



SAR AUTO PRODUCTS LIMITED

Regd. Off : 50-E, Bhaktinagar Industrial Estate, RAJKOT. (GUJARAT) INDIA Website : www.sarautoproductsltd.com

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CIN No.: L34100GJ1987PLC010088

05th August, 2019

To,
BOMBAY STOCK EXCHANGE LTD.

25th Floor, P. J. Tower
Dalal Street,
Mumbai-400 001.

SUB.: Outcome of the Board Meeting held on Monday, August 05, 2019 and Submission of Unaudited quarterly Financial Results along with limited review report for the quarter ended on June 30, 2019

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 05th August, 2019 on Monday Inter-alia has Considered and approved the Un-audited Quarterly Financial Result along with limited review report Issued by the Statutory Auditor for the quarter ended on June 30, 2019.

The Board Meeting commenced at 03:00 p.m. and concluded at 4:30 p.m.

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:
<https://www.sarautoproductsltd.com/>

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Your's sincerely,

For, **SAR AUTO PRODUCTS LTD.**



Rameshbhai Virani
Managing Director
DIN: 00313236

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income				
	Revenue from operations - Auto Parts Sale	200.51	163.42	305.45	983.05
	Revenue from operations - Constructed Properties	-	-	-	-
	Other income	5.15	14.07	5.92	31.89
	Total Income	205.66	177.49	311.37	1,014.94
2	Expenses				
(a)	Cost of materials consumed	92.25	104.60	83.22	363.32
(b)	Cost of Development & Construction	-	-	0.08	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.12)	8.00	69.57	84.04
(d)	Changes in inventories of Constructed Properties	-	-	-	-
(e)	Employee benefit expense	7.46	9.63	7.47	31.98
(f)	Finance costs	2.22	2.39	4.24	12.04
(g)	Depreciation, depletion and amortisation expense	28.06	36.33	34.50	141.40
(h)	Other Expenses	60.02	75.30	59.24	355.15
	Total Expenses	187.89	236.25	258.32	987.93
3	Profit before exceptional and extraordinary items and tax (1-2)	17.77	(58.76)	53.05	27.01
4	Exceptional items				
5	Total Profit before extraordinary items and tax (3-4)	17.77	(58.76)	53.05	27.01
6	Extraordinary items				
7	Profit before tax (5-6)	17.77	(58.76)	53.05	27.01
8	Tax Expenses				
	a) Current Tax	-	(0.05)	-	(0.05)
	b) Deferred Tax	-	(5.92)	-	(5.92)
9	Profit/(Loss) for the period from continuing operations (7-8)	17.77	(52.79)	53.05	32.98
10	Profit/(Loss) from discontinuing operations				
11	Tax expenses of discontinuing operations				
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)				
13	Profit/(Loss) for the period (9+12)	17.77	(52.79)	53.05	32.98
14	Other comprehensive income net of taxes	(0.55)	0.80	-	(0.22)
15	Total comprehensive income for the period (13+14)	17.22	(51.99)	53.05	32.76
16	Paid up Equity Share Capital	476.47	476.47	476.47	476.47
	(Face Value of Share Rs. 10 each)				
17	Earnings per Share (EPS) (for continuing operations)				
	Diluted EPS for the Period				
	(a) Basic	0.37	(1.11)	1.11	0.69
	(b) Diluted	0.37	(1.11)	1.11	0.69

Notes :

- The above results for the quarter ended June 30, 2019 have been approved by the Board of Directors in their meetings held on 5th August, 2018 and the statutory auditors of the Company have carried out a limited review.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Previous period figures have been regrouped / rearranged whenever necessary
- Provision for Taxation, if any, shall be made at the year end.

A. Virani

Rajkot, August 5, 2019



A. Virani

For and on behalf of Board of Director,

Ramesh D. Virani
Managing Director
DIN : 00313236

SAGMENT INFORMATION FOR THE QUARTER/ YEAR ENDED 30TH JUNE, 2019

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Value of Sales (Revenue)				
	Manufacturing	200.51	163.42	305.45	983.05
	Construction	-	-	-	-
	Revenue from Operation	200.51	163.42	305.45	983.05
2	Segment Results				
	Manufacturing	14.84	(70.44)	51.37	7.16
	Construction	-	-	-	-
	Total Segment Profit before Interest and Tax	14.84	(70.44)	51.37	7.16
	(i) Finance Cost	(2.22)	(2.39)	(4.24)	(12.04)
	(ii) Other Un-allocable Income	5.15	14.07	5.92	31.89
	Profit before Tax	17.77	(58.76)	53.05	27.01
	(i) Current Tax	-	(0.05)	-	(0.05)
	(ii) Deferred Tax	-	(5.92)	-	(5.92)
	Profit After Tax	17.77	(52.79)	53.05	32.98
3	Segment Assets				
	Manufacturing	1545.45	1,519.49	1656.73	1,519.49
	Construction	20.3	20.30	20.3	20.30
	Total Segment Assets	1,565.75	1,539.79	1,677.03	1,539.79
4	Segment Liabilities				
	Manufacturing	1,565.75	1,539.79	1,677.03	1,539.79
	Construction	-	-	-	-
	Total Segment Liabilities	1,565.75	1,539.79	1,677.03	1,539.79

Notes on Segment Reporting:

- 1 As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment
 - a) The manufacturing Segment includes manufacturing of gears, gear boxes and other transmission
 - b) The construction segment includes business of real estate development

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**AUDITORS REPORT PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2018**

TO,
THE BOARD OF DIRECTORS,
SAR AUTOPARTS LIMITED

1. I have reviewed the accompanying statement of unaudited financial results ("statement") of SAR auto parts Limited ("the company") for the quarter ended 30 June, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly I do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Sheth & Associates,
Chartered Accountants
(FRN - 119980W)

JAS



Jingal A. Sheth
Proprietor

(Membership No. 107067)

UDIN No:19107067AAAAAY4568

Rajkot 5th August, 2019

Address :- 507 , Aalap- A, Limda Chowk, Subhash Road, Rajkot- 360005