



Date: 13-11-2018
Place: Hyderabad

To,
Department of Corporate Affairs,
BSE Limited,
25th floor, P J Towers,
Dalal Street,
Mumbai- 400 001

Respected Sir/madam,

Sub: Outcome of Board meeting - approval of Un-Audited Financial Results for the 2nd Quarter ended 30-09-2018(2018-19) Regulation- 30(2) and 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Ref: Scrip Id: Sowbhagya & Scrip Code: 532025.

With reference to the cited subject, we are hereby informing you that, the board of directors meeting of **M/s. Sowbhagya Media Limited** held on Tuesday, 13th November, 2018 at Plot No.79, First Floor, H.NO.8-3-230/P/30, Sravanthi Nagar, JubileeHills, Hyderabad-500045at 4:00 PM and considered and approved the Un-Audited financial results for the 2nd Quarter ended 30-09-2018 (2018-19)- under Regulation- 30(2) read with Schedule III and 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015.

Thanking you,

For Sowbhagya Media Limited
CIN-L51109TG1994PLC018800



K RAMAKRISHNA PRASAD
Managing Director
DIN: 00016309

SOWBHAGYA MEDIA LIMITED



SOWBHAGYA

SOWBHAGAYA MEDIA LIMITED

Plot No. 854-E, Road No. 44, Jubilee hills, Hyderabad - 500 033.

(CIN No. L51109TG1994PLC018800)

BSE Scrip Code: 532025

BSE Scrip Id: Sowbhagya

Part - I Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

(Rs. in Lakhs)

S No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
	Income from Operations						
1	Gross Income from Operations	0.00	5.55	69.13	5.55	167.58	307.98
	Total	0.00	5.55	69.13	5.55	167.58	307.98
2	Expenditure						
	a) Operating Expenses	1.79	4.20	51.71	5.99	154.83	230.63
	b) Employees Cost	10.03	8.91	6.46	18.94	12.71	29.54
	c) Depreciation and Amortisation Expenses	1.49	1.49	1.53	2.97	3.83	7.03
	d) Other Expenditure	24.57	9.19	34.74	33.75	59.49	154.36
	Total	37.87	23.78	94.44	61.66	230.86	421.56
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-37.87	-18.23	-25.31	-56.11	-63.28	-113.59
4	Other Income	0.00	0.81	0.27	0.81	2.24	26.39
5	Profit before ordinary activities before finance costs and Exceptional Items (3+4)	-37.87	-17.42	-25.04	-55.29	-61.04	-87.20
6	Finance costs	0.00	0.00	1.78	0.00	1.96	1.29
7	Profit after ordinary activities after finance costs but before Exceptional Items (5-6)	-37.87	-17.42	-26.82	-55.29	-63.00	-88.49
8	Exceptional items	-	-	-	0.00	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-37.87	-17.42	-26.82	-55.29	-63.00	-88.49
10	Tax expense	-0.38	-0.59	-4.21	-0.97	-6.78	-6.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) for the period	-37.50	-16.83	-22.61	-54.33	-56.22	-81.61
12	A.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive Income, (net of Tax)	-	-	-	-	-	-
	Total comprehensive Income for the Period (11-12)	-37.50	-16.83	-22.61	-54.33	-56.22	-81.61
12	Paid-up equity share capital (Face Value of the Share - Rs.10 each)	1093.00	1093.00	1093.00	1093.00	1093.00	1093.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
14	Earnings Per Share (EPS) - in Rs.						
	Basic and diluted EPS before Extraordinary items for the period and for the previous year (not annualized)	-0.34	-0.15	-0.21	-0.50	-0.51	-0.75

Notes :

1. The Operation of the company is only one segment viz., producing of daily serials in regional languages which are being telecast in regional channels in Telugu and also into production and distribution of telugu films.

2. The above un-audited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on Nov 13 2018

3. The financial results of the company has been prepared in accordance with the companies (Indian Accounting Standards) (Ind AS) notified under section 133 of the Companies Act, 2013 and read with companies (Indian Accounting Standards) Rules, 2015 as amended by companies (Indian Accounting Standards)(Amendment) Rules, 2016 and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.

