

# Marvel Vinyls Limited

G-73, Connaught Circus, New Delhi - 110 001, India

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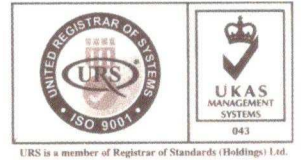
Plants Unit I, II Sahibabad (UP)

Unit I, II, III Malanpur (MP)

# Marvel

IMPACTING YOUR LIFE SINCE 1985

CIN NO. L74899DL1985PLC021085



To,  
BSE Limited,  
Corporate Relation Department,  
1st Floor, New Trading Ring,  
Rotunda Bldg. , P.J. Towers,  
Dalal Street, Fort, Mumbai -400001.

Date: 30<sup>th</sup> May, 2019

**COMPANY CODE NO. : 531394.**

**Sub: Submission of Standalone Audited Financial Results of the Company for the quarter/year ended 31<sup>st</sup> March, 2019.**

Dear Sir/Madam,

This is with reference to regulation 30 and 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in its meeting held on today i.e. on Thursday, 30<sup>th</sup> day of May, 2019, have considered and approved the Audited Financial Results (Standalone) of the Company for the quarter/year ended 31.03.2019, duly reviewed by the Audit Committee. The said financial results, duly signed by the Chairman and Managing Director of the Company along with the Auditor's report thereon are enclosed for your perusal and record.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI'S Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors M/s Suresh Chandra & Associates, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2019

Further, the Board Meeting commenced at 4.00 p.m. and concluded at 6.45 p.m.

This is for your information and record please.

We hope you will find the same in order

**Thanking You,**

**Yours faithfully,**

**For Marvel Vinyls Limited**

**Pavan Kumar Chawla**  
**(Chairman & Managing Director)**

**DIN:00101197**

**Encl: a/a**



## MARVEL VINYLs LIMITED

[CIN: L74899DL1985PLC021085]

Regd. Office : G-73, Connaught Circus, New Delhi - 110 001.

TEL: +91 (11) 45306666, FAX: +91 (11) 45306677 | E-mail: cs@marvelvinyls.com |

Website: www.marvelvinyls.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH 2019

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Year ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited**	Un-audited	Audited**	Audited	Audited
I	Revenue From operations	6,050.71	6,014.89	6,630.40	24,185.79	25,378.98
II	Other Income	29.25	54.56	95.45	165.54	179.51
III	<b>Total Income (I+II)</b>	<b>6,079.95</b>	<b>6,069.45</b>	<b>6,725.85</b>	<b>24,351.33</b>	<b>25,558.49</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	4,125.33	4,620.03	4,330.23	17,964.44	16,775.93
	Purchases of Stock-in-Trade	67.49	31.36	-	216.10	35.72
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(265.90)	(280.84)	197.28	(1,345.14)	362.64
	Excise Duty on sale of goods	-	-	(0.00)	-	441.89
	Employee benefits expense	582.99	532.18	624.85	2,193.97	2,090.07
	Finance costs	175.75	111.84	180.87	536.04	510.13
	Depreciation and amortization expenses	112.17	91.42	100.68	386.44	363.89
	Other expenses	1,066.69	905.97	1,156.73	3,998.25	4,422.35
	<b>Total expenses (IV)</b>	<b>5,864.53</b>	<b>6,011.96</b>	<b>6,590.62</b>	<b>23,950.10</b>	<b>25,002.60</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	215.43	57.49	135.22	401.23	555.89
VI	Exceptional Items- (expenses)/income	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V+VI)	215.43	57.49	135.22	401.23	555.89
VIII	Tax expense:					
	(1) Current tax	87.43	19.00	78.66	149.43	210.00
	(2) Deferred tax	6.02	-	(13.98)	6.02	(13.98)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	121.98	38.49	70.54	245.78	359.87
X	Other Comprehensive Income					
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	1.00	1.00	1.00	4.01	4.01
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	122.98	39.49	71.54	249.79	363.88
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	497.16	497.16	497.16	497.16	497.16
XVIII	Earning per equity share (EPS)					
	(1) Basic	2.89	0.93	1.68	5.87	8.55
	(2) Diluted	2.89	0.93	1.68	5.87	8.55

### GEOGRAPHICAL SEGMENT WISE REVENUE AND RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH 2019

S.NO.	Particulars	3 Months Ended			Year Ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited**	Un-audited	Audited**	Audited	Audited
1	<b>Segment Revenue</b>					
	Domestic	4,593.17	4,997.33	4,935.75	19,789.22	18,532.79
	International	1,131.03	992.61	1,525.55	3,940.93	5,974.75
	Unallocated-Inererst/other	22.28	1.60	22.95	33.10	40.36
	<b>Total</b>	<b>5,746.47</b>	<b>5,991.54</b>	<b>6,484.26</b>	<b>23,763.25</b>	<b>24,547.91</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>5,746.47</b>	<b>5,991.54</b>	<b>6,484.26</b>	<b>23,763.25</b>	<b>24,547.91</b>
2	<b>Segment Results</b>					
	Domestic	98.82	195.50	252.44	673.01	773.35
	International	354.37	63.64	185.28	589.67	616.19
	Unallocated	22.28	1.60	22.95	33.10	40.36
	<b>Total</b>	<b>475.46</b>	<b>260.74</b>	<b>460.67</b>	<b>1,295.78</b>	<b>1,429.90</b>
	<b>Less :Unallocated Expenses</b>					
	- Depreciation	112.17	91.42	100.68	386.44	363.89
	- Finance Cost	147.82	111.84	227.78	508.11	510.13
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>215.47</b>	<b>57.48</b>	<b>132.22</b>	<b>401.23</b>	<b>555.89</b>



