

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: February 08, 2024

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of Board Meeting held on February 08, 2024
BSE Scrip Code: 531515

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, February 08, 2024** and the said meeting commenced at 04.30 p.m. and concluded at 05.00 p.m. In that meeting the Board has decided the following matters:

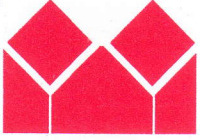
1. Considered and approved the Standalone Un-Audited Financial Results of the Company **for the Quarter and Nine Months ended on December 31, 2023** along with limited review report as per regulation 33 of SEBI (LODR) 2015 regulations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Mahan Industries Limited

Yogendra Kumar Gupta
Managing Director
(DIN: 01726701)



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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	Three Months ended December 31, 2023	Preceding Three Months ended September 30, 2023	Corresponding Three Months ended December 31, 2022	Year to date figures for the current period from April 01, 2023 to December 31, 2023	Year to date figures for the current period from April 01, 2022 to December 31, 2022	Year ended March 31, 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	10.36	25.89	28.46	58.15	83.47	117.14
II Other Income	0.00	0.03	0.18	0.02	0.91	0.27
III Total Revenue (I+II)	10.36	25.92	28.64	58.17	84.38	117.41
IV Expenses						
Cost of material consumed	-	-	-	-	-	-
Purchase of stock in trade	10.82	14.30	23.85	37.54	74.51	83.50
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(11.45)	3.05	(11.94)	(8.55)	(16.49)	(0.54)
Employee benefits expenses	5.00	3.63	5.22	11.41	12.99	16.39
Finance Costs	0.83	0.64	0.70	2.15	1.83	2.51
Depreciation and amortization expense	0.04	0.03	0.03	0.11	12.07	0.16
Other Expenses	3.98	2.47	1.18	13.23	(3.61)	12.04
Total Expenses	9.21	24.13	19.04	55.90	81.30	114.06
V Profit before exceptional and extraordinary items	1.15	1.79	9.60	2.27	3.08	3.35
VI Exceptional Items	-	-	-	-	-	5.69
VII Profit before extraordinary items and tax (V-VI)	1.15	1.79	9.60	2.27	3.08	(2.34)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	1.15	1.79	9.60	2.27	3.08	(2.34)
X Tax Expenses						
1) Current tax	0.18	-	-	-	-	-
2) Deferred tax	-	-	-	-	-	-
3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	0.97	1.79	9.60	2.27	3.08	(2.34)
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Net Profit / (Loss) for the period (XI+XIV)	0.97	1.79	9.60	2.27	3.08	(2.34)
XVI Other Comprehensive income						
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income	0.97	1.79	9.60	2.27	3.08	(2.34)
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
XIX Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX Earning per share						
1) Basic	0.00	0.00	0.03	0.01	0.01	(0.01)
2) Diluted	0.00	0.00	0.03	0.01	0.01	(0.01)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 08th February, 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 31st December 2023 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

By order of the Board of Directors
Mahan Industries Limited

Yogendrakumar Gupta
Director
DIN : 01726701

DATE: 08th February, 2024
PLACE: Ahmedabad



Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Mahan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2023.

To
Board of Directors of
Mahan Industries Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Mahan Industries Limited** ("the Company") for the Quarter ended on December 31, 2023, and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 08/02/2024

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants

Malay Pandit (Partner)

M.No. 046482

UDIN : 24046482BKCIPZ3407

