

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



June 18, 2019

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Revised Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2019

This is with reference to outcome submitted for the Board meeting held on May 22, 2019, we hereby submit the revised Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2019 for following reasons:

1. Consolidated Expenditure break-up Figures were not clear in the scanned pdf file. However, due to such revision, there is no impact on the revenue and profit figures of the Company.

Kindly note that there is no other change carried out in the Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2019.

We are enclosing herewith the following:

- (i) The audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2019 along with Statement of Assets and Liabilities as at year ended March 31, 2019 (Standalone and Consolidated) as recommended by the Audit Committee of the Board of Directors of the Company. **(Annexure A)**
- (ii) Auditor's Report of the audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019. **(Annexure-B)**
- (iii) Declaration under SEBI Circular No. CIR/CFD/CMD/56/2016 Dated: May 27, 2016, in respect of Statutory Auditor's issued Audit Report with unmodified opinion for financial results, for financial year ended March 31, 2019. **(Annexure C)**

Thanking you

Yours faithfully,
For Corporate Advisors (India) Limited

Bhavika Dalal
Company Secretary
Encl: As above



Regd. office :- 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website: www.kjmc.com

CIN : L67120MH1998PLC113888

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019.
As per Schedule III of the Companies Act 2013.

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended		Year ended		Year Ended		
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		(Audited) (Refer Note No.3)	(Unaudited)	(Audited) (Refer Note No.3)	(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Income From Operations							
	- Revenue From Operations	73.43	21.35	18.83	190.62	78.25	469.77	1,175.10
	- Other Operating Income (Refer Note 4)	-	-	-	-	660.80	-	-
	(b) Other Income	3.45	15.86	173.78	31.83	247.09	50.94	299.27
	Total Revenue	76.88	37.21	192.61	222.45	986.14	520.71	1,474.37
2	Expenses							
	(a) Employee Benefits Expense	26.21	29.05	33.02	109.49	114.88	255.59	239.64
	(b) Finance Costs	0.52	0.50	2.63	1.94	14.16	11.29	17.58
	(c) Depreciation and Amortisation Expenses	3.15	3.04	3.07	11.79	5.90	20.49	14.67
	(d) Professional Fees	6.86	2.46	29.32	14.05	69.09	26.54	97.77
	(e) Legal Fees and Charges	-	1.50	6.99	8.18	46.19	8.78	46.19
	(f) Rent	2.65	2.65	2.65	10.61	10.62	21.85	22.82
	(g) Loss on Sale of Investment	0.03	-	187.46	0.03	187.46	8.15	212.70
	(h) Travelling & Conveyance Expenses	1.45	7.00	2.06	12.62	14.27	34.93	34.11
	(i) Other Expenses	15.06	10.33	19.13	46.37	61.41	129.87	149.81
	Total Expenses	55.93	56.53	286.33	215.08	523.98	517.49	835.29
3	Profit/(Loss) from operations before Exceptional items (1-2)	20.95	(19.32)	(93.72)	7.37	462.16	3.22	639.08
4	Exceptional items	-	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before tax (3-4)	20.95	(19.32)	(93.72)	7.37	462.16	3.22	639.08
6	Tax Expenses							
	Tax expense	(3.30)	0.94	(18.99)	(1.46)	108.70	(10.32)	211.28
7	Net Profit/(Loss) from Ordinary activities after tax (5-6)	24.25	(20.26)	(74.73)	8.83	353.46	13.54	427.80
8	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-	-
9	Share in Associates' Profit	-	-	-	-	-	23.56	16.00
10	Net Profit/(Loss) for the period (7+8)	24.25	(20.26)	(74.73)	8.83	353.46	37.10	443.80
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	350.64	313.64	313.64	350.64	313.64	350.64	313.64
12	Reserves excluding Revaluation Reserves	NA	NA	NA	2,268.25	2,192.27	2,757.72	2,668.41



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CIN : L67120MH1998PLC113888

(` in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended		Year ended			Year Ended	Year Ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited) (Refer Note No.3)	(Unaudited)	(Audited) (Refer Note No.3)	(Audited)	(Audited)	(Audited)	(Audited)	
13(i)	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised) for the Quarter							
	(a) Basic	0.76	(0.65)	(2.38)	0.28	11.27	1.14	14.15
	(b) Diluted	0.67	(0.52)	(2.35)	0.24	11.14	1.01	13.99
13(ii)	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised) for the Quarter							
	(a) Basic	0.76	(0.65)	(2.38)	0.28	11.27	1.14	14.15
	(b) Diluted	0.67	(0.52)	(2.35)	0.24	11.14	1.01	13.99

