



CSL/2023-24/400
15th February, 2024

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 - Investor Presentation

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Corporate Presentation.

The same is also available on the website of the Company.

We hope you will take the same on your records.

Thanking you,
For Cera Sanitaryware Limited.

Hemal Sadiwala
Company Secretary
Encl: As Above

Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400

CERA Sanitaryware Limited

Corporate Presentation

CERA
Style. Innovation. Leadership



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CERA



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Company owned experience centre



Premier Sanitaryware Company in India



Rich Legacy of
~42 years

#1
Market Leader in India for
Sanitaryware

Largest
Sanitaryware facility in
India

ZERO
Debt Company

40%
PAT Growth
(FY23 vs. FY22)

Rs.768 cr.
Cash and Cash
Equivalents*

1,000%
Rate of Dividend - FY23

~6,000
Dealer Network*

136 Sanitaryware
744 Faucetware
New products introduced since
April 2022**

Rated AA
Long Term Debt
Rated A1+
Short Term Debt
(CARE)

Rated AA/Stable
Long Term Debt
Rated A1+
Short Term Debt
(CRISIL)

Note:

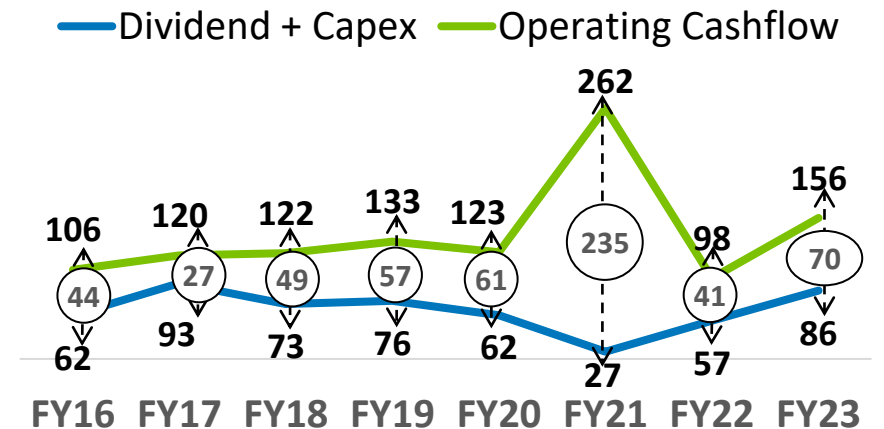
* As on 31st December 2023

** Includes Lustre Series



Robust Financial Position and Protocols

<p>Zero Debt Company</p>	<ul style="list-style-type: none"> • Cash and Cash Equivalents of Rs. 768 crore; primarily liquid investments • No Contingent Liabilities for Joint Ventures
<p>Sharp Focus on Efficient Capital Management</p>	<ul style="list-style-type: none"> • Fixed Asset turnover of $\sim 6.1x^1$ • Uniform organization-wide policy to monitor receivables – credit not used to drive revenues • ERP automatically shuts down fresh supplies to dealers / customers with dues in excess of 45-60 days
<p>Free Cash Flow Positive with Robust Cash Position</p>	<ul style="list-style-type: none"> • Consistent cash generation each year • Annual Capex requirement < Free Cash flow generation • Increasing gap between annual cash flow generation less dividend outflow and capex • Regularly paid dividends for the last 30 years +



Financial Discipline is Central to the growth strategy

Note 1: As on 31st March 2023



Promoters



Mr. Vikram Somany
Founder and CMD

- B.Sc., FCMI (U.K.)
- Founded the business in 1980
- Deep industry knowledge and experience
- Hands on involvement
- Initiation and execution of strategy
- Drives High Governance Standards



Mrs. Deepshikha Khaitan
Joint Managing Director

- B.Sc. Hons. (Economics), LLB
- Actively associated with CERA for over 8 years
- Involved in Design Innovation, Product, R&D, Channel Outreach, Sales & Marketing.
- Driving equal focus on profitability & product development.

Leadership Team



Mr. Anupam Gupta
Executive Director (Technical)

- BE in Electrical Engineering and MBA
- Over 30 years of industry experience, - has been a part of various industries like Cement, Textiles, Chemicals and Ceramics; - spending last 17 years in Aditya Birla Group
- Responsible for all aspects of manufacturing activities at Cera



Mr. Ayush Bagla
Executive Director

- B.A (Business) from Franklin & Marshall College, USA
- 24 year experience in Fund Management and Private Equity
- Managing Investor Relations & Strategic Planning initiatives at Cera



Mr. Vikas Kothari
Chief Financial Officer

- Total experience 20 + years
- Responsible for overall Financial function including Financials, Banking, Commercial, Budgeting and Cost Controls.
- Has worked with French MNC BIC World-BIC Cello, Aditya Birla Group, Reliance Industries Ltd.



