

RSC INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

12th February 2019

BSE Ltd.
Corporate Governance Department
Ground Floor, P. J. Tower
Dalal Street, Fort
Mumbai – 400001.

Sub: Quarterly Financial Results for quarter ended 31st December 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: RSC International Ltd. (Scrip Code: 530179)

Dear Sir / Madam,

We are submitting herewith the Quarterly Financial Results for the quarter ended 31st December 2018 to comply with the Regulation 33 of the SEBI (Listing Regulations) alongwith the Limited Review Report. Kindly take the same on your record.

Thanking you.

Yours faithfully,

For: RSC International Limited


Managing Director
DIN-00498094



RSC INTERNATIONAL LIMITED

PART I							(Rs.)
Statement of Standalone unaudited Results for the Quarter and Year Ended 31st December 2018							
Particulars	3 months ended (1-10-2018 to 31-12-2018) 31st Dec 2018	Preceding 3 months ended (1-7-2018 to 30-9-2018) 30th Sept 2018	Corresponding 3 months ended in the previous year (01-10-2017 to 31-12-2017) 31st Dec 2017	Year to date figures for current period ended (1-4-2018 to 31-12-2018) 31st Dec 2018	Year to date figures for the previous year ended (1-4-2017 to 31-12-2017) 31st Dec 2017	Previous year ended 31st March 2018	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations							
Net sales/ income from operations	0	0.00	0.00	0.00	0.00	19,77,710.00	
(Net of excise duty)							
Other operating income	0	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	19,77,710.00	
2 Expenses							
(a) Cost of materials consumed (Opening Stock)	0	0.00	0.00	0.00	0.00	44,32,584.00	
(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	0.00	0.00	0.00	-27,37,404.00	
(d) Employee benefits expense	148528	1,66,983.00	39,000.00	4,56,721.00	99,000.00	1,93,625.00	
(e) Depreciation and amortisation expense	0	0.00	0.00	0.00	0.00	0.00	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	131325.88	2,42,170.98	3,58,816.44	7,63,609.08	4,86,854.98	6,67,750.00	
Total expenses	2,77,853.88	4,09,153.98	3,97,816.44	12,20,330.08	5,85,854.98	26,56,655.00	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,854.98	-5,78,845.00	
4 Other income	0	0.00	0.00	0.00	50.00	2,61,845.00	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
6 Finance costs		0.00	0.00	0.00	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
8 Exceptional items	0	0.00	0.00	0.00	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
10 Tax expense	0	0.00	0.00	0.00	0.00	0.00	
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
12 Extraordinary items (net of tax expense Rs Lakhs)	0	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 ± 12)	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
14 Share of profit / (loss) of associates*	0	0.00	0.00	0.00	0.00	0.00	
15 Minority interest *	0	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-2,77,853.88	-4,09,153.98	-3,97,816.44	-12,20,330.08	-5,85,804.98	-3,17,000.00	
17 Paid-up equity share capital	5,27,29,000.00	5,27,29,000.00	5,27,29,000.00	5,27,29,000.00	5,27,29,000.00	5,27,29,000.00	
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00	
Note: 5749700 equity shares of Rs. 10/- less: Call in arrears 4768000							
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,50,000.00	2,50,000.00	2,50,000.00	2,50,000.00	2,50,000.00	2,50,000.00	
19.i Earnings per share (before extraordinary items)							
(of Rs. 10/- each) (not annualised):							
(a) Basic	-0.48	-0.71	-0.69	-2.12	-1.02	-0.55	
(b) Diluted	-0.48	-0.71	-0.69	-2.12	-1.02	-0.55	
19.ii Earnings per share (after extraordinary items)							
(of Rs. 10/- each) (not annualised):							
(a) Basic	-0.48	-0.71	-0.69	-2.12	-1.02	-0.55	
(b) Diluted	-0.48	-0.71	-0.69	-2.12	-1.02	-0.55	

* Applicable in the case of consolidated results

Notes

1 The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 12th February 2019. The same have been subjected to Limited Review by the Statutory Auditors.



