

Date: 21.05.2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2019.

Sub: Thirani Projects Limited (Scrip Code: 538464)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the quarter and year ended 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2018-2019.
5. Submission of **Form-A** for Financial Year 2018-19 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same.

Thanking You.

Yours Faithfully,  
For Thirani Projects Limited

*Utpal Dey*

Utpal Dey  
Managing Director  
DIN : 06931935



C.C.To : The Calcutta Stock Exchange Ltd.

Encl: As stated above

Registered office : Subol Dutt Building, 13, Brabourne Road, Mezzanine Floor, Kolkata- 700 001, (West Bengal) India.

Telephone : +91 2231 5686-5687, E-mail : thiraniprojects@gmail.com

Website : www.thiraniprojects.com, CIN : L45209WB1983PLC036538

**THIRANI PROJECTS LIMITED**

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN : L45209WB1983PLC036538

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	30.159	125.616	35.082	254.133	266.891
II. Other Income	0.000	0.000	0.000	0.586	0.127
III. Total Income from operations (I + II)	30.159	125.616	35.082	254.718	267.018
IV. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	161.100	0.000	242.437	208.410
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	1.200	1.200	1.640	5.586	5.240
Finance Costs	0.000	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.000	0.000	0.000	0.000	0.000
Other expenditure	2.507	0.846	0.227	9.300	8.544
<b>Total Expenses (IV)</b>	<b>3.707</b>	<b>163.146</b>	<b>1.867</b>	<b>257.323</b>	<b>222.194</b>
V. Profit/(loss) before exceptional items and tax (I-IV)	26.452	(37.530)	33.215	(2.605)	44.824
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	26.452	(37.530)	33.215	(2.605)	44.824
VIII. Tax expense :					
(1) Current tax	0.000	0.000	11.539	0.000	11.539
(2) Deferred tax	(0.667)	0.000	(0.003)	(0.667)	(0.003)
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	27.119	(37.530)	21.679	(1.938)	33.288
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	27.119	(37.530)	21.679	(1.938)	33.288
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )	27.119	(37.530)	21.679	(1.938)	33.288
XVI. Earnings per equity share (In Rupees) (for continuing operation):					
(1) Basic	0.134	(0.186)	0.107	(0.010)	0.165
(2) Diluted	0.134	(0.186)	0.107	(0.010)	0.165
XVII. Earnings per equity share (In Rupees) (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (In Rupees) (for discontinued & continuing operation)					
(1) Basic	0.134	(0.186)	0.107	(0.010)	0.165
(2) Diluted	0.134	(0.186)	0.107	(0.010)	0.165
XIX. Paid-up Equity Share Capital	2021.288	2021.288	2021.288	2021.288	2021.288
Face value of Equity Share Capital (In Rupees)	10.000	10.000	10.000	10.000	10.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	96.377	96.835

Part II

Select Information for the Quarter and Year ended on 31st March, 2019

Particulars	Quarter Ended on			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholdings</b>					
- No. of shares	16142875	16142875	16142875	16142875	16142875
- % of Shareholdings	79.86%	79.86%	79.86%	79.86%	79.86%
<b>2 Promoters and promoter group shareholding</b>					
<b>a) Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-
<b>b) Non-encumbered</b>					
Number of shares	4070000	4070000	4070000	4070000	4070000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	20.14%	20.14%	20.14%	20.14%	20.14%



B. Investors Complaint	3 MONTHS ENDED 31/03/2019
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**AUDITED STANDALONE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2019**

PARTICULARS	As At	
	31.03.2019	31.03.2018
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2021.288	2021.288
(b) Reserves and Surplus	96.377	96.835
<b>(2) Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	0.000	0.000
(b) Long-Term Provisions	0.000	0.000
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	0.000	0.000
(b) Other current liabilities	0.521	0.271
(c) Short-term provisions	2.509	3.988
(d) Unsecured Loans	0.000	0.000
<b>TOTAL</b>	<b>2120.694</b>	<b>2122.382</b>
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	0.027	0.027
(b) Non-current investments	1031.539	452.138
(c) Long Term Loans and Advances	909.693	1540.168
(d) Deferred Tax Assets (Net)	0.672	0.005
<b>(2) Current assets</b>		
(a) Short-Term Loans and Advances	93.765	55.000
(b) Cash and cash Equivalents	72.189	68.001
(c) Other current assets	12.808	7.043
<b>TOTAL</b>	<b>2120.694</b>	<b>2122.382</b>

**Notes:**

- The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 21st May, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 31st March, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Company has only one segment & hence no separate segment result has been given.
- The company's standalone Revenue is Rs. 30.159 / Rs. 254.718 Lakh, profit before tax is Rs. 26.452 / Rs. (2.605) Lakh and profit after tax is Rs. 27.119 / Rs. (1.938) Lakh for the Quarter / Year Ended 31st March, 2019.
- The above financial results are also available on the Company's website [www.thiraniprojects.com](http://www.thiraniprojects.com) and BSE Limited's website [www.bseindia.com](http://www.bseindia.com).
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

By order of the Board  
For THIRANI PROJECTS LIMITED

*Utpal DeY*

UTPAL DEY  
(Managing Director)  
DIN : 06931935

Place : Kolkata  
Dated : 21.05.2019





**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To

**Board of Directors of  
Thirani Projects Limited**

1. We have audited the quarterly financial results of Thirani Projects Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2019 and the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under section 133 of Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - ii) gives a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
3. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For R. K. KANKARIA & CO.  
Chartered Accountants  
Firm Reg. No.: 321093E

(R. K. KANKARIA)  
(Partner)  
M. No.: 082796  
Place: Kolkata  
Date: 21-05-2019





Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Utpal Dey (DIN: 06931935), Managing Director & CEO, hereby declare that the Statutory Auditors of the Company, M/s. R. K. Kankaria & Co., Chartered Accountants, (Firm Registration No. 321093E) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2019.

For Thirani Projects Ltd.

*Utpal Dey*



Utpal Dey  
Managing Director  
DIN : 06931935

Place: Kolkata

Date: 21.05.2019

Registered office : Subol Dutt Building, 13, Brabourne Road, Mezzanine Floor, Kolkata- 700 001, (West Bengal) India.

Telephone : +91 2231 5686-5687, E-mail : thiraniprojects@gmail.com

Website : www.thiraniprojects.com, CIN : L45209WB1983PLC036538

FORM - A

1	Name of the Company	Thirani Projects Limited
2	Annual financial statement for the year ended	2018-2019
3	Type of Audit observation	Unmodified Opinion
4	Frequency of observation	No such observations
5	To be signed by -	<p><i>Utpal Dey</i> Mr. Utpal Dey</p> <p>• CEO / Managing Director</p> <p><i>Subrata Panja</i> Mr. Subrata Panja</p> <p>• CFO</p> <p>For, R. K. Kankaria &amp; Co. Chartered Accountants (Firm Registration No. : 321093E)</p> <p><i>R. K. Kankaria</i> FCA, R. K. Kankaria Partner Membership No. 82796</p> <p><i>Rathindra Nath Ghosh</i> Mr. Rathindra Nath Ghosh</p> <p>• Auditor of the Company</p> <p>• Audit Committee Chairman</p>