Mr. Rahul Jain
President – Marketing

- Extensive experience in the Sanitaryware and Faucetware industry. Previously worked in top MNC's like Roca India (RBPPL), Nippon Paint, Akzonobel and HUL.
- Responsible for the marketing function and other consumer relevant innovations that deliver measurable improvement in brand equity and market share.



Mr. Sandeep Abraham
President - Sales

- M.Com, PGDMM, Senior Management program in IIM Nagpur
- 27 years of experience
- Previously held the position of Head of Sales at Roca India (RBPPL), with prior experience in renowned companies such as Parryware Roca, EID Parry (India) Ltd., Nuchem Ltd., Hutchison Max Telecom, and Jabalpur Tractors (Maruti Zen).



Mr. Ajay Jain
Vice President (Faucetware Division)

- BE Mechanical Engineering
- Experience of 23 years; - has been a part of companies like HSIL, Kohler India and Hindalco in the past
- Responsible for all aspects of Faucetware manufacturing at Cera

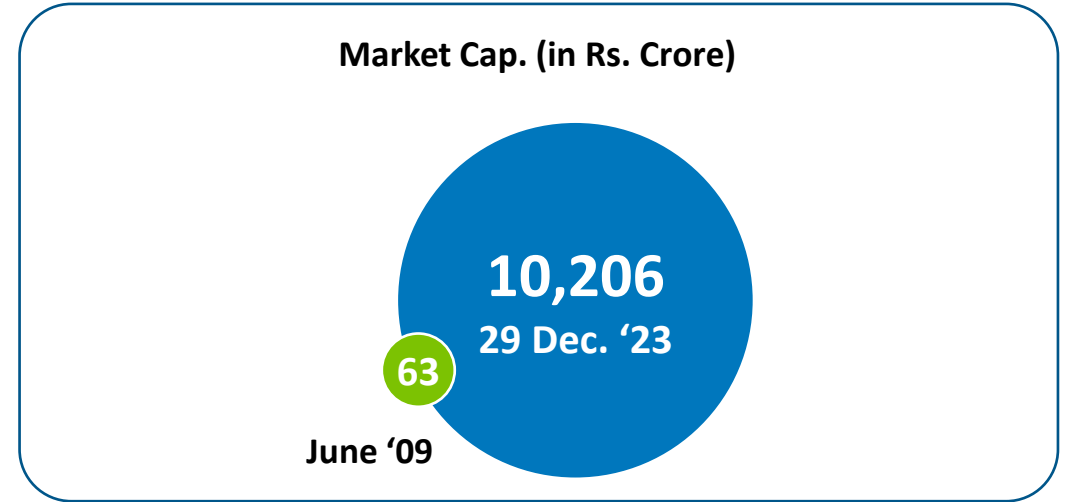
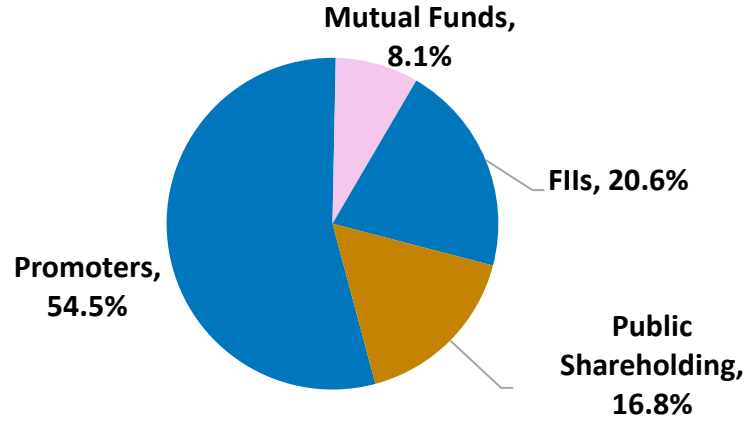


Mr. Vivek Andankar
Asst. Vice President
Production – Sanitaryware

- Total experience of 24 Years
- Responsible for all aspects of Sanitaryware manufacturing at Cera
- Has worked with Kohler, LG Electronics, Electrolux

