

भारत सरकार का उपक्रम)

कॉरपोरेट कार्यालय : ए-11, सैक्टर-24, नोएडा - 201301

जिला गौतम बुद्ध नगर (उ.प्र.),

दुरभाष: 0120 2012294, 2412445, फैक्स: 0120-2412397



NATIONAL FERTILIZERS LIMITED

Dated: 14.02.2024

(A Govt. Of India Undertaking)

Corportate Office: A-11, Sector-24, Noida-201301,

Distt. Gautam Budh Nagar (U.P.)

Ph.: 0120-2412294, 2412445, Fax: 0120-2412397

Ref. No. NFL/SEC/SE/1261

National Stock Exchange of India Ltd.

Exchange Plaza,

C-1, Block-G, Bandra Kurla
Complex, Bandra (E),
Mumbai- 400051

NSE Symbol: NFL

BSE Limited

Corporate Relationship Department,

1st Floor, New Trading Wing, Rotunda

Building, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

BSE Script Code: 523630

Sub: Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2023.

Dear Sir/Madam,

In continuation of our earlier communication dated 30th January, 2024 and pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith at **Annexure-1**, a statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended 31st December, 2023.

The above results have been taken on record by the Board of Directors in its Meeting held today, 14th February, 2024 at Noida.

The meeting commenced at 02:30 P.M. and concluded at 04:40 P.M.

The above is for your information and record please.

Thanking you,

Yours faithfully, For National Fertilizers Limited

> (Ashok Jha) Company Secretary

Encl: As above.

Dhawan & Co.

Chartered Accountants, 312, Wegmans House, 21-Veer Savarkar Block, Vikas Marg, Shakarpur, Delhi-110092

M/s. RSPH & Associates,

Chartered Accountants, 906, Vikram Tower, 16-Rajendra Place, New Delhi-110008

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of National Fertilizers Limited (the "Company") for the quarter and nine months ended 31st December 2023 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the





manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

We draw attention to following matters in the notes to the Standalone Financial Results;

- (a) Note No. 3 with respect to import of P & K Fertilsers on the directions of Department of Fertilisers, Ministry of Chemicals & Fertilisers, and relative provision for compensation [Subsidy] amounting to Rs. 215.72 Crore in line with the assurance given by DOF for protection of losses and valuation of imported P & K inventory at cost in line with the same;
- (b) Note No. 4 with respect to loss due to material damaged in cyclone;

Our conclusion is not modified in respect of these matters.

6. Other Matter

The Statement includes comparative figures for the quarter and nine months ended 31st December, 2022 which have been reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm, where they had expressed an unmodified conclusion vide their report dated 13th February 2023 on such standalone financial results.

The Statement also includes figures for the year ended 31st March, 2023 which have been audited by the Joint Auditors of the Company, one of which is the predecessor audit firm, where they had expressed an unmodified opinion on such standalone financial results vide their report dated 29th May 2023.

Our conclusion is not modified in respect of these matters.

For Dhawan & Co.

FRN No. 002864N

Chartered Accountants

Deuper (Deepak Kapoor)

Partner

M. No. 072302

UDIN No.: 24072302BKGFMB6235

For RSPH & Associates

Chartered Accountants FRN No. 0030130

(Tarun Kumar Batra)

Partner

M. No. 094318

UDIN No.: 24094318BKFLCS1287

Place

: Noida

Date

February 14, 2024

Dhawan & Co.

Chartered Accountants, 312, Wegmans House, 21-Veer Savarkar Block, Vikas Marg, Shakarpur, Delhi-110092 M/s RSPH & Associates,

Chartered Accountants, 906, Vikram Tower, 16-Rajendra Place, New Delhi-110008

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

To,
The Board of Directors,
National Fertilizers Limited
New Delhi

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of National Fertilizers Limited ("the company") and its share of the net profit after tax and total comprehensive income of its joint ventures as listed in paragraph 4 for the quarter ended 31st December 2023 and year to date period from 1st April, 2023 to 31st December 2023 ("the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

S. No.	Name of the Company	Joint Venture	
1	Ramagundam Fertilizers & Chemicals Limited	Joint Venture Company	
2	Urvarak Videsh Limited	Joint Venture Company	

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to following matters in the notes to the Standalone Financial Results;

- (a) Note No. 3 with respect to import of P & K Fertilsers on the directions of Department of Fertilisers, Ministry of Chemicals & Fertilsers, and relative provision for compensation [Subsidy] amounting to Rs. 215.72 Crore in line with the assurance given by DOF for protection of losses and valuation of imported P & K inventory at cost in line with the same.
- (b) Note No. 4 with respect to loss due to material damaged in cyclone

Our conclusion is not modified in respect of these matters.

7. Other Matter

a. The consolidated unaudited financial results include the company's share of net profit/(loss) after tax of Rs. 1088.17 lakhs and Rs. 5937.89 lakhs and total comprehensive income/(loss) after tax of Rs. 1088.17 lakhs and Rs. 5937.89 lakhs for the quarter ended 31st December, 2023 and year to date from 1st April, 2023 to 31st December, 2023 respectively, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

b. The Statement includes comparative figures for the quarter and nine months ended 31st December, 2022 which have been reviewed by the Joint Auditors of the Company, one of which is the predecessor audit firm, where they had expressed an unmodified conclusion vide their report dated 13th February 2023 on such consolidated financial results.