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 22nd May 2019.
- Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- Figures of Last quarter are balancing figures in respect of the full financial year and the Published year to date figure upto the third quarter of the relevant financial year.
- Other Operating Income for the Year ended 31st March 2018 includes amount of Rs.660.80 Lakhs received under Arbitration award .
- The Company is SEBI registered Merchant banker and engaged in Non-Fund based activities, and as such there are no separate segments as specified in the Accounting Standard - 17 "Segment Reporting" which needs to be reported.
- Convertible Warrants nos.7,90,000 of the face value of Rs.10 each at a premium of Rs. 18.15 per warrant, were allotted to promoters on preferential basis on March 15,2018,
 - The Board has approved conversion of 3,70,000 warrants into 3,70,000 Equity shares on request received from warrant holders and the same were allotted on 23rd January, 2019
 - The Board has approved conversion of 4,20,000 warrants into 4,20,000 Equity shares on request received from warrant holders and the same are allotted on 22nd May, 2019
- The Board of Directors of the Company in its meeting held on January 23, 2019, has passed a resolution approving the Scheme of Amalgamation of KJMC Commodities Market India Limited (Transferor Company) with KJMC Capital Market Services Limited (Transferee Company) , both companies being wholly owned subsidiaries of KJMC Corporate Advisors (India) Ltd. The Transferee co has filed the application on 4th April 2019.
- The Consolidated financial results include the audited financial results of the Company, its wholly owned subsidiaries, namely KJMC Capital Market Services Ltd., KJMC Shares & Securities Ltd., KJMC Credit Marketing Ltd & KJMC Commodities Market India Ltd and the company's associate namely KJMC Financial Services Ltd
- Figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary to conform to the current quarter/year's presentation.

For and on behalf of Board
KJMC CORPORATE ADVISORS (INDIA) LIMITED

GIRISH JAIN
WHOLE TIME DIRECTOR
DIN: 00151673

Place : Mumbai
Date : 22nd May, 2019

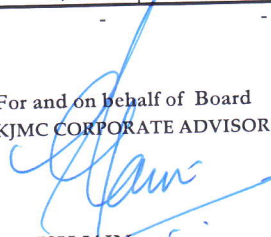


Statement of Assets and Liabilities as on March 31, 2019
 CIN: L67120MH1998PLC113888

(₹ in Lacs)

Particulars	Standalone As At		Consolidated As At	
	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
I. Equity and Liabilities				
(1) Shareholders' funds				
(a) Share Capital	350.64	313.64	350.64	313.64
(b) Reserves and Surplus	2,268.25	2,192.27	2,757.72	2,668.41
(c) Money received against share warrants	29.56	55.60	29.56	55.60
	2,648.45	2,561.51	3,137.92	3,037.65
(2) Share application money pending allotment	-	-	-	-
(3) Non-current liabilities				
(a) Long-term borrowings	12.31	16.03	12.31	16.03
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other Long term liabilities	-	-	-	-
(d) Long Term Provisions	6.92	5.77	20.66	16.98
	19.23	21.80	32.97	33.01
(4) Current liabilities				
(a) Short-term borrowings	-	18.07	-	98.50
(b) Trade Payables	-	-	-	-
(A) Micro & Small Enterprises	-	-	75.61	80.19
(B) Others	-	-	-	-
(c) Other current liabilities	35.72	32.90	60.66	78.00
(d) Short term provisions	-	-	-	-
	35.72	50.97	136.27	256.69
TOTAL	2,703.40	2,634.28	3,307.16	3,327.35
II. Assets				
(1) Non-current assets				
(a) (i) Property, Plant & Equipment	15.32	23.16	87.26	112.62
(ii) Intangible assets (Including Goodwill on Consolidation)	0.02	0.02	182.29	182.29
(iii) Capital work in progress	-	-	-	-
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	2,296.04	2,219.18	1,544.05	1,435.81
(c) Deferred tax assets (net)	16.64	15.23	54.99	35.47
(d) Long-term loans and advances	64.25	76.22	410.90	428.45
(e) Other non-current assets	-	-	438.74	438.74
	2,392.27	2,333.81	2,718.23	2,633.38
(2) Current assets				
(a) Current Investments	99.00	270.25	110.20	298.38
(b) Inventories	-	-	-	-
(c) Trade Receivables	34.87	9.77	55.96	87.75
(d) Cash and cash equivalents	164.81	3.36	262.60	90.83
(e) Short-Term Loans and Advances	12.45	17.09	160.17	217.01
(f) Other current assets	-	-	-	-
	311.13	300.47	588.93	693.97
TOTAL	2,703.40	2,634.28	3,307.16	3,327.35

