

13<sup>th</sup> May, 2019

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Ref: Scrip Code: 955472**

**Sub: Compliance under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Board of Directors, of the Company at its meeting held on Monday, 13<sup>th</sup> May, 2019 at registered office of the Company, has approved the Unaudited Financial Results for the half year ended on 31<sup>st</sup> March, 2019. Said meeting commenced at 05:45 P.M. and concluded at 06:50 P.M.

Pursuant to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith:

1. Unaudited Financial Results for half year ended 31<sup>st</sup> March, 2019 along with the additional Information as required under Regulation 52(4) of the said Regulations;
2. Limited Review Report of the Statutory Auditor

Kindly take the same on record.

Thanking you

Yours Sincerely  
for vivo Mobile India Private Limited

vivo Mobile India Private Limited

*Shweta Bhardwaj*  
Company Secretary

**Shweta Bhardwaj**  
**(Company Secretary)**



Amount in Lakhs

| Particulars                                    | As at March 31, 2019 |                    |
|--|----------------------|--------------------|
|  | Unaudited            | Audited            |
| <b>Assets</b>                                  |                      |                    |
| <b>Non-current assets</b>                      |                      |                    |
| Property, plant and equipment                  | 60,181.27            | 25,563.49          |
| Capital work in progress                       | 3,432.81             | 684.74             |
| Intangible assets                              | 267.28               | 365.51             |
| <b>Financial assets</b>                        |                      |                    |
| i. Loans & Security Deposit                    | 973.63               | 765.02             |
| ii. Other financial assets                     | 40,312.11            | 13.81              |
| Other non-current assets                       | 140.81               | 104.01             |
| Deferred tax assets                            | 480.50               | 419.56             |
| <b>Total non-current assets</b>                | <b>105,830.41</b>    | <b>27,916.14</b>   |
| <b>Current assets</b>                          |                      |                    |
| Inventories                                    | 145,035.82           | 37,737.21          |
| <b>Financial assets</b>                        |                      |                    |
| i. Trade receivables                           | 115,058.77           | 137,058.03         |
| ii. Cash and cash equivalents                  | 12,531.43            | 3,748.99           |
| iii. Bank balances other than (ii) above       | 31,348.41            | 61,740.42          |
| iv. Loans & Security Deposits                  | 61.55                | 49.43              |
| v. Other financial assets                      | 2,659.48             | 1,860.45           |
| Current tax assets (Net)                       | -                    | -                  |
| Other current assets                           | 162,971.19           | 139,558.62         |
| <b>Total current assets</b>                    | <b>470,755.65</b>    | <b>381,752.55</b>  |
| <b>Total Assets</b>                            | <b>576,605.06</b>    | <b>409,668.69</b>  |
| <b>Equity and liabilities</b>                  |                      |                    |
| <b>Equity</b>                                  |                      |                    |
| Equity share capital                           | 2,800.00             | 2,800.00           |
| Other equity                                   |                      |                    |
| Reserves and surplus                           | (48,720.80)          | (43,627.67)        |
| <b>Total equity</b>                            | <b>(45,920.80)</b>   | <b>(41,027.67)</b> |
| <b>Liabilities</b>                             |                      |                    |
| <b>Non-current liabilities</b>                 |                      |                    |
| <b>Financial liabilities</b>                   |                      |                    |
| i. Borrowings                                  | 206,521.53           | 69,961.50          |
| Employee benefit obligations                   | 280.91               | 145.04             |
| Deferred tax liabilities                       | 37.04                | 32.92              |
| Other non-current liabilities                  | 1,085.20             | 960.64             |
| <b>Total non-current liabilities</b>           | <b>209,924.68</b>    | <b>71,100.10</b>   |
| <b>Current liabilities</b>                     |                      |                    |
| <b>Financial liabilities</b>                   |                      |                    |
| i. Trade payables                              |                      |                    |
| Total Outstanding dues of Micro and Small E    |                      |                    |
| Total Outstanding dues of Creditors other than | 338,178.00           | 284,996.93         |
| ii. Other financial liabilities                | 2,339.47             | 942.73             |
| Provisions                                     | 13,274.30            | 9,368.59           |
| Employee benefit obligations                   | 10.88                | 6.48               |
| Other current liabilities                      | 58,799.52            | 104,262.55         |
| <b>Total current liabilities</b>               | <b>412,801.17</b>    | <b>379,596.26</b>  |
| <b>Total liabilities</b>                       | <b>622,525.86</b>    | <b>450,696.36</b>  |
| <b>Total equity and liabilities</b>            | <b>576,605.06</b>    | <b>409,668.69</b>  |

