



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

January 04, 2019

To,
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Dear Sir,

Sub: Result of Postal Ballot Process and E-Voting - Section 110 of the Companies Act, 2013 read with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation and reference to our earlier intimation(s) dated November 14, 2018 and December 05, 2018 with regard to Postal Ballot of Coral India Finance and Housing Limited.

Pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), consent of the Members of the Company was sought by way of Special Resolution for Alteration of Object Clause and Liability Clause in the Memorandum of Association as set out in the Postal Ballot Notice dated November 14, 2018 by means of Physical Ballot Forms and voting through electronic means (E-voting).

In this regard, Mrs. Uma Lodha, Proprietor of M/s Uma Lodha & Co., Practicing Company Secretaries, Mumbai was appointed as Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner. The Scrutinizer has submitted her report on the E-voting and the physical ballot, a copy of which is attached hereto.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the result of the Postal ballot (including E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated November 14, 2018 in the prescribed format along with the Report of the Scrutinizer dated January 04, 2019 and the Results declared by the Company.

All the resolutions contained in the said Notice have been passed with requisite majority effective January 04, 2019.

The above results were announced by the Chairman and Managing Director of the Company today, i.e. on January 04, 2019 at the Registered Office of the Company. Copy of Director's declaration is also attached hereto.

The details of the voting results of the resolution passed through Postal Ballot process (including E-voting) is reproduced hereunder:





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A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF SEBI LODR, 2015		
Sr. No.	Particulars	Details
1.	Date of Postal Ballot a) Date of Postal Ballot Notice b) Date of Declaration of Result of Postal Ballot	Wednesday, November 14, 2018 Saturday, January 04, 2019
2.	Last date of receipt of Postal ballot forms e-voting	Thursday, January 03, 2019
3.	Total Number of Shareholders as on Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights. (i.e. Cut-Off date for Benpos -Beneficiary Position).	6087 Equity Shareholders (as on Friday, November 16, 2018)
4.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable
5.	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable

B) RESULT OF THE MEETING				
Sr. No.	Agenda	Resolution Required	Mode of Voting	Remark
1.	Alteration of Object Clause in the Memorandum of Association.	Special	Through Physical Postal Ballot Form and E-voting process.	Passed with requisite majority
2.	Alteration of Liability Clause in the Memorandum of Association.	Special	Through Physical Postal Ballot Form and E-voting process.	Passed with requisite majority

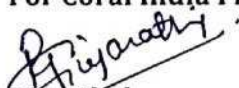
The voting results along with the scrutinizer's report will also be made available on the Company's website at www.coralhousing.in

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary



Encl:

- Voting Result
- Scrutinizer's Report
- Declaration of Result by the Chairman

**RESOLUTION WISE DETAILS OF VOTING RESULTS
CORAL INDIA FINANCE AND HOUSING LIMITED**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				To alter/amend existing Clause III, the Object Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	37093840	37093740	99.9997	37093740	0	100.000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	37093840	37093740	99.9997	37093740	0	100.000	0
Public- Institutions	E-Voting	724360	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	724360	0	0	0	0	0	0
Public- Non Institutions	E-Voting	12060800	240349	1.9928	239339	1010	99.5798	0.4202
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		17586	0.1458	17586	0	100.00	0
	Total	12060800	257935	2.1386	256925	1010	99.6084	0.3916
	Total	49879000	37351675	74.8846	37350665	1010	99.9973	0.0027

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	30



**RESOLUTION WISE DETAILS OF VOTING RESULTS
CORAL INDIA FINANCE AND HOUSING LIMITED**

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				To alter/amend existing Clause IV, the Liability Clause of the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37093840	37093740	99.9997	37093740	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	37093840	37093740	99.9997	37093740	0	100.0000	0.0000
Public- Institutions	E-Voting	724360	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	724360	0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12060800	240349	1.9928	239339	1010	99.5798	0.4202
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		17386	0.1442	17386	0	100.0000	0.0000
	Total	12060800	257735	2.1370	256725	1010	99.6081	0.3919
Total		49879000	37351475	74.8842	37350465	1010	99.9973	0.0027

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	30



REPORT OF SCRUTINIZER-POSTAL BALLOT

4th January 2019

To,
Managing Director,
Coral India Finance and Housing Limited
Dalamal House 4th Floor,
J. B. Marg Nariman Point,
Mumbai -400021.

Dear Sir,

Sub: Submission of Final Report of Postal Ballot

The Board of Directors of **Coral India Finance and Housing Limited** ("CIFHL" or "the Company") by means of resolution passed at the Board Meeting held on 14th November, 2018 appointed the undersigned as the Scrutinizer to monitor the process of postal ballot in respect of Resolutions as per Postal Ballot notice dated 14th November, 2018 proposed for passing by the members by means of postal ballot including E-voting process by the members of **Coral India Finance and Housing Limited (the Company)** as prescribed under Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and to ensure compliance thereof.

As required under Section 110 of the Act, a Postal Ballot notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders by Email /Courier along with Postal Ballot forms along with postage prepaid envelope in respect of the following Resolutions:

RESOLUTION NO. 1.

To alter/amend existing Clause III, the Object Clause of the Memorandum of Association of the Company.

RESOLUTION NO. 2.

To alter/amend existing Clause IV, the Liability Clause of the Memorandum of Association of the Company.

