

**UPASANA FINANCE LIMITED**

Regd Off: Sapna Trade Centre, 10<sup>th</sup> Floor,  
10B/2 No. 109, P.H Road, Chennai – 600 084

CIN: L65191TN1985PLC011503

Email ID: upasana\_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Date: 30.05.2019

To  
The Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Audited financial results for the year ended 31<sup>st</sup> March, 2019**

We would like to inform you that the audited financial results for the year ended 31<sup>st</sup> March 2019 were approved by the Board of Directors of the Company at its meeting held on 30.05.2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we submit the following:

- a) Audited financial results for the year ended 31<sup>st</sup> March, 2019
- b) Copy of the report of Auditor for the year ended 31<sup>st</sup> March, 2019

The meeting commenced at 4.30 P.M. and concluded at 7.45 P.M.

Kindly acknowledge the receipt.

Thanking You  
Yours Faithfully

For M/s. UPASANA FINANCE LIMITED

*M. Bhavika Jain*  
Bhavika M Jain  
Director  
DIN: 07704015



Ph: 9600030346

Website: [www.upasanafinance.com](http://www.upasanafinance.com)

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CIN: L65191TN1985PLCO11503

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Income from Operations	39.65	(44.28)	29.76	105.73	52.95
	b) Other Operating Income	-	-	-	-	55.36
	Total Income from Operations	<b>39.65</b>	<b>(44.28)</b>	<b>29.76</b>	<b>105.73</b>	<b>108.31</b>
2	Expenses					
	a) Employee Benefit Expenses	3.11	3.84	-	10.67	39.77
	b) Depreciation and Amortisation Expenses	-	-	-	0.14	-
	c) Listing Fees	0.18	(0.57)	1.37	3.65	2.62
	d) Advertisement Expenses	0.11	0.08	0.34	0.44	5.04
	e) Other Expenses	19.06	3.00	11.73	27.31	22.68
	Total Expenses	<b>22.46</b>	<b>6.36</b>	<b>13.44</b>	<b>42.21</b>	<b>70.11</b>
3	Profit/(Loss) from Operations Before Other Income, Finance Costs & Exceptional Items	17.20	(50.64)	16.32	63.52	38.20
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items	<b>17.20</b>	<b>(50.64)</b>	<b>16.32</b>	<b>63.52</b>	<b>38.20</b>
6	Finance Costs	0.00	0.00	0.02	0.01	0.03
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items	<b>17.19</b>	<b>(50.64)</b>	<b>16.30</b>	<b>63.51</b>	<b>38.17</b>
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	<b>17.19</b>	<b>(50.64)</b>	<b>16.30</b>	<b>63.51</b>	<b>38.17</b>
10	Tax Expense					
	a) Current Year	19.82	-	9.83	19.82	9.83
	b) Earlier Year	-	-	-	-	-
11	Net Profit from Ordinary Activities After Tax	<b>(2.62)</b>	<b>(50.64)</b>	<b>6.47</b>	<b>43.70</b>	<b>28.34</b>
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	<b>(2.62)</b>	<b>(50.64)</b>	<b>6.47</b>	<b>43.70</b>	<b>28.34</b>
14	Paid-Up Equity Share Capital	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserve)	918.99		875.29	918.99	875.29
16	Earnings Per Share (EPS) Before Extraordinary Items (Face value or Rs. 10/- per Share)					
	a) Basic	(0.06)	(1.18)	0.15	1.02	0.66
	b) Diluted	(0.06)	(1.18)	0.15	1.02	0.66
17	Earnings Per Share (EPS) After Extraordinary Items (Face value or Rs. 10/- per Share)					
	a) Basic	(0.06)	(1.18)	0.15	1.02	0.66
	b) Diluted	(0.06)	(1.18)	0.15	1.02	0.66

*Y. Bhavika Jais*



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**Statement of Assets & Liabilities**

*(Rs. In Lakhs)*

Particulars	As on	As on
	31.03.2019	31.03.2018
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1) Shareholders Funds</b>		
(a) Share Capital	427.80	427.80
(b) Reserves and Surplus	918.99	875.29
<b>Total Shareholders Funds</b>	<b>1,346.79</b>	<b>1,303.09</b>
<b>2) Non-Current Liabilities</b>		
(a) Long-term provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3) Current Liabilities</b>		
a) Short-term borrowings	-	1.00
(b) Other current liabilities	4.74	4.54
(c) Short-term provisions	7.68	(2.13)
<b>Total Current Liabilities</b>	<b>12.42</b>	<b>3.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,359.21</b>	<b>1,306.49</b>
<b>B. ASSETS</b>		
<b>1) Non-Current Assets</b>		
a) Fixed Assets	1.09	-
b) Long Term Loans & Advances	-	18.77
<b>Total Non-Current Assets</b>	<b>1.09</b>	<b>18.77</b>
<b>2) Current assets</b>		
a) Current Investments	-	-
b) Trade receivables	-	-
c) Cash and cash equivalents	283.30	157.98
d) Short-term loans and advances	1,063.42	1,129.74
e) Other current assets	11.40	-
<b>Total Current Assets</b>	<b>1,358.12</b>	<b>1,287.72</b>
<b>TOTAL ASSETS</b>	<b>1,359.21</b>	<b>1,306.49</b>

**NOTE:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2019.
- The figures for quarter ended 31st March 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- The company deals only with Financing Activities and hence Accounting Standard (AS -17) relating to "Segment Reporting" is not applicable.
- Previous year figures were regrouped/reclassified wherever necessary to confirm the current years classification
- The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).

Place : Chennai  
Date : 30.05.2019

For UPASANA FINANCE LIMITED

*M. Bhavika Jain*

Bhavika M Jain  
Director  
DIN: 07704015



Date : .....

**Auditor's Report on Quarterly Financial Results and Year to Date Results of  
Upasana Finance Limited Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Upasana Finance Limited**

We have audited the quarterly financial results of M/s. Upasana Finance Limited for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 1<sup>st</sup> April 2018 To 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

**For M/s.Kalyanasundaram & Co  
Chartered Accountants**

  
**K.S.Raghunathan  
Partner**

**Membership No: 013827**

Place: Chennai  
Date: 30<sup>th</sup> May 2019



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May 30, 2019

To  
The Department of Corporate Relations  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub:** Declaration with respect to the Audit Report with unmodified opinion  
to the Audited Financial Results for the financial year ended 31.03.2019.

Pursuant to the Regulation No.33(3)(d) of the SEBI (LODR) Regulations 2015 and SEBI circular No.8EBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016, we declare that the Statutory Auditors M/s. Kalyanasundaram & Co, Chartered Accountants, Chennai have issued an Audit Report with respect to the Audited Financial Results for the financial year ended 31.03.2019 with unmodified opinion.

This is for your kind information and records.

Thanking you,  
Yours Faithfully

For M/s. UPASANA FINANCE LIMITED

*Bhavaika Jain*

Bhavaika Jain  
Director  
DIN: 07704015

