

# FAZE THREE Autofab Limited

(CIN: L17120DN1997PLC000196)

**Corporate Office :** 63, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : [info@fazethreeautofab.com](mailto:info@fazethreeautofab.com) Website: [www.fazethreeautofab.com](http://www.fazethreeautofab.com)

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November 6, 2023

To,  
**Department of Corporate Services,**  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.  
Dear Sir/Ma'am,

**Sub:** Submission of Exit Offer Public Announcement (“EOPA”) in relation to voluntary delisting of the equity shares of the Company (“Delisting Offer”) from BSE Limited in accordance with SEBI (Delisting of Equity Shares) Regulations, 2021 (“Delisting Regulations”)

**Ref:** FAZE THREE Autofab Limited (SCRIP CODE: 532459)

This is in reference to the voluntary delisting of equity shares of our Company, Faze Three Autofab Limited, from BSE Limited. We hereby wish to inform you that, the EOPA was published today i.e. November 06, 2023 in the following newspapers pursuant to the applicable provisions of the Delisting Regulations.

Newspaper Name	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Navshakti	Marathi	Mumbai edition

Accordingly, in terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing e-copy of the above newspapers.

The above information will also be made available on the Company's website [www.fazethreeautofab.com](http://www.fazethreeautofab.com).

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For **FAZE THREE Autofab Limited**

**Akram Sati**  
**Company Secretary and Compliance Officer**  
**M. No. A50020**

Encls.: A/a

# 2 PERSONAL FINANCE

## Savour the joys of delayed gratification



**TRUTH BE TOLD**

**HARSH ROONGTA**

It was October 2000. The start-up I had co-founded six months ago was in trouble. The original plan to become an online Direct Selling Agent (DSA) for car loans (clients compared and chose from competitive online car loan quotations) had not worked as anticipated. We were forced to pivot the model and become online DSAs for credit cards. This took off well and helped the start-up survive.

While I understood why credit cards were popular among individuals, I always wondered why shopkeepers accepted them. If a customer bought goods worth ₹1,000 and paid in cash, the shopkeeper received the entire amount immediately. But if the customer used a credit card, the shopkeeper only received ₹90, and that, too, after a delay. My banking friends explained that data proved people shopped for more (or bought upgraded versions that were more profitable) when paying through a credit card. This increase in sales (and profitability) more than made up for the 1 per cent commission the shopkeeper paid to the bank.

This 90-second video by behavioural economist Dan Ariely (<https://vimeo.com/62116854>) brilliantly explains how credit cards promote instant gratification, and lead to over-purchase by artificially expanding

the money available and by removing the "pain of paying".

This also accounts for the stupendous popularity of "Buy Now Pay Later" (BNPL) credit products. Replacing the full purchase price with a much lower monthly instalment appeals to the buyer's "instant gratification" buttons.

Unsecured loans are growing at an explosive rate currently. India's savings rate on a net basis (that is, savings minus borrowings) has touched a 40-year low. For the first time ever, households are borrowing more than they are saving through bank deposits. On March 31, 2023, banks' personal loans outstanding (made to households) stood at ₹40 trillion, for the first time surpassing the amount (₹33 trillion) lent to industry (this data is from a Marcellus Investment Managers blog). The rapid growth in unsecured loans has led to the Reserve Bank of India cautioning "banks to strengthen their internal surveillance systems, watch the trends, and take whatever

measures are required". Those over-borrowing through unsecured loans are essentially pre-empting their future incomes to pay for today's consumption. Yet, loans are not always bad. Very few citizens would be able to buy their own homes, cars or two-wheelers if they did not take a loan.

While advising clients, we use the Double A framework to distinguish between good and not-so-good loans. Good loans should 'add' to assets or income and be 'appropriate'. Home loans add to assets while an educa-

tion loan adds to income-earning capability. But both need to be appropriate. A household earning ₹1 lakh per month should not take a loan to buy a home that costs ₹1 crore, as it is well beyond their repayment capability. Home, education, two-wheeler and car loans of appropriate value add to an individual's assets or earning capacity and have a multiplier effect on the economy.