The Statement also includes figures for the year ended 31st March, 2023 which have been audited by the Joint Auditors of the Company, one of which is the predecessor audit firm, where they had expressed an unmodified opinion on such consolidated financial results vide their report dated 29th May 2023.

Our conclusion is not modified in respect of these matters.

For Dhawan & Co.

Chartered Accountants FRN No. 002864N

(Deepak Kapoor)

Partner

M.No. 072302

Jesper

UDIN No.: 24072302BKGFMC9295

For RSPH & Associates

Chartered Accountants

FRN No. 003013N

(Tarun Kumar Batra)

Partner

M.No. 094318

UDIN No.: 24094318BKFLCT3929

Place: Noida

Date: 14-02-2024



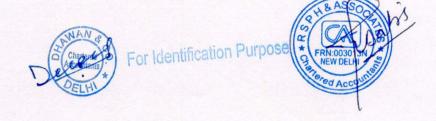
(A Government of India Undertaking) CIN-L74899DL1974GOI007417

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003 www.nationalfertilizers.com

WWW.nationaltertuilzers.com STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 ₹ Lakhs

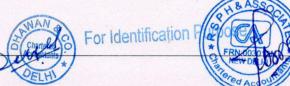
S.No.	Particulars	₹ Lakhs STANDALONE								
510.	1 at ticulars	Quarter ended Nine months ended								
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
I	INCOME					(
	(a) Revenue from Operations	758093	565964	1013435	1828877	2333834	2960125			
	(b) Other Income	1735	3156	1221	6046	3513	20789			
	Total Income (I)	759828	569120	1014656	1834923	2337347	2980914			
II	EXPENSES			4						
	(a) Cost of materials consumed	208612	188185	280530	570350	840454	1066263			
	(b) Purchase of Stock-in-Trade	325248	173050	381693	634683	735618	1002316			
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(5788)	41146	30242	70835	(44206)	(82642)			
	(d) Employee benefits expense	15449	16042	21328	47319	53621 507090	65914 643904			
	(e) Power & Fuel	127334 4986	118689 3931	164673 9411	356407 19339	21801	30164			
	(g) Depreciation and amortisation expense	9242	9043	8963	26996	26392	35284			
	(h) Other expenses	55722	34317	39183	124389	99663	158734			
	Total expenses (II)	740805	584403	936023	1850318	2240433	2919937			
Ш	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional	19023	(15283)	78633	(15395)	96914	60977			
111	items and tax (I-II)	19023	(13283)	78033	(13393)	30314	00377			
IV	Profit/ (Loss) from operations before exceptional items and tax	19023	(15283)	78633	(15395)	96914	60977			
V	Exceptional items	-	-	-			-			
VI	Profit/ (Loss) before tax (IV-V)	19023	(15283)	78633	(15395)	96914	60977			
VII	Tax expenses									
	(1) Current tax	(22)	(23)	19587	(65)	23922	9275			
	(2) Deferred tax	4965	(3950)	490	(3707)	801	6398			
	(3) Short / (Excess) Tax for earlier years	78	-	(306)	78	(306)	(306			
VIII	Profit/ (Loss) for the period (VI-VII)	14002	(11310)	58862	(11701)	72497	45610			
IX	Other Comprehensive Income									
	A (i) Items that will not be reclassified to profit or loss	86	94	156	259	466	476			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22)	(23)	(39)	(65)	(117)	(120			
	B (i) Items that will be reclassified to profit or loss	-	-	-		-				
	(ii) Income tax relating to items that will be reclassified to profit or loss	-			-	-	-			
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	14066	(11239)	58979	(11507)	72846	45966			
XI	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058			
XII	Reserves excluding Revaluation Reserves						228325			
XIII	Earning Per equity share (of ₹ 10 each) *									
/ N	(a) Basic	2.85	(2.31)	12.00	(2.39)	14.78	9.30			
	(b) Diluted	2.85	(2.31)	12.00	(2.39)	14.78	9.30			
	* Not annualised in case of quarterly/ nine months figures									





