

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31/03/2019

		Rs. In Lakhs						
SL.NO	PARTICULARS	Stand alone					Consolidated	
		Quarter Ended			Year ended		Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31.3.2019	31-03-2018
1	Income	Audited	Unaudited	Audited	Audited		Audited	
	a. Revenue from operations	1793.95	1549.00	1403.35	7953.20	8312.74	7953.20	8312.74
	b. Other Income	89.27	29.13	62.40	202.78	74.25	202.78	74.25
	Total Revenue (a+b)	1883.22	1578.13	1465.75	8155.98	8386.99	8155.98	8386.99
2	Expenses							
	a. Cost of Materials Consumed	1044.18	528.15	1142.79	4658.37	5783.75	4658.37	5783.75
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	74.53	336.23	-296.27	338.60	-488.31	338.60	-488.31
	c. Excise duty	0.00	0.00	0.00	0.00	177.00	0.00	177.00
	d. Employee benefits expenses	274.81	281.03	325.94	1185.67	1432.41	1185.67	1432.41
	e. Finance Cost	13.73	14.99	61.98	118.12	111.08	118.12	111.08
	f. Depreciation and amortisation expense	80.50	79.38	99.85	317.15	407.78	317.15	407.78
	g. Other expenses	364.40	332.79	553.81	1490.63	1736.95	1490.63	1736.95
	h. Total Expenses (a) to (g)	1852.15	1572.57	1888.10	8108.54	9160.66	8108.54	9160.66
3	Profit/(loss) before exceptional items and tax (1-2)	31.07	5.56	-422.35	47.44	-773.67	47.44	-773.67
4	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	11.71	21.17
5	Profit before exceptional items and tax (3-4)	31.07	5.56	-422.35	47.44	-773.67	59.15	-752.50
6	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/Loss (-) before tax (5-6)	31.07	5.56	-422.35	47.44	-773.67	59.15	-752.50
8	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) before tax (7-8)	31.07	5.56	-422.35	47.44	-773.67	59.15	-752.50
10	Tax Expenses							
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred Tax	20.72	15.70	-144.81	67.67	-228.71	67.67	-228.71
	Total	20.72	15.70	-144.81	67.67	-228.71	67.67	-228.71
11	Net Profit (+)/Loss (-) for the period from continuing operations (9-10)	10.35	-10.14	-277.54	-20.23	-544.96	-8.52	-523.79
12	Other comprehensive Income, net of Income-tax							
	(a) Items that will not be reclassified to Profit or Loss	15.97	-5.14	-23.20	2.60	-2.09	3.38	-2.92
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	15.97	-5.14	-23.20	2.60	-2.09	3.38	-2.92
13	Total comprehensive Income for the period (11+12)	26.32	-15.28	-300.74	-17.63	-547.05	-5.14	-526.71
14	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share							
	Basic	0.20	-0.20	-5.47	-0.40	-10.74	-0.17	-10.33
	Diluted	0.07	-0.07	-1.97	-0.14	-3.87	-0.06	-3.72

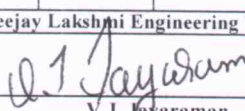
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31/03/2019

