



SEC 214 / 2023-24

22nd March 2024

The General Manager, DCS-CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI- 400 001
Scrip Code: **500114**

The General Manager, DCS-CRD
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Ratings Update from ICRA Ltd.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings of Titan Company Limited on 22nd March 2024 as follows:

Details of Bank Limits (Rated on Long Term as well as Short Term Scale)

Bank	Instrument	Amount in Rs. Crore	Rating	Assigned on
HSBC Limited	Fund/Non Fund-based Limits	325.00	[ICRA]AAA(Stable)/ [ICRA]A1+	March 21, 2024
HDFC Bank Limited		2,450.00		
State Bank of India		2,400.00		
N.A.	Unallocated Limits	25.00		
Total		5,200.00		

Details of Bank Limits (Rated on Long Term Scale)

Bank	Instrument	Amount in Rs. Crore	Rating	Assigned on
HDFC Bank Limited	Term Loans	800.00	[ICRA]AAA (Stable)	March 21, 2024
South Indian Bank Limited		200.00		
Total		1,000.00		

Kindly take the same on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

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