CLC	ADDITIONAL INFORMATION REGARDING I	RATIOS (STANDA)	LONE) FOR THE	QUARTE	R AND NINE M	IONTHS ENDED 3		nnexure V (contd.)
otes : -								
1	The above unaudited financial results were reviewed by the Auditabove financial results for the quarter and nine months ended 3							
2	Obligations and Disclosure Requirements) Regulations 2015. The financial results have been prepared in accordance with India	an Accounting Stand	ards (Ind AS) preso	cribed under	section 133 of t	he Companies Act, 20	013 read with relevant rule	es thereunder and in
,	terms of regulation 33 of SEBI (Listing Obligations and Disclosur			1 1 171	:canaa 1	. D. 11 2022 24	E de Lindia	Lette DOE 11
3	The Department of Fertilisers, [DOF] directed the company to en its letter dated 21.09.2023 assured the company to protect from at resolution passed by it, in its meeting of the board of directors has realisation of sales proceed. The management of the company is of Further, in view of adversity of subsidy [losses], the material importance of the company is of the process of the company of the company is of the company in the company is of the company in the company in the company is of the company to the compa	lversity of subsidy [los recognised a provised the view that the value of the view that the view that the value of the view that the value of the view that the view the view that the view that the view the view the view that the view the vie	osses], on no Profit ion for adversity of triance, if any, shal	no loss bas f subsidy an l not have a	is beyond applica nounting to Rs. 2 material impact of	ble nutrient based sch 15.72 crore upto 31.1. on the profit/loss of the	neme rates, if any. The cor 2.2023, pending further cor- tice company.	mpany, based on the ost to be incurred till
4	During the period, due to cyclone, fertiliser valuing Rs. 20.23 cr insurance company on adhoc basis, thus leaving a net impact on p	rofit of Rs. 14.26 cro	ore.					
5	Relevant information required pursuant to SEBI circular dated Requirements) Regulations, 2015 in respect of Commercial Paper	22 nd October, 2019 s are as follows:	and Regulation	52 (4) of t	he Securities and			ons and Disclosure
	i) Credit Rating and change in credit rating (if any)			S. No.	Pas	Detai	Is	
	To Credit Rating and change in credit rating (if any)			S. INO.	Par	ticulars	31.12.2023	30.09.2023
					Cred	it Rating		50103.2020
					Commercial Pa	pers:-		
				-	ICRA		ICRA A1+	ICRA A1+
				the state of the s		Research Pvt. Ltd.	IND A1+	IND A1+
					Long Term Bar ICRA	ik Lines:-	ICRA AA /Stable	ICRA AA /Stable
						Research Pvt. Ltd.	IND AA/Stable	IND AA/Stable
					Short Term Bar		114D Ar OStable	Ind the State
					i ICRA		ICRA A1+	ICRA A1+
					V. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Research Pvt. Ltd.	IND A1+	IND A1+
	ii) Due date and actual date of repayment of principal of Comme	rcial Papers		Sr. No.	ISI	N Code	Due date of repayment	Actual date of repayment
							NIL	100000000000000000000000000000000000000
	iii) No commercial papers were outstanding as on 31st December, iv) Ratios:-	2023						
				-	CTANDA	LONE		
	Particulars		Quarter ando	4	STANDA		onthe anded	Voor Ended
	Particulars	31-12-2023	Quarter ende			Nine Mo	onths ended 31-12-2022	Year Ended 31-03-2023
	Particulars Debt- Equity Ratio (in times)	31-12-2023 1.68	Quarter ende 30-09-2023 0.51		STANDA 12-2022 1.27		onths ended 31-12-2022	Year Ended 31-03-2023
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times)	1.68 4.70	30-09-2023 0.51 (0.79)		12-2022 1.27 6.03	Nine Mo 31-12-2023 1.68 0.24	31-12-2022 1.27 3.59	31-03-2023 1.44 2.26
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times)	1.68 4.70 5.71	30-09-2023 0.51 (0.79) (1.80)	31-	12-2022 1.27 6.03 9.80	Nine Mo 31-12-2023 1.68 0.24 0.86	31-12-2022 1.27 3.59 6.00	31-03-2023 1.44 2.26 3.56
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times)	1.68 4.70 5.71	30-09-2023 0.51 (0.79) (1.80)	31-	12-2022 1.27 6.03 9.80	Nine Mo 31-12-2023 1.68 0.24 0.86	31-12-2022 1.27 3.59	31-03-2023 1.44 2.26 3.56
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times)	1.68 4.70 5.71 Since, the	30-09-2023 0.51 (0.79) (1.80) e company is not he	31-	12-2022 1.27 6.03 9.80 nding redeemable	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h	31-12-2022 1.27 3.59 6.00	31-03-2023 1.44 2.26 3.56 icable.
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore)	1.68 4.70 5.71 Since, the Since, the compar 2521.89	30-09-2023 0.51 (0.79) (1.80) e company is not he	31-	12-2022 1.27 6.03 9.80 nding redeemable ption reserve / de 3042.63	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore)	1.68 4.70 5.71 Since, the compar 2521.89 140.02	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10)	31-	12-2022 1.27 6.03 9.80 nding redeemable ption reserve / de 3042.63 588.62	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01)	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83 456.10
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share	1.68 4.70 5.71 Since, the Since, the compar 2521.89 140.02 2.85	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31)	31-	12-2022 1.27 6.03 9.80 inding redeemable ption reserve / de 3042.63 588.62 12.00	Nine Mo 31-12-2023 1.68 0.24 0.86 expreference shares, h benture redemption r 2521.89 (117.01) (2.39)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83 456.10 9.30
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (% in crore) Net Profit After Tax (* in crore) Earning Per Share Current Ratio (in times)	1.68 4.70 5.71 Since, the Since, the compar 2521.89 140.02 2.85 0.97	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94	31-	12-2022 1.27 6.03 9.80 inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07	Nine Mo 31-12-2023 1.68 0.24 0.86 expreference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83 456.10 9.30 1.11
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share	1.68 4.70 5.71 Since, the Since, the compar 2521.89 140.02 2.85	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31)	31-	12-2022 1.27 6.03 9.80 inding redeemable ption reserve / de 3042.63 588.62 12.00	Nine Mo 31-12-2023 1.68 0.24 0.86 expreference shares, h benture redemption r 2521.89 (117.01) (2.39)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83 456.10 9.30