		Rs. In Lakhs						
		Stand alone				Consolidated		
SL.NO	PARTICULARS	Quarter Ended			Year ended		Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited		Audited	
1	Segment Revenue Including Inter segment Revenue							
	Engineering Division	400.89	413.98	741.56	1974.12	3663.36	1974.12	3663.36
	Textile Division	1394.15	1148.36	885.11	5993.51	4833.50	5993.51	4833.50
	- Unallocated	0.00	0.00	-39.20	0.00	0.00	0.00	0.00
	Total	1795.04	1562.34	1587.47	7967.63	8496.86	7967.63	8496.86
	Less: Inter segment revenue	1.09	13.34	184.12	14.43	184.12	14.43	184.12
	Net Sales/Income from operations	1793.95	1549.00	1403.35	7953.20	8312.74	7953.20	8312.74
2	Segment Results							
	- Profit/(Loss) before Interest and Tax							
	- Engineering Division	145.30	5.56	-227.80	63.86	-378.66	63.86	-378.66
	- Textile Division	-125.67	-3.31	-123.90	38.02	-262.91	38.02	-262.91
	Total	19.63	2.25	-351.70	101.88	-641.57	101.88	-641.57
	LESS: i) Interest	13.73	14.99	61.98	118.12	111.08	118.12	111.08
	ii) Other Un-Allocable Expenditure	9.46	12.62	16.83	52.60	70.84	52.60	70.84
	ADD: iii) Un-allocable income	34.63	30.92	8.16	116.28	49.82	127.99	70.99
	Profit before tax	31.07	5.56	-422.35	47.44	-773.67	59.15	-752.50
3	Segment Assets							
	- Engineering Division	1732.63	1645.79	2090.55	1732.63	2090.55	1732.63	2090.55
	- Textile Division	6001.45	4424.16	5506.34	6001.45	5506.34	6001.45	5506.34
	- Unallocated	921.97	1379.46	2223.25	921.97	2223.25	1076.41	2365.20
	Total	8656.05	7449.41	9820.14	8656.05	9820.14	8810.49	9962.09
4	Segment Liabilities							
	- Engineering Division	810.96	946.20	765.84	810.96	765.84	810.96	765.84
	- Textile Division	590.05	503.37	376.98	590.05	376.98	590.05	376.98
	- Unallocated	1579.99	351.08	2984.65	1579.99	2984.65	1579.99	2984.65
	Total	2981.00	1800.65	4127.47	2981.00	4127.47	2981.00	4127.47

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Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022					
CIN NO.L29191TZ1974PLC000705					
STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2019					
		Rs. In Lakhs			
		Stand alone	Consolidated		
I. Non-current Assets		Year ended			
		31-03-2019	31-03-2018	31-03-2019	31-03-2018
		Audited			
a) Property Plant and Equipment		3873.66	4155.57	3873.66	4155.57
b) Capital Work in Process		0.00	0.00	0.00	0.00
c) Investment Property		112.70	120.74	112.70	120.74
d) Intangible Assets		0.00	0.00	0.00	0.00
e) Financial Assets		0.00	0.00	0.00	0.00
(i) Investments		103.45	113.05	257.89	255.00
(ii) Loans		161.78	161.02	161.78	161.02
(f) Deferred Tax Asset Net		401.92	458.20	401.92	458.20
(g) Other Non Current Asset		44.14	37.75	44.14	37.75
Sub Total		4697.65	5046.33	4852.09	5188.28
II. Current Assets					
(a) Inventories		3102.93	3482.98	3102.93	3482.98
b) Financial Assets		0.00	0.00	0.00	0.00
(i) Investments		0.00	0.00	0.00	0.00
(ii) Trade Receivables		568.46	257.28	568.46	257.28
(iii) Cash and Cash equivalents		21.96	634.27	21.96	634.27
(iv) Bank balances other than iii above		14.85	2.52	14.85	2.52
(v) Loans		5.65	5.62	5.65	5.62
(vi) Other Financial Assets		0.00	0.00	0.00	0.00
(b) Other current assets		172.57	315.81	172.57	315.81
(c) Current Tax Assets		0.00	0.00	0.00	0.00
Sub Total		3886.42	4698.48	3886.42	4698.48
III. Assets Held for Sale					
		71.98	75.33	71.98	75.33
TOTAL ASSETS		8656.05	9820.14	8810.49	9962.09
I. Equity					
(a) Equity Share Capital		507.19	507.19	507.19	507.19
(b) Other Equity		5167.86	5185.49	5322.30	5327.44
Total Equity		5675.05	5692.68	5829.49	5834.63
II. Non Current Liabilities					
a) Financial Liabilities					
(i) Borrowings		257.59	229.90	257.59	229.90
(ii) Other Financial Liabilities		59.73	55.17	59.73	55.17
Sub total		317.32	285.07	317.32	285.07
(3) Current Liabilities					
a) Financial Liabilities					
(i) Short term Borrowings		1267.99	2697.98	1267.99	2697.98
(ii) Trade Payables		659.15	511.00	659.15	511.00
(iii) Other Financial Liabilities		193.49	265.41	193.49	265.41
b) Other Current Liabilities		510.66	329.40	510.66	329.40
(d) Short-term provisions		32.39	38.60	32.39	38.60
Sub total		2663.68	3842.39	2663.68	3842.39
TOTAL LIABILITIES		8656.05	9820.14	8810.49	9962.09
<p>1. The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2019. The statutory auditors have expressed an unqualified audit opinion .</p> <p>2. In accordance with the requirements to Ind AS, revenue for the Quarters ended 31st December 2018, 31st March, 2019 and year ended 31st March, 2019 does not include Goods and Services Tax (GST). Excise duty is included in the revenue for the year ended 31/03/2018.</p> <p>3. Previous year/quarter figures have been regrouped/rearranged wherever necessary. The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the financial year.</p> <p>4. The Ministry of Corporate Affairs (MCA), on 28th March 2018, notified IND AS 115 "Revenue from Contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for accounting periods beginning on or after 1st April, 2018. The adoption of the Standard did not have any material impact to the financial results of the company.</p>					
For Veejay Lakshmi Engineering Works Limited					
 V.J. Jayaraman Chairman					
Place: Coimbatore					
Date: 29.05.2019					