*Truth be told*, resisting the allure of an easily available unsecured loan, which satisfies the need for instant gratification, is difficult. Yet, practising delayed gratification, even if the delay is only for a few months, can be rewarding. I recommend a Pay Now, Buy Later (PNBL) plan. If an item costs ₹12,000 and is not immediately affordable, then instead of taking a loan, start investing ₹4,000 per month for the next three months (or ₹2,000 for the next six months) and buy the item after redeeming the investments. The anticipation before the purchase and the pleasure of doing so from your own resources will result in a manifold increase in enjoyment. Sometimes, the introduction of the "pain of paying" and the delay before the purchase may make you realise that you don't really wish for it.

In that case, you can have the pleasure of using the money for a more worthy item or for long-term purposes. Delayed gratification has its own rewards.

*The writer heads Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor. X: @harshroongta*

**Practise Pay Now Buy Later (PNBL). Invest a few thousand rupees each month and buy the item by redeeming your investments upon reaching the required amount**

# If overweight, prune smallcap exposure amid rising volatility

## Investors who are unable to build and rebalance a diversified portfolio may consider hybrid funds

SANJAY KUMAR SINGH & KARTHIK JEROME

The equity market has witnessed considerable turbulence over the past month. The Nifty50 fell from 19,811 on October 17 to 18,857 on October 26, before recovering to 19,230 by November 3. Investors need to gird themselves for the possibility of more volatility in the coming months.

### Rise in US benchmark yield

Several factors are contributing to the current surge in volatility. Says S Naren, executive director and chief investment officer, ICICI Prudential Asset Management Company: "Markets have been volatile of late owing to worsening geopolitical tensions, rising US yield, persistent inflation, and high crude oil prices. If the geopolitical conflict lingers, global growth could be impacted."

### Stay invested

Investors must continue with their allocation to equities due to India's prospects. Says Naren: "India has one of the world's best structural stories. The economy is poised for growth owing to strong fundamentals and a number of structural reforms that are in progress. Demographics and demand are also favourable for the economy." Naren adds that corporate debt has declined sharply in recent years, paving the way for the start of an investment cycle, and impaired loans are declining, suggesting stability within the banking sector.

### Get accustomed to volatility

Volatility is an inherent part of the equity market. Says Deepesh Raghav, a Securities and Exchange Board of India (Sebi) registered investment advisor: "Some negative development or the other keeps occurring; the taper tantrum in 2013, demonetisation in 2016, mid- and small-cap drawdown in 2018-19, the March 2020 correction owing to the onset of Covid, the start of the Russia-Ukraine war in February

## USE TAX-LOSS HARVESTING TO PARE LIABILITY

Investors can use tax loss harvesting to lower their tax liability

- Equity stocks or funds experiencing consistent price decline, with little chance of recovery, can be sold and the realised loss adjusted against the year's capital gains
- Long-term capital gain (LTCG) on the sale of listed shares or equity mutual funds is exempt from taxation up to ₹1 lakh, so investors need not opt for tax loss harvesting if LTCG does not exceed this amount
- Long-term capital loss can be

Source: RSM India



set off only against long-term capital gain

Short-term capital loss can be set off against long-term as well as short-term capital gain

Both long- and short-term capital losses can be carried forward for up to eight subsequent years

2022, and global inflation leading to sharp rate hikes by central banks in 2022-23." Investors must learn to take volatility in their stride. Only money not required over the next 7-10 years should be allocated to equities. Investors must school themselves not to get perturbed by interim volatility.

### Build asset-allocated portfolio

Many new investors start off with 100 per cent equity portfolios. When the inevitable downturn comes, they find it hard to tolerate the drawdown. They must diversify their portfolios across equities, fixed income, gold and real estate and follow a proper asset allocation strategy. "The right asset allocation is one that allows you to sleep peacefully at night," says Raghav.

Ankur Kapur, investment advisor, Plutus Capital suggests starting with a 50:50 allocation to equities and debt and figuring out over time the allocation that is right for you. "If you are young, have a long investment hori-

zon, and a reasonably high tolerance for volatility, go for a 75:25 allocation. If not, stick to a 50:50 allocation or an even lower equity exposure," he says.

### Check sub-asset allocation

Experts are advising investors to tilt their portfolios towards large-cap stocks. Says Kapur: "The risk-reward ratio is certainly in their favour. However, such advice that entails market timing is more relevant to direct stock investors." Mutual fund investors should just stick to their original sub-asset allocation.

