



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Ref: acesoftware/BSE/Regulation 30/Outcome of EGM

February 02, 2024

To,
The Department of Corporate Services,
BSE Limited
First Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear sir/Ma'am,

Sub: Proceedings of Extraordinary General Meeting of the Company

Ref: Regulation 30, Part-A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the abovementioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, we enclose the gist of proceedings of the Extraordinary General Meeting of the Company, held on February 02, 2024.

Kindly take the same on your records.

Thanking you,

Yours truly,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl.: as above

GIST OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF ACE SOFTWARE EXPORTS LIMITED

1. Date, time and venue of the Meeting:

The Extra-Ordinary General Meeting (“EGM”) of the Company was held on February 02, 2024, and the meeting commenced at 11:00 a.m. (IST) at 801- Everest Commercial Complex, Opp. Shashtri Maidan, Rajkot-360001. The meeting concluded at 11:45 a.m. (IST) on the same day.

2. Brief details of items deliberated at the meeting and results thereof:

- Shri Vikram B. Sanghani, Jt. Managing Director of the Company, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting in order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were also available for inspection.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. on January 30, 2024, and ended at 5:00 p.m. on February 01, 2024.
- The following items of businesses set out in the Notice calling the Meeting were put for shareholder’s approval.

SPECIAL BUSINESSES

- (i) Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company (Ordinary Resolution)
- (ii) Issue of Equity Shares on a Preferential basis to the Persons belonging to Promoters Category (Special Resolution)
- (iii) Issue of Equity Shares on a Preferential basis to the Persons belonging to Non-Promoter Category (Special Resolution)
- (iv) Increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate (Special Resolution)
- (v) Approval of the related party transaction(s) proposed to be entered into by the Company (Ordinary Resolution)
- (vi) Approval for investment in Ace Infoway Private Limited (Special Resolution)
- (vii) Approval for acquiring shares of Ace Infoway Private Limited from Vikram Sanghani & Others (Special Resolution)
- (viii) Approval for acquiring shares of Ace Infoway Private Limited from Sanjay H. Dhamsania. (Special Resolution)

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- (ix) Approval for acquiring shares of Ace Infoway Private Limited from Pushpaben Kalaria & Others (Special Resolution)
- (x) Approval for acquiring shares of Ace Infoway Private Limited from Vaishali Mehta & Others (Special Resolution)
- (xi) Approval for investment in QeNomy Digital LLP (Special Resolution)
- (xii) Approval for investment in QeCAD Studio LLP (Special Resolution)
- The chairman informed that CA Rajan Bhimani, Practicing Chartered Accountant (Membership No. 134409) was appointed as the scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.
- The chairman informed the members that the results of e-voting shall be disseminated to the stock exchange and shall also be uploaded on the website of the Company and National Securities Depository Limited, the agency providing e-voting facility.

3. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013, and Regulations 44 of the SEBI LODR Regulations, the Company has provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Pursuant to Regulation 44(3) of the SEBI LODR Regulations, result of the remote e-voting and poll will be declared within 48 hours from the conclusion of the meeting and the same will be uploaded on the website of the Company and National Securities Depository Limited and the same will be submitted to the BSE.

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Rajkot
February 02, 2024