



# Syschem (India) Limited

Regd. Office & Works . Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN L24219 HR1993 PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

---

REF. NO. SIL/2019-20/037

Dated : 30/05/2018

The General Manager,  
B S E Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
**MUMBAI – 400 001.**

**SUB: Intimation under Regulation 30 of Securities and Exchange Board India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019, duly approved by the Board of Directors at its meeting held on May 30, 2019 alongwith Auditors Report thereon as submitted by the Auditors of the Company.

The Board Meeting commenced at 4.00 P.M. and concluded at 6.05 P.M.

Kindly acknowledge receipt.

Yours sincerely,  
for **SYSCEM (INDIA) LIMITED**

**(SUNINDER VEER SINGH)  
MANAGING DIRECTOR  
DIN : 07693557**

Encl : As Above.

**SYSCHEM (INDIA) LIMITED**

Regd. Office : Village BARGODAM, Tehsil Kalka, Distt. Panchkula (Haryana)

Website: www.syschem.in CIN: L24219HR1993PLC032195

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019						
(Rupees in Lacs)						
S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations - Gross	3,019.91	1,200.65	3,815.47	10,929.66	7,541.63
	(b) Other Income	14.62	8.62	48.15	38.73	114.74
	<b>Total Income from Operations</b>	<b>3,034.53</b>	<b>1,209.27</b>	<b>3,863.62</b>	<b>10,968.39</b>	<b>7,656.37</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	2,521.08	723.51	3,277.14	8,568.76	5,995.53
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(252.59)	104.57	(358.23)	(230.43)	(332.48)
	(d) Employee benefits expense	97.50	74.52	89.80	295.97	246.67
	(e) Finance Costs	0.03	0.08	0.36	1.20	12.48
	(f) Depreciation and amortisation expense	52.39	53.70	53.59	214.78	208.38
	(g) Excise Duty / GST	452.47	174.73	559.19	1,649.10	1,007.70
	(h) Other Expenses	134.35	72.95	106.40	318.70	439.47
	<b>Total Expenses</b>	<b>3,005.23</b>	<b>1,204.06</b>	<b>3,728.25</b>	<b>10,818.08</b>	<b>7,577.75</b>
3.	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>29.30</b>	<b>5.21</b>	<b>135.37</b>	<b>150.31</b>	<b>78.62</b>
4.	Exceptional Items	-	-	(18.48)	-	(18.48)
5.	<b>Profit before tax (3-4)</b>	<b>29.30</b>	<b>5.21</b>	<b>116.89</b>	<b>150.31</b>	<b>60.14</b>
6.	<b>Tax Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	for Current	0.00	0.00	0.00	0.00	0.00
	for Deferred	(75.06)	(0.00)	-	(75.06)	(26.42)
	for MAT Credit	0.00	0.00	0.00	0.00	0.00
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>(45.76)</b>	<b>5.21</b>	<b>116.89</b>	<b>75.25</b>	<b>33.72</b>
8.	<b>Share of Profit/(Loss) of associates and joint ventures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>					
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	<b>Total Comprehensive Income for the period (7+9) (Comprising Profit &amp; Other Comprehensive Income for the period)</b>	<b>(45.76)</b>	<b>5.21</b>	<b>116.89</b>	<b>75.25</b>	<b>33.72</b>
11.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>(0.24)</b>	<b>0.03</b>	<b>0.72</b>	<b>0.40</b>	<b>0.21</b>
12.	<b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>1,879.04</b>	<b>1,621.04</b>	<b>1,621.04</b>	<b>1,879.04</b>	<b>1,621.04</b>