With the small-cap segment outperforming (the Nifty Small Cap 250 Index has returned 31.2 per cent over the past year), many portfolios are heavily exposed to small-cap funds. Says Raghav: "If after the recent rally, your exposure to mid- and small-cap funds has increased beyond your original allocation, and you believe a market downturn could lead to a sharp drawdown in this segment, reduce

your exposure to it and bring it back to the original level." Allocation to small-cap funds should not exceed 10-15 per cent of the equity portfolio. Avoid lump-sum investments in mid- and small-cap funds currently.

### Consider hybrid funds

Investors who can't build a diversified portfolio and rebalance it periodically may consider a hybrid fund. Naren suggests investing in a multi-asset fund. "Such a fund allows an investor exposure to three or more asset classes within a single fund. Even if one asset class turns volatile, the impact on the portfolio is limited owing to the presence of other asset classes which may perform well, thereby limiting the downside," he says.

Raghav suggests going for a balanced advantage fund with a sound long-term track record.

### Jettison poor-quality stocks

Many investors have taken the direct equity route and invested heavily in small-cap stocks.

With volatility expected to continue, investors must retain only quality stocks in their portfolios. "When the market falls, poor-quality stocks fall more. Quality stocks not only fall less but also recover faster," says Kapur. Be wary of liquidity risk in small caps. Says Jatin Khemani, managing partner and chief investment officer, Stalwart Investment Advisors LLP, a New Delhi-based Sebi-registered Portfolio Management Services firm: "Be careful with illiquid stocks, especially in the small and medium enterprises and microcap segments. It is easy to enter them in good markets amid strong momentum, but difficult to exit them in a bad market."

In recent times, order book-driven, EPC (Engineering, Procurement and Construction), and public-sector businesses have done well. Khemani suggests pruning exposure to such stocks. "In cyclical businesses, profits must be booked on the way up or else things revert to where they started or even go negative," he says.

He suggests rotating one's portfolio towards more predictable and reasonably valued businesses.

**EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF FAZE THREE AUTOFAB LIMITED**  
**DELISTING OF EQUITY SHARES**  
 Corporate Identity Number: L17120DN1997PLC000196  
 Registered Office: Plot No. 445, Waghdhara Village Road, Village Dadra, Dadra, UT of Dadra & Nagar Haveli and Daman & Diu - 396 193; Tel. No.: 022-62421313, 43514444  
 Email: cs@fazethreeautofab.com; Website: www.fazethreeautofab.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Keynote Financial Services Limited ("Manager" or "Manager to the Offer") for and on behalf of Mr. Ajay Brijlal Anand ("Acquirer" or "Promoter") and Mrs. Rashmi Anand ("PAC 1"), Mr. Sanjay Anand ("PAC 2"), Mr. Vishnu Anand ("PAC 3"), Ms. Rohina Anand ("PAC 4"), Ajay Anand (HUF) ("PAC 5"), Instyle Investments Private Limited ("PAC 6") and Anand Investments Private Limited ("PAC 7") as persons acting in concert with the Promoter/Acquirer (collectively referred to as the "PACs"), to the remaining Public Shareholders ("Residual Shareholders") of Faze Three Autofab Limited ("Company") in respect of the voluntary delisting of the fully paid up equity shares of the company with the face value of ₹10/- each ("Equity Shares") from the Stock Exchange where Equity Shares are presently listed i.e. BSE Limited ("BSE"), pursuant to Regulation 26 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations").

This Exit Offer PA is in continuation of and should be read in conjunction with the Initial Public Announcement dated May 15, 2023 ("Initial Public Announcement/IPA") the Detailed Public Announcement dated August 17, 2023 published on August 18, 2023 ("Detailed Public Announcement/DPA"), the Letter of Offer dated August 17, 2023 ("Letter of Offer") and the post offer Public Announcement dated September 05, 2023 published on September 06, 2023 ("Post Offer PA").

**1. INTIMATION OF DATE OF DELISTING**

1.1. Following the completion of payment of the Exit Price to the public shareholders in accordance with the Delisting Regulations, the Company had applied to BSE on September 11, 2023 seeking final approval for the delisting of Equity Shares from the Stock Exchange.