Annexure IV
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(applicable for banks as well as companies other than banks)

(Rs.)

Statement of Standalone unaudited Results for the Quarter and Year Ended 31st December 2018

Particulars	3 months ended (1-10-2018 to 31-12-2018) 31st Dec 2018	Preceding 3 months ended (1-7-2018 to 30-9-2018) 30th Sept 2018	Corresponding 3 months ended in the previous year (01-10-2017 to 31-12-2017) 31st Dec 2017	Year to date figures for current period ended (1-4-2018 to 31-12-2018) 31st Dec 2018	Year to date figures for the previous year ended (1-4-2017 to 31-12-2017) 31st Dec 2017	Previous year ended 31st March 2018
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Segment – B						
(c) Segment – C						
(d) Segment....						
(e) Unallocated						
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations						
2. Segment Results (Profit)(+/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Segment – B						
(c) Segment – C						
(d) Segment....						
(e) Unallocated						
Total						
Less: (i) Interest**						
(ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax						
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b) Segment – B						
(c) Segment – C						
(d) Segment....						
(e) Unallocated						
Total						

* strike off whichever
is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards.
 (b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by the Institute of Cost Accountants of India.



Annexure - IX

Statement of Standalone unaudited Results for the Quarter and Year Ended
31st December 2018

Standalone Statement of Assets and Liabilities		Figures as at the end of current reporting period	As at (Current Year End)	As at (Previous year end)
		01-10-2018 to 31-12-2018	01-04-2017 to 31-03-2018	01-04-2016 to 31-03-2017
Particulars		31st December 2018	31st March 2018	31st March 2017
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	5,27,29,000.00	5,27,29,000.00	5,27,29,000.00
	(b) Reserves and surplus	-1,73,91,111.93	-1,61,70,782.00	-1,58,53,783.00
	(c) Money received against share warrants	0.00	0.00	0.00
	Sub-total - Shareholders' funds	3,53,37,888.07	3,65,58,218.00	3,68,75,217.00
2	Share application money pending allotment	0.00	0.00	0.00
3	Minority interest *	0.00	0.00	0.00
4	Non-current liabilities			
	(a) Long-term borrowings	0.00	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00	0.00
5	Current liabilities			
	(a) Short-term borrowings	0.00	0.00	0.00
	(b) Trade payables	17,73,648.58	19,12,975.00	2,95,057.00
	(c) Other current liabilities	1,30,492.00	33,182.00	70,182.00
	(d) Short-term provisions	16,136.00	16,136.00	51,656.00
	Sub-total - Current liabilities	19,20,276.58	19,62,293.00	4,16,895.00
	TOTAL - EQUITY AND LIABILITIES	3,72,58,164.65	3,85,20,511.00	3,72,92,112.00
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	0	0.00	0.00
	(b) Goodwill on consolidation *	0	0.00	0.00
	(c) Non-current investments	15,03,000.00	15,03,000.00	15,03,000.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00	0.00
	(f) Other non-current assets	0.00	0.00	0.00
	Sub-total - Non-current assets	15,03,000.00	15,03,000.00	15,03,000.00
2	Current assets			
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	27,37,404.00	27,37,404.00	0.00
	(c) Trade receivables	3,28,74,755.26	3,39,63,815.00	3,55,43,666.00
	(d) Cash and cash equivalents	38,430.39	2,11,717.23	1,24,874.00
	(e) Short-term loans and advances	1,04,575.00	1,04,575.00	1,20,572.00
	(f) Other current assets	0	0.00	0.00
	Sub-total - Current assets	3,57,55,164.65	3,70,17,511.23	3,57,89,112.00
	TOTAL - ASSETS	3,72,58,164.65	3,85,20,511.23	3,72,92,112.00

* Applicable in the case of consolidated statement of assets and liabilities.



