

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of Indo-Pacific Projects Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Indo-Pacific Projects Limited**

We have audited the accompanying statement of Standalone Financial Results of M/s. Indo-Pacific Projects Limited (The Company) for the quarter and Year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement, which are the responsibility of companies management and approved by the board of directors, have been prepared on the basis of the related financial statement which is in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

In our opinion and to the best of our information and according to the explanations given to us Standalone financial statements is a) presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view in conformity with aforesaid accounting standard and other accounting principle generally accepted in India of the net profit and other financial information holding company for year ended 31st March, 2018 The statement includes the results for the Quarter ended 31" March, 2018 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current year which were subject to limited review by us.

FOR HARISH DODEJA AND CO.

CHARTERED ACCOUNTANT



Harish Dodeja

M.No.114239

INDO PACIFIC PROJECTS LIMITED
Statement of Audited Results for the Year ended 31st March 2018

PART I						
(Rs. in Lakhs except per share data)						
	Particulars	Quarter ended			For the Year	
		Current 3 months ended 31.03.2018	Previous months ended 31.12.2017	Corresponding 3 months in the previous year 31.03.2017	Current Accounting year Ended	Previous Accounting year Ended
1	2	3	4	5	6	7
	Income from operations					
I	(a) Net sales/income from operations.	71.51	86.51	121.23	330.99	521.63
II	Other Income	9.46	0.00	8.26	14.68	8.26
III	Total income from operations (net)	80.97	86.51	129.49	345.67	529.89
IV	Expenses					
	(a) Cost Of Materials Consumed					
	(b) Purchase of Traded Goods					
	(c) Change in Inventories of furnished goods, work in-progress and stock-in-trade					
	(d) Employee benefits expenses	5.88	4.42	5.63	18.77	27.13
	(e) Finance Costs	17.54	48.68	103.54	157.17	304.77
	(f) Depreciation and amortisation expenses	63.59	29.05	42.54	158.21	170.72
	(g) Other Expenditure	43.03	15.82	44.01	83.93	87.73
	Total expenses	130.04	97.97	195.72	418.08	590.35
V	Profit/(Loss) before exception-expense	-49.07	-11.46	-66.23	-72.41	-60.46
VI	Exceptional Items					
VII	Profit/(Loss) before extraordinary items and tax (V-VI)					
VIII	Extraordinary items					
IX	Profit (+)/(Loss) (-) before	-49.07	-11.46	-66.23	-72.41	-60.46
X	Tax expense:					
	(1) Current tax	-	-			-
	(2) Deferred tax	-	-	0.00		-
XI	Profit/Loss for the period (IX-X)	-49.07	-11.46	-66.23	-72.41	-60.46
XII	Other comprehensive income					
	(1) Items that will not be reclassified to Profit-Gain/(Loss)					
	(a) Income Tax relating to A(i)a		-			-
	(1) Items that will be reclassified to Profit & Loss.		-			-
XIII	Paid up equity share capital (face value Rs.10/- share)	1005.08	1005.08	1005.08	1005.08	1005.08
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	2197.48	2257.26	2421.60	2197.48	2269.85
XV	Earnings/(Loss) per equity share					
	(1) Basic	0.00	0.00	0.00	0.00	0.00

(2) Diluted	0.00	0.00	0.00	0.00	0.00
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Notes:-

- 1 Segmental Reporting is not applicable as the company has one segment
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 30.05.2018
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the ministry of these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (IND-As) prescribed under Section 133 of the Companies Act,2013.

Place: Nagpur
Date: 30.05.2018

On behalf of Board of Directors
For Indo Pacific Projects Limited



Director

INDO PACIFIC PROJECTS LIMITED

Statement of Audited Results for the year ended March-2018

	Standalone/Consolidated Statement of Assets and Liabilities Particulars	(Rs. in Lakhs except per share data)	
		As at 31st March 2018	As at 31st March 2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1005.08	1005.08
	(b) Reserves and surplus	2197.48	2269.85
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds		
2	Share Application Money Pending Allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	7758.89	7648.80
	(b) Deferred tax liabilities (net)	123.85	123.85
	(c) Other long-term liabilities	952.24	952.24
	(d) Long-term provisions		
	Sub-total - Non-current liabilities		
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	288.46	298.11
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	12326.00	12297.93
	TOTAL - EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2623.21	2776.43
	(b) Goodwill on consolidation *		
	(c) Capital Work In Progress	1289.87	1289.87
	(c) Non-current investments	5492.00	5492.00
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	2703.79	2389.78
	(f) Other non-current assets		
	Sub-total - Non-current assets	12108.87	11948.08
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	176.89	75.20
	(d) Cash and cash equivalents	28.72	10.31
	(e) Short-term loans and advances	11.52	264.34
	(f) Other current assets		
	Sub-total - Current assets	217.13	349.85
	TOTAL - ASSETS	12326.00	12297.93

Place:Nagpur
Date:30.05.2018

For and on behalf of Board of Directors
For Indo Pacific Projects Limited



Director