

Saffron Industries Ltd.

(CIN - L21010MH 1993 PLC 071683)

07th November, 2023

To
The Executive Director
Corporate Relationship Department
BSE Limited
Floor No.25, PJ Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 07th November 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code: 531436

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that following businesses were approved by the Board of Directors of the Company in the meeting held on 07th November 2023:

- Approval of Un-audited Financial Results for the quarter and half year ended on 30th September, 2023 a copy of which along with limited review report is enclosed herewith;
- 2. Mr. Milind V. Gahankari resigned from the post of Chief Financial Officer of the Company with effect from the closing of working hours on 7th November, 2023. The disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as an annexure A.

The meeting of Board of Directors of the Company concluded on 07.10 pm

You are requested to take the same on your record.

Thanking you, Yours faithfully,

For SAFFRON INDUSTRIES LIMITED

Mahesh Bhanarka Company Secretary

Encl: As above.

Annexure A

Disclosure for Mr. Milind V. Gahankari, Chief Financial Officer

Sr. No.	Particulars	Disclosures	
1	Reason for change	Resignation	
2	Date of Appointment and terms of appointment		
3	Brief Profile	-	





UTSAV SUMIT & ASSOCIATES

CHARTERED ACCOUNTANTS

130, Gokuldham Colony, Kamptee, Nagpur.

Mob. No. 9326753856, Email: casumitsagrawal@gmail.com

Limited Review Report of Auditors

Review Report to:

The Bombay Stock Exchange/Ahmedabad Stock Exchange.

We have reviewed the accompanying statement of unaudited financial results of Saffron Industries Ltd. for the quarter ended September 30,2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

NAGPUR

For Utsav Sumit& Associates Chartered Accountants Firm Regn. No. 046514C

NAGPUR November 07,2023

UDIN: 23151008BGUGVW5197

SUMIT AGRAWAL

Partner

Membership No. 151008

CIN: L21010MH1993PLC071683

Registered Office: Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015 Tel: 0712-2284001 Fax: 0712-2284000, Email: info@saffronindustries.in