PART I — BALANCE SHEET

Name of the Company
Balance Sheet as at

RSC International Ltd.
31st December 2018

Particulars	Note no.	Figures as at the end of current reporting period	Figures as at the end of the previous year end
		01-10-2018 to 31-12-2018	01-04-2017 to 31-03-2018
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		5,27,29,000.00	5,27,29,000.00
(b) Reserves and surplus		-1,73,91,111.93	-1,61,70,781.85
(c) Money received against share warrants			
		3,53,37,888.07	3,65,58,218.15
(2) Share application money pending allotment		0.00	0.00
(3) Non-current liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		0.00	0.00
(4) Current liabilities			
(a) Short-term borrowings		0.00	0.00
11(b) Trade Payables:-			
(A) total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]		17,73,648.58	19,12,975.00
(c) Other current liabilities		1,30,492.00	33,182.00
(d) Short-term provisions		16,136.00	16,136.00
		19,20,276.58	19,62,293.00
TOTAL		3,72,58,164.65	3,85,20,511.15
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
		0.00	0.00
(b) Non-current investments		15,03,000.00	15,03,000.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
		15,03,000.00	15,03,000.00
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories		27,37,404.00	27,37,404.00
(c) Trade receivables		3,28,74,755.26	3,39,63,815.15
(d) Cash and cash equivalents		38,430.39	2,11,717.00
(e) Short-term loans and advances		0.00	0.00
(f) Other current assets		1,04,575.00	1,04,575.00
		3,57,55,164.65	3,70,17,511.15
TOTAL		3,72,58,164.65	3,85,20,511.15



PART II – STATEMENT OF PROFIT AND LOSS

Name of the Company

RSC International Ltd.

Profit and Loss statement for the quarter ended

31st December 2018

	Particulars	Note no.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			01-10-2018 to 31-12-2018	01-07-2018 to 30-09-2018
	1	2	3	4
I.	Revenue from operations		0.00	0.00
II.	Other income		0.00	0.00
III.	Total Revenue (I + II)		0.00	0.00
IV.	Expenses:			
	Cost of materials consumed		0.00	0.00
	Purchases of Stock-in-Trade (opening Stock +Purchases)		0.00	0.00
	Changes in inventories of finished goods		0.00	0.00
	Work-in-progress and Stock-in-Trade (Closing Stock)		0.00	0.00
	Employee benefits expense Finance costs		1,46,528.00	1,66,983.00
	Depreciation and amortisation expense		0.00	0.00
	Other expenses		1,31,325.88	2,42,170.98
	Total expenses		2,77,853.88	4,09,153.98
V.	Profit before exceptional and extraordinary items and tax (III - IV)		-2,77,853.88	-4,09,153.98
VI.	Exceptional items		0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)		-2,77,853.88	-4,09,153.98
VIII.	Extraordinary items		0.00	0.00
IX.	Profit before tax (VII- VIII)		-2,77,853.88	-4,09,153.98
X.	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		-2,77,853.88	-4,09,153.98
XII.	Profit / (loss) from discontinuing operations		0.00	0.00
XIII.	Tax expense of discontinuing operations		0.00	0.00
XIV.	Profit / (loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)		-2,77,853.88	-4,09,153.98
XVI.	Earnings per equity share:			
	(1) Basic		-0.48	-0.71
	(2) Diluted		-0.48	-0.71



R.K. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

309, Rewa Chambers
New Marine Lines
MUMBAI - 400 020
Tel. 2205 7642
E-mail : rkmabom@rediffmail.com

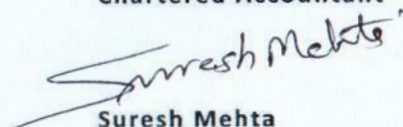
LIMITED REVIEW REPORT

The Board of Directors
RSC International Ltd.
Jaipur

1. We have reviewed the accompanying statement of unaudited financial results of RSC International Ltd. for the quarter ended 31st December 2018, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit.
3. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Regulations) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 28th January, 2019
Place: Mumbai

For R. K. Mehta & Associates
Chartered Accountant



Suresh Mehta
Partner
M. No. 042524