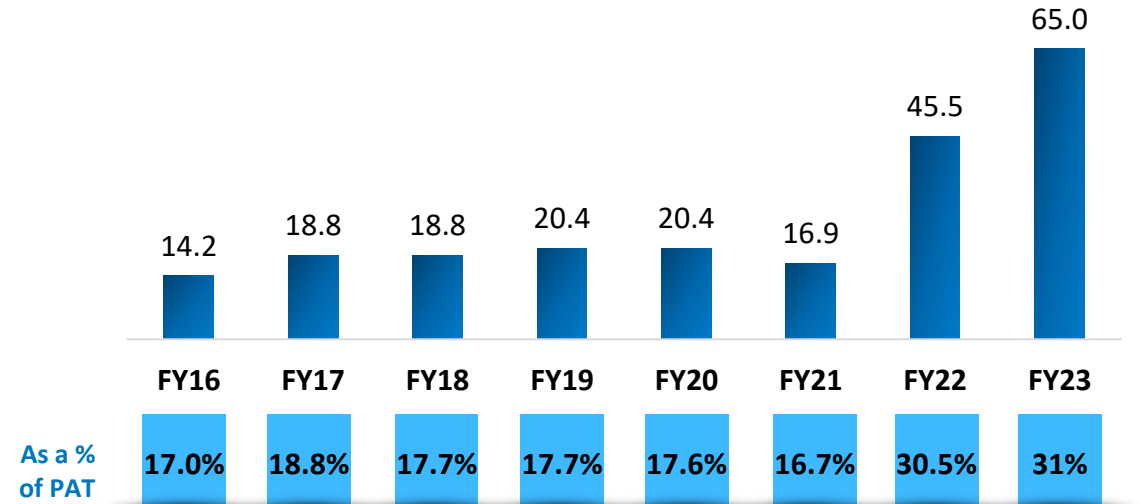


Ownership and stakeholder value creation



Key Institutional Shareholders	As on 31 st December, 2023
Nalanda India Equity Fund Ltd.	10.0%
HSBC Small Cap Fund	2.3%
Government of Singapore & Monetary Authority of Singapore	2.1%
Tata MF	1.9%
Canara Robeco MF	1.8%
Vanguard MF	1.7%
HDFC Life Insurance Company Ltd.	1.2%
Grandeur Peak	0.8%
Schroder International	0.8%
Emerging Markets	0.7%
UTI Small Cap Fund	0.7%
IMCO Emerging Markets Public Equity	0.3%
BNP Paribas	0.3%
Edelweiss	0.3%
Union Small Cap Fund	0.2%
PNB Metlife	0.2%
Other Institutional Shareholders	4.8%
Total	30.1%

Dividend Distributed (Rs. cr.)



Large-Scale and Optimized Manufacturing

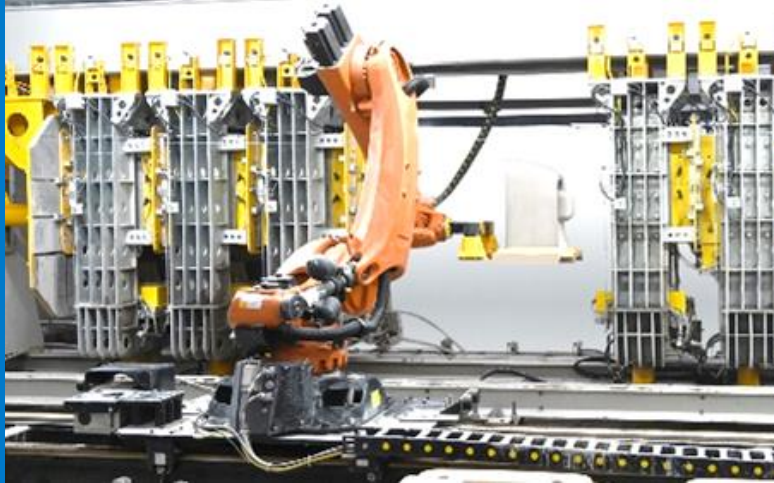
CERA



Quality Control and Process Excellence.. 1

Rapid Technology Adoption –Robotics for Sanitaryware and Faucet Finishing

Sanitaryware
Robotic
Pressure
Casting:



