REF: NS: SEC:
24th April, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: **Transfer of Equity Shares by Mahindra & Mahindra Employees'**
Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24th April, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

	ANNEXURE - I	
	MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST	
	LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS	
Sr No	**Name**	**Total No. of Options exercised**
1	Prashant Naravane	80
2	Ajay Pillay	500
3	Rajesh Jejurikar	15721
4	Pankaj Shah	1483
5	Kuldeep Sharma	379
6	Prateek Yadav	626
7	Yogesh Ghogale	119
8	Varad Gokhale	60
9	Sachin Gejage	91
10	Suhas Namdev Borate	279
11	Jayesh Bhosle	245
12	Swaroop Keskar	200
13	Parthasarathy A	280
14	Naresh Kasoju	128
15	Mohit Kamlani	322
16	Vimalathithan Murukesan	150
17	Malavika Menon	25
18	Thiraviam Meenakshi	107
19	Sorabh Talwar	1800
20	Ankur Goel	170
21	Yogesh Sharma	29
22	Joy Guru Halder	496
23	Imtiyaz Ahmed Shaikh	371
24	Samir Sachdeva	500
25	Soumitra Sengupta	7346
26	Peer Mohammad	150
27	Prabakaran D	401
28	Manuj Gupta	102
	Total	**32160**