

# EKAM LEASING AND FINANCE CO. LTD.

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : info@ekamleasing.com Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

Date: 30<sup>th</sup> May 2019

THROUGH MAIL/LISTING PORTAL

Scrip Code No.: **530581**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Maharashtra

**Sub: Submission of Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31<sup>st</sup> March, 2019**

Dear Sir/Madam,

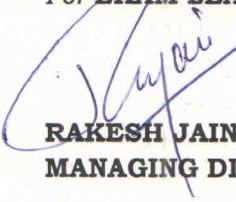
In due compliance with Circular no. CIR/CFD/CMD/15/2015 Dated 30<sup>th</sup> November 2015 & CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the listing Regulations, 2015"), please find enclosed herewith :-

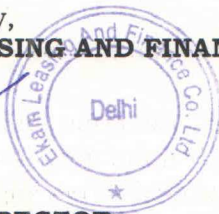
- Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019 ;
- Statement of Assets and Liabilities (Standalone and Consolidated) as on 31<sup>st</sup> March 2019;
- Audit Report (Standalone & Consolidated) for the quarter and year ended March 31, 2019 ;
- Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company in their meeting held on Thursday, 30<sup>th</sup> May, 2019

You are requested to take the same on your records and acknowledge the same.

Thanking You,  
Yours Faithfully,  
For **EKAM LEASING AND FINANCE CO. LIMITED**

  
**RAKESH JAIN**  
**MANAGING DIRECTOR**



**Encl.: as above**

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report on Quarterly Standalone Financial results and Year to date Results of Ekam Leasing and Finance Co. Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Ekam Leasing and Finance Co. Limited

1. We have audited the accompanying statement of standalone financial results of Ekam Leasing and Finance Co. Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-months period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019 and our review of the standalone financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act read with rule 7 of the Companies (Accounts) Rules, 2014 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of the Regulation read with Circular, in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Doogar & Associates  
Chartered Accountants  
Reg. No. 000561



*Vardhman*  
(Vardhman Doogar)  
Partner  
M. No.: 517347  
Place: Hisar  
Date: May 30, 2019

**Ekam Leasing and Finance Co. Limited**  
**CIN- L74899DL1993PLC055697**  
**Regd. Office : 11, Rani Jhansi Road, Motia Khan, M M Road, New Delhi-110 055**  
**Email ID: ekam.leasing1@gmail.com**

**Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019**

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operation	12.82	17.71	29.01	74.45	101.96
II	Other Income	0.23	-	-	0.77	0.60
III	<b>Total Income</b>	<b>13.05</b>	<b>17.71</b>	<b>29.01</b>	<b>75.22</b>	<b>102.56</b>
IV	<b>Expenses:</b>					
	a) Employees benefits expense	1.70	1.78	2.46	6.03	5.09
	b) Finance cost	3.13	9.14	24.14	30.95	62.31
	c) Depreciation and amortisation expense	0.76	0.37	-	1.97	-
	d) Other expenses	4.88	2.53	0.05	40.57	10.58
	<b>Total Expenses</b>	<b>10.47</b>	<b>13.82</b>	<b>26.65</b>	<b>79.52</b>	<b>77.98</b>
V	<b>Profit before tax</b>	<b>2.58</b>	<b>3.89</b>	<b>2.36</b>	<b>(4.30)</b>	<b>24.58</b>
VI	<b>Tax Expenses :</b>					
	(a) Current Tax	(5.56)	1.32	0.41	-	6.73
	(b) Tax adjustments earlier years	(20.19)	-	1.38	(20.19)	0.80
	(c) Deferred Tax	6.58	(0.06)	(0.31)	(0.20)	(0.38)
	<b>Total Tax Expense</b>	<b>(19.17)</b>	<b>1.26</b>	<b>1.48</b>	<b>(20.39)</b>	<b>7.15</b>
VII	<b>Net Profit from ordinary activities after tax</b>	<b>21.75</b>	<b>2.63</b>	<b>0.88</b>	<b>16.09</b>	<b>17.43</b>
VIII	Paid up equity share capital (face value Rs 10/-)	300.00	300.00	300.00	300.00	300.00
IX	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				42.37	26.28
X	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annuaslised)					
	(a) Basic	0.72	0.09	0.03	0.54	0.58
	(b) Diluted	0.72	0.09	0.03	0.54	0.58
XI	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annuaslised)					
	(a) Basic	0.72	0.09	0.03	0.54	0.58
	(b) Diluted	0.72	0.09	0.03	0.54	0.58

For EKAM LEASING AND FINANCE CO. LTD

MANAGING DIRECTOR



**Ekam Leasing and Finance Co. Limited**  
**CIN- L74899DL1993PLC055697**  
**Regd. Office : 11, Rani Jhansi Road, Motia Khan, M M Road, New Delhi-110 055**  
**Email ID: ekam.leasing1@gmail.com**