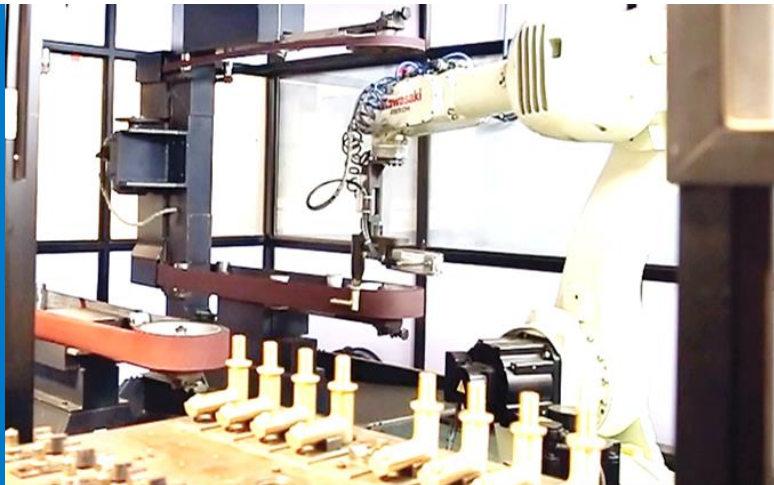
For
producing
high end
sanitaryware
in large
quantities

Sanitaryware
Robotic
Glazing:



For uniform
and faster
glazing
ensuring
smooth
surface with
minimum
wastage

Faucet
Robotic
Surface
Grinding:



Helps in
uniform coat
of
chromium
plating that
will lead to
surface
endurance

Faucet
Peeling
Machine:



For
impeccable
body finish

First Indian sanitaryware company to implement ISO 9002 and ISO 14001 certifications for Quality Management Systems and Environment-friendly Manufacturing Systems

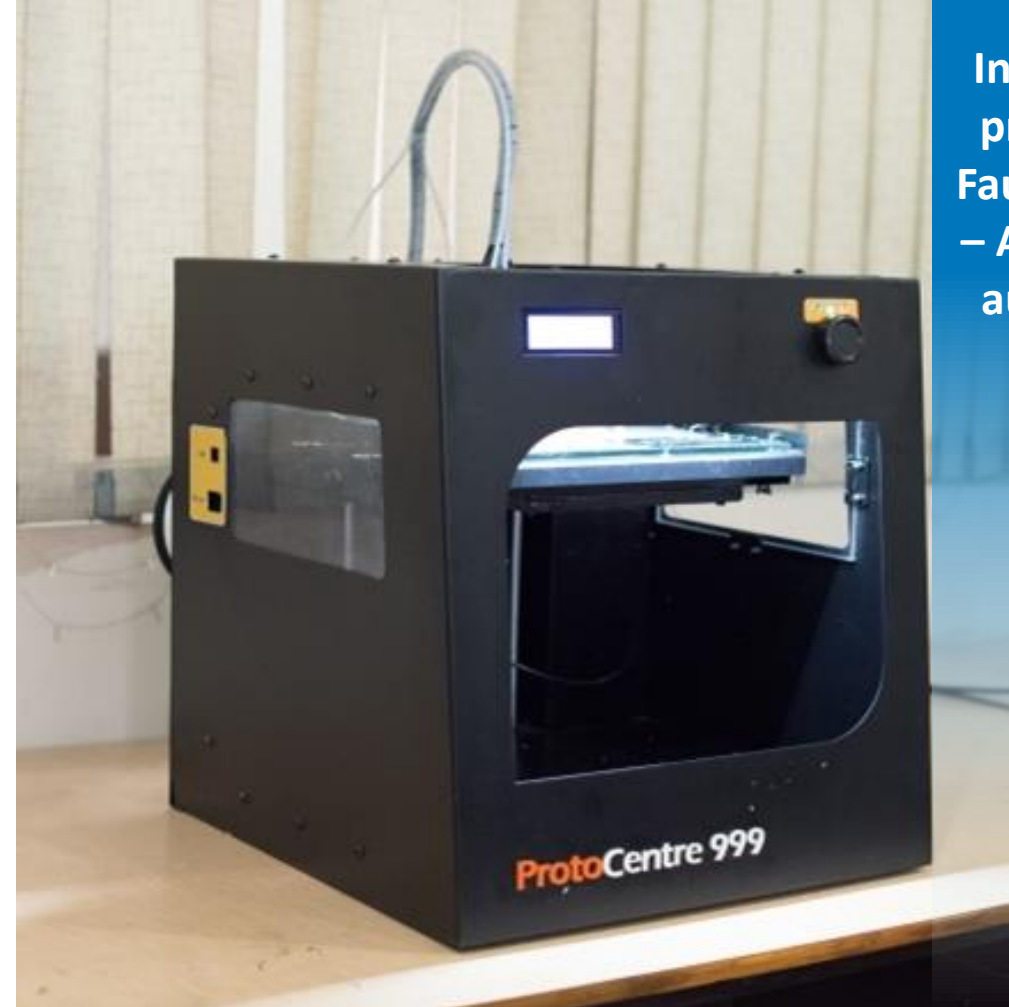
Design Excellence and deep technology imprint