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times)	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97	30-09-2023 0.51 (0.79) (1.80) we company is not having Ca 2381.23 (113.10) (2.31) 0.94	31-	12-2022 1.27 6.03 9.80 Inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times)	1.68 4.70 5.71 Since, the compar 2521.89 140.02 2.85 0.97 - 0.96 0.36	30-09-2023 0.51 (0.79) (1.80) (1.80) (2 company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11	31-	12-2022 1.27 6.03 9.80 inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20	Nine Mo 31-12-2023 1.68 0.24 0.86 expreference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20	31-03-2023 1.44 2.26 3.56 icable. mot applicable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (% in crore) Net Profit After Tax (* in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times)	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91	30-09-2023 0.51 (0.79) (1.80) (2 company is not having Ca 2381.23 (113.10) (2.31) 0.94 - 0.96 0.11 1.96	31-	12-2022 1.27 6.03 9.80 inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30	Nine Mo 31-12-2023 1.68 0.24 0.86 expreference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 - - 0.96 0.36 4.59	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30	31-03-2023 1.44 2.26 3.56 icable. not applicable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times)	1.68 4.70 5.71 Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91 3.09	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 - 0.96 0.11 1.96 2.33	31-	12-2022 1.27 6.03 9.80 Inding redeemable plion reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 - 0.96 0.36 4.59 7.44	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%)	1.68 4.70 5.71 Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91 3.09 2.94	30-09-2023 0.51 (0.79) (1.80) c company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56)	31-	12-2022 1.27 6.03 9.80 Inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 	31-12-2022 1.27 3.59 6.00 sence this ratio is not apple serve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times)	1.68 4.70 5.71 Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91 3.09	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 - 0.96 0.11 1.96 2.33	31-	12-2022 1.27 6.03 9.80 Inding redeemable plion reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 - 0.96 0.36 4.59 7.44	31-12-2022 1.27 3.59 6.00 ence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Net Profit Margin (%)	1.68 4.70 5.71 Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91 3.09 2.94	30-09-2023 0.51 (0.79) (1.80) c company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56)	31-	12-2022 1.27 6.03 9.80 Inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 	31-12-2022 1.27 3.59 6.00 sence this ratio is not apple serve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Net Profit Margin (%) Net Profit Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows:	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - - 0.96 0.36 1.91 3.09 2.94 1.85	30-09-2023 0.51 (0.79) (1.80) (1.80) (2 company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00)	31-	12-2022 1.27 6.03 9.80 Inding redeemable ption reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57	Nine Mo 31-12-2023 1.68 0.24 0.86 e preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 	31-12-2022 1.27 3.59 6.00 sence this ratio is not apple serve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Note :- Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term If (ii) Debt Service coverage Ratio = Profit after tax plus finance of	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00)	ving outsta pital redem	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in erore) Net Profit After Tax (₹ in erore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Net Profit Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term If (ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance of	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00)	ving outsta pital redem	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Net Profit Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term I(ii) Debt Service Coverage Ratio = Profit after tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Cove	1.68 4.70 5.71 Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85 Borrowings) / Sharehost, depreciation(exclude cost, depreciation	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00)	ving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in erore) Net Profit After Tax (₹ in erore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Net Profit Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term If (ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance of	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 0.96 0.36 1.91 3.09 2.94 1.85 Borrowings) / Sharehost, depreciation(exclude cost, depreciation excludes	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) olders' Funds luding deferred gov	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Current Liability Ratio (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term I (ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance (v) Earning per Share = Profit after Tax / Number of Equity Share (vi) Current Ratio = (Current Assets - Assets held for disposal) (vi) Current Ratio = (Current Assets - Assets held for disposal) (vii) Long Term Debt to Working Capital = Long Term Debts / Worth = Equity Debts / Worth = Equity Current Rasets - Assets held for disposal) (vii) Long Term Debt to Working Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Coverage Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Worth = Equity Capital = Long Term Debts / Wort	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85 Sorrowings) / Sharehost, depreciation(exclude cost, depreciation ess	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) clotders' Funds luding deferred gove a (excluding deferred gove a certain control of the c	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Inventory Turnover (in times) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term I(ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iv) Net Worth = Equity Share Capital + Other Equity Share (vi) Current Ratio = (Current Assets - Assets held for disposal)/(vii) Current Ratio = (Current Assets - Assets held for disposal)/(vii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viii) Current Ratio = (Current Assets - Assets held for disposal)/(viiii) Bad debts to Account Receivable	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85 Sorrowings) / Sharehost, depreciation(exclude cost, depreciation ess	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) clotders' Funds luding deferred gove a (excluding deferred gove a certain control of the c	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