**STATEMENT OF ASSETS & LIABILITIES**

SL. NO.	PARTICULARS	31.03.2019 (Audited)	31.03.2018 (Audited)
I	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property Plant & Equipment	2,664.37	2,851.01
	(b) Capital Work-in-Progress	1.27	31.07
	(c) Investment Property	-	-
	(d) Intangible Assets	30.03	38.02
	(e) Intangible Assets under Development	-	-
	(f) Other Non Current Assets	137.32	212.38
	<b>Total - Non-Current Assets</b>	<b>2,832.99</b>	<b>3,132.48</b>
	<b>Current Assets</b>		
	(a) Inventories	2,368.36	1,285.01
	(b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	539.39	853.34
	iii) Cash and Cash Equivalents	8.66	20.56
	iv) Other Balances with Banks	22.96	4.16
	v) Other Financial Assets	109.31	73.87
	(c) Other Current Assets	311.12	396.57
	<b>Total - Current Assets</b>	<b>3,359.80</b>	<b>2,633.51</b>
	<b>TOTAL - ASSETS</b>	<b>6,192.79</b>	<b>5,765.99</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	2,013.83	1,621.04
	(b) Other Equity	(811.76)	(713.51)
	<b>Total Equity</b>	<b>1,202.07</b>	<b>907.53</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Long Term Provisions	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Trade Payables	3,002.43	2,414.43
	ii) Other Financial Liabilities	1,463.96	1,912.43
	(b) Short Term Provisions	14.85	14.85
	(c) Other Current Liabilities	509.48	516.75
	<b>Total - Current Liabilities</b>	<b>4,990.72</b>	<b>4,858.46</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,192.79</b>	<b>5,765.99</b>



**Notes :**

- 1 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held at Chandigarh on 30th May, 2019. The above unaudited results for the current quarter, have been subjected to Limited Audit Review by the Statutory Auditors of the Company.
- 2 The Financial Results have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 Revenue from operations for the current period is not comparable with previous period since the same is net of Goods and Service Tax (GST) whereas Excise Duty from part of expenses in previous periods
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 5 Figures have been re-grouped / re-a ranged wherever considered necessary.

Place: Chandigarh  
Date: 30.05.2019

By Order of the Board

(SUNINDER VEER SINGH)  
Chairman cum Managing Director  
DIN : 007693557



# VINOD SUMITRA & CO.

CHARTERED ACCOUNTANTS

HOUSE NO. 3130-P, GROUND FLOOR, SECTOR 22-D, CHANDIGARH - 160022

(M) 098145-29807, email : vinodsumitra@yahoo.co.in

Auditors Report on the Standalone Results of the company for the quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,  
Syschem (India) Limited,  
Village Bargodam, Tehsil Kalka,  
Distt. Panchkula - 133 302 [Haryana]

We have audited the Standalone Financial Results of M/S Syschem (India) Limited (the Company) for the quarter and year ended on 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results for the quarter ended March 31, 2019 are the derived figures between the audited figures for the year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the end of the previous quarter of the current financial year, which were subject to a limited review.

The Standalone Financial Results for the quarter ended March 31, 2019 have been prepared on the basis of interim standalone financial statements for the nine month period ended December 31, 2018, the audited standalone financial statements for the year ended March 31, 2019 and the relevant requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the company. The standalone interim financial statements for the nine month period ended December 31, 2018 and the audited standalone financial statements for the year ended March 31, 2019 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 -



“Interim Financial Reporting” and the Indian Accounting Standard specified under section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial results based on our review of such interim standalone financial statements and audit of the standalone financial statements as at and for the year ended March 31, 2019.