CERA

First Sanitaryware Company to design and install 3D printers



Installed 3D printers for Faucet design – A complete automated design process

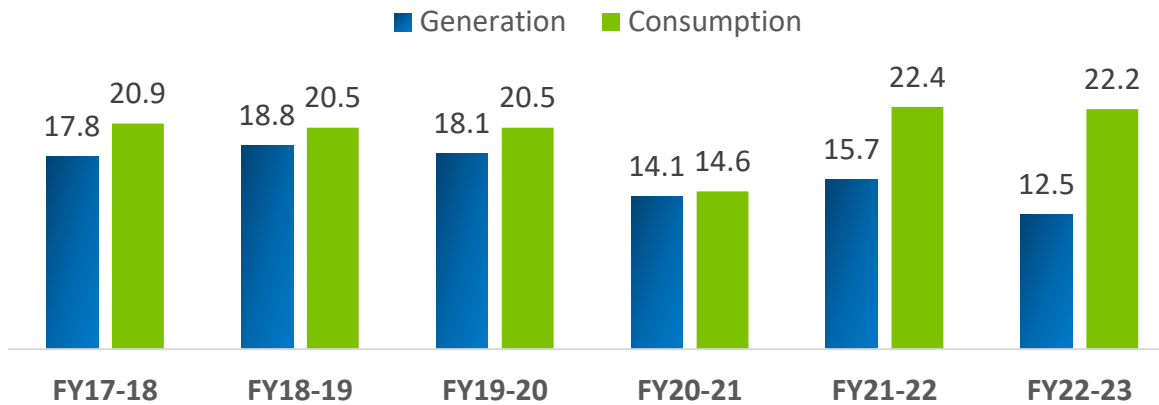


Successfully installed 3D printers which has considerably shortened the duration for conversion of concept into launch for new designs



Concerted Focus on ESG... 1

Annual Green Energy Generation & Consumption Mill KWH

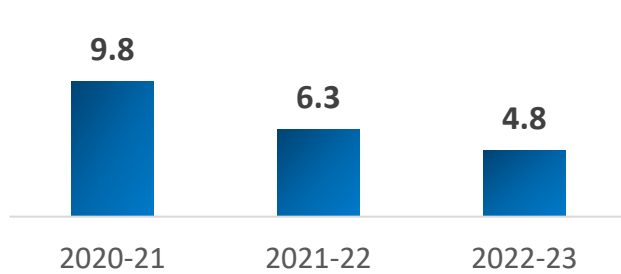


Environment

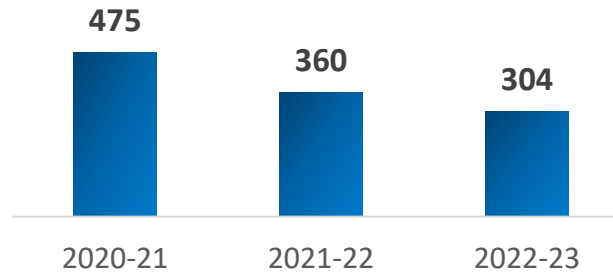
- Sustainability is at the heart of CERA's being. Amongst various initiatives:
 - Non-Conventional Energy generation via wind and solar was initiated in the year 1995
 - Capacity of Non-Conventional Energy generation of the company is 9.5 M.W
 - Sanitaryware and Faucetware plants in Gujarat met more than 80% of the energy needs through non conventional captive generation during 9MFY24
 - 100% of Sanitaryware production energy needs met through natural gas
 - Natural gas being procured below open market pricing from isolated wells
- Appreciated and acknowledged by customers as a completely sustainable and 'green' Vendor

Year on year downward trend in specific consumption of utilities.