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6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (% in crore) Net Profit After Tax (% in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Net Profit Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Service Coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance (iii) Interest Service Coverage Ratio = Profit before tax plus finance (vi) Net Worth = Equity Share Capital + Other Equity (vy Earning per Share = Profit after Tax / Number of Equity Share (vi) Current Ratio = (Current Assets - Assets held for disposal)/(vii) Long Term Debt to Working Capital = Long Term Debts / Woriii) Bad debts to Account Receivable Ratio = Bad Debts / Avecinic Ciny Current Liability Ratio = Current Liability / Total Liability (x) Total Debts to Total Assets	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85 Sorrowings) / Sharehost, depreciation(exclude cost, depreciation ess	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) clotders' Funds luding deferred gove a (excluding deferred gove a certain control of the c	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Inventory Turnover (in times) Note: - Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term I(ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance (vi) Net Worth = Equity Share Capital + Other Equity (x) Earning per Share = Profit after Tax / Number of Equity Shar (vi) Current Ratio = (Current Assets - Assets held for disposal)/(vii) Long Term Debt to Working Capital = Long Term Debts / Average (ix) Current Liability / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Assets (xii) Debtor's Turnover = Sales / Average Trade Receivables (xii) Inventory Turnover = Sales / Average Inventory	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 - 0.96 0.36 1.91 3.09 2.94 1.85 Borrowings) / Sharehost, depreciation(exclude cost, depreciation excludes cost, depreciation exc	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) clotders' Funds luding deferred gove a (excluding deferred gove a certain control of the c	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt-Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Operating Margin (%) Note: Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term If (ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit after tax plus finance of (iv) Net Worth = Equity Share Capital + Other Equity (v) Earning per Share = Profit after Tax / Number of Equity Share (vi) Current Ratio = (Current Assets - Assets held for disposal) ((vii) Long Term Debt to Working Capital = Long Term Debts / Weyii) Bad debts to Account Receivable Ratio = Bad Debts / Avera (ix) Current Liability Ratio = Current Liability / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Assets (xi) Debtor's Turnover = Sales / Average Inventory (xii) Operating Margin Percent = Operating Margin / Revenue for	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 0.96 0.36 1.91 3.09 2.94 1.85 Borrowings) / Sharehost, depreciation(exclude cost, depreciation exclude cost, depreciation excludes a contract Liabilities of corking Capital great Account Receival	30-09-2023 0.51 (0.79) (1.80) e company is not having Ca 2381.23 (113.10) (2.31) 0.94 0.96 0.11 1.96 2.33 (2.56) (2.00) clotders' Funds luding deferred gove a (excluding deferred gove a certain control of the c	aving outsta pital redem,	12-2022 1.27 6.03 9.80 Inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 perference shares, hebenture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64)	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38
6	Debt- Equity Ratio (in times) Debt Service Coverage Ratio (in times) Interest Service Coverage Ratio (in times) Outstanding redeemable preference shares (quantity and value) Capital redemption reserve / debenture redemption reserve Net Worth (₹ in crore) Net Profit After Tax (₹ in crore) Earning Per Share Current Ratio (in times) Long Term Debt to Working Capital (in times) Bad debts to Account Receivable Ratio (in times) Current Liability Ratio (in times) Total Debts to Total Assets (in times) Debtor's Turnover (in times) Inventory Turnover (in times) Inventory Turnover (in times) Note: - Not annualised in case of quarterly figures Ratios have been computed as follows: (i) Debt Equity Ratio = (Long Term Borrowings + Short Term I(ii) Debt Service coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit after tax plus finance of (iii) Interest Service Coverage Ratio = Profit before tax plus finance (vi) Net Worth = Equity Share Capital + Other Equity (x) Earning per Share = Profit after Tax / Number of Equity Shar (vi) Current Ratio = (Current Assets - Assets held for disposal)/(vii) Long Term Debt to Working Capital = Long Term Debts / Average (ix) Current Liability / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Liability (x) Total Debts to Total Assets = Total Debts / Total Assets (xii) Debtor's Turnover = Sales / Average Trade Receivables (xii) Inventory Turnover = Sales / Average Inventory	1.68 4.70 5.71 Since, the Since, the compan 2521.89 140.02 2.85 0.97 0.96 0.36 1.91 3.09 2.94 1.85 Borrowings) / Sharehost, depreciation(exclude cost, depreciation(exclude cost, depreciation) es Current Liabilities- Forking Capital ge Account Receival	30-09-2023 0.51 (0.79) (1.80) (2.80) (2.80) (2.81) (2.31) (2.31) (2.94) 0.96 (0.11 (1.96) (2.33) (2.56) (2.00) (2.00) colders' Funds luding deferred gov (a cecluding deferred gov (a cecluding deferred gov (b cecluding deferred gov (cecluding deferred gov (cecluding deferred gov (cecluding deferred gov) (cecluding deferred gov)	aving outsta pital redem,	12-2022 1.27 6.03 9.80 inding redeemable piton reserve / de 3042.63 588.62 12.00 1.07 0.59 - 0.94 0.20 2.30 4.60 8.57 5.81	Nine Mo 31-12-2023 1.68 0.24 0.86 2 preference shares, h benture redemption r 2521.89 (117.01) (2.39) 0.97 0.96 0.36 4.59 7.44 (0.11) (0.64) / (Finance cost + Lot items / Finance cost	31-12-2022 1.27 3.59 6.00 sence this ratio is not appl eserve, hence this ratio is 3042.63 724.97 14.78 1.07 0.59 - 0.94 0.20 5.30 10.56 4.94 3.11	31-03-2023 1.44 2.26 3.56 icable. 2773.83 456.10 9.30 1.11 0.69 - 0.90 0.31 8.48 12.32 2.38