1.2. BSE vide its notice number 20231031-16 dated October 31, 2023 ("BSE Final Delisting Approval") has communicated that trading in the Equity Shares of the Company (Scrip Code: 532459) will be discontinued with effect from Tuesday, November 7, 2023 ("BSE Date of Discontinuation of Trading") and the above referred scrip will be delisted from BSE with effect from Wednesday, November 15, 2023 ("BSE Delisting Date").

**2. OUTSTANDING EQUITY SHARES AFTER DELISTING**

2.1. In accordance with Regulation 26 of the Delisting Regulations and as announced earlier in the Post Offer PA, the Residual Shareholders who continue to hold Equity Shares after the Delisting Offer process will be able to tender their Equity Shares to the Promoter/Acquirer at ₹65/- per Equity Share ("Exit Price") for a period of one year from the BSE Delisting Date i.e. from November 15, 2023 to November 14, 2024 ("Exit Window").

2.2. A separate letter of offer along with application form ("Exit Letter of Offer"), containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, shall be dispatched by the Promoter/Acquirer and the PACs to the Residual Shareholders whose name appears in the register of members of the Company as on November 7, 2023. The Residual Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window as set out in the Exit Letter of Offer.

2.3. If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to Registrar to the Delisting Offer, Link Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai, Maharashtra, 400083, clearly marking the envelope "Faze Three Autofab Limited Delisting - Exit offer". The Residual Shareholder may also download the soft copy of the Exit Letter of Offer from the website of the Company at www.fazethreeautofab.com.

2.4. The Manager to the Offer, in coordination with the Promoter/Acquirer and PACs, shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 of the Delisting Regulations. The BSE shall monitor the compliance of the same.

**3. PAYMENT OF CONSIDERATION OF THE RESIDUAL SHAREHOLDERS**

3.1. Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Promoter/Acquirer shall make payment on a monthly basis, within 10 working days from the end of the relevant calendar month in which Exit Application Form has been received by the Acquirer ("Monthly Payment Cycle"). The first Monthly Payment Cycle shall be made within 10 working days from November 30, 2023. Payments will be made only to those residual Shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of Equity Shares in the Depository Account (details of which will be provided in the Exit Letter of Offer) / receipt of physical share certificates (along with duly filled in share transfer deeds and exit application form) by the Registrar to the Delisting Offer. All queries may be directed to the Registrar to the Delisting Offer or the Manager to the Offer.

3.2. The Promoter/Acquirer will inform the Residual Shareholders by way of a public announcement of any changes to the information set out in this Exit Offer PA or the Exit Letter of Offer.

If the Shareholders have any query with regard to the Exit Offer, they should consult the Manager to the Offer or the Registrar to the Delisting Offer (details appearing below). All other terms and conditions of the Delisting Offer as set forth in the IPA, Detailed Public Announcement, Letter of Offer and Post Offer PA remain unchanged. This Exit Offer PA is also expected to be available on website of the Company www.fazethreeautofab.com and the website of BSE www.bseindia.com

**4. REGISTRAR TO THE DELISTING OFFER**

**LINK Intime**  
 Link Intime India Pvt. Ltd  
 C-101, 247 Park, LBS Marg, Vikhroli West, Mumbai, Maharashtra, 400083  
 Tel : +91 8108114949; Contact Person : Ms. Pradnya Karanjekar  
 E-mail : faze3.delisting@linkintime.co.in; Website : www.linkintime.co.in  
 SEBI Registration No. INR000004058

**5. MANAGER TO THE DELISTING OFFER**

**KEYNOTE**  
 Keynote Financial Services Limited  
 The Ruby, 9th Floor, Senapati Bapat Marg Dadar (West), Mumbai - 400 028  
 Tel : 022 - 6826 6000; Contact Person : Mr. Sunu Thomas  
 Email : mbd@keynoteindia.net; Website : www.keynoteindia.net  
 SEBI Registration No. INM 000003606

Sd/-  
 Ajay Brijlal Anand  
 ("Promoter" / "Acquirer")  
 Date: November 03, 2023  
 Place: Mumbai

CONCEPT

**IFGL REFRACTORIES LIMITED**  
 CIN : L51909R2007PLC027954

Registered Office : Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770031, Dist. Sundergarh, Odisha  
 Tel : +91 661 2660195  
 E-mail : ifgl.works@ifgl.in

Head & Corporate Office : McLeod House, 3, Netaji Subhas Road, Kolkata 700001, Tel : +91 33 40106100  
 E-mail : ifgl.ho@ifgl.in; investorcomplaints@ifgl.in