The company adopted Ind AS from 1st April, 2017 and accordingly, these financial results including for all periods presented in accordance with Ind AS. Limited Review as been carried out by the Statutory Auditors for the Quarter and Half year ended 30th September 2018 and the restated financial results for the year ended 31st March, 2018, has been reviewed by the statutory Auditors. Resulted Financial results and reconciliation of the net profit in accordance with Ind AS 101- First time Adoption of Indian Accounting Standards is given below:

Plot No. 79, D.No. 8-3-230/P/30, Sravanthi Nagar, Jubille Hills, Hyderabad - 500 045.

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SOWBHAGYA MEDIA LIMITED



A.Reconciliation of Above mentioned results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Rs. in Lakhs)

Particulars	for the Quarter ended 30.09.2018	for the half year ended 30.09.2018	for the Year ended 31.03.2018
Net Profit / (Loss) after Tax for the Period (as per Previous GAAP)	- 37.50	- 54.33	- 81.61
Add: Other comprehensive Income (OCI)	-	-	-
Less: Other Adjustments	-	-	-
Less: Tax Adjustments	-	-	-
Net Profit / (Loss) after Tax for the Period (as per Ind AS)	- 37.50	- 54.33	- 81.61
Other comprehensive Income, net of Income taxes	-	-	-
Total comprehensive Income, net of Income taxes as reported under Ind As	- 37.50	- 54.33	- 81.61

(i) The exemption applied at transaction - Ind AS 101 allows first time adopter exemption from retrospective application of certain requirements under Ind AS. Accordingly, the company adopted the following exemptions in its standalone financial results.

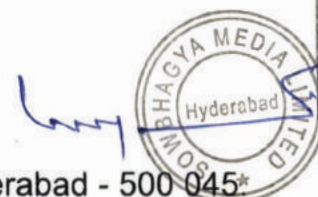
Property, Plat and Equipment and intangible assets were carried in Balance Sheet prepared in accordance with Previous GAAP as at 31st March, 2016 under Ind AS, the Company has elected to regard such carrying values as deemed cost on the date of transaction.

4.Limited Review of the above mentioned results as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors. This report does not have any impact on the above mentioned results and notes which need to be explained.

5. Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at	As at
	30th Sept. 2018 (Unaudited)	31st March, 2018 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	36.05	35.83
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	49.61	49.60
(d) Financial assets	-	-
(i) Loans	576.90	550.44
(ii) Other Financial assets	159.18	160.17
(e) Deferred tax asset	10.54	10.16
(f) Other Non-current asset	-	2.84
(2) Current assets		
(a) Financial assets		
(i) Trade receivables	15.96	50.01
(ii) Cash and cash equivalents	14.83	40.12
(iii) Other bank balances	0.79	23.00
(iv) Loans	-	-
(b) Current tax assets (net)	5.52	19.33
(c) Other current assets	36.49	64.70
Total Assets	905.87	1,006.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,093.00	1,093.00
Other Equity	189.67	135.34
Non controlling interest	-	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non current liabilities	-	-



SOWBHAGYA MEDIA LIMITED



(2) Current liabilities	-	-
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade Payables	0.22	44.65
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other current liabilities	2.32	3.88
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	905.87	1,006.19

5. Comparative figures have been re-grouped and re-cast wherever considered necessary, to make them comparable.

Place : Hyderabad
Date : 13.11.2018

for Sowbhagya Media Limited

K Ramakrishna Prasad
Managing Director



LIMITED REVIEW REPORT

To,
Board of Directors of
M/s. Sowbhagya Media Limited
Hyderabad.

We have reviewed the accompanying statement of un-audited financial results of " SOWBHAGYA MEDIA LIMITED (the Company)" for the quarter ended 30th September,2018 together with the notes thereon (the statement) .The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as modified by Circular No. CIR/CFD/FAC/62/2016 DATED 5TH July,2016 This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in india. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No., CIR/CFD/ FAC/62/2016 dated 5th July ,2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:Hyderabad
Date: 13th November,2018

For KVSRY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.08169S


(KARI VENKATESWARLU)
Partner
Membership No:207068