

Date: 17/10/2023

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, and we would like to inform that the Company have entered into a Memorandum of Understanding (MOU) with Government of Gujarat to set-up the manufacturing facility at Sanand, Gujarat .

In our previous disclosures viz. as on June 01, 2023 & also as on July 15, 2023, we had already informed stakeholders regarding the setting up of new manufacturing facility at Sanand, Gujarat to expand the business & tap new commercial avenues. In continuation of the same we believe that this Memorandum of Understanding (MOU) which is entered into to facilitate the setting up of aforesaid new plant at Sanand, Gujarat in time bound manner as a part of Government of Gujarat's Investment Promotion activity would be a milestone in companies' continuous endeavor towards expanding its business & commercial operations.

This Memorandum of Understanding (MOU) was entered in on Tuesday, October 17, 2023 at 12:30 P.M.

The details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 is attached herewith.

Kindly take the above on your record.

For Autoline Industries Limited

Shivaji
Tukaram
Akhade

Shivaji Akhade
MD & CEO
DIN-00006755

Digitally signed by Shivaji Tukaram Akhade
DN: cn=Akhade, o=Autoline Industries Ltd,
ou=Autoline Industries Ltd, email=akhade@autolineind.com,
c=IN
Reason: I have distributed this file to
all the
relevant
parties
on
17/10/2023
at
12:30:00
PM
IST
by
Shivaji
Tukaram
Akhade
Date: 2023.10.17 12:30:00 PM IST



Sr. No.	Particulars	Company remark
1.	Name of parties with whom the agreement/MOU is entered	Government of Gujarat
2	Purpose of entering into the agreement/MOU	To facilitate the Company (Autoline) for obtaining necessary permissions/ registrations/ approvals/ clearances for setting of Manufacturing unit at AV-34 Sanand GIDC, Phase II
3	Size of agreement	Memorandum of Understanding is entered for setting up of Manufacturing Unit at Sanand
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	NA
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	NA
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	NA