

# SANGAM FINSERV LIMITED

(Formerly known as Suchitra Finance & Trading Co. Ltd.)

CIN: L65910RJ1981PLC079945

REGD. OFF: B-10, Second Floor S.K. Plaza, Pur Road Bhilwara - 311001 Rajasthan  
Tel. No.: 01482-796146; Email id: [Suchitra@sangamgroup.com](mailto:Suchitra@sangamgroup.com); Web: [www.sftc.co.in](http://www.sftc.co.in)

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Date: 09<sup>th</sup> February, 2024

To,  
The Listing Department,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Scrip Code: 538714**

To,  
The Secretary,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata - 700001  
**Scrip Code: 029400**

## Sub: Outcome of Board Meeting of the Company

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **09<sup>th</sup> February, 2024** at 02:00 p.m. and concluded on 03:15 p.m. at the registered office of the Company and approved the following:

1. The Unaudited Financial Results for the Quarter & Nine month ended ended **31<sup>st</sup> December, 2023.**

We are pleased to enclose hereby:

- Unaudited Standalone Financial Results for the Quarter & Nine month ended ended 31<sup>st</sup> December, 2023.
- Copy of Limited Review Report of the Company.

Kindly take same on record and acknowledge.

Thanking You,

For Sangam Finserv Limited

  
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Pushendra Singh  
Company Secretary  
Mem.No.: A51609



**SANGAM FINSERV LIMITED**  
(Formerly known as Suchitra Finance & Trading Co. Ltd)

Reg off: B-10, 2nd Floor, Pur Road, S K Plaza, Bhilwara - 311001, Rajasthan  
Corp.Off. : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai-400 059  
Tel No.:01482-796146, Email id: suchitra@sangamgroup.com, www.sftc.co.in  
CIN: L65910RJ1981PLC079945

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER 2023**

Particulars	(Rs. In Lakhs) Except EPS					
	Quarter ended on			Nine Months ended on		Year ended on
	31-12-2023 (UNAUDITED)	30-09-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-12-2023 (UNAUDITED)	31-12-2022 (UNAUDITED)	31-03-2023 (AUDITED)
<b>I Revenue from operations</b>						
Interest income	458.94	434.13	434.12	1,291.99	1,186.84	1,625.88
Fees and Commission Income	13.46	58.92	7.55	77.69	17.55	7.69
Net gain on fair value changes	3.61	9.78	-	17.11	-	15.79
<b>Total Revenue from operations</b>	<b>476.02</b>	<b>502.83</b>	<b>441.67</b>	<b>1,386.78</b>	<b>1,204.39</b>	<b>1,649.36</b>
<b>II Other income</b>	<b>0.29</b>	<b>0.29</b>	<b>12.75</b>	<b>0.86</b>	<b>13.26</b>	<b>1.02</b>
<b>Total Income (I + II)</b>	<b>476.30</b>	<b>503.12</b>	<b>454.42</b>	<b>1,387.65</b>	<b>1,217.65</b>	<b>1,650.38</b>
<b>III Expenses</b>						
Finance expenses	97.66	87.83	124.31	256.93	273.24	398.57
Impairment on financial instruments	0.36	0.36	1.35	0.70	2.27	(4.42)
Employee benefits expense	44.41	39.08	17.20	116.12	21.34	122.06
Depreciation, amortisation and impairment	6.06	5.88	6.30	17.57	17.68	25.07
Other expenses	39.03	25.92	13.23	111.00	48.84	189.53
<b>Total Expenses</b>	<b>187.53</b>	<b>159.07</b>	<b>162.40</b>	<b>502.32</b>	<b>363.37</b>	<b>730.82</b>
<b>Profit before tax</b>	<b>288.77</b>	<b>344.05</b>	<b>292.02</b>	<b>885.33</b>	<b>854.28</b>	<b>919.56</b>
<b>IV Tax Expenses</b>						
Current tax	73.40	77.93	71.31	224.52	214.80	244.20
Earlier Years	(0.00)	(0.01)	(4.35)	(0.01)	(5.76)	(6.21)
Deferred tax	(1.01)	3.22	-	(1.69)	37.30	37.30
<b>Total Tax Expenses</b>	<b>72.39</b>	<b>81.14</b>	<b>66.96</b>	<b>222.82</b>	<b>246.34</b>	<b>275.29</b>
<b>V Profit for the year</b>	<b>216.39</b>	<b>262.91</b>	<b>225.06</b>	<b>662.51</b>	<b>607.94</b>	<b>644.27</b>
<b>VI Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Fair Value gain/(Loss) on income recognised in OCI	(10.56)	2.57	-	(7.99)	5.83	5.83
Income tax benefit/(expense) on above	-	2.74	-	2.74	-	10.42
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	0.90
Income tax benefit/(expense) on above	-	-	-	-	-	(0.23)
<b>Total Other Comprehensive Income</b>	<b>(10.56)</b>	<b>5.31</b>	<b>-</b>	<b>(5.25)</b>	<b>5.83</b>	<b>16.93</b>
<b>VII Total Comprehensive Income for the period</b>	<b>205.83</b>	<b>268.22</b>	<b>225.06</b>	<b>657.26</b>	<b>613.78</b>	<b>661.20</b>
<b>VIII Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	<b>932.25</b>	<b>932.25</b>	<b>932.25</b>	<b>932.25</b>	<b>932.25</b>	<b>932.25</b>
<b>IX Other Equity</b>						10,994.19
<b>X Earnings per equity share (Rs) (*not annualised) :</b>						
(1) Basic	2.32*	2.76*	2.41*	7.11*	6.52*	6.91
(2) Diluted	2.32*	2.76*	2.41*	7.11*	6.52*	6.91

**Notes:**

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th Feb 2024 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is engaged solely in finance & investment activity segment and all activities of the Company revolve around this business. The Company's business activity falls within a single business segment, therefore, segment reporting in terms of Ind AS 108 on Operating Segment is not applicable.
- The earning per equity shares (EPS) are not annualised for the Quarter & Nine month ended 31st December, 2023 & 31st December, 2022 and for the Quarter ended 30th September, 2023.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Bhilwara  
Dated: 09-Feb-24



For Sangam Finserv Limited

Arjun Agal  
Whole Time Director  
DIN: 07575105

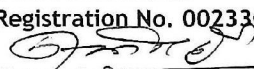
**O. P. DAD & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRST FLOOR, PLOT NO. 49, MTM COLONY,**  
**BHILWARA-311001 (RAJASTHAN)**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

The Board of Directors,  
SANGAM FINSERV LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sangam Finserv Limited ("the Company") for the quarter ended on 31<sup>ST</sup> December, 2023, statement of assets and liabilities as at 31<sup>ST</sup> December, 2023 and statement of cash flows for the period ended 31<sup>ST</sup> December, 2023 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('the regulation') as amended ('the regulations')
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND-AS') as prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P DAD & CO.  
Chartered Accountants  
Firm Registration No. 002330C

  
(Sunil Kumar Lohtiya)  
PARTNER  
M.No. 075948  
UDIN- 24075948BKBMC13753



Place: Bhilwara  
Date: 09.02.2024