

IRSL:STEXCH:2023-24;
21st March, 2024

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure under Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2015 ("Takeover Regulations")

Dear Sir,

Pursuant to Regulation 10 of Takeover Regulations, we have received the attached disclosure form 10(7) under Takeover Regulations from Mr. Alope Lohia with respect to acquisition of 5,35,64,057 (Five Crores thirty Five Lacs sixty Four Thousand fifty seven) Equity Shares of Indo Rama Synthetics (India) Limited.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Manish Rai
Company Secretary & Compliance Officer
Encl.: As above



INDO RAMA SYNTHETICS (INDIA) LTD.

Disclosure under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Mr. Alope Lohia Address: 'The Oleander Condominium, 44/69, SOI Sukhumvit 11, Klongtoey Nua, Wattana, Bangkok, Thailand - 10110. Phone No.: 66-818359359 Email: manish.g@indorama.net
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NA
2	Compliance of Regulation 10(7)	
	a. Date of report	
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes
	b. Date of Report	28 February, 2024
4	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
	b. Date of Report	13 March, 2024
5	Details of the Target Company	
	a. Name & address of TC	Indo Rama Synthetics (India) Limited

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)

	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)				
6	Details of the acquisition						
	a.	Date of acquisition	07 March, 2024				
	b.	Acquisition price per share (in Rs.)	INR 49.15				
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(1) and Regulation 3(2)				
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
		Name(s) of the acquirer(s) (**) - Mr. Alope Lohia	99,200	0.04%	5,36,63,257	20.55%	
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
		Name(s) of the seller(s) (**) - Brookgrange Investments Limited	5,35,64,057	20.51%	0.00	0.00%	
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)						
	a.	Provide the names of the seller(s)	Brookgrange Investments Limited				
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Promoter and Promoter Group				
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1	Year -2	Year-3		
			Acquirer(s) (*)	99,200	99,200	99,200	
			Sellers(s)(*)	5,35,64,057	5,35,64,057	5,35,64,057	
	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	The acquirer has been named as promoter, and the seller has been named as promoter group in the shareholding pattern filed by Indo Rama Synthetics (India) Limited. Attached are the latest filings of shareholding pattern for 4 (four) quarters.				

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e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	INR 56.74
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	NA
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	28 February, 2024
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	Yes

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I hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Date: 21-03-2024

Place: BANGKOK

Signature:



Aloke Lohia

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

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