



# Bindal Exports Limited

Date-November 03, 2018

To,

The Secretary,  
The BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400023

Company Scrip code: - 540148

**Sub:- Outcome of the (05/2018-19) Board Meeting**

Dear Sir,

This is to inform you under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 a meeting of the Board of Directors of the Company was held today i.e. November 03, 2018 which commenced at 04:00 P.M and Concluded on 05:45 P.M. In that meeting the Board has considered the following matters:

1. Un-audited Financial Results for the half year ended September 30, 2018.
2. Limited Review Report of the Auditors of the Company in respect of the Un-audited Financial Results for the half year ended September 30, 2018.
3. Appointment of Ms. Kiran Goklani (A48453) as the Company Secretary & the Compliance officer of the Company.
4. Reviewed the Business Operations.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Bindal Exports Limited

Ravindrakumar Kanhaiyalal Arya  
Managing Director  
DIN-00033067

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Office :  
Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.  
Tel. : +91 261 2640706, Fax : +91 261 2640705  
Website : www.bindalmill.com, E-mail : info@bindalmill.com

Factory :  
P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 395 225, India.  
Tel. : +91 2622 271009, 273109, 272801  
CIN : US1109GJ2007PLC050915

INTERIM FINANCIAL STATEMENTS FOR THE  
HALF YEAR ENDED SEPTEMBER 30, 2018.

OF

***Bindal Exports Limited***

***SNK & Co.***

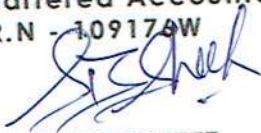
CHARTERED ACCOUNTANTS  
'SNK House' 31-A, Adarsh Society,  
Opp. Seventh Day Adventist High School,  
Athwalines, Surat - 395 001. Gujarat, India.  
Phone (91) (261) 2656273 -4 5544791-2 Fax (91) (261) 2656868  
E mail: [snk@snkca.com](mailto:snk@snkca.com)

**LIMITED REVIEW REPORT**

**Review Report to  
The Board of Directors  
Bindal Exports Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bindal Exports Limited for the six months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,  
Chartered Accountants  
F.R.N - 109179W



(Samir B Shah)  
(Partner)  
(M. No.-103562)

Date: November 03, 2018.  
Place: Surat



**BINDAL EXPORTS LIMITED**  
CIN : U51109GJ2007PLC050915

Statement of Unaudited Financial results for the half year ended on 30.09.2018

(In Rs.)

Sr. No.	Particulars	Half Year Ended			Year Ended on
		30/09/2018	31/03/2018	30/09/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	15,41,68,294	18,39,37,846	16,85,01,514	35,24,39,360
II	Other Income	9,79,535	6,47,070	12,207	6,59,277
III	<b>Total Revenue (I + II)</b>	<b>15,51,47,829</b>	<b>18,45,84,916</b>	<b>16,85,13,721</b>	<b>35,30,98,638</b>
IV	<b>Expenses</b>				
	(a) Cost of raw material consumed	5,63,82,177	5,47,47,057	5,70,94,849	11,18,41,906
	(b) Purchase of trading goods	4,15,53,866	9,21,69,959	5,22,17,104	14,43,87,063
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Raw Material	75,29,957	(19,10,349)	1,23,09,491	1,03,99,142
	(d) Employee Benefit Expense	25,04,330	1,10,67,278	22,35,848	1,33,03,126
	(e) Financial Costs	42,65,202	39,12,451	41,14,429	80,26,880
	(f) Depreciation and Amortization Expense	2,29,711	3,27,765	3,04,839	6,32,604
	(g) Other Expenses	4,10,50,533	2,65,84,261	3,55,98,497	6,21,82,758
	<b>Total Expenses</b>	<b>15,35,15,776</b>	<b>18,68,98,422</b>	<b>16,38,75,057</b>	<b>35,07,73,480</b>
V	Profit before Exceptional and Extraordinary items and tax	16,32,052	-23,13,506	46,38,664	23,25,158
VI	Exceptional Items				
VII	Profit before extraordinary items and tax	16,32,052	-23,13,506	46,38,664	23,25,158
VIII	Extraordinary Items				
IX	Profit before Tax (VII-VIII)	16,32,052	-23,13,506	46,38,664	23,25,158
X	Tax Expense:				
	(1) Current tax	4,20,000	-3,43,043	12,20,072	8,77,029
	(2) Deferred Tax				
XI	Profit/(Loss) for the period from continuing operations (IX-X)	12,12,052	-19,70,463	34,18,592	14,48,129
XII	Profit/(Loss) from disclontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	TaxaProfit/ (Loss) from discontinuing (after tax) (XII-XIII)				
XV	Profit/(Loss) for the period	12,12,052	-19,70,463	34,18,592	14,48,129
XVI	Earning per Equity Share				
	(1) Basic	0.26	(0.43)	0.74	0.31
	(2) Diluted	0.26	(0.43)	0.74	0.31

