

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positive@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: 033- 40054639

Date: 30th May, 2019

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Thursday, 30th May, 2019.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e. Thursday, 30th May, 2019 at its registered office have considered and approved inter-alia, the standalone Audited Financial Results and Auditors Report of the Company for the quarter and year ended 31st March, 2019.

The aforesaid Board Meeting commenced at 04.30 P.M. and concluded at 5.30 P.M.

Please acknowledge and take on record the same.

Thanking You,

Yours Faithfully,

For Positive Electronics Limited

Rahul Kumar Lodha.
Rahul Kumar Lodha
Company Secretary

Encl: Audited Financial Results and Auditor Report of the Company for the quarter and year ended 31st March, 2019 and declaration in compliance with Regulation 33(3)(d) of the Listing Regulations.

Mukesh Choudhary & Associates

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 7th Floor

Suit No. 5, Kolkata-700 013

Phone : (033) 4063 0366

E-mail : khetangopalk@gmail.com

Auditor's Report on Standalone Financial Results of Positive Electronics Limited for the year ended March 31, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/s Positive Electronics Limited
Bolai Kutir, 23A/1B,
Justice Dwarkanath Road, Bhowanipure,
Kolkata – 700020

1. We have audited the accompanying Statement of Standalone Financial Results of " Positive Electronics Limited" (the Company) for the year ended on March 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Director's, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Company for the year ended on March 31, 2019.

5. The Statement includes the results for the quarter ended on March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 30/05/2019



For Mukesh Choudhary & Associates

Chartered Accountants

FRN: 325258E

A handwritten signature in black ink, appearing to read "Gopal Khetan".

(CA. Gopal Kumar Khetan)

Partner

M. No- 303253

POSITIVE ELECTRONICS LIMITED

REGD. OFFICE: Bolaikutir, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal

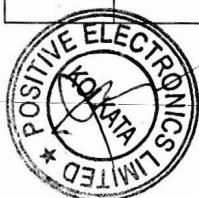
CIN: L67120WB1981PLC033990

Website: www.positiveelectronics.in, Email ID - info.positive@gmail.com

(₹ in Lakhs)

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2019

Sl. No.	Particulars	3 Months Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I.	Income from Operations					
	(a) Revenue From Operations	-	-	-	-	-
	(b) Other Income	8.39	5.99	-	15.16	-
	Total Revenue (I)	8.39	5.99	-	15.16	-
II.	Expenses					
	(a) Purchase of Stock-in-Trade	-	-	-	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-
	(c) Employee benefits expense	4.05	0.90	0.54	5.70	1.62
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-	-
	(f) Other expenses	3.48	0.80	5.81	8.71	9.17
	Total Expenses (II)	7.53	1.70	6.35	14.41	10.79
III.	Profit/(Loss) Before Exceptional and Extraordinary items and Taxes (I-II)	0.86	4.29	(6.35)	0.75	(10.79)
	Exceptional items	-	-	-	-	-
IV.	Profit Before Tax	0.86	4.29	(6.35)	0.75	(10.79)
V.	Tax Expense					
	(a) Current Tax	0.26	-	-	0.23	-
	(b) Adjustment of current tax relating to earlier years	-	-	-	-	-
	(c) Deferred tax charge/ Credit	-	-	-	-	-
	(d) Adjustment of Deferred Tax Relating to Earlier Years	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-
VI.	Profit for the Year	0.60	4.29	(6.35)	0.53	(10.79)
	Other Comprehensive Income (OCI)					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods:					
	(a) Re-measurement loss on employee defined benefit plans	-	-	-	-	-
	(b) Deferred Tax Credit	-	-	-	-	-
	Total Other Comprehensive Income for the year, net of Tax	-	-	-	-	-
	Total Comprehensive Income for the year, net of Tax	0.60	4.29	(6.35)	0.53	(10.79)
	Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00
	Earning Per Share (of Rs. 10 Each)					
	(a) Basic	0.02	0.13	(0.20)	0.02	(0.34)
	(b) Diluted	0.02	0.13	(0.20)	0.02	(0.34)



Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2019

Particulars	Year Ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property, Plant & Equipment	-	-
Intangible assets	-	-
Intangible assets under Development	-	-
Financial Assets		
Loans	-	-
Deposits and Others	410.00	306.25
Deferred Tax Assets (Net)	-	-
	410.00	306.25
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	0.98	64.24
Bank Balance other than above	8.19	-
Deposits and Others	-	-
Current Tax Expense (Net)	0.92	-
Other Current Assets	361.66	0.59
	371.75	64.83
Total Assets	781.75	371.08
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	320.00	320.00
Other Equity	45.83	45.17
Total Equity	365.83	365.17
Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	411.83	5.91
Provisions	-	-
	411.83	5.91
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Current maturities and other Liabilities	-	-
Other Current Liabilities	4.09	-
	4.09	-
Total Equity and Liabilities	781.75	371.08



Notes

1. The above financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2019.
2. The Company has only one business segment of dealing in shares.
3. The above financial results of the company has been prepared in accordance with the Indian Accounting Standards ("Ind-As") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules 2015, as amended.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2019.
5. The previous period figures have been regrouped/rearranged wherever considered necessary.

Place: Kolkata
Date: 30/05/2019

For and on behalf of the Board of Directors
Positive Electronics Limited

POSITIVE ELECTRONICS LIMITED

Abhishek Sharad
ABHISHEK SHARAD

(Director)
Director/Authorised Signatory
Din: 00484119



Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positive@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: 033- 40054639

Date: 30th May, 2019

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Declaration with respect to Audit Report with Unmodified Opinion for the Financial Year ended 31st March, 2019.

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare and confirm that the Statutory Auditor of the Company, M/s Mukesh Choudhary & Associates, Chartered Accountants have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the quarter & year ended on 31st March, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Thanking You,

Yours Faithfully,

For **Positive Electronics Limited**

Rahul Kumar Lodha
Rahul Kumar Lodha
Company Secretary