Place : Noida Dated: February 14, 2024



(U. Saravanan) Chairman and Managing Director DIN: 07274628



Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr.	Particulars	₹ Lakhs STANDALONE									
			Quarter ended		Nine Mor	iths ended	Year ended				
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023				
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)				
1.	Segment Revenue										
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	374240	352312	566105	1032464	1528397	1941358				
1.2	Fertilizer Trading	364600	201486	413197	747781	723886	915792				
1.3	Other Products and services	22787	15976	40007	58548	96995	123096				
1.4	Eliminations	3534	3810	5874	9916	15444	20121				
	Total Segment Revenue (1.1+1.2+1.3-1.4)	758093	565964	1013435	1828877	2333834	2960125				
2.	Segment Results										
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	14753	4834	74477	5544	83433	99483				
2.2	Fertilizer Trading	8975	(18518)	5356	(8163)	14076	(36653)				
2.3	Other Products and services	1602	3221	10393	10257	26522	35067				
2.4	Total Segment Results (2.1+2.2+2.3)	25330	(10463)	90226	7638	124031	97897				
2.5	Finance expenses	4986	3931	9411	19339	21801	30164				
2.6	Unallocable Expenses (Net of unallocable income)	1321	889	2182	3694	5316	6756				
2.7	Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)	19023	(15283)	78633	(15395)	96914	60977				
3.	Segment Assets										
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	532349	463413	770563	532349	770563	644545				
3.2	Fertilizer Trading	482656	321115	1065326	482656	1065326	486717				
3.3	Other Products and services	18548	25260	18929	18548	18929	18832				
3.4	Un-allocable	148840	262292	117863	148840	117863	126439				
3.5	Total segment assets (sub-total 3)	1182393	1072080	1972681	1182393	1972681	1276533				
4.	Segment Liabilities										
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	438701	553453	468977	438701	468977	441323				
4.2	Fertilizer Trading	37501	132362	772365	37501	772365	126388				
4.3	Other Products and services	6772	5828	8119	6772	8119	6423				
4.4	Un-allocable	447230	142314	418957	447230	418957	425016				
4.5	Total segment liabilities (sub-total 4)	930204	833957	1668418	930204	1668418	999150				

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.)

Place: Noida

Dated: February 14, 2024

For Identification I

For and on behalf of Board of Directors

(U. Saravanan) Chairman and Managing Director DIN: 07274628





(A Government of India Undertaking) CIN-L74899DL1974GO1007417

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area, Lodhi Road, New Delhi - 110 003 www.nationalfertilizers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2023

S.No.	Particulars	₹ Lakhs CONSOLIDATED								
			Quarter endec	1	Nine mon	Year ended				
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
I	INCOME				1					
	(a) Revenue from Operations	758093	565964	1013435	1828877	2333834	2960125			
	(b) Other Income	1735	3156	1221	6046	3513	20789			
	Total Income (I)	759828	569120	1014656	1834923	2337347	2980914			
П	EXPENSES									
5 3	(a) Cost of materials consumed	208612	188185	280530	570350	840454	1066263			
	(b) Purchase of Stock-in-Trade	325248	173050	381693	634683	735618	1002316			
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(5788)	41146	30242	70835	(44206)	(82642)			
115	(d) Employee benefits expense	15449	16042	21328	47319	53621	65914			
	(e) Power & Fuel	127334	118689	164673	356407	507090	643904			
	(f) Finance costs	4986	3931	9411	19339	21801	30164			
	(g) Depreciation and amortisation expense	9242	9043	8963	26996	26392	35284			
	(h) Other expenses	55722	34317	39183	124389	99663	158734			
	Total expenses (II)	740805	584403	936023	1850318	2240433	2919937			
Ш	Profit/ (Loss) from operations before share of profit/ (loss) of Joint Venture, exceptional items and tax (1-II)	19023	(15283)	78633	(15395)	96914	60977			
IV	Share of profit / (loss) of joint venture as per equity method	1088	2600	(3459)	5938	(3069)	223			
V	Profit/ (Loss) from operations before exceptional items and tax (III+IV)	20111	(12683)	75174	(9457)	93845	61200			
VI	Exceptional items	-				-	-			
VII	Profit/ (Loss) before tax (V-VI)	20111	(12683)	75174	(9457)	93845	61200			
VIII	Tax expenses						100000000000000000000000000000000000000			
	(1) Current tax	(22)	(23)	19587	(65)	23922	9275			
	(2) Deferred tax	4965	(3950)	490	(3707)	801	6398			
	(3) Short / (Excess) Tax for earlier years	78		(306)	78	(306)	(306)			
IX	Profit/ (Loss) for the period (VII-VIII)	15090	(8710)	55403	(5763)	69428	45833			
X	Other Comprehensive Income									
	A (i) Items that will not be reclassified to profit or loss	86	94	156	259	466	476			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22)	(23)	(39)	(65)	(117)	(120)			
	B (i) Items that will be reclassified to profit or loss			-			-			
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-			-			
	C Share of other comprehensive income in joint ventures, to the extent not to be reclassified to profit or loss		-	-		-	5			
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	15154	(8639)	55520	(5569)	69777	46194			
XII	Paid- up equity share capital (Face value of each share - ₹ 10)	49058	49058	49058	49058	49058	49058			
XIII	Reserves excluding Revaluation Reserves	1 100					205107			
XIV	Earning Per equity share (of ₹ 10 each) *	17.00								
XV	(a) Basic	3.08	(1.78)	11.29	(1.17)	14.15	9.34			
1	(b) Diluted	3.08	(1.78)	11.29	(1.17)	14.15	9.34			
	* Not annualised in case of quarterly/ nine months figures									



For Identification Purpo



Annexure V (contd.)