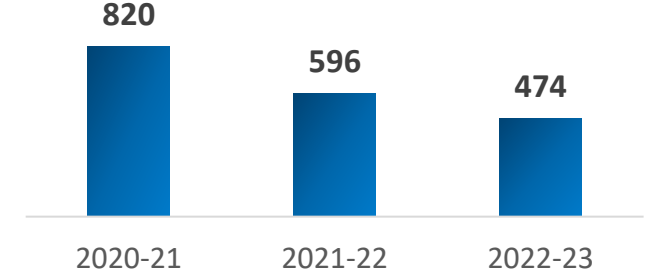
Water Consumption wrt sent to warehouse (KL/MT)



Gas Consumption wrt sent to warehouse (SCM/MT)



Power Consumption wrt sent to warehouse (KWHr/MT)



Upgradation of Zero Liquid Discharge (ZLD) plant

- Increase Plantation
- 90% Water Recovery
- Treatment Optimization
- Reuse of Waste Chemicals
- Reduction of Solid Waste

Strong Brand Promise

CERA

- CERA's product portfolio encompasses every aspect of the price and design matrix

- Niche brands for deeper engagement with varied customer and market segments



Brand Promise carefully cultivated over 40 years by consistently delivering on quality, value, expectations



Multi layered Marketing Infrastructure.. 1

CERA

CERA Style Studio
Company Display Centre

- 9 CSS:
Ahmedabad/Mohali (Upcoming)/Hyderabad/Chennai/
Cochin/Kolkata/Morbi/Trivendrum/Bangalore
- Discerning customers including influencer's can touch
and feel products
- No sales orientation/pressure
- The average size these company owned showroom are
approx. 7,000 sq.ft.
- With more than 14,000 sq.ft. of display, Hyderabad CSS
is the largest company showroom in this industry



Multi layered Marketing Infrastructure.. 2

CERA

CERA Style Gallery

- 276 CSGs: Covering pan India (Dealer Owned)
- Complement/Substitute CSS
- Filters include showroom location, size of display area allocated, sales turnover history and commitment of the dealer
- Exclusive display in a marked area that will highlight products
- Trained sales team helping purchase decisions of customers
- Minimum size of showroom ranges above 1,000 sq. ft.

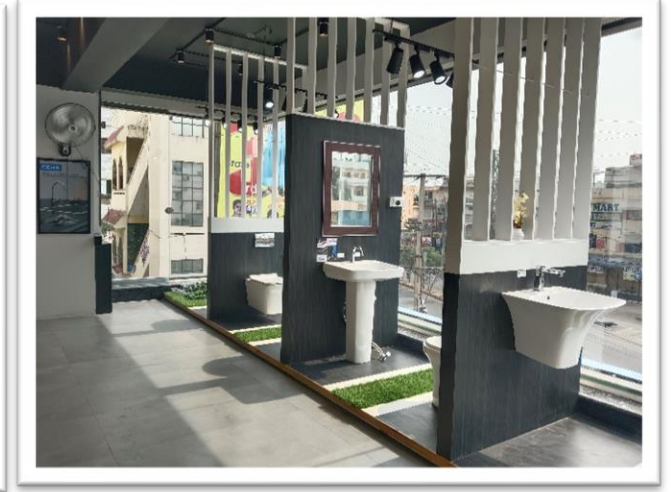


Multi layered Marketing Infrastructure.. 3

CERA

CERA Style Hub

- 154 CSH: Covering pan India (Dealer Owned)
- Expanding the brand presence in B & C Cat. towns
- Exclusive display in a marked area that will highlight products
- Minimum size of showroom ranges between 200 sq. ft. - 800 sq. ft.



Multi layered Marketing Infrastructure.. 4

CERA

CERA Style Centre

- Enhances retail experiences, retailer owned
- Currently 1,088 Style Centre operational
- Over 1,400 CSCs planned in the next 3-4 years
- Minimum size of showroom ranges between 100 sq. ft. - 200 sq. ft.



Multi layered Marketing Activities.. 5

CERA

CERA, onboards Kiara Advani and Vijay Deverakonda as brand ambassadors.

Consistent investments across consumer touch points to enhance the overall market potential

➤ Creating a strong brand recall in consumers minds

New Brand Campaign launched
'CERA. This is your space, Play it your way'



- The new brand communication has been unveiled in TV, Digital, OTT and other platforms.
- The campaign features CERA's wide range of sanitaryware, faucets, and tiles with the latest styles and technology showcasing the versatility of the collection, that it has something for everyone.

Multi layered Marketing Activities.. 6

CERA Superstar retailer loyalty program is specially curated to win bundles of exclusive rewards, benefits and privileges at every level of performance.