Website : www.ifglgroup.com

(₹ in lakhs except as otherwise stated)

**EXTRACT OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023**

Particulars	Quarter ended		Six months ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Total Income	45,946	42,730	34,564	88,676	70,545
Net Profit before Tax from Ordinary Activities	5,378	4,129	2,393	9,507	4,409
Net Profit after Tax and Exceptional Item	3,800	2,961	1,945	6,761	3,400
Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax]	3,332	3,358	892	6,690	1,926
Paid up Equity Share Capital (Face Value ₹ 10/- per Share)	3,604	3,604	3,604	3,604	3,604
Other Equity	-	-	-	-	-
Earnings Per Share (of ₹ 10/- each) Basic and Diluted #	10.55	8.21	5.39	18.76	9.43

# Figures for the quarter and six months are not annualised.

**NOTES:**

1. Above financial results have been reviewed by the Audit Committee at its meeting held on 4th November, 2023 and approved by the Board of Directors (Board) at their meeting held on that date. The Statutory Auditor has reviewed the same.

2. Following amendments made by the Finance Act, 2021 to the relevant sections of the Income Tax Act, 1961, whereby Goodwill arising on amalgamation will not be considered as a depreciable asset and depreciation on goodwill will not be allowable as deductible expenditure effective 1st April, 2020, the Holding Company has not claimed deduction of depreciation on such goodwill under Income Tax for period beginning on that date. The Holding Company management, supported by legal opinions, continues to believe that such deduction claimed in prior assessment years are sustainable and remain unaffected. During the previous year, the Holding Company's claim of ₹ 2,816 lakhs (tax impact of ₹ 984 lakhs) towards such deduction for Assessment Year 2020-21 has been disallowed. Being aggrieved thereby, the Holding Company has filed an appeal before the Commissioner of Income Tax (Appeals).

3. In the previous year, on 24th February, 2023, Monocon International Refractories Ltd, UK, (MIRL), being step down operating subsidiary of the Holding Company acquired 100% shareholding of Sheffield Refractories Ltd, UK (SRL) engaged in manufacturing of Monolithic Refractory Products for total consideration of ₹ 4,981 lakhs (equivalent to GBP 5.0 million cash consideration and GBP 0.1 million towards costs of acquisition) to offer bigger basket of products and acquire new customer relationships. Effective that date, SRL became Subsidiary of MIRL and consequently step down subsidiary of Holding Company. In accordance with Ind AS 103 - Business Combination, the aforesaid purchase consideration was allocated to the extent of ₹ 1,742 lakhs to Property, Plant and Equipment, ₹ 5,497 lakhs to Current Assets and Current Liabilities of ₹ 1,883 lakhs based on their respective fair values and ₹ 2,584 lakhs towards borrowings assumed. The Holding Company had also recognised Intangible Assets aggregating ₹ 1,765 lakhs towards Customer Relationships and Brand Name/Trade Marks, based on valuation carried out by an Independent Valuer in the previous year. The balance amount of purchase consideration being ₹ 444 lakhs was recognised as goodwill in the previous year.

4. Key Stand-alone financial information are as follows :

Particulars	Quarter ended		Six months ended		Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Total Income	26,353	23,028	21,845	49,381	44,418
Net Profit before Tax from Ordinary Activities	4,374	3,269	1,789	7,643	3,489
Net Profit after Tax from Ordinary Activities	3,012	2,251	1,394	5,263	2,590
Total Comprehensive Income [Comprising Profit for the period after Tax and Other Comprehensive Income after Tax]	3,013	2,252	1,394	5,265	2,591

5. Results of six months and quarter ended 30th September, 2022 do not include figures of the acquired company for the six months and quarter respectively till date of acquisition as mentioned in Note 3 respectively.

6. This is an extract of the detailed format of Unaudited Consolidated and Stand-alone Financial Results for the quarter and six months ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed format of the Unaudited Consolidated and Stand-alone Financial Results are available on the Websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company's Website (www.ifglgroup.com).

