, and the paid-up capital comprises 154,050,000 equity shares having a face value of \P 5 each aggregating to
- The Board of Directors at its meeting held on January 20, 2024, approved the payment of an Interim Dividend of ₹ 32 per Equity Share (Pre-split) of ₹ 10 each (Pre-split) for FY 2023-24. Accordingly, an amount of ₹ 2,461,573,386.75 was paid as an Interim Dividend out of the total dividend amount of ₹ 2,461,600,000.00. The remaining amount of ₹ 26,613.25 is unclaimed and the Company will make
- 8 a) The Share Purchase Agreement ('SPA') for the transfer of the 100% shareholding of Persistent Systems UK Limited (subsidiary) from Aepona Group Limited, Ireland (subsidiary) to Persistent Systems Limited was executed on Tuesday, March 19, 2024.
 b) The Business Transfer Agreement has been executed for the transfer of the business of the UK Branch of the Company to Persistent Systems UK Limited effective from April 1, 2024. This transaction does not have any impact on the consolidation
- The Company has applied for incorporation of a Company (Not for Profit) under Section 8 of the Companies Act, 2013 on April 9, 2024, with the Ministry of Corporate Affairs with the objectives of promoting and undertaking projects and/or programs, relating to social and charitable activities
- 10 The Board of Directors at its meeting held on April 20, 2024, and continued on April 21, 2024, recommended a Final Dividend of ₹ 10 per Equity Share of ₹ 5 each for FY 2023-24. This Final Dividend is subject to the approval of the Members at the ensuing 34th Annual General Meeting of the Company.
- 11 In accordance with para 4 of notified Indian Accounting Standard 108 (Ind AS-108) "Operating Segments", the Group has disclosed segment information only on the basis of consolidated financial results.
- 12 The investors are requested to visit the following website of the Company and stock exchanges for further details: • Company's website: https://www.persistent.com/in BSE Ltd: www.bseindia.com

• National Stock Exchange of India Ltd.: www.nseindia.com Audited consolidated cash flow statement

	For the ye	ear ended
Particulars	Mar 31, 2024	Mar 31, 2023
Cash flow from operating activities	,	,
Profit before tax	14,476.06	12,408.5
Adjustments for:	, , ,	,
Interest income	(562.45)	(512.63
Finance costs	467.27	473.4
Depreciation and amortisation expense	3,093.73	2,718.9
Unrealised exchange loss (net)	27.27	190.6
Change in foreign currency translation reserve	172.65	491.8
Exchange (gain) / loss on derivative contracts	(70.63)	88.6
Exchange (gain) on translation of foreign currency cash and cash equivalent	s (23.84)	(10.54
Bad debts	63.36	82.3
Allowance for expected credit loss (net)	103.57	3.0
Employee stock compensation expenses	1,091.75	1,357.1
Loss / Impairment of non-current investments	20.58	
Changes in contingent consideration payable on business combination	(743.03)	
Remeasurements of the defined benefit liabilities / asset (before tax effects)		(17.69
Excess provision in respect of earlier year written back	(27.76)	(32.4
Profit on sale / fair valuation of financial assets designated as FVTPL	(289.11)	(196.52
Profit on sale of Property, plant and equipment (net)	(22.64)	(1.69
Provision for export incentives	(22.04)	296.5
Operating profit before working capital changes	17,678.49	17,339.6
	17,078.49	17,339.0
Movements in working capital :		1.
Decrease in non-current and current loans	(256 22)	1.8
(Increase) / Decrease in other non-current assets	(256.22)	435.7
Increase in other financial assets	(1,751.22)	(1,541.68
Increase in other current assets	(1,475.23)	(1,233.30
Increase in trade receivables	(1,810.64)	(5,554.83
Increase in trade payables, current liabilities and non-current liabilities	4,386.28	2,687.8
(Decrease) / Increase in provisions	(1,144.65)	827.0
Operating profit after working capital changes	15,626.81	12,962.2
Direct taxes paid (net of refunds)	(3,413.74)	(3,404.6
Net cash generated from operating activities (A)	12,213.07	9,557.6
Cash flows from investing activities		
Payment towards capital expenditure (including intangible assets,	(2,839.16)	(4,332.9
capital advances and capital creditors)		
Proceeds from sale of property, plant and equipment	48.65	11.9
Acquisition of step-down subsidiaries	-	(4,310.5
Payment towards contingent consideration	(2,073.64)	
Purchase of bonds	(0.70)	(237.4)
Proceeds from sale / maturity of bonds	80.70	31.4
Investments in mutual funds	(50,723.06)	(37,285.09
Proceeds from sale / maturity of mutual funds	49,042.09	40,054.8
Proceeds from maturity of bank deposits having original maturity over three		1,715.5
Proceeds from maturity of / (Investments) in deposits with financial institution		(400.00
Interest received	597.38	539.1
Net cash used in investing activities (B)	(4,694.68)	(4,213.10
Cash flows from financing activities (5)	(4,054.00)	(4,213.10
Repayment of long term borrowings in Indian rupee	(1.84)	(1.80
Proceeds from issuance of share capital	1,607.80	(1.00
Repayment of foreign currency long term borrowings	(2,231.88)	(38.3
Payment of principal portion of lease liabilities	(760.18)	(545.22
Payment of interest portion of lease liabilities	(180.02)	(137.8)
Interest paid Dividends paid	(287.29)	(335.50
	(4,083.62)	(2,980.58
Net cash used in financing activities (C)	(5,937.03)	(4,039.45
Net increase in cash and cash equivalents $(A + B + C)$	1,581.36	1,305.0
Cash and cash equivalents at the beginning of the year	4,670.12	2,977.9
Cash and cash equivalents acquired on acquisition		642.8
Effect of exchange difference on translation of foreign currency cash and case	•	10.5
Impact of ESOP Trust consolidation	349.83	(266.29
Cash and cash equivalents at the end of the year	6,625.15	4,670.1
Components of cash and cash equivalents		
Cash on hand	0.11	0.2
Balances with banks		
On current accounts #	4,819.66	3,303.7
On saving accounts	23.48	33.2
On exchange earner's foreign currency accounts	1,401.87	638.9
On deposit accounts with original maturity less than three months	380.03	279.6
On Other accounts	-	414.3
Cash and cash equivalents	6,625.15	4,670.1

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Ind AS - 7 on "Statement of Cash Flows" notified under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules

By order of Board of Directors of Persistent Systems Limited Dr. Anand Deshpande

April 21, 2024 Chairman and Managing Director

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com