



**Date:** December 14, 2023.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)**

Dear Sir/ Madam,

Please note that the Company has received a Show Cause Cum Demand Notice from the Directorate General of GST Intelligence, Mumbai Zonal Unit under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act"), December 13, 2023 alleging a tax demand of Rs.2,09,27,691/-

The alleged demand and the impugned Show Cause Cum Demand Notice pertains to violation of provision of Rule 96(10) of the GST Rules, 2017 during the period October 2017 to March 2021 and based on the advice of its tax advisors, the Company will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines.

The requisite details as required under the Listing Regulations readwith SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - I**.

You are requested to take the above information on your record.

Thanking you,  
For **Bhageria Industries Limited**

KRUNAL  
SANJAYKU  
MAR WALA

Digitally signed by  
KRUNAL  
SANJAYKUMAR  
WALA  
Date: 2023.12.14  
16:09:40 +05'30'



**Krunal Wala**  
**Company Secretary**  
**& Compliance Officer**

**Encl.: As above**



**Annexure - I**

**a) Name of the Authority**

Jt. Director DGGI, Mumbai Zonal Unit.

**b) Nature and details of the action(s) taken, or orders (s) passed;**

Show Cause Cum Demand Notice requiring the Company to Show Cause as to why GST amounting to Rs.2,09,27,691/- should not be demanded and recovered under rule 96(10) under Section 74 of the Central Goods and Services Tax Act, 2017 ("the Act") along with interest under Section 50 of the Act and penalty under Section 74 of the CGST Act, 2017, read with Section 20 of the IGST Act, 2017.

**c) Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority;**

December 13, 2023.

**d) details of the violation(s)/contravention(s) committed or alleged to be committed;**

The alleged demand and the impugned Show Cause Cum Demand Notice pertains to violation of provision of Rule 96(10) of the GST Rules, 2017 during the period October 2017 to March 2021.

**e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;**

The Company has received a Show Cause Cum Demand Notice alleging a tax demand of Rs.2,09,27,691/-. However, the company has already paid self-calculated and self-assessed IGST of Rs.1,05,22,565/- along with interest of Rs.28,00,393/- on June 25, 2021.

Based on the advice of its tax advisors, the Company will be filing appropriate response to the said Show Cause Cum Demand Notice within the prescribed timelines.

**f) Other relevant details, if Any**

Not Applicable