er. 07 12-2204001 Fax.07 12-2204000, Email: mio@samo

Website: www.saffronindustries.in

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September,2023

Rs in Lakhs

Income							No III Lakiio	
Income			ended	months ended	3 months ended 30/09/2022	6 months ended 30/09/2023	Correspondi ng 6 months ended 30/09/2022	Year Ended 31/03/2023
(a) Revenue from operations (b) Other Income Total Income (a+b) 1.38 297.28 297.28 298.6 (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (g) Other expense (a) Cost of materials consumed (c) Employee benefits expense (n) On (n)			Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Total Income (a+b) Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (e) Finance costs (f) Depreciation and amortisation expense (g) Other expense (f) Depreciation and amortisation expense (g) Other expense (g) Other expense (f) Depreciation and amortisation expense (g) Other expense (f) Expenses (f) Expenses (f) Depreciation and amortisation expense (g) Other expense (g) Other expense (f) Expenses (f) Expens	9	from operations	0.00	297.27	426.18	297.27	862.28	1701.74
2 Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (e) Finance costs (g) Other expense (g) Other expense Total expenses (a+b+c+d+e+f+g) 3 Loss before exceptional items and tax (1-2) (a) Exceptional items (b) Loss before Tax for the period (3-4) (c) Income Tax expenses(a+b) (d) Current Tax (d	CI	ome	1.377	0.01	1.03	1.39	1.03	2.23
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (e) Finance costs (f) Depreciation and amortisation expense (g) Other expense Total expenses (a+b+c+d+e+f+g) Loss before exceptional items and tax (1-2) Exceptional items Loss before Tax for the period (3-4) (a) Current Tax (b) Deferred Tax (c) Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that	e	(a+b)	1.38	297.28	427.21	298.65	863.31	1703.97
(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs (f) Depreciation and amortisation expense (g) Other expense (g) Other expense (e) Finance costs (g) Other expense (g) Other expense (a+b+c+d+e+f+g) Loss before exceptional items and tax (1-2) (b) Exceptional items (a) Current Tax (b) Deferred Tax (c) Deferred Tax (c) Other expense (a+b+c+d+e+f+g) Loss before exceptional items (b) Deferred Tax (c) Other expense (a+b+c+d+e+f+g) Loss before exceptional items (b) Other expense (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (63.09) (21.07) 0.00 0.00 0.00 0.00 0.00 0.00 0.00								
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance costs 0.00 14.42 17.89 14.4 (e) Finance costs 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	n	aterials consumed	0.00	290.70	381.41	290.70	758.46	1448.91
Stock-in-trade (63.09) (21.07) 0.00 (84.1) (62.09) (63.09) (21.07) 0.00 (84.1) (63.09) (63.0	25	of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(e) Finance costs (f) Depreciation and amortisation expense (g) Other expense Total expenses (a+b+c+d+e+f+g) Loss before exceptional items and tax (1-2) Exceptional Items Loss before Tax for the period (3-4) Income Tax expenses(a+b) (a) Current Tax (b) Deferred Tax Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiii) Income tax relating to items that will be reclassified to Profit/(Loss) (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		in inventories of finished goods,work-in-progress and		(21.07)	0.00	(84.15)	0.00	(254.23)
(b) Depreciation and amortisation expense (g) Other expense (g) Other expense (here expense (here)) (here)	e	benefits expense	0.00	14.42	17.89	14.42	22.98	54.31
(g) Other expense (g) Other expense Total expenses (a+b+c+d+e+f+g) Loss before exceptional items and tax (1-2) Exceptional items 0,00 0,00 0,00 0,00 0,00 0,00 0,00 0,	CI	osts	0.00	0.00	0.02	0.00	0.02	0.00
Total expenses (a+b+c+d+e+f+g) Loss before exceptional items and tax (1-2) Exceptional items 0,00	ti	on and amortisation expense	43.05	49.39	43.86	92.43	87.73	192.63
3 Loss before exceptional items and tax (1-2) (44.22) (80.86) (52.28) (125. 4 Exceptional items 0.00 0.00 0.00 0.00 5 Loss before Tax for the period (3-4) (44.22) (80.86) (52.28) (125. 6 Income Tax expenses(a+b) 0.00 0.00 0.00 0.00 0.00 (a) Current Tax 0.00 0.00 0.00 0.00 0.00 (b) Deferred Tax 0.00 0.00 0.00 0.00 0.00 7 Loss after tax for the period (5-6) (44.22) (80.86) (52.28) (125. 8 Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will not be reclassified to Profit/(Loss) 0.00 0.00 0.00 0.00 B. (i) Items that will be reclassified to Profit/(Loss) 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will be reclassified to Profit/(Loss 0.00 0.00 0.00 0.00 0.00 Total Comprehensive Loss for the period (44.22) (80.86) (52.28) (125.	p	ense	65.63	44.70	36.32	110.33	78.80	412.69
## Exceptional Items Description Descrip	S	es (a+b+c+d+e+f+g)	45.59	378.13	479.49	423.73	947.98	1854.31
125. 126. 127.	•	exceptional items and tax (1-2)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
Income Tax expenses(a+b)	ľ	tems	0.00	0.00	0.00	0.00	0.00	0.00
(a) Current Tax (b) Deferred Tax 7 Loss after tax for the period (5-6) (44.22) (80.86) (52.28) (125. 8 Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss)		Tax for the period (3-4)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
(b) Deferred Tax (b) Deferred Tax (c) Loss after tax for the period (5-6) (d44.22) (80.86) (52.28) (125. 8 Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will not be reclassified to Profit/(Loss) (ii) Items that will be reclassified to Profit/(Loss) (ii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss) (iii) Income tax relating to items that will be reclassified to Profit/(Loss)	×	penses(a+b)	0.00	0.00	40.50	0.00	0.00	0.00
7 Loss after tax for the period (5-6) (44.22) (80.86) (52.28) (125. 8 Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss) 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will not be reclassified to Profit/(I 0.00 0.00 0.00 0.00 0.00 B. (i) Items that will be reclassified to Profit/(Loss) 0.00 0.00 0.00 0.00 (ii) Income tax relating to items that will be reclassified to Profit/(Loss 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	T	ax	0.00			0.00	0.00	0.00
8 Other Comprehensive Income A. (i) Items that will not be reclassified to Profit/(Loss)	1	Тах	0.00	0.00		0.00	0.00	0.00
A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will not be reclassified to Profit/(I 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	3)	for the period (5-6)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
(ii) Income tax relating to items that will not be reclassified to Profit/(I 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	r	ehensive Income						
B. (i)				0.00	ASSESSED I	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to Profit/(Loss 0.00 0.00 0.00 0.00 Total Comprehensive Loss for the period (44.22) (80.86) (52.28) (125.	1	ax relating to items that will not be reclassified to Profit/	(0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Loss for the period (44.22) (80.86) (52.28) (125.	18	at will be reclassified to Profit/(Loss)	0.00	5.T.E	0.00	0.00	0.00	0.00
Total Completionary 2000 for the period		ax relating to items that will be reclassified to Profit/(Lor	5.00	0.00		0.00	0.00	0.00
719 52 718 52 718 52 718 52	re	hensive Loss for the period	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
a Ir aid dip equity shall ecopital	-		718.52	718.52	718.52	718.52	718.52	718.52
(Face value of Rs.10 each)		Mark the property of the second of the secon						0.00
10 Earnings per share Basic and Diluted(Rs.not annualized) 0.00 0.00 0.00 0.00 0.00 (Face value of Rupees 10/-per share)			0.00	0.00	0.00	0.00	0.00	0.00