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the standalone financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

1. We have audited the statement of standalone financial results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. The Statement includes the results for the quarter ended March 31, 2019, being the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the current financial year ended March 31, 2019, which were subject to limited review by us.

Place: Coimbatore

Date: May 29, 2019

For **Manohar Chowdhry & Associates**

Chartered Accountants

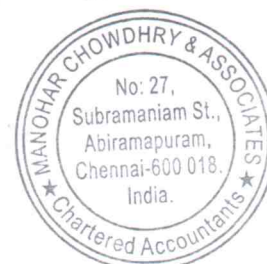
Firm Registration No: 001997S



M.S.N.M.Santosh

Partner

Membership No: 221916





Veejay Lakshmi Engineering Works Limited

SCRIP CODE : 522267
SUBJECT : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2019
REF : REG.33 / SEBI CIRCULAR CIR/CFD/CMD/56/2016 DATED MAY 27, 2016

DECLARATION

We, Veejay Lakshmi Engineering Works Limited, hereby declare that the Financial Results for the year ended March 31, 2019 have been audited by the Statutory Auditors M/s. Manohar Chowdhry & Associates and the Auditors have given the Audit Report dated May 29, 2019 with unmodified opinion.

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

(V.K.SWAMINATHAN)
Company Secretary

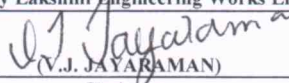
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id:compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN :L29191TZ1974PLC000705

STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2019

		Rs. In Lakhs						
		Stand alone					Consolidated	
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		Audited	Unaudited	Audited	Audited		Audited	
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3	Net Profit/(Loss) before tax (after exceptional items)	31.07	5.56	-422.35	47.44	-773.67	59.15	-752.50
4	Net Profit/(Loss) for the period after tax (after exceptional items)	10.35	-10.14	-277.54	-20.23	-544.96	-8.52	-523.79
5	Total Comprehensive income for the period including other Comprehensive income	26.32	-15.28	-300.74	-17.63	-547.05	-5.14	-526.71
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)				5167.86	5185.49	5322.30	5327.44
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised)							
	Basic :	0.20	-0.20	-5.47	-0.40	-10.74	-0.17	-10.33
	Diluted :	0.07	-0.07	-1.97	-0.14	-3.87	-0.06	-3.72
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised)							
	Basic :	0.20	-0.20	-5.47	-0.40	-10.74	-0.17	-10.33
	Diluted :	0.07	-0.07	-1.97	-0.14	-3.87	-0.06	-3.72
Note: The above is an extract of the detailed format of results for the Quarter and Year ended 31st March 2019 filed with the Stock Exchange under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter and Year ended 31st March 2019 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com								
For Veejay Lakshmi Engineering Works Limited								
Place: Coimbatore		 J. JAYARAMAN Chairman						
Date: 29.05.2019								