For MARVEL VINYLs LIMITED

Managing Director

**MARVEL VINYLs LIMITED**

[CIN: L74899DL1985PLC021085]

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019**

(Rupees in Lakhs)

	Particulars	Year ended On	
		31.03.2019	31.03.2018
<b>A</b>	<b>ASSETS</b>		
1	Non Current Assets		
	a) Property, Plant and Equipment	2,869.41	2,939.54
	b) Capital Work In Progress	0.00	1.07
	c) Other Intangible Assets	121.04	0.42
	d) Intangible Assets under Development	0.00	98.60
	e) Financial Assets		
	i) Investments	0.02	0.02
	ii) Loans	174.03	173.12
	f) Other Non-Current Assets	70.91	15.19
	<b>Total Non-Current Assets</b>	<b>3,235.41</b>	<b>3,227.96</b>
2	Current Assets		
	a) Inventories	5,509.21	3,809.79
	b) Financial Assets		
	i) Trade Receivables	5,199.18	6,237.68
	ii) Cash and Cash Equivalents	64.70	97.26
	iii) Bank Balances other than (ii) above	117.05	125.29
	iv) Other Financial Assets	137.24	150.87
	c) Other Current Assets	309.47	550.78
	<b>Total Current Assets</b>	<b>11,336.86</b>	<b>10,971.67</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>14,572.27</b>	<b>14,199.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	497.16	497.16
	b) Other Equity	2,297.51	2,102.94
	<b>Total Equity</b>	<b>2,794.67</b>	<b>2,600.11</b>
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,384.76	1,507.08
	ii) Other financial liabilities		
	b) Provisions	106.91	122.80
	c) Deferred tax liabilities (net)	193.68	187.66
	d) Other non current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>1,685.35</b>	<b>1,817.54</b>
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4,624.72	3,719.93
	ii) Trade Payables	4,500.25	5,056.17
	iii) Other Financial Liabilities	557.14	689.99
	b) Provisions	14.23	0.00
	b) Other Current Liabilities	247.92	155.83
	c) Current Tax Liabilities (Net)	147.97	160.06
	<b>Total current liabilities</b>	<b>10,092.23</b>	<b>9,781.98</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>14,572.26</b>	<b>14,199.63</b>


For MARVEL VINYLs LIMITED

  
 Managing Director

Note: 1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019. The Statutory Auditors of the Company have conducted audit of the financial results for the quarter and Year ended March 31st, 2019.

2. \*\*The Figures for the quarter ended 31st March, 2019 and 31st March 2018 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on 31st December, 2018 and 31st December, 2017 respectively, which were subject to limited review.

3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the period upto 30th June, 2017 are inclusive of excise duty in the revenue figure for year ended 31st March 2018. The Government of India had implemented Goods and Service Tax ("GST") from 1 July 2017 replacing excise duty, service tax and other indirect taxes.

Particulars	Quarter Ended		Year Ended		
	31.03.19	31.12.18	31.03.18	31.03.18	
	Audited	Unaudited	Audited	Audited	
Revenue From operations*	6050.71	6014.89	6630.41	24185.79	24937.10

4. Ind AS 115 "Revenue from contracts with customers" is mandatory for reporting period beginning on or after April 01 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarters and year ended March 31, 2019.

5. Primary Segment : The Company is primarily engaged in the business of PVC Products, which is governed by the same set of risk and return and hence, it is not required to furnish segment wise reporting for Business Segment. Hence, the Geographical Segment has been presumed to the Primary Segment. The Analysis of Geographical Segment is based on the above currency risks.

6. The Company has common fixed assets for producing goods for domestic and international market, hence separate figure for capital employed can not be furnished.

7. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (IND AS-108) prescribed under section 133 of the Companies Act, 2013.

8. The above information shall be furnished for each of the reportable primary segments as identified in accordance with IND AS-108, prescribed under section 133 of the Companies Act, 2013

9. Comparative figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: May 30, 2019



By order of the board  
For Marvel Vinyls Limited

Pawan Kumar Chawla  
(Chairman & Managing Director)  
DIN:00101197

**SURESH CHANDRA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001  
Phone : 66142200-07, Fax : 011-66142208 E-Mail : [contact@scaca.in](mailto:contact@scaca.in)

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**Independent Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors of Marvel Vinyls Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Marvel Vinyls Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone financial results of the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 ; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit report in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figure up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For SURESH CHANDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(CA S C GUPTA)

PARTNER

MEMBERSHIP NO.-16534



Date: 30.05.2019

Place: New Delhi