



AKAR AUTO INDUSTRIES LTD. (Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



The Ultimate Grip

To
Manager – CRD
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 001

30th March, 2019

Subject: Compliance under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Reference: Postal Ballot - Scrip Code- 530621

Dear Sir / Madam,

This is with reference to our letter dated 26th February, 2019, wherein we had enclosed the Postal Ballot Notice ('Notice') dated 12th February, 2019 along with explanatory statement and the postal ballot form, for seeking approval of the shareholders of the Company for businesses as specified in the Notice.

In connection with the above, please find enclosed the following:

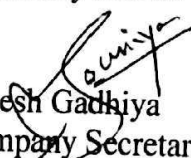
1. Voting results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizers Report on voting through Postal Ballot (including voting by electronic means) dated 29th March, 2019.

The resolutions as specified in the Notice have been passed by the shareholders of the Company with requisite majority.

Voting results along with the Scrutinizer's report will also be made available on the Company's website at www.akartoolsltd.com

This is for your information and records.

Thanking You,
Yours Truly,
For Akar Auto Industries Limited
(Formerly known as Akar Tools Limited)


Mitesh Gadhiya
Company Secretary



Postal Ballot Voting Results

Disclosure pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Date of the Postal Ballot Notice	12th February, 2019
Voting start date	28th February, 2019
Voting end date	29th March, 2019
Date of declaration of results of Postal Ballot	30th March, 2019
Total number of shareholders on record date (i.e. 15th February, 2019)	2063
No. of shareholders present in the meeting either in person or through proxy. Promoter and Promoter Group: Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing. Promoter and Promoter Group: Public:	Not Applicable

Resolution No. 1	Continuation of Directorship of Mr. Raghunandanlal Gupta as Non-Executive Non-Independent Director.							
Resolution type	Special							
Whether promoter / promoter group are interested in the agenda / resolution	yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	5822030	73.87	5822030	0	100.00	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0	0	0	0	0
	Total		7881746	5822030	73.87	5822030	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	2765	0.10	2763	2	99.93	0.07
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		5572	NA	2926	2646	52.51	47.49
	Total		2906264	8337	0.29	5689	2648	68.24
Total		10788010	5830367	54.04	5827719	2648	99.95	0.05

*Excluding invalid votes

Resolution No. 2	Continuation of Current Term of Mr. Vijay Kumar Chopra as Non-Executive Independent Director.							
Resolution type	Special							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3 = (2/1*100)	4	5	6 = (4/2*100)	7 = (5/2*100)
Promoter and Promoter Group	E-Voting	7881746	5822030	73.87	5822030	0	100.00	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0	0	0	0	0
	Total		7881746	5822030	73.87	5822030	0	100.00
Public -Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-Voting	2906264	2765	0.10	2763	2	99.93	0.07
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		5572	NA	2926	2646	52.51	47.49
	Total		2906264	8337	0.29	5689	2648	68.24
Total		10788010	5830367	54.04	5827719	2648	99.95	0.05

*Excluding invalid votes

For AKAR AUTO INDUSTRIES LTD.

Company Secretary



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

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Email : fscnitin007@yahoo.com., nitinsharma00@gmail.com
Cell : 9860954663

Date :

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Akar Auto Industries Limited
(Formerly known as Akar Tools Limited)
304, Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai - 400009

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration Rules) 2014.

The Board of Directors of Akar Auto Industries Limited ('the Company') vide its resolution passed on Tuesday, 12th February, 2019, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following special resolutions as set out in the notice dated Tuesday, 12th February, 2019:

- Continuation of Directorship of Mr. Raghunandanlal Gupta as Non-Executive Non-Independent Director.
- Continuation of Current Term of Mr. Vijay Kumar Chopra as Non-Executive Independent Director.

The Company has provided the facility of voting through electronic means as required under the provisions of Section 108 and 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Nitin S. Sharma of M/s. Nitin S. Sharma & Associates, Company Secretaries (Membership No FCS 8518) was appointed as a Scrutinizer by the Company for the purpose of conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

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Date :

obtaining approval of Shareholders of the Company for the aforesaid matter as required under the above stated provisions of the Companies Act, 2013.

