



Date: March 20, 2024

To,  
**BSE Limited**  
Listing Department  
25th Floor, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 522245**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").**

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on February 10, 2023 where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount of not exceeding Rs. 1000.00 Lakhs (Rupees One Thousand Lakhs) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Board of Directors ("**The Board**") in their meeting held today, i.e., Wednesday, March 20, 2024, has inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹5/- each ("Rights Equity Shares")
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 1,41,96,000 fully paid-up Equity Shares of face value of ₹5/- each.
4.	Issue Price	₹7/- per Rights Equity Share (including premium of ₹2/- per Rights Equity Share and Face Value of ₹5/- each).
5.	Issue Size	₹ 993.72 lakhs
6.	Terms of Payment	On Application: ₹1.75 per Equity Share (₹ 1.25 towards face value and ₹0.50 towards premium) On one or more calls: ₹ 5.25 per Equity Share (₹3.75 towards face value and ₹ 1.50 towards premium).
7.	Record date	Wednesday, April 3, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")
8.	Rights Issue Period	Rights Issue Opening Date: Wednesday, April 24, 2024 *Last Date of Market Renunciations: Tuesday, April 30, 2024

**IYKOT HITECH TOOLROOM LTD.**

131/2, Thiruneermalai Road, Nagalkeni, Chromepet, Chennai - 600 044. India.  
Telefax : +91 44 4316 2280 Email : production@iykot.com Web : www.iykot.com  
CIN : L27209TN991PLC021330



ISO 9001:2008



CERTIFICATE NO. 683271

		<p><b>**Rights Issue Closing Date: Wednesday, May 8, 2024</b></p> <p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>
9.	Rights Entitlement Ratio	7 Rights Equity Shares of ₹5/- each for every 3 Equity Shares of ₹5/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
10.	Outstanding Equity Shares prior to the Rights Issue	60,84,000 Equity Shares of ₹5/- each aggregating to ₹ 304.20 lakhs
11.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	2,02,80,000 Equity Shares of ₹5/- each aggregating to ₹ 1014.00 Lakhs (assuming full subscription)

The Meeting concluded at 5:30 p.m.

Kindly acknowledge and take the above in your records.

For **IYKOT HITECH TOOLROOM LIMITED**

**LIKHITTA DUGAR**  
**EXECUTIVE DIRECTOR**  
**DIN: 09768742**

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