For Suchir Sunil & Co.  
 Chartered Accountants  
 FRN - 08345N

*Aman Chikeraal*

Aman Chikeraal  
 Partner  
 Membership No. : 517899

Date : 13-05-2019  
 Place : New Delhi

For and on behalf of the Board  
 vivo Mobile India Private Limited

*P.Y. Chen*

Zhiyong Chen  
 (Managing Director)  
 DIN: 07201369

L-124, DLF Park Place, DLF City, Phase-V, Gurgaon, Haryana-122002





Vivo Mobile India Private Limited  
 Standalone Unaudited Financial Results for the Half Yearly ended March 31, 2019  
 10th & 11th Floor, Palm Springs Plaza (Complex) Village Wazirabad, Sector-54 Gurugram HR 122003  
 CIN-U74999HR2004FTC052834  
 Statement of Profit & Loss A/c

|  | 6 Months Ended 31 March 2019 |                    | Year to date figures ended 31/03/2019 |                     | Amount in Lakhs                      |  |
|--|------------------------------|--------------------|---------------------------------------|---------------------|--------------------------------------|--|
|  | Un-audited                   | Audited            | Un-audited                            | Audited             | As at Previous Year Ended 31/03/2018 |  |
| <b>Income</b>  |                              |                    |                                       |                     |                                      |  |
| Revenue from operations                                      | 911,643.07                   | 409,237.49         | 1,720,273.24                          | 1,115,437.15        |                                      |  |
| Other income   | 60,742.01                    | 6,373.10           | 17,518.15                             | 4,300.71            |                                      |  |
| <b>Total income</b>  | <b>972,385.08</b>            | <b>415,610.59</b>  | <b>1,737,791.39</b>                   | <b>1,119,737.86</b> |                                      |  |
| <b>Expenses</b>  |                              |                    |                                       |                     |                                      |  |
| Cost of materials consumed                                   | 853,637.44                   | 369,813.74         | 1,577,242.23                          | 938,502.34          |                                      |  |
| Changes in inventories of finished goods, work-in-progress   | (47,784.34)                  | (1,822.97)         | (36,861.50)                           | 43,046.39           |                                      |  |
| Excise duty  |                              |                    |                                       | 7,043.61            |                                      |  |
| Employee benefit expenses                                    | 9,328.23                     | 1,190.93           | 11,403.51                             | 9,636.78            |                                      |  |
| Finance costs  | 3,477.39                     | 1,046.30           | 3,503.23                              | 2,192.75            |                                      |  |
| Depreciation and amortisation expense                        | 2,168.81                     | 1,193.69           | 3,317.05                              | 2,249.39            |                                      |  |
| Other expenses   | 111,821.39                   | 63,851.74          | 184,138.95                            | 129,577.10          |                                      |  |
| <b>Total expenses</b>  | <b>932,636.92</b>            | <b>485,243.43</b>  | <b>1,742,743.47</b>                   | <b>1,132,278.36</b> |                                      |  |
| <b>Profit before exceptional items and tax</b>               | <b>39,748.16</b>             | <b>(39,632.84)</b> | <b>(4,952.08)</b>                     | <b>(12,540.50)</b>  |                                      |  |
| Exceptional items  |                              |                    |                                       |                     |                                      |  |
| <b>Profit before tax</b>                                     | <b>39,748.16</b>             | <b>(39,632.84)</b> | <b>(4,952.08)</b>                     | <b>(12,540.50)</b>  |                                      |  |
| Income tax expense   |                              |                    |                                       |                     |                                      |  |
| Current tax  | 56.82                        | 41.73              | 56.82                                 | 111.44              |                                      |  |
| Deferred tax   |                              |                    |                                       |                     |                                      |  |
| <b>Profit for the period</b>                                 | <b>39,804.98</b>             | <b>(39,591.11)</b> | <b>(4,895.26)</b>                     | <b>(12,429.06)</b>  |                                      |  |
| Other comprehensive income                                   |                              |                    |                                       |                     |                                      |  |
| Items that will not be reclassified to profit or loss        |                              |                    |                                       |                     |                                      |  |
| Remeasurement of post employment benefit obligations         | (2.13)                       | 7.59               | (2.13)                                | 7.59                |                                      |  |
| Deferred gains/losses on cash flow hedges                    |                              |                    |                                       |                     |                                      |  |
| Income tax relating to these items                           |                              |                    |                                       |                     |                                      |  |
| <b>Other comprehensive income for the period, net of tax</b> | <b>2.13</b>                  | <b>(7.69)</b>      | <b>2.13</b>                           | <b>(7.69)</b>       |                                      |  |
| <b>Total comprehensive income for the period</b>             | <b>39,807.11</b>             | <b>(39,598.70)</b> | <b>(4,893.13)</b>                     | <b>(12,436.65)</b>  |                                      |  |