ADDITIONAL INFORMATION REGARDING RATIOS (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2024. The limited review of the above financial results for the quarter and the nine months ended 31st December 2023 has been carried out by the Statutory Auditors of the company as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The Department of Fertilisers, [DOF] directed the company to ensure availability of P. & K. Fertilisers during the Kharif 2023 and upcoming Rabi 2023-24. Further, In view of price volatility, DOF vide its letter dated 21.09.2023 assured the company to protect from adversity of subsidy [losses], on no Profit no loss basis beyond applicable nutrient based scheme rates, if any. The company, based on the resolution passed by it, in its meeting of the board of directors has recognised a provision for adversity of subsidy amounting to Rs. 215.72 erore upto 31.12.2023, pending further cost to be incurred till realisation of sales proceed. The management of the company is of the view that the variance, if any, shall not have a material impact on the profit/loss of the company.

 Further, in view of adversity of subsidy [losses], the material imported and held in stock as on 31.12.2023, even though, having lower NRV by Rs. 142.43 erore, has been valued at cost.
- 4 During the period, due to cyclone, fertiliser valuing Rs. 20.23 crore was damaged at Tuna Port. Pending final settlement of insurance claim, the company has received a sum of Rs. 5.97 crore from insurance company on adhoc basis, thus leaving a net impact on profit of Rs. 14.26 crore.
- Relevant information required pursuant to SEBI circular dated 22nd October, 2019 and Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of Commercial Papers are as follows:

Particulars	Details								
i) Credit Rating and change in credit rating (if any)	S. No. Particulars		rticulars	Period Ended					
				31.12.2023	30.09.2023				
		Credit Rating							
	(a)	Commercial Pa	pers:-						
	i	ICRA		ICRA A1+	ICRA A1+				
	ii	ii India Rating & Research Pvt. Ltd.		IND A1+	IND A1+				
	(b) Long Term Bank Lines:-		k Lines:-						
	i	i ICRA		ICRA AA /Stable	ICRA AA /Stable				
	ii	India Rating & F	esearch Pvt. Ltd.	IND AA/Stable	IND AA/Stable				
	(c)	(c) Short Term Bank Lines:-							
	i	i ICRA		· ICRA A1+	ICRA A1+				
	ii India Rating & Re		esearch Pvt. Ltd.	IND A1+	IND A1+				
Due date and actual date of repayment of principal of Commercial Papers	Sr. No.	ISIN Code	Amount (₹ Lakhs)	Due date of repayment	Actual date of repayment				
		NIL							

iii) No commercial papers were outstanding as on 31st December, 2023

	CONSOLIDATED									
Particulars		Quarter ended	Nine Mont	Year Ended						
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023				
Debt- Equity Ratio (in times)	1.80	0.55	1.39	1.80	1.39	1.57				
Debt Service Coverage Ratio (in times)	4.92	(0.13)	5.74	0.32	3.48	2.27				
Interest Service Coverage Ratio (in times)	5.93	(1.14)	9.43	1.17	5.86	3.56				
Outstanding redeemable preference shares (quantity and value)	Since, the compo	any is not having outstand	ling redeemable preference	shares, hence this re	atio is not applicable	2.				
Capital redemption reserve / debenture redemption reserve	Since, the company is no	t having Capital redempti	on reserve / debenture red	emption reserve, hend	ce this ratio is not a	pplicable.				
Net Worth (₹ in crore)	2349.09	2197.55	2777.48	2349.09	2777.48	2541.65				
Net Profit After Tax (₹ in crore)	150.90	(87.10)	554.03	(57.63)	694.28	458.33				
Earning Per Share	3.08	(1.78)	11.29	(1.17)	14.15	9.34				
Current Ratio (in times)	0.97	0.94	1.07	0.97	1.07	1.11				
Long Term Debt to Working Capital (in times)			0.59		0.59	0.69				
Bad debts to Account Receivable Ratio (in times)				1		-				
Current Liability Ratio (in times)	0.96	0.96	0.94	0.96	0.94	0.90				
Total Debts to Total Assets (in times)	0,36	0.11	0.20	0.36	0.20	0.32				
Debtor's Turnover (in times)	1.91	1.96	2,30	4,59	5.30	8.48				
Inventory Turnover (in times)	3.09	2.33	4,60	7.44	10.56	12.32				
Operating Margin (%)	3.08	(2.10)	8.23	0.21	4.80	2.38				
Net Profit Margin (%)	1.99	(1.54)	5.47	(0.32)	2.97	1.55				
Note :- Not annualised in case of quarterly figures										

- 6 Ratios have been computed as follows:
 (i) Debt Equity Ratio = (Long Term Borrowings + Short Term Borrowings) / Shareholders' Funds
 - (ii) Debt Service coverage Ratio = Profit after tax plus finance cost, depreciation(excluding deferred govt. grant) & exceptional items / (Finance cost + Long term loan repayments) (iii) Interest Service Coverage Ratio = Profit before tax plus finance cost, depreciation (excluding deferred govt. grant) & exceptional items / Finance cost

(iv) Net Worth = Equity Share Capital + Other Equity

- (v) Earning per Share = Profit after Tax / Number of Equity Shares
- (vi) Current Ratio = (Current Assets Assets held for disposal)/ (Current Liabilities- Deferred Govt Grant)

(vii) Long Term Debt to Working Capital = Long Term Debts / Working Capital

- (viii) Bad debts to Account Receivable Ratio = Bad Debts / Average Account Receivables
- (ix) Current Liability Ratio = Current Liability / Total Liability
- (x) Total Debts to Total Assets = Total Debts / Total Assets (xi) Debtor's Turnover = Sales / Average Trade Receivables

- (xii) Inventory Turnover = Sales / Average Inventory (xiii) Operating Margin Percent = Operating Margin / Revenue from Operations (xiv) Net Profit Margin Percent = Profit After Tax / Revenue from Operations
- 7 Previous periods / years figures have been re-grouped /re-arranged and re-stated wherever considered necessary to correspond to the current period

ehalf of Board of Directors

Place : Noida Dated: February 14, 2024

For Identific

an and Managing Director DIN: 07274628



Annexure V (contd.)