18,000+ enrolments



Multi layered Marketing Activities.. 7

CERA Plumber Loyalty Program: A reward program successfully launched by the Company for plumbers

In this program:

- Plumbers receive rewards for recommending and facilitating the sale of Cera products
- The program communications include Program posters at retailers, and dealer counters
- Additionally, this program includes a mix of communication channels which includes SMS, Phone calls, Program creatives, and in-person meetings by the sales and marketing team



Customer Focused and Customer Centric

After Sales Servicing Team – On Company's Books

- 13 service offices
- 44 officers attending technicians
- 426 technicians to attend complaints spread across every state
- Periodical training on products for better quality service



New CRM module

Mobile app for customers to register complaints

Mobile app for trade as well to register complaints of their clients

Complaints closed within 1 to 2 working days

Nationwide Toll free number
1800 258 5500



Customer App



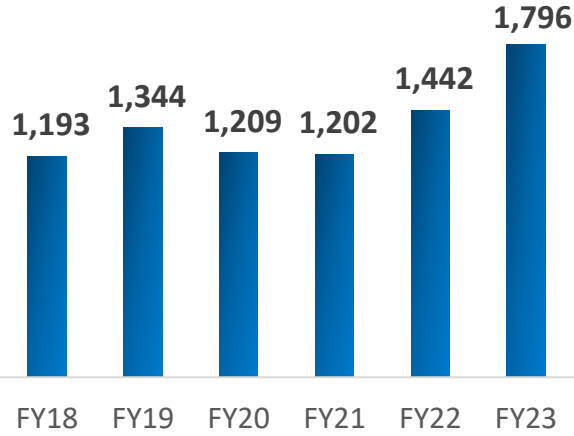
Dealer App



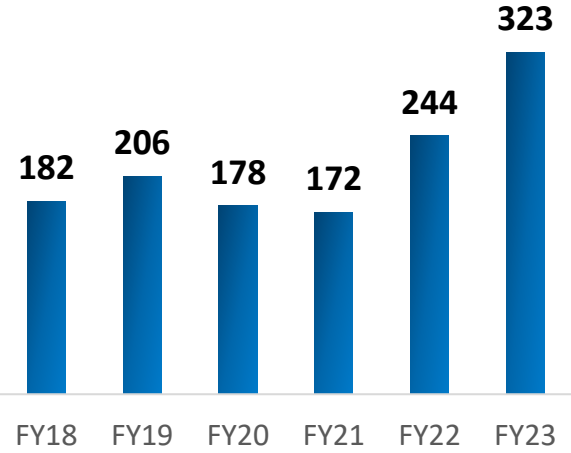
Financial Overview



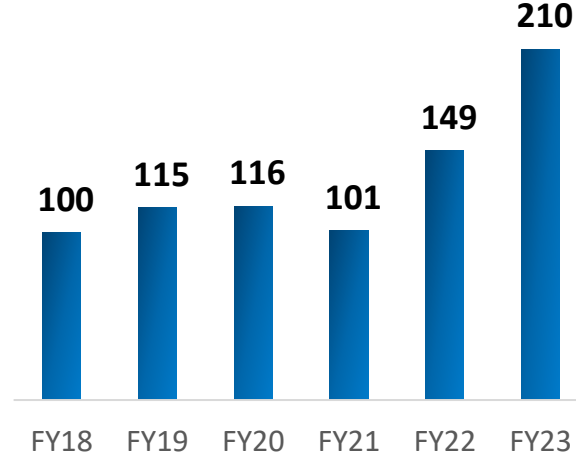
Revenue (Rs. in crore)



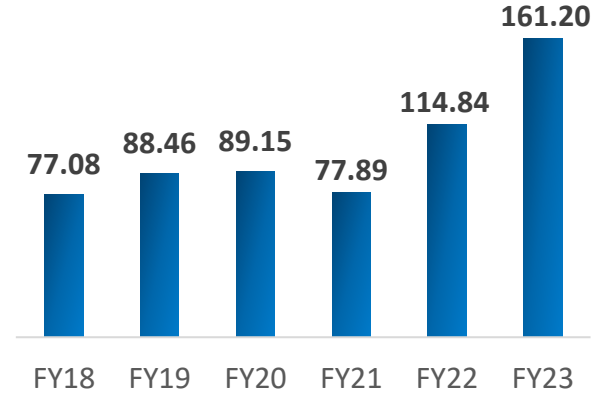
EBITDA (Rs. in crore)



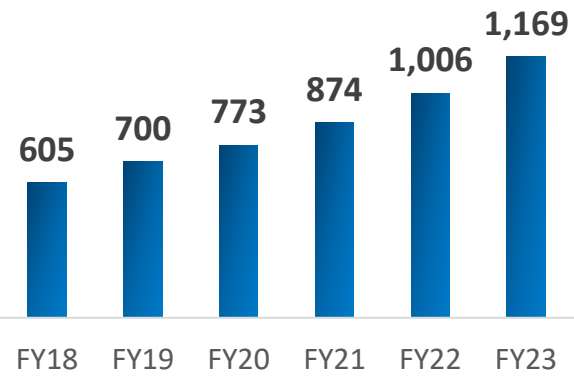
PAT (Rs. in crore)