For and on behalf of the Board of Bindal Exports Limited  
CIN : U51109GJ2007PLC050915



Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067

Place : Surat

Date : November 03,2018

## NOTES TO ACCOUNTS

- 1 The The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting on November 03,2018. The Statutory auditors of the company have carried out a limited review of the above results for the half year ended September 30, 2018. These results have been compiled by management and the management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- 2 The Earning Per Share(EPS) gas been computed in accordance with the Accounting Standards Earning Per Share(AS-20).
- 3 Figures for the half Year ended March 31,2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first half year ended of the respective financial year which were subject to limited review.
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

**BINDAL EXPORTS LIMITED**

**BALANCE SHEET AS AT SEPTEMBER 30, 2018**

**30th September, 2018**  
Amount in Rs  
Un-audited

**March 31, 2018**  
Amount in Rs  
Audited

**EQUITY AND LIABILITIES**

<b>1 Shareholders' Funds</b>		
(a) Share capital	46,004,000	46,004,000
(b) Reserve & surplus	39,308,995	35,899,098
(c) Money received against share warrants	-	-
<b>Sub total- Shareholder's Funds</b>	<b>85,312,995</b>	<b>81,903,098</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non Current Liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liability(net)	-	-
(c) Other long-term liabilities	3,305,288	3,377,288
(d) Long-term provisions	-	-
<b>Sub total- Non- Current Liabilities</b>	<b>3,305,288</b>	<b>3,377,288</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	75,346,842	86,080,255
(b) Trade Payables	33,938,604	53,889,882
(c) Other current liabilities	2,738,823	2,454,673
(d) Short-term provisions	2,217,294	3,566,392
<b>Sub total- Current Liabilities</b>	<b>114,241,562</b>	<b>145,991,202</b>
<b>Total- Equity &amp; Liabilities</b>	<b>202,859,846</b>	<b>231,271,588</b>

**ASSETS**

<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment		
(i) Tangible assets	13,529,090	13,580,982
(ii) Work-in-progress	1,211,535	10,149
(b) Non-current investments	1,360,000	1,240,000
(c) Deferred tax assets(net)		-
(d) Long term loans and advances	446,366	446,366
(d) Trade Receivables	47,511,419	44,229,253
(e) Other non-current assets	1,884,161	1,989,841
<b>Sub total- Non-Current assets</b>	<b>65,942,571</b>	<b>61,496,591</b>
<b>2 Current Assets</b>		
(a) Current investments		-
(b) Inventories	32,466,142	50,055,091
(c) Trade Receivable	94,160,812	112,134,548
(d) Cash and bank balances	1,313,796	2,855,933
(e) Short term loans and advances	329,725	-
(f) Other current assets	8,646,800	4,729,425
<b>Sub total- Current assets</b>	<b>136,917,275</b>	<b>169,774,997</b>
<b>Total- Assets</b>	<b>202,859,846</b>	<b>231,271,588</b>

For and on behalf of the Board of Bindal Exports Limited  
CIN : U51109GJ2007PLC050915



Ravindra K Arya  
Chairman and Managing Director  
DIN-00033067

Place : Surat  
Date : November 03, 2018



# Bindal Exports Limited

Date: November 03, 2018.

To  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001

Company Script code: - 540148

Subject:-Information about the appointee.

## 1. Details of the Company Secretary & Compliance Officer seeking appointment:

- Name of the Company Secretary : Kiran Goklani
- Date of Birth : 03/03/1993
- Qualification : Graduate in B.Com. from  
SNDT University, Company Secretary from  
Institute of Company Secretary of India  
having Associate Membership Number  
A48453.
- Experience :
  - As Secretarial Associate at  
N.Kumbhat & Associates.  
(Surat)  
(01/04/2018 to 30/06/2018)
  - As Assistant Manager in Mehta &  
Mehta (Mumbai)  
(07/02/2017 to 01/02/2018)
  - As Management Trainee at  
Manish Ghia & Associates  
(Mumbai) (30/05/2015 to  
30/12/2016)
- Remuneration proposed:

The proposed remuneration consists of:

Salary of Rs.28000/- per month CTC
- He/she shall be subject to other service conditions, rules and regulations of the Company as may be prescribed from time to time.



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## Bindal Exports Limited

The proposed remuneration compares well with industry practices, size of the company and individual profile.

- In addition to the above neither Ms. Kiran Goklani nor any of his/her relative holds any shares in the Company.

Thanking you,

Yours faithfully,  
For Bindal Exports Limited

Kiran Goklani  
Company Secretary & Compliance Officer  
(A48453)



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