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 07.11.2023 after review by the
 the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

NAGPUR November 07,2023 By order of the Board,

Manoj Sinha Whole Time Directo

DIN: 07564967

CIN: L21010MH1993PLC071683

Registered Office: Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel: 0712-2284001 Fax:0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone (Paper Manufacturing) Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2023

Rs in Lakhs

						Rs in Lakns	
ir.No.	Particulars	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended 30/09/2022	6 months ended 30/09/2023	Correspondi ng 6 months ended 30/09/2022	Year Ended 31/03/2023
-		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income (a) Revenue from operations	0.00	297.27	426.18	297.27 1.39	862.28 1.03	1701.74 2.23
	(b) Other Income	1.3770	0.01	1.03	298.65	863.31	1703.97
	Total Income (a+b)	1.3770	297.28	427.21	298.05	000.01	1700.07
2	Expenses				290.70	758.46	1448.91
	(a) Cost of materials consumed	0.00	290.70	381.41		0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods,work-in-progress and	0.00	0.00	0.00	0.00	0.00	0.00
	stock-in-trade	0.00	14.42	17.89	14.42	22.98	54.31
	(d) Employee benefits expense	0.00	0.00	0.02	0.00	0.02	0.00
	(e) Finance costs	43.05	49.39	43.86	92.43	87.73	192.63
	(f) Depreciation and amortisation expense	2.55	23.63	36.32	26.18	78.80	158.46
	(g) Other expense	45.59	378.13	479.49	423.73	947.98	1854.31
	Total expenses (a+b+c+d+e+f+g)	10.00					
	- com and tax (1.2)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
3	Profit/(Loss) before exceptional items and tax (1-2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Exceptional Items Profit/(Loss) before Tax for the period (3-4)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
5		0.00	0.00	0.00	0.00	0.00	0.00
6	Income Tax expenses(a+b)	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	(b) Deferred Tax Profit/(Loss) after tax for the period (5-8)	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to Profit/(Loss) (ii) Income tax relating to items that will not be reclassified to Profit/	A CONTRACT OF THE PARTY OF THE	0.00	0.00	0.00	0.00	0.00
	(II) Income tax relating to items that will not be research						
	B. (i) Items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit/(Los	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income	(44.22)	(80.86)	(52.28)	(125.07)	(84.67)	(150.34)
	W 000 10	710 53	718.52	718.52	718.52	718.52	718.52
9	Paid up equity share capital .	718.52	/16.52	710.32			
	(Face value of Rs.10 each)	0.00	0.00	0.00	0.00	0.00	0.00
10	Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.00	0.00		0040000		