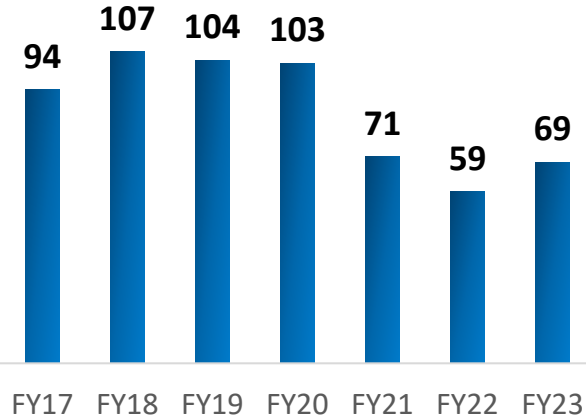
EPS (in Rs.)



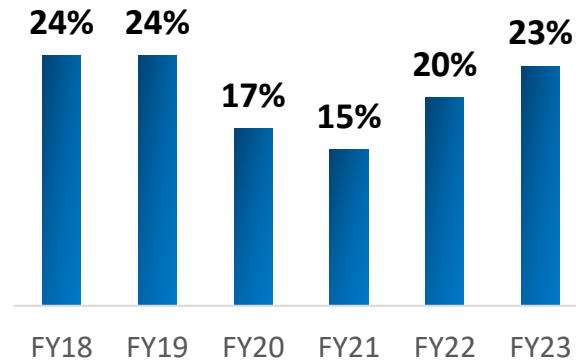
Networth (in crore)



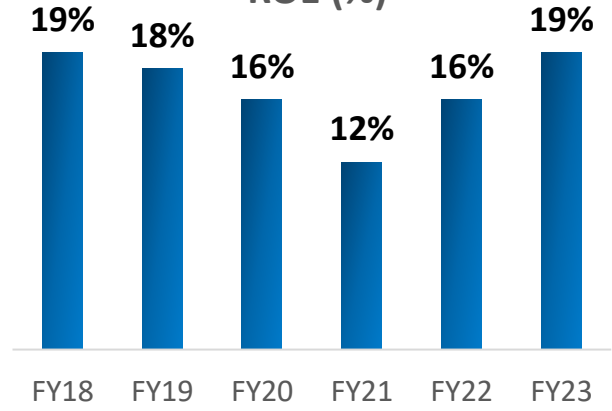
Working Capital Days (net)



ROCE (%)



ROE (%)



Abridged P&L – Standalone – Period ending 31 December 2023

Particulars (Rs. crore)	Q3 FY23	Q3 FY24	Y-o-Y Shift	9M FY23	9M FY24	Y-o-Y Shift
Revenue from Operations	455.74	436.72	(4%)	1265.61	1324.60	5%
Other Income	13.70	15.99	na	24.38	44.70	83%
Total Income From Operations (Net)	469.43	452.71	(4%)	1,290.00	1,369.30	6%
Total Expenditure:	382.88	377.30	(1%)	1,065.56	1,122.41	5%
Raw Material expenses (costs of material consumed)	207.44	200.02	(4%)	573.84	611.75	7%
Employee benefits expense	53.07	55.81	5%	156.75	170.26	9%
Other expenses	122.37	121.47	(1%)	334.98	340.39	2%
EBITDA (includes Other Income)	86.55	75.41	(13%)	224.44	246.90	10%
EBITDA margin (%)	18.4%	16.7%	-170 bps	17.4%	18.0%	60 bps
Finance Costs	1.29	1.45	12%	3.50	3.87	11%
Depreciation and Amortization	7.96	9.12	14.5%	22.65	25.22	11%
Profit Before Exceptional Items	77.30	64.85	-16%	198.28	217.81	10%
Exceptional Items	0.00	0.00	na	0.00	-1.56	na
PBT	77.30	64.85	-16%	198.28	216.25	9%
Tax expense	20.93	13.97	(33%)	51.56	52.11	1%
PAT	56.37	50.88	(10%)	146.72	164.14	12%
PAT margin (%)	12.0%	11.2%	-80 bps	11.4%	12.0%	60 bps

Thank You

For further information, please contact:

👤 Mr. Vikas Kothari (Chief Financial Officer) / Mr. Deepak Chaudhary (General Manager, Finance & Audit)

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