



# Virat Industries Ltd.

**Corporate Head Office:**

74, Bajaj Bhavan, 226 Rajani Patel Marg,  
Nariman Point, Mumbai - 400 021 (India).

Tel Nos. (91-22) 2202 9346 / 2202 9347 / 4005 0278

Email : sales@viratindustries.com

Website : www.viratindustries.com

CIN 

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12<sup>th</sup> February, 2019

Deputy, General Manager  
Stock Exchange ,Mumbai  
Corporate Relation Ship Department  
1st, Floor, New Trading Ring  
Rotunda Building,P J Tower  
Dalal Street, Fort  
Mumbai – 400 023

RE : CODE No. 530521

Fax No. 2272 1072

Dear Sir,

**Sub : Submission of Information**

The Board of Directors of the Company, in its Meeting held on 12<sup>th</sup> February, 2019 and have considered and taken on record the Un Audited Financial Results for the quarter and Nine months ended 31<sup>st</sup> December'2018

Please find enclosed herewith the following:

- 1) Auditors Review Report for the Quarter ended 31<sup>st</sup> December'2018 duly signed by our Auditor M/s B. K. Khare & Co.
- 2) Un Audited Financial Quarter Results as on 31<sup>st</sup> December'2018.

You are requested to take the same on record.

Thanking you  
For Virat Industries Limited.

*Tony Gandhi*

Tony Gandhi  
Company Secretary

**Regd. Office & Factory :**

A-1/2, GIDC Industrial Estate, Kabilpore, Navsari-396 424, Gujarat. (INDIA)  
Tel.:(91-2637) 265011 / 265022 / 325805 Fax:(91-2637) 265712 , Email: factory@viratindustries.com

**INDEPENDENT AUDITOR'S REVIEW REPORT****The Board of Directors  
Virat Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Virat Industries Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on February 12, 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.  
Chartered Accountants  
Firm Registration No. 105102W

*Shirish Rahalkar*

Shirish Rahalkar  
Partner

Membership No. 111212  
Mumbai, February 12, 2019

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**VIRAT INDUSTRIES LIMITED**

Regd. Office: A-1/2, GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. CIN NO. : L29199GJ1990PLC014514

E-mail: factory@viratindustries Website : www.viratindustries.com


**1 Statement of Standalone Un-audited Financial Results for the quarter and Nine Months ended 31 December, 2018**

(₹ in lakh)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Nine Months Ended	Nine Months Ended	Previous Year Ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>						
(a)	Revenue from Operations	694.82	436.16	942.88	1,802.89	2,731.83	3,408.84
(b)	Other Income	4.20	5.82	46.02	17.30	133.00	160.16
	<b>Total Income</b>	<b>699.02</b>	<b>441.98</b>	<b>988.90</b>	<b>1,820.19</b>	<b>2,864.83</b>	<b>3,569.00</b>
<b>2</b>	<b>Expenses :</b>						
(a)	Cost of materials consumed	215.60	203.92	339.98	653.66	1,054.35	1,339.82
(b)	Changes in inventories of finished goods, stock in trade and work in progress	98.93	(110.18)	15.94	23.55	(32.39)	(84.72)
(c)	Employee benefits expense	116.07	118.38	133.79	359.01	384.39	517.69
(d)	Finance Costs	1.22	3.07	3.85	9.06	9.42	13.50
(e)	Depreciation expenses	47.87	48.77	40.20	143.84	113.10	162.39
(f)	Other expenses	178.16	144.54	313.84	541.78	914.79	1,125.61
	<b>Total Expenses</b>	<b>657.85</b>	<b>408.50</b>	<b>847.60</b>	<b>1,730.90</b>	<b>2,443.68</b>	<b>3,074.29</b>
<b>3</b>	<b>Profit before tax for the period (1 - 2)</b>	<b>41.17</b>	<b>33.48</b>	<b>141.30</b>	<b>89.29</b>	<b>421.16</b>	<b>494.71</b>
<b>4</b>	<b>Tax Expenses</b>						
(a)	Current Tax	20.19	11.82	32.99	37.83	107.53	127.95
(b)	Deferred Tax	(9.25)	0.55	4.98	(10.53)	2.43	19.69
<b>5</b>	<b>Profit after tax for the period</b>	<b>30.23</b>	<b>21.11</b>	<b>103.33</b>	<b>61.99</b>	<b>311.20</b>	<b>347.07</b>
<b>6</b>	<b>Other Comprehensive Income for the period</b>						
6.a. (i)	Items that will not be reclassified to profit or loss	(1.87)	(0.74)	1.08	(3.36)	3.12	(2.22)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.52)	(0.20)	(0.30)	(0.93)	(0.86)	(0.61)
6.b. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5 + 6)</b>	<b>27.84</b>	<b>20.17</b>	<b>104.11</b>	<b>57.70</b>	<b>313.45</b>	<b>344.24</b>
<b>8</b>	<b>Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted</b>	<b>0.57</b>	<b>0.41</b>	<b>2.11</b>	<b>1.17</b>	<b>6.37</b>	<b>6.99</b>
<b>9</b>	<b>Paid -up equity share capital (₹ 10 each)</b>						<b>492.33</b>
<b>10</b>	<b>Other Equity as per balance sheet of previous accounting year</b>						<b>1,551.63</b>

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**Notes:**

- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12/02/2019. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the said results and issued an unqualified opinion thereon.
- 2 The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- 3 Figures for the earlier period(s) have been regrouped, wherever necessary.

*Adi F. Madan*

**For Virat Industries Limited**

Adi F. Madan

**Managing Director**

**DIN : 00023629**

Mumbai

12/02/2019

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