For and on behalf of the Board  
 Vivo Mobile India Private Limited

Zhiyong Chen  
 (Managing Director)  
 DIN: 07201369  
 L-124, DLF Park Place, DLF City, Phase-  
 V, Gurgaon, Haryana-122002



For Sudhir Sunil & Co.  
 Chartered Accountants  
 FRN - 08345N

Arun Chikinal  
 Partner  
 Membership No. : 517888  
 Date : 13-05-2019

Place : New Delhi



vivo MOBILE INDIA PRIVATE LIMITED  
 Standalone Unaudited Financials Results for the Half Year ended March 31, 2019  
 10th & 11th Floor, Palm Springs Plaza (Complex) Village Wazirabad, Sector-54 Gurugram HR 122003  
 CIN-U74999HR2014FTC052934

| Particulars                     | 6 Months Ended<br>31 March 2019 | 6 Months Ended<br>31 March 2018 | Year to date Figure<br>ended 31/03/2019 | As at Previous<br>Year Ended<br>31/03/2018 |
|---------------------------------|---------------------------------|---------------------------------|---|--|
|                                 | Unaudited                       | Unaudited                       | Unaudited                               | Audited                                    |
| Debenture Redemption Reserve    | -                               | -                               | -                                       | -  |
| Earnings Per Share (EPS)        | 142.17                          | (141.42)                        | (17.48)                                 | (44.42)                                    |
| Debt Equity Ratio               | (4.54)                          | (1.71)                          | (4.54)                                  | (1.71)                                     |
| Debt Service Coverage Ratio     | 13.05                           | (35.75)                         | 0.53                                    | (2.83)                                     |
| Interest Service Coverage Ratio | 12.43                           | (38.89)                         | (0.41)                                  | (3.83)                                     |
| Assets Coverage Ratio           | 0.79                            | 0.42                            | 0.79                                    | 0.42                                       |
| Net worth                       | (45,920.80)                     | (41,027.67)                     | (45,920.80)                             | (41,027.67)                                |
| Net Profit after tax            | 39,807.11                       | (39,598.70)                     | (4,593.13)                              | (12,436.65)                                |
| Credit Rating                   | 'IND BB'                        | 'IND BB'                        | 'IND BB'                                | 'IND BB'                                   |

Previous due date for the payment of Interest on Non Convertible Debentures: 22nd December, 2018  
 Next due date for the payment of Interest and repayment of Non Convertible Debentures: 23rd December, 2019  
 There was no material deviation in the use of proceeds of issue of Non Convertible Debt Securities from the objects stated in the offer document

For Sudhir Sunil & Co.  
 Chartered Accountants  
 FRN - 08345N

*Aman Chikersal*  
 Aman Chikersal  
 Partner  
 Membership No. : 517896



Date : 13-05-2019  
 Place : New Delhi

For and on behalf of the Board  
 vivo Mobile India Private Limited

*Zhiyong Chen*  
 Zhiyong Chen  
 (Managing Director)  
 DIN: 07201369  
 L-124, DLF Park Place, DLF City, Phase-V, Gurgaon, Haryana  
 122002





## Limited Review Report

To  
The Board of Directors of  
vivo Mobile India Private Limited

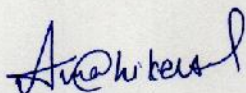
We have reviewed the accompanying statement of unaudited financial results for the half year ended 31<sup>st</sup> March 2019 and financial position as on 31<sup>st</sup> March 2019 of vivo Mobile India Private Limited being submitted by the Company pursuant to requirements of regulation 52 of the Securities and Exchange Board of India.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 (IND AS 34), Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Sunil & Co.  
Chartered Accountants



(Aman Chikersal)  
Partner  
Membership No: 517896  
New Delhi  
Date: 13/05/2019