The Shareholders were required to complete the postal ballot form and to return the same duly completed and signed, in the enclosed self-addressed business reply envelope to the Scrutinizer, so as to reach the Scrutinizer not later than 05.00 P.M (IST) on Thursday, 3rd January, 2019. Accordingly, the postal Ballots received after the closure of business hours on Thursday, 3rd January, 2019 have not been considered. As required under Rule 22 as mentioned above, a register has been maintained and particulars of name, address, folio no. of shares along with assent and dissent have been recorded therein on day to day basis.

The following criteria were laid down by the undersigned while scrutinizing the ballot papers:



UMA LODHA & CO.

COMPANY SECRETARIES

1. The Company has, on Tuesday, 4th December, 2018 completed the dispatch /sending the emails of notice of Postal Ballot along with Explanatory Statement dated 14th November, 2018, Postal Ballot Form along with postage prepaid business reply envelope to its members whose names appeared on the Register of Members/ List of Beneficiaries as on Cut Off date i.e. Friday, 16th November, 2018.
2. Particulars of the Postal ballot received including the votes casted through E Voting from/by the members have been entered in the Register maintained separately for the purpose.
3. At around 5:27 P.M on Thursday, 3rd January, 2019, I have downloaded the E voting Report from the National Securities Depository Limited ("NSDL") site viz evoting@nsdl.co.in by using the Scrutinizer's login ID and password.
4. The postal Ballot forms were duly scrutinized. The shareholding and the signature of the shareholders was checked and where there has been doubt the same has been treated as invalid.
5. The importance of filling up of place and date was ignored as this was evident on the covers posted by them under business envelopes attached along with the ballot papers.

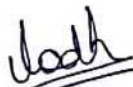
A summary of number of Postal Ballot Forms received, shareholding and voting pattern on the basis of valid ballots received is annexed to the report

Based on the scrutiny of the postal ballot forms received, the undersigned submit her report as under.

Resolution No.	Business for transaction	Results
Resolution No.1	To alter/amend existing Clause III, the Object Clause of the Memorandum of Association of the Company.	Carried with requisite majority
Resolution No.2	To alter/amend existing Clause IV, the Liability Clause of the Memorandum of Association of the Company.	Carried with requisite majority

Shri Navin Doshi, Managing Director of the Company may accordingly declare the results of Postal Ballot based on the above-mentioned report pursuant to Section 110 of the Act and other applicable provisions, if any, of the Act read together with the Companies (Management and Administration) Rules, 2014 and put the same on the website of the Company for the information of the members and record in its minute book.

FOR UMA LODHA & CO.



Uma Lodha
Practicing Company Secretary
C.P.: 2593

Date: 4th January 2019
Place: Mumbai



Coral India Finance and Housing Limited

Postal Ballot Voting Period: From Wednesday, 5th December 2018 at 9.00 a.m. to Thursday, 3rd January 2019 at 5.00 p.m.

	Vote Casted by	Resolution No.1		Resolution No.2	
		No. of Shares	% w. r. t. Net valid voted shares (f)	No. of Shares	% w. r. t. Net valid voted shares (f)
Votes in favour	Physical	17,586	0.047%	17,386	0.047%
	E-Voting	3,73,33,079	99.950%	3,73,33,079	99.950%
Sub-total (a)		3,73,50,665	99.997%	3,73,50,465	99.997%
Votes Against	Physical	0	0.00	0	0.00
	E-Voting	1,010	0.003%	1,010	0.003%
Sub-total (b)		1,010	0.003%	1,010	0.003%
Invalid	Physical	30	0	30	0
	E-Voting	0	0	0	0
Sub-total (c)		30	0.00%	30	0.00%
Abstain	Physical	0	0	200	0.00
	E-Voting	0	0	0	0
Sub-total (d)		0	0	200	0.00%
Total voted shares (a)+(b) + (c)+(d)		3,73,51,705	-	3,73,51,705	-
Net valid voted shares (f)		3,73,51,675	100%	3,73,51,475	100%
(a) + (b) - (c) - (d)					
Total Paid-up Share Capital		4,98,79,000		4,98,79,000	
Result Carried / Not Carried		The Resolution was passed with requisite Majority		The Resolution was passed with requisite Majority	





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Declaration of Results of Postal Ballot/E-voting

Pursuant to Section 110 of the Companies Act, 2013 ("the Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), members' approval was sought through Postal Ballot/E-voting, for Resolution contained in the Postal Ballot Notice dated November 14, 2018. The dispatch of Postal Ballot Notice together with the statement to be annexed to the Postal Ballot Notice to all the Shareholders was completed on December 04, 2018 and the last date for E-voting and receipt of Postal Ballot forms duly completed with the shareholders was January 03, 2019 (upto 05.00 p.m.).

Mrs. Uma Lodha, Proprietor of M/s Uma Lodha & Co., Practicing Company Secretaries, Mumbai was appointed as Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner. The Scrutinizer has submitted her report on the Physical Ballot Forms and E-voting on the following 2 agenda items:

Resolution No. 1 - Special Resolution

To alter/amend existing Clause III, the Object Clause of the Memorandum of Association of the Company.

Resolution No. 2 - Special Resolution

To alter/amend existing Clause IV, the Liability Clause of the Memorandum of Association of the Company.

On the basis of the Scrutinizer's Report dated January 04, 2019, I hereby declare that the above resolutions have been passed by requisite majority.

For Coral India Finance and Housing Limited

Navin B. Doshi
Chairman and Managing Director



Date: January 04, 2019
Place: Mumbai