STATEMENT OF UNAUDITED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED $31^{\rm ST}$ DECEMBER, 2023

₹ Lakhs

Sr.	Particulars	CONSOLIDATED									
			Quarter ended	Nine Mont	hs ended	Year ended					
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023				
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)				
1.	Segment Revenue										
1.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	374240	352312	566105	1032464	1528397	1941358				
1.2	Fertilizer Trading	364600	201486	413197	747781	723886	915792				
1.3	Other Products and services	22787	15976	40007	58548	96995	123096				
1.4	Eliminations	3534	3810	5874	9916	15444	20121				
	Total Segment Revenue (1.1+1.2+1.3-1.4)	758093	565964	1013435	1828877	2333834	2960125				
2.	Segment Results										
2.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	14753	4834	74477	5544	83433	99483				
2.2	Fertilizer Trading	8975	(18518)	5356	(8163)	14076	(36653)				
2.3	Other Products and services	1602	3221	10393	10257	26522	35067				
2.4	Total Segment Results (2.1+2.2+2.3)	25330	(10463)	90226	7638	124031	97897				
2.5	Finance expenses	4986	3931	9411	19339	21801	30164				
2.6	Unallocable Expenses (Net of unallocable income)	233	(1711)	5641	(2244)	8385	6533				
2.7	Profit / (Loss) Before Tax (2.4 - 2.5 - 2.6)	20111	(12683)	75174	(9457)	93845	61200				
3.	Segment Assets										
3.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	532349	463413	770563	532349	770563	644545				
3.2	Fertilizer Trading	482656	321115	1065326	482656	1065326	486717				
3.3	Other Products and services	18548	25260	18929	18548	18929	18832				
3.4	Un-allocable	131560	243924	91348	131560	91348	103221				
3.5	Total segment assets (sub-total 3)	1165113	1053712	1946166	1165113	1946166	1253315				
	Segment Liabilities										
4.1	Own Fertilizers (Urea, Bentonite Sulphur and Bio-Fertilizers)	438701	553453	468977	438701	468977	441323				
4.2	Fertilizer Trading	37501	132362	772365	37501	772365	126388				
4.3	Other Products and services	6772	5828	8119	6772	8119	6423				
4.4	Un-allocable	447230	142314	418957	447230	418957	425016				
4.5	Total segment liabilities (sub-total 4)	930204	833957	1668418	930204	1668418	999150				

In accordance with Indian Accounting Standard (Ind AS) 108, Company has classified its segments as (i) Own Fertilizers (Urea, Bio-fertilizer and Bentonite Sulphur) (ii) Fertilizer Trading (Indigenous and Imported) and (iii) Other Products and services (Industrial Products, Agro Chemicals, Traded Seeds, Seeds under seed multiplication programme etc.)

Place : Noida

Dated: February 14, 2024

For Identification Pu

(U. Sarayanan) Chairman and Managing Director DIN: 07274628

NATIONAL FERTILIZERS LIMITED CIN-L74899DL1974GOI007417

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003 www.nationalfertilizers.com

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2023

		STANDALONE							CONSOLIDATED							
		Quarter ended			Nine months ended Year end		Year ended	To the same	Quarter ende	d	Nine months ended		Year ended			
S No	Particulars	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
1	Total Income from operations	759828	569120	1014656	1834923	2337347	2980914	759828	569120	1014656	1834923	2337347	2980914			
2	Net Profit/ (Loss) from operations before exceptional items and tax	19023	(15283)	78633	(15395)	96914	60977	20111	(12683)	75174	(9457)	93845	61200			
3	Net Profit/ (Loss) before tax after exceptional items	19023	(15283)	78633	(15395)	96914	60977	20111	(12683)	75174	(9457)	93845	61200			
4	Net Profit/ (Loss) for the period after tax	14002	(11310)	58862	(11701)	72497	45610	15090	(8710)	55403	(5763)	69428	45833			
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	14066	(11239)	58979	(11507)	72846	45966	15154	(8639)	55520	(5569)	69777	46194			
6	Equity Share Capital	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058	49058			
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						228325						205107			
8	Earning Per Share (of ₹ 10/- each) *									425.70						
	(a) Basic (in ₹)	2.85	(2.31)	12.00	(2.39)	14.78	9.30	3.08	(1.78)	11.29	(1.17)	14.15	9.34			
	(b) Diluted (in ₹)	2.85	(2.31)	12.00	(2.39)	14.78	9.30	3.08	(1.78)	11.29	(1:17)	14.15	9.34			

Note:

1. The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Nine Months Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

(U. Saravanan) Chairman & Managing Director

DIN: 07274628

Place : Noida

Dated: February 14, 2024