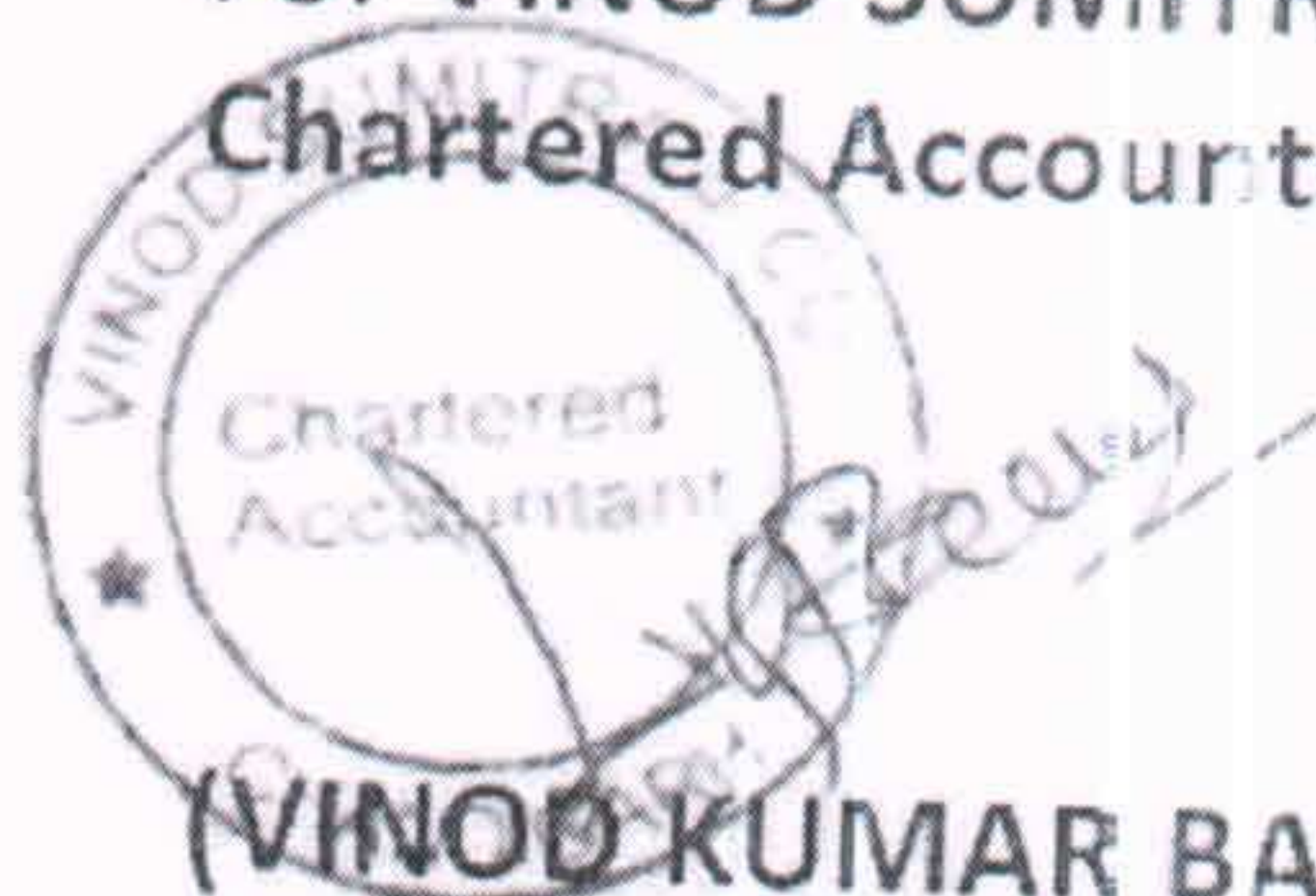
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results for the quarter and year ended March 31, 2019 :

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (ii) give a true and fair view of the standalone net profit and other financial information of the company for the quarter and year ended on March 31, 2019.

For VINOD SUMITRA & CO.

Chartered Accountant



(VINOD KUMAR BANSAL)

PARTNER

Membership No.093341

Firm Registration No 014398N

Date: 30.05.2019

Place: Chandigarh



# Syschem (India) Limited

Regd. Office & Works . Village Bargodam, Teh. Kalka,  
Distt. Panchkula, Haryana -133302, India.  
CIN : L24219HR1993PLC032195  
Ph.: 7082923502, 7082923506  
E-mail : info@syschem.in, URL : www.syschem.in

---

Dated: 30/05/2019

The General Manager,  
B S E Limited,  
25th Floor, Dalal Street,  
**MUMBAI – 400 001.**

**SUB : Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33 (3) (d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of the Standalone Financial Results for the Financial Year 2018-19.

For **SYSCEM (INDIA) LIMITED**

  
**(NARESH BATRA)**  
**CHIEF FINANCIAL OFFICER**