**Audited Statement of Standalone Assets and Liabilities as at March 31, 2019**

(Rs. in Lakhs)

Sr. No.	Particulars	As at March 31, 2019	As at March 31, 2018
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	300.00	300.00
	(b) Reserves and Surplus	42.37	26.28
	<b>Sub-Total-Shareholders' funds</b>	<b>342.37</b>	<b>326.28</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	87.72	78.50
	<b>Sub-Total-non-current liabilities</b>	<b>87.72</b>	<b>78.50</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	179.81	281.13
	(b) Other current liabilities	7.90	8.89
	(c) Short-term provisions	1.35	8.30
	<b>Sub-Total-current liabilities</b>	<b>189.06</b>	<b>298.32</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>619.15</b>	<b>703.10</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant & equipment		
	- Tangible assets	4.54	0.08
	- Intangible assets	-	-
		<b>4.54</b>	<b>0.08</b>
	(b) Non-current investment	41.55	41.56
	(c) Deferred tax assets (net)	0.60	0.40
	(d) Long-term loans and advances	47.00	7.00
	<b>Sub-Total-non-Current assets</b>	<b>93.69</b>	<b>49.04</b>
2	<b>Current assets</b>		
	(a) Cash and cash equivalents	3.99	11.96
	(b) Short-term loans and advances	521.47	642.10
	<b>Sub-Total-current assets</b>	<b>525.46</b>	<b>654.06</b>
	<b>TOTAL - ASSETS</b>	<b>619.15</b>	<b>703.10</b>

**Note:**

- The above financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019.
- The Company is an NBFC registered with the Reserve Bank of India and is in the business of providing loan facility. As such there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' specified under section 133 of the Companies Act 2013.
- The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous periods'/years' figures have been regrouped wherever necessary.

For Ekam Leasing and Finance Co. Limited

Rakesh Jain  
 Managing Director  
 DIN- 00061737



Place:- New Delhi  
 Date:- May 30, 2019

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report on Consolidated Financial Results of Ekam Leasing and Finance Co. Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Ekam Leasing and Finance Co. Limited

1. We have audited the accompanying statement of consolidated financial results of Ekam Leasing and Finance Co. Limited ('the Company'), comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements, the Statement:


(i) include the year-to-date results of the following entities:

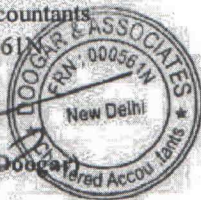
Company Name	Nature of Relationship
Jet Air Securities Pvt. Ltd	Wholly Owned Subsidiary Company
Pramuk Energy Private Limited	Wholly Owned Subsidiary Company
Rex Overseas Private Limited	Wholly Owned Subsidiary Company
S & S Balajee Mercantile Private Limited	Wholly Owned Subsidiary Company
Srimati Trading Co. Private limited	Associate company
NKJ Securities and Finance Ltd	Associate company



- (ii) is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March, 2019.
4. We did not audit the financial statements of 4 subsidiaries, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 540.88 lakhs as at March 31, 2019, total revenues of Rs. 22.98 lakhs for the year ended March 31, 2019 and total profit after tax of Rs. 14.86 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our opinion on the Statement is not modified in respect of this matter.
5. The consolidated financial statements also include the Group's share of net loss of Rs. 1.41 lakhs for the year ended March 31, 2019, as considered in the consolidated financial statements, in respect of two Associates whose financial statements and other financial information have not been audited by us and these financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors. Our opinion on the Statement is not modified in respect of this matter.

For Doogar & Associates  
Chartered Accountants  
Reg. No.000561N

  
(Vardhman Doogar)  
Partner  
M. No.: 517347  
Place: Hisar  
Date: May 30, 2019



**Ekam Leasing and Finance Co. Limited**  
**CIN- L74899DL1993PLC055697**  
**Regd. Office : 11, Rani Jhansi Road, Motia Khan, M M Road, New Delhi-110 055**  
**Email ID: ekam.leasing1@gmail.com**