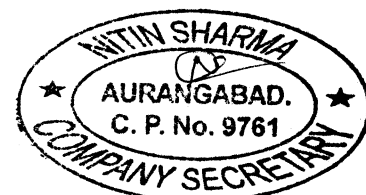
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolution contained in the notice of postal ballot. Our responsibility as a scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of voting through postal ballot including e-voting, containing summary of the votes cast "in favour" or "against" the resolution as stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice of Postal Ballot dated Tuesday, 12th February, 2019 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by physical and electronic mode, as required.

The Shareholders of the Company holding shares on the cut-off date of Friday, 15th February, 2019 were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process and also through electronic means i.e. by remote e-voting on the platform provided by CDSL.
2. The Company had followed the process as required under Section 108 and 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting facility through postal ballot and electronic means.
3. All the Postal Ballot Forms received up to 5.00 pm. on Friday, 29th March, 2019, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny for the purpose of this report.
4. The Postal Ballot Forms were kept in my safe custody.
5. The e-voting period remained open from Thursday, 28th February, 2019 at 9.00 am. up to Friday, 29th March, 2019 till 5.00 pm.



Nitin S. Sharma

B.com., D.T.L., ACS
Company Secretary

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Cell : 9860954663

Date :

6. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
7. The details containing a list of Shareholders who voted 'for' or 'against' the resolutions was downloaded from the e-voting website of CDSL.
8. I have scrutinized the votes casted through electronic means and also through postal ballot forms for the purpose of this report. Signatures of the members' who voted through physical postal ballot were verified by the RTA — Bigshare Services Private Limited.
9. The particulars of all the electronic votes cast by the shareholders through e-voting process and votes cast by the members through Postal Ballot forms have been recorded in a register separately maintained for the purpose.
10. The summary of the votes cast through postal ballot and votes cast through electronic means is given in **Annexure I**.
11. I have handed over the postal ballot forms and other related papers / registers and records for safe custody to the Company Secretary.

Thanking You,
Yours Truly,



Nitin Sohanlal Sharma
Company Secretary
Membership No. FCS 8518. COP. 9761



Place: Aurangabad
Date: 29/03/2019

Based on the above, the resolutions number 1 and 2, are passed with requisite majority.

ANNEXURE 1

Summary of the votes cast through postal ballot and votes cast through remote e-voting for the resolution mentioned in the Postal Ballot Notice dated 12th February, 2019

Resolution No.	Continuation of Directorship of Mr. Raghunandanlal Gupta as Non-Executive Non-Independent Director.										
Resolution type	Special										
Mode of Voting	Ballot Received	Total Votes	Favour Ballots	Favour Votes	Favour Percent	Against Ballots	Against Votes	Against Percent	Abstain/Invalid Ballots	Abstain/Invalid Votes	Abstain/Invalid Percent
E-Voting	18	5824795	17	5824793	100.00	1	2	0.00	-	-	-
Potal Ballot	32	6231	14	2926	46.96	14	2646	42.47	4	608	9.76
Total	50	5831026	31	5827719	99.94	15	2648	0.05	4	608	0.01

Resolution No.	Continuation of Current Term of Mr. Vijay Kumar Chopra as Non-Executive Independent Director.										
Resolution type	Special										
Mode of Voting	Ballot Received	Total Votes	Favour Ballots	Favour Votes	Favour Percent	Against Ballots	Against Votes	Against Percent	Abstain/Invalid Ballots	Abstain/Invalid Votes	Abstain/Invalid Percent
E-Voting	18	5824795	17	5824793	100.00	1	2	0.00	-	-	-
Physical voting	32	6231	14	2926	46.96	14	2646	42.47	4	608	9.76
Total	50	5831026	31	5827719	99.94	15	2648	0.05	4	608	0.01