On behalf of the Board of IFGL Refractories Limited  
 S K Bajoria  
 Chairman  
 (DIN : 00084004)

Kolkata  
 4th November, 2023

**OUR TECHNOLOGY. YOUR SUCCESS.**

**TATA POWER**  
 (Corporate Contracts Department)  
 The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri (E), Mumbai 400 059, Maharashtra, India  
 (Board Line: 022-67173917) CIN: L28920MH1919PLC000567

**Expression of Interest (EOI)**

The Tata Power Company Limited invites Expression of Interest (EOI) from eligible vendors for the following package in Transmission division, Mumbai

- Leasing of available OPGW/ Underground Dark fibers in Mumbai-Transmission Network (Package Reference.: CC24NP032).

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Last day for paying the tender fees and submission of authorization letter is **1500 hrs of 16<sup>th</sup> November 2023**. Also, all future corrigendum's (if any), to the above EOI will be informed on Tender section on website <https://www.tatapower.com> only.

**Nissan Renault Financial Services India Private Limited (NRFSI)**  
**A non-deposit taking Middle layer NBFC\***  
 CIN: U65923TN2013FTC093374  
 VBC Solitaire, 5th Floor, 47 & 49 Bazzuliah Road, T Nagar, Chennai - 600017, Tamil Nadu. www.nrfsi.com

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF NON PERFORMING ASSETS OF NISSAN RENAULT FINANCIAL SERVICES INDIA PRIVATE LIMITED**

NRFSI invites expression of interest (EOI) from Assets Reconstruction Companies (ARCs)/Banks/ eligible NBFC's, FIs for Sale of certain non-performing assets in its books and/or written off Assets as per the Master Directions of RBI (Transfer of Loan Exposures) Directions, 2021.

Eligible interested applicants may download the public notice document from the website of NRFSI (<https://www.nrfsi.com/publicnotice/PUBLIC%20NOTICE%20DOCUMENT%20FOR%20SALE%20OF%20FINANCIAL%20ASSETS.pdf>) or mail us at [nps.sale@nrfsi.com](mailto:nps.sale@nrfsi.com)

Please note that the non-performing assets will be transferred by way of sale as a pool of asset(s) and/or individual assets at the sole discretion of NRFSI. Each party shall be required to submit a Letter of Intent ("LOI") along with Non-Disclosure Agreement ("NDA") to initiate the due diligence exercise.

Interested applicants shall submit the Expression of Interest ("EOI") on or before **6.00 PM on 13th November 2023** ("Due Date") in either a sealed envelope to NRFSI to the above address or by email ID to [nps.sale@nrfsi.com](mailto:nps.sale@nrfsi.com)

\*The Company is having a valid certificate of Registration dated July 23, 2014 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of Deposits/Discharge of liability by the Company.

**Colab Cloud Platforms Limited**  
 (Formerly known as JSG Leasing Limited)  
 CIN: L65993DL1989PLC038194  
 Regd. Off.: 125, 2nd Floor, Shahpur Jat, New Delhi - 110 049. Phone: 8828865429; Email: [jsgleasinglimited@gmail.com](mailto:jsgleasinglimited@gmail.com); Web: [www.jsgleasinglimited.in](http://www.jsgleasinglimited.in)

Extracts of the statement of Un-audited Financial Results for the quarter ended on 30<sup>th</sup> September 2023. (Amount in Lakhs except EPS)

Particulars	Standalone		
	Quarter ended 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)	Quarter ended 30.09.2022 (Unaudited)
Total Income from operations (net)	53.584	149.690	19.420
Net Profit/(Loss) for the period (before tax and exceptional items)	48.157	114.640	13.707
Net Profit/(Loss) for the period before tax (after exceptional items)	48.157	114.640	13.707
Net Profit / (Loss) for the period after tax	48.157	84.833	13.707
Paid-up Equity Share Capital (Share of Rs. 10/- each)	1020.000	1020.000	300.000
Earning per equity share			
Basic	0.472	0.832	0.046
Diluted	0.472	0.832	0.046

**Note:**  
 The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Un-audited Financial Result for the quarter ended is available on the website of the Stock Exchange i.e. (www.bseindia.com). Figures of the previous year have been re-grouped/ re-arranged / re-classified wherever considered necessary.

By Order of the Board  
 For Colab Cloud Platforms Limited  
 (Formerly known as JSG Leasing Limited)  
 Sd/-  
 Kalpesh Medhekar - Director  
 DIN: 09519789

Place: Mumbai  
 Date: 04.11.2023