**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2019**

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Year Ended	
		31.03.2019	31.03.2018
		Audited	Audited
I	Revenue from Operation	75.65	117.57
II	Other Income	12.66	0.60
<b>III</b>	<b>Total Income</b>	<b>88.31</b>	<b>118.17</b>
<b>IV</b>	<b>Expenses:</b>		
	a) Employees benefit expenses	8.43	7.49
	b) Finance cost	21.07	53.22
	c) Depreciation and amortisation expense	1.97	-
	d) Other expenses	41.75	12.04
	<b>Total Expenses</b>	<b>73.22</b>	<b>72.75</b>
<b>V</b>	<b>Profit before share of Profit/(Loss) of Associates, Exceptional Item and Tax</b>	<b>15.09</b>	<b>45.42</b>
VI	Share of Profit/( Loss) of Associates	(1.41)	-
<b>VII</b>	<b>Profit before Exceptional Item and Tax</b>	<b>13.68</b>	<b>45.42</b>
VIII	Exceptional items/Extra ordinary items	-	-
<b>IX</b>	<b>Profit from ordinary activities before tax</b>	<b>13.68</b>	<b>45.42</b>
<b>X</b>	<b>Tax Expenses :</b>		
	(a) Current Tax	5.20	13.03
	(b) Deferred Tax	(0.20)	(0.38)
	(c) Earlier Year Tax	(20.86)	2.95
	<b>Total Tax Expenses</b>	<b>(15.86)</b>	<b>15.60</b>
<b>XI</b>	<b>Net Profit from ordinary activities after tax</b>	<b>29.54</b>	<b>29.82</b>
XII	Paid up equity share capital (face value Rs 10/-)	300.00	300.00
XIII	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	525.92	496.38
<b>XIV</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annuaslised)</b>		
	(a) Basic	0.98	0.99
	(b) Diluted	0.98	0.99
<b>XV</b>	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annuaslised)</b>		
	(a) Basic	0.98	0.99
	(b) Diluted	0.98	0.99

For EKAM LEASING AND FINANCE CO. LTD

MANAGING DIRECTOR





**Audited Statement of Consolidated Assets And Liabilities as at March 31, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(b) Reserves and Surplus	300.00	300.00
	<b>Sub-Total-shareholder funds</b>	<b>825.92</b>	<b>796.38</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2.16	5.10
	<b>Sub-Total-non-current liabilities</b>	<b>2.16</b>	<b>5.10</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	162.82	260.70
	(b) Other current liabilities	16.87	20.30
	(c) Short-term provisions	6.55	14.75
	<b>Sub-Total-current liabilities</b>	<b>186.24</b>	<b>295.76</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1,014.32</b>	<b>1,097.24</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant & equipment		
	- Tangible assets	15.24	10.78
	- Intangible assets	-	-
		<b>15.24</b>	<b>10.78</b>
	(b) Non-current investment	15.01	261.42
	(c) Deferred tax assets (net)	0.60	0.40
	(d) Long-term loans and advances	103.31	164.65
	<b>Sub-Total-non-current assets</b>	<b>134.16</b>	<b>437.25</b>
2	<b>Current assets</b>		
	(a) Cash and cash equivalents	9.08	15.30
	(b) Short-term loans and advances	576.08	644.69
	(c) Other Current Assets	295.00	-
	<b>Sub-total-Current Assets</b>	<b>880.16</b>	<b>659.99</b>
	<b>TOTAL - ASSETS</b>	<b>1,014.32</b>	<b>1,097.24</b>

**Note:**

- The above financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019.
- The audited consolidated financial results relate to Ekam Leasing and Finance Co. Limited (the 'Holding Company') and its subsidiaries and associates (together referred as 'Group'). The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standard (AS) - 21 'Consolidated Financial Statements' and Accounting Standard (AS) 23 Accounting for Investments in Associates ' notified under Section 133 of the Companies Act, 2013 (the 'Act') read together with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules 2016.
- Previous periods figures have been re-grouped/reclassified to current period's classification.

For Ekam Leasing and Finance Co. Limited

Rakesh Jain  
 Managing Director  
 DIN- 00061737



Place:- New Delhi  
 Date:- May 30, 2019

# EKAM LEASING AND FINANCE CO. LTD.

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : info@ekamleasing.com Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

**Date- May 30, 2019**

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street ,Fort,  
Mumbai-400001

**Scrip Code-530581**

**Sub:-Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

## DECLARATION

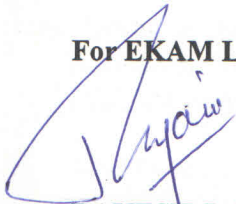

We, Rakesh Jain, Managing Director and Krishan Kumar Didwaniya, Chief Financial Officer of M/s Ekam Leasing and Finance Co. Limited having its Registered Office at No. 11 Rani Jhansi Road, M.M Road (Motia Khan) New Delhi-110055, hereby declare that the Statutory Auditors of the Company, M/s Doogar & Associates, Chartered Accountants (FRN:000561N) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31,2019.

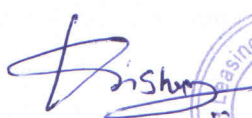

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 as amended by the SEBI(Listing Obligations and Disclosure Requirements )Regulations, 2016,vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For **EKAM LEASING AND FINANCE CO. LIMITED**

  
  
**RAKESH JAIN**  
**MANAGING DIRECTOR**

  
  
**KRISHAN KUMAR DIDWANIYA**  
**CHIEF FINANCIAL OFFICER**