 For and on behalf of Board
 KJMC CORPORATE ADVISORS (INDIA) LIMITED



 GIRISH JAIN
 WHOLE TIME DIRECTOR
 Din No. 00151673

 Place : Mumbai
 Date : 22nd May, 2019


K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
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www.KSAiyar.com
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Auditor's Report on Consolidated Year to date Consolidated Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors,
KJMC Corporate Advisors (India) Limited**

1. We have audited the consolidated financial results of **KJMC Corporate Advisors (India) Limited** ('the Company') for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016

This consolidated year to date financial results have been prepared from consolidated financial statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit and on consideration of audit reports of other auditors on separate year to date financial statements furnished to us by the Management, in our opinion and to the best of our information and according to the explanations given to us, these year to date results:

Offices also at
Chennai Kolkata
Bangaluru Coimbatore Hyderabad

- (i) include year to date results of the following entities:

Parent	KJMC Corporate Advisors (India) Limited ('the Company')
Subsidiaries of the Company	KJMC Capital Market Services Limited
	KJMC Commodities Market India Limited
	KJMC Shares and Securities Limited
	KJMC Credit Marketing Limited
Associate	KJMC Financial Services Limited

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from April 01, 2018 to March 31, 2019.

4. We did not audit total assets of ₹ 1926.98 lakhs as at March 31, 2019 and total revenue of ₹ 301.73 lakhs for the year ended on March 31, 2019 in respect of four subsidiaries. Our opinion so far as it relates to the affairs of such subsidiaries is solely based on the report of other auditors.

Our opinion on the consolidated financial results is not modified in respect of above matter.

For K. S. Aiyar & Co,
Chartered Accountants
ICAI Firm Registration No: 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner
Membership No.: 112888

Place: Mumbai
Date: May 22, 2019

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Mahalaxmi Mumbai 400 011 India
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Independent Auditor's Report on Standalone Quarterly Financial Results and Year to date Standalone Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
KJMC Corporate Advisors (India) Limited**

1. We have audited the quarterly standalone financial results of **KJMC Corporate Advisors (India) Limited** ('the Company') for the quarter ended March 31, 2019 and the standalone financial results for the year ended on March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone financial statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results for the quarter ended on March 31, 2019, which are the balancing and derived figures between the audited figures in respect of the year ended March 31, 2019 and the year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subjected only to limited review.

The financial results for the nine-month period ended December 31, 2018 were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended on March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.
4. We report that these financial results for the quarter ended on March 31, 2019, are the balancing and derived figures between the audited figures in respect of the year ended March 31, 2019 and the reviewed year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subjected only to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For K. S. Aiyar & Co,
Chartered Accountants
ICAI Firm Registration No: 100186W

Sachin A. Negandhi

Sachin A. Negandhi
Partner

Membership No.: 112888

Place: Mumbai

Date: May 22, 2019

Annexure - C

KJMC CORPORATE ADVISORS (INDIA) LTD.

Merchant Banker : SEBI Registration No : MB/INM000002509



May 22, 2019

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Ref.: Scrip Code 532304

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t Audit Report with unmodified opinion

I, Kartik Konar, Chief Financial Officer of KJMC Corporate Advisors (India) Limited (CIN: L67120MH1998PLC113888) having its Registered office at 162, Atlanta 16th Floor Nariman Point Mumbai 400 021, hereby declare that, the Statutory Auditors of the Company M/s K.S. Aiyar & Co, Chartered Accountants, (Firm Registration No. 100186W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for year ended 31 March, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and records.

Thanking You,

Yours faithfully,

For KJMC Corporate Advisors (India) Limited

A.K.K

Kartik Konar
Chief Financial Officer



Regd. office : - 162, 16th Floor, Atlanta, 209, Nariman Point, Mumbai - 400 021.

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