



**RAJRATAN**

OUTPERFORM

INDIA | THAILAND

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**22<sup>nd</sup> July, 2019**

To,  
**Bombay Stock Exchange**  
**Phiroze J.J. Tower**  
**Dalal Street, Fort**  
**MUMBAI – 400 001**

**Sub: Outcome of the Board meeting held on 22<sup>nd</sup> July, 2019 and unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2019**

**Scrip Code: 517522**

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company, at their meeting held today, has inter alia approved the following -

1. Unaudited financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2019.
2. Limited Review Report by the statutory Auditors on Unaudited financial results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2019.
3. Recommend the issuance of fully paid up Bonus Shares in the ratio of 4:3 i.e. Four fully paid up Equity Shares for every 3 fully paid up Equity share/s held by the members as on a 'record date' to be fixed hereafter for the purpose, subject to the approval of shareholders.

The Company will also seek the approval of members of the Company *inter alia* for increase in authorised share capital of the Company

4. Taken on record resignation given by Mrs. Sangita Chordia, Executive Director of the Company.

Please note that the Board meeting commenced at 11.00 AM and concluded at 1.20 PM.

We request you to take the above on record and disseminate the aforesaid intimation to all the investing public.

Thanking you,  
Yours faithfully,  
For **Rajratan Global Wire Limited**

**Sunil Chordia**  
**Managing Director**  
**Din - 00144786**  
Encl: As above.



**RAJRATAN GLOBAL WIRE LIMITED**

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401  
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

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**As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of bonus shares:**

Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus equity shares will be issued out of Securities Premium of the Company available as on 31 <sup>st</sup> March, 2019. <sup>6</sup>
bonus ratio	Bonus issue in the ratio of 4:3, i.e. (Four) fully paid up equity share of Rs. 10/- each for every (Three) equity shares of Rs. 10/- each held by the members as on the 'record date' to be fixed for the purpose.
details of share capital - pre and post bonus issue	<p>The pre-bonus issue paid-up share capital of the company as on the date of this letter is Rs. 435.18 Lakhs consisting of 43,51,800 equity share of Rs. 10/- each.</p> <p>The post issue bonus paid-up equity share capital shall be Rs.1015.42 Lakhs consisting of 1,01,54,200 equity share of Rs. 10/- each. The actual number of bonus shares to be issued will be determined based on the paid up share capital as on the 'record date' to be fixed for the purpose.</p>
free reserves and / or share premium required for implementing the bonus issue	Rs. 5,80,24,000 (based on estimated number of bonus shares as per item no. 3 above) The actual amount will be determined based on the paid up share capital as on the 'record date' to be fixed for the purpose.
free reserves and / or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2019 (As per latest audited Balance sheet), Securities Premium amounting to Rs. 839.85 Lakhs
whether the aforesaid figures are audited;	Yes
estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board's approval, i.e. by September 20, 2019

*For Rajratan Global Wire Ltd.,*

*Managing Director*

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RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>								
	(i) Revenue from operations	8,660.46	8,258.60	7,506.16	31,455.76	13,032.74	12,893.12	12,277.49	49,288.95
	(ii) Other income	32.22	54.14	94.35	223.95	63.84	111.87	31.18	170.00
	<b>Total Revenue (i+ii)</b>	<b>8,692.68</b>	<b>8,312.74</b>	<b>7,600.51</b>	<b>31,679.71</b>	<b>13,096.58</b>	<b>13,004.99</b>	<b>12,308.67</b>	<b>49,458.95</b>
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	5,180.34	4,969.85	4,666.31	20,252.17	7,901.26	8,051.21	7,701.67	32,616.30
	(b) Purchases of Stock-in-trade	2.03	370.63	467.88	2,032.17	-	34.73	463.87	1,463.98
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	297.17	149.73	(100.28)	(645.03)	345.27	391.29	(19.26)	(1,002.57)
	(d) Employee benefit expenses	370.61	367.42	320.89	1,322.18	672.54	653.98	599.17	2,411.43
	(e) Finance cost	246.99	256.20	150.69	812.22	317.64	284.61	313.08	1,080.68
	(f) Depreciation and amortisation expenses	118.43	114.31	87.12	390.79	270.12	253.24	212.96	919.12
	(g) Other expenses	1,458.42	1,320.68	1,201.67	5,096.32	2,264.84	2,297.41	1,978.03	8,559.69
	<b>Total expenses</b>	<b>7,673.99</b>	<b>7,548.82</b>	<b>6,794.28</b>	<b>29,260.82</b>	<b>11,771.67</b>	<b>11,966.47</b>	<b>11,249.52</b>	<b>46,048.63</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,018.69</b>	<b>763.92</b>	<b>806.23</b>	<b>2,418.89</b>	<b>1,324.91</b>	<b>1,038.52</b>	<b>1,059.15</b>	<b>3,410.32</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>1,018.69</b>	<b>763.92</b>	<b>806.23</b>	<b>2,418.89</b>	<b>1,324.91</b>	<b>1,038.52</b>	<b>1,059.15</b>	<b>3,410.32</b>

(Rs. In Lakhs)