Notes

- 1) The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 07.11.2023 after review by the the Audit Committee.
- The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

Manoj Sinha Whole Time Director DIN: 07564967

NAGPUR November 07,2023

CIN: L21010MH1993PLC071683

Registered Office: Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015 Tel: 0712-2284001 Fax:0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Standalone (Construction & Real Estate Development) Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2023

Sr.No.	Particulars	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended 30/09/2022	6 months ended 30/09/2023	Correspondi ng 6 months ended 30/09/2022	Year Ended 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income				0.00	0.00	0.00
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income (a+b)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0,00	0.00
	(b) Purchases of stock-in-trade	0.00	0,00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and	(40.00)	104 071	0.00	0.00	0.00	(254.23)
	stock-in-trade	(63.09)	(21.07)	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	1000000	0.00	0.00	0.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	252.92
	(g) Other expense	63.09	21.07	0.00	0.00	0.00	(1.31)
	Total expenses (a+b+c+d+e+f+g)	0.00	0.00	0.00	0.00	0.00	(1.01)
3	Profit/(Loss) before exceptional items and tax (1-2)	0.00	0.00	0.00	0.00	0.00	1.31
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax for the period (3-4)	0.00	0.00	0.00	0.00	0.00	1.31
6	Income Tax expenses(a+b)	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after tax for the period (5-6)	0.00	0.00	0.00	0.00	0.00	1.31
8	Other Comprehensive Income						S. Charles
·	A. (i) Items that will not be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit/	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to Profit/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit/(Los	0.00	0.00	0.00	0.00	0.00	0:00
	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	1.31
8	Paid up equity share capital	718.52	718.52	718.52	718.52	718.52	718.52
9	(Face value of Rs.10 each) Earnings per share Basic and Diluted(Rs.not annualized) (Face value of Rupees 10/-per share)	0.00	0.00	0.00	0.00	0.00	0.00

Notes

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 07.11.2023 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.

3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

Manoj Sinha Whole Time Director DIN: 07564967

NAGPUR November 07,2023

CIN: L21010MH1993PLC071683

Registered Office: Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015

Tel: 0712-2284001 Fax:0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2023

Rs.in Lakhs

	Particulars	30/09/2023	ended 31/03/2023
		Unaudited	Audited
	ASSETS		
1	NON CURRENT ASSETS	/-	550.20
	a) Property , Plant & Equipment	577.45	
	b) Capital Work-in-Progress	0.00	
	c) Investment property	0.00	
	d) Goodwill	0.00	
	e) Other Intangible assets	0.00	1
	f) Intangible assets under development	0.00	1
	g) Biological assets other than bearer plants	0.00	1
	h) Financial Assets	0.00	
	i) Investments	0.00	
	ii) Trade receivables	0.00	
	iii) Loans	0.00	
	iv) Others	43.30	
	i) Deferred Tax Asset	0.00	
	i) Other Non Current Assets	0.93	
	Total Non-current assets	621.68	713.24
2	CURRENT ASSETS		
	a) Inventories	338.43	
	b) Financial Assets	0.00	1
	i) Investments	0.00	The state of the s
	ii) Trade receivables	297.89	16000
	iii) Cash & Cash Equivalents	11.52	
	iv) Bank Balances other than (iii) above	0.00	
	v) Loans	0.00	80 08000
	vi) Others	0.00	
	c) Current Tax Assets (Net)	0.00	
	d) Other Current Assets	55.34	
	Total current assets	703.18	
\vdash	TOTAL ASSETS	1,324.86	1034.56



	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	718.52	718.52
	b) Other Equity	-1,907.41	-1,782.33
	Total Equity	-1,188.89	-1,063.81
	LIABILITIES		
1	NON CURRENT LIABILITIES		
	a) Financial Liabilties		
	i) Borrowings	1,995.96	1995.96
	ii) Trade Payables	0.00	0.00
	iii) Other Financial Liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deferred Tax Liabilities	0.00	0.00
	d) Other Non Current Liabilities	0.00	0.00
	Total Non-current liabilities	1,995.96	1995.96
2	CURRENT LIABILITIES		
	a) Financial Liabilties		
	i) Borrowings	0.00	0.00
	ii) Trade Payables	280.73	32.30
	iii) Other Financial Liabilities	0.00	0.00
	b) Other Current Liabilities	237.05	70.12
	c) Provisions	0.00	0.00
	d) Current Tax Liabilities(Net)	0.00	
	Total Current liabilities	517.79	102.42
	Total Liabilities	2,513.75	2098.38
	TOTAL EQUITY AND LIABILITIES	1,324.86	1034.56

By order of the Board,

NAGPUR November 07,2023 Manoj Sinha

Whole Time Director

DIN: 07564967

CIN: L21010MH1993PLC071683

Registered Office: Nava Bharat Bhavan, Chhatrapati Square, Wardha Road, Nagpur-440015 Tel: 0712-2284001 Fax: 0712-2284000, Email: info@saffronindustries.in

Website: www.saffronindustries.in

Statement of Segmentwise Revenue, Results & Capital Empolyed for the Quarter and Six Months Ended 30th September, 2023

Rs in Lakhs

Beginst Revenue							
1 Segment Revenue (a) Segment A- Paper Manufacturing 1.38 297.28 427.21 298.65 170 (b) Segment B - Real Estate Development 0.00	Br.No.	Particulars	ended	months ended	months ended	ended	Year Ended 31/03/2023
(a) Segment A- Paper Manufacturing 1.38 297.28 427.21 298.65 170 (b) Segment B - Real Estate Development 0.00 </th <th></th> <th></th> <th>Unaudited</th> <th>Audited</th> <th>Unaudited</th> <th>Unaudited</th> <th>Audited</th>			Unaudited	Audited	Unaudited	Unaudited	Audited
(a) Segment B - Real Estate Development Less: Inter Segment revenue Net sales / Income from operations 2 Segment Results Profit (Loss) before interest (a) Segment A- Paper Manufacturing (b) Segment B - Real Estate Development Total Less: i) Interest (a) Interest (b) Segment B - Real Estate Development (c) Segment B - Real Estate Development (d) Segment B - Real Estate Development (e) Segment B - Real Estate Development (f) Segment B - Real Estate Development (h) Segment B - Real Estate Development (ii) Un-allocable Expenditure (iii) Un-allocable Income (iiii) Un-allocable Income (iiii) Un-allocable Income (1	Segment Revenue					
Less : Inter Segment revenue 0.00		(a) Segment A- Paper Manufacturing	1.38	297.28	427.21	298.65	1703.97
Net sales / Income from operations 1.38 297.28 427.21 298.65 170		(b) Segment B - Real Estate Developmemt	0.00	0.00	0.00	0.00	0.00
2 Segment Results Profit (Loss) before interest (a) Segment A- Paper Manufacturing (b) Segment B - Real Estate Development Total Less: i) Interest ii) Other Un-allocable Expenditure iii) Un-allocable Income Total Profit before tax Capital Employed (Segment A- Paper Manufacturing (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15		The American Harmon State of the State of th	0.00	0.00	0.00	0.00	0.00
Profit (Loss) before interest (a) Segment A- Paper Manufacturing (b) Segment B - Real Estate Development Total Less: i) Interest ii) Other Un-allocable Expenditure iii) Un-allocable Income Total Profit before tax (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (44.22) (80.86) (52.28) (125.07) (15 (15 (44.22) (80.86) (52.28) (125.07) (15 (15 (44.22) (80.86) (52.28) (125.07) (15 (15 (15 (15 (15 (15 (15 (15 (15 (15		Net sales / Income from operations	1.38	297.28	427.21	298.65	1703.97
(a) Segment B - Real Estate Development Total (b) Segment B - Real Estate Development Total (c) Segment B - Real Estate Development Total (c) Segment B - Real Estate Development (d) Segment B - Real Esta	2	Profit (Loss) before interest	(44 22)	(80.86)	(52.28)	(125.07)	(150.34)
Total		(4)	A. Carrieran M.	a transfer of	4		0.00
ii) Other Un-allocable Expenditure iii) Un-allocable Income Total Profit before tax Capital Employed (Segment Assets -Segment Liabilities) (a) Segment A- Paper Manufacturing (0.00 0.00		Control and the state of the st				(125.07)	(150.34)
iii) Un-allocable Income Total Profit before tax 3 Capital Employed (Segment Assets -Segment Liabilities) (a) Segment A- Paper Manufacturing (1527.32) Control Onco Onco Onco Onco Onco Onco Onco Onco		Less : i) Interest	0.00	0.00	0.00	0.00	0.00
Total Profit before tax (44.22) (80.86) (52.28) (125.07) (15 Capital Employed (Segment Assets -Segment Liabilities) (a) Segment A- Paper Manufacturing (1527.32) (1420.02) (945.71) (1527.32) (133		ii) Other Un-allocable Expenditure	0.00	0.00	0.00	(2)((2)(2)	0.00
3 Capital Employed (Segment Assets -Segment Liabilities) (a) Segment A- Paper Manufacturing (1527.32) (1420.02) (945.71) (1527.32) (133		iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00
(Segment Assets -Segment Liabilities) (a) Segment A- Paper Manufacturing (1527.32) (1420.02) (945.71) (1527.32) (133.00)		Total Profit before tax	(44.22)	(80.86)	(52.28)	(125.07)	(150.34)
(a) Segment A- Paper Manufacturing (1527.32) (1420.02) (945.71) (1527.32) (13	3	SUPPLEMENTAL SECTION OF THE SECTION					
(a) Segment A- Paper Manufacturing (1527.52)		, ,	(4527.22)	(1420.02)	(04E 71)	(1527 32)	(1318.09)
			100000000000000000000000000000000000000	1000 mm			254.28
(b) Segment B - Real Estate Development 330.43 273.55		(b) Segment B - Real Estate Development	338.43				(1063.81)