For Rajratan Global Wire Ltd.,

Managing Director

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
6	Tax Expenses								
	(i) Current Tax	249.40	208.41	128.61	593.93	249.40	208.41	128.61	593.93
	(ii) Deferred Tax	47.09	(9.32)	36.19	(43.88)	47.09	(9.32)	87.76	(43.88)
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)		-	-		43.81	52.49	-	189.33
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>296.49</b>	<b>199.09</b>	<b>164.80</b>	<b>550.05</b>	<b>340.30</b>	<b>251.58</b>	<b>216.37</b>	<b>739.38</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>722.20</b>	<b>564.83</b>	<b>641.43</b>	<b>1,868.84</b>	<b>984.61</b>	<b>786.94</b>	<b>842.78</b>	<b>2,670.94</b>
8	<b>Profit/(Loss) for the period from discontinued operations</b>		-	-		-		-	-
	Tax Expenses of discontinued operations			-					
	(i) Current Tax		-	-		-	-	-	-
	(ii) Deferred Tax		-	-		-	-	-	-
	<b>Net Profit/(Loss) for the period from discontinued operations after Tax</b>		-	-		-	-	-	-
9	<b>Net Profit/(Loss) for the period (7+8)</b>	<b>722.20</b>	<b>564.83</b>	<b>641.43</b>	<b>1,868.84</b>	<b>984.61</b>	<b>786.94</b>	<b>842.78</b>	<b>2,670.94</b>
10	<b>Other Comprehensive Income</b>								
a	<b>Items that will not be reclassified to Profit and Loss</b>								
i	Remeasurements of defined benefit plans	(3.50)	6.32	(6.00)	(11.68)	(3.50)	6.32	(6.00)	(11.68)
b	<b>Items that will be reclassified to Profit and Loss</b>								
i	Exchange Difference on Translation of foreign operation		-	-		911.02	41.84	(15.35)	154.48
11	<b>Total comprehensive Income for the Period (9+10)</b>	<b>718.70</b>	<b>571.15</b>	<b>635.43</b>	<b>1,857.16</b>	<b>1,892.13</b>	<b>835.10</b>	<b>821.43</b>	<b>2,813.74</b>
12	<b>Total comprehensive Income attributable to Parent</b>		-	-		-		-	-
	<b>Non Controlling Interest</b>		-	-		1,892.13	835.10	821.43	2,813.74

For Rajratan Global Wire Ltd.,

Managing Director

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	435.18	435.18	435.18	435.18	435.18	435.18	435.18	435.18
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)								
	a) Basic	16.60	12.98	14.74	42.94	22.63	18.08	19.37	61.38
	b) Diluted	16.60	12.98	14.74	42.94	22.63	18.08	19.37	61.38
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	16.60	12.98	14.74	42.94	22.63	18.08	19.37	61.38
	b) Diluted	16.60	12.98	14.74	42.94	22.63	18.08	19.37	61.38

**Notes:**

- 1 The above results for the quarter ended 30th June 2019 which have been subjected to Limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 22nd July 2019, in terms of regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of full financial year ended March 31 2019 and the unaudited published figure upto December 31, 2018 being the end of third quarter of the financial year which were subjected to limited review.

For Rajratan Global Wire Ltd.,

*Managing Director*

- 3 The above financial results have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013.read with the relevant rules issued thereunder and the other accounting principles generally accepted in india.
- 4 Exchange difference on translation of Rajratan Thai Wire Co. Ltd. (The wholly owned subsidiary) the foreign operation are mainly on account of appreciation of Thai Bhat with respect to Indian Rupee and also on account of reduction of accumulated Losses in the subsidiary.
- 5 The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- 6 Previous Period figure have been re-grouped/ re-classified wherever necessary.

Date:-22nd July , 2019

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED  
*For Rajratan Global Wire Ltd.,*

*(SUNIL CHORDIA)*  
MANAGING DIRECTOR

DIN :00144786



# D S Mulchandani & Co.

## Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

### Limited Review Report

Date: 22.07.2019

To,  
The Board of Directors of  
M/s Rajratan Global Wires Limited  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Rajratan Global Wire Limited, ('the Company') for the quarter ended on 30th June 2019 ('the Statements') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "The Regulations".

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2019 including the reconciliation of profit under Ind AS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)  
Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.  
Chartered Accountants  
FRN 021781C  
UDIN 19404709AAAAAP2583



*Deepak S. Mulchandani*  
(CA. Deepak S Mulchandani)  
Proprietor  
M. No. 404709

Place of Signature: Indore  
Date: 22.07.2019





# D S Mulchandani & Co.

## Chartered Accountants

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Tel : +91-99811-74888, 0731-4037488. E-mail : deepak.mulchandani@gmail.com

### Limited Review Report

Date: 22.07.2019

To,  
The Board of Directors of  
M/s Rajratan Global Wires Limited  
Indore

We have reviewed the accompanying statement of unaudited consolidated financial results('The Statements') of M/s. Rajratan Global Wire Limited (hereinafter referred to as "The Holding Company") and its subsidiaries (The Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the quarter ended on 30th June 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> June, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended on 30th June 2019 including the reconciliation of profit under IndAS with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D S Mulchandani & Co.  
Chartered Accountants

FRN 021781C

NDIN 19404709AAAAAQ9195



(CA. Deepak S Mulchandani)

Proprietor

M. No. 404709

Place of Signature: Indore

Date: 22.07.2019