Notes:

- The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 07.11.2023 after review by the the Audit Committee.
- 2) The company is engaged in Business of Paper manufacturing, Construction & Real Estate Development.
- 3) Previous year figures regrouped & rearranged, wherever necessary.

By order of the Board,

NAGPUR

Manoj Sinha Whole Time Direc

DIN: 07564967

NAGPUR November 07,2023

CASH FLOW STATEMENT ANNEXED TO THE BALANCE-SHEET FOR THE PERIOD FROM APRII 01,2023 TO SEPTEMBER 30,2023

TROM AT INTO 1,2020 TO 02. 12.000,000	` in Lakhs
A.CASH FLOW FROM OPERATING ACTIVITIES	
Net Loss as per Profit & Loss Account Less Interest Income Add Depreciation Interest Expenses	(44.22) (1.38) 43.05 0.00
Operating Loss before capital changes in working capital	(2.55)
Increase in Inventories Decrease in Receivables Decrease in Trade Payables Increase in other current liabilities Increase in other current assets	(63.09) 10.92 (17.60) 77.76 (8.24)
Net Decrease in working capital	(0.25)
Cash flow from operating activities	(2.80)
B.Cash flow from Investing Activities	
Net Increase in Tangible fixed assets Net Increase in Intangible fixed assets Proceed from sale of fixed assests Interest Income Decrease in Other non current assets	0.00 0.00 0.00 1.38 0.00
Cash flow from Investing Activities	1.38
C. Cash flow from Financing activities	
Decrease in Long Term Advances Increase in long term borrowings Interest paid	0.00 0.00 0.00
Cash flow from financing activities	0.00
Decrease in cash & cash equivalent	-1.42
Opening cash & cash equivalents	56.23
Closing cash & cash equivalents	54.81

For & On behalf of the Board

NAGPUR November 07,2023

NAGPUR Manoj Sinha Wholetime Director DIN 07564967