

WISEC GLOBAL LTD.

NH-II, 2nd Floor, C-Block, Community Centre,
Naraina Vihar, New Delhi-110028 Tel.: 25777192-93
Email: wgl@wisecglobal.com, wisecglobal@yahoo.com
CIN: L74140DL1991PLC046609

Date: 29/05/2019

Deptt. Of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sir,

Please find attached herewith Audited Financial Result of Quarter & Year ending
as on 31st March 2019 with Auditor Report.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Wisec Global Limited,**



Rakesh Rampal
Whole Time Director

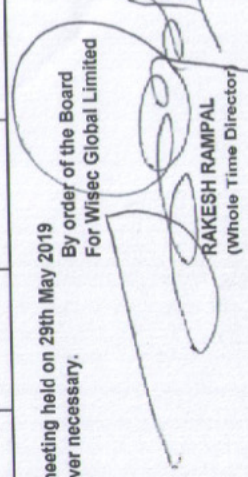
Sr. No.	Particular	(Rs. in Lakhs)				
		3 months ended 31/03/2019 Un-audited	3 months ended 31/12/2018 Unaudited /	Corresponding 3 months ended in the previous year 31/03/2018 Un-audited	Year to Date figures Current Period for ended 31/03/2019 Audited /	Year to Date figures Previous Period for ended 31/03/2018 Audited /
1 (a)	NET SALES / INCOME FROM OPERATION	-	-	-	-	0.16
(b)	OTHER OPERATING INCOME	-	-	-	1.98	0.24
2	EXPENDITURE	-	-	-	-	-
(a)	INCREASE / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	-	-	-	-	-
(b)	PURCHASE OF TRADED GOODS	0.47	0.40	0.46	1.87	1.88
(c)	EMPLOYEES COST	-	-	0.47	-	-
(d)	PROJECT EXPENSES	-	-	3.34	-	0.91
(e)	DEPRECIATION	2.67	0.52	4.27	8.01	8.68
(f)	OTHER EXPNDITURE	3.14	0.98	-	9.88	11.47
	TOTAL	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
	(ANY ITEMS EXCEEDING 10% OF THE TOTAL EXPNDITURE TO BE SHOWN SEPERATELY)					
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME , INTEREST AND EXCEPTIONAL ITEMS (1-2)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
4	OTHER INCOME	-	-	-	-	-
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
6	INTEREST	-	-	-	-	-
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
8	TAXES/DEFERRED TAX	-	-	-	-	-
9	PROFIT (+)/ LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
10	TAX EXPENSES	-	-	-	-	-
11	PROFIT (+)/ LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
12	Provision of bad debts and Investments Rs _____)	-	-	-	-	-
13	NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11-12)	(3.14)	(0.98)	(4.27)	(7.90)	(11.07)
14	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED)	1,165.01	1,165.01	1,165.01	1,165.01	1,165.01
15	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNT YEAR	-	-	-	-	-
16	DEBIT BALANCE IN PROFIT & LOSS A/C	-	-	-	(2,595.24)	(2,587.34)
17	EARNING PER SHARE (EPS)					
(a)	BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					
(b)	BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)					

Notes :

- The above results were taken on record by the Board of Directors of the Company at their meeting held on 29th May 2019 By order of the Board For Wisec Global Limited
- Corresponding figures for prior period have been adjusted/ regrouped/ reclassified where ever necessary.
- Previous period expenses are regrouped wherever necessary.

New Delhi

Date: 29.05.2019



By order of the Board
For Wisec Global Limited
RAKESH RAMPAL
(Whole Time Director)





INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF WISEC GLOBAL LIMITED

Report on the Indian Accounting Standards (Ind AS) Financial Statements

- We have audited the accompanying financial statements of WiseC Global Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019 the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

- The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

- Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.
- We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
- We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Emphasis on Matter

- We draw attention to note 1(a)(iii) in the financial statements which indicate that the company incurred a net loss of Rs. 7 lakhs ninety thousand during the year ended March 31, 2019 and Rs. 11 lakhs in the immediate preceding year. The company does not have any contracts for supply of services and sufficient cash flows available. These conditions, along with other matters as set forth in Note 1(a)(iii) indicate the



existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

No adjustments with respect to above have been effected in financial statements.

Basis for Qualified Opinion

- As explained in Note 1(f) of the financial statements, the company is having a technical know how in the books of accounts which has been shown as intangible assets. The management has not made available any record or other documentary evidence to verify the existence of such asset, to audit the carrying value of such asset at reporting date including any impact on profit and loss for amortization of such asset or any impact on account of impairment and related disclosures. As a result, we are unable to comment on its existence as well as its carrying value at the year end and its resultant impact on the statement of profit or loss, retained earnings and the related disclosures forming part of their financial statements.
- As explained in Note 1(k) of the financial statements, the monetary assets and liabilities denominated in foreign currency are not translated at the year end rates and resultant gain or loss on foreign exchange translations are not recognized in the Statement of Profit and Loss. As a result we are unable to comment on the accuracy of the valuation been done for the monetary assets and liabilities denominated in foreign currency at the year end and its resultant impact on the profit or loss for the year, retained earnings and the related disclosures forming part of the financial statements.
- As explained in Note 1(o) of the financial statements, the valuation of gratuity and leave encashment is not based on the actuarial valuation done by an independent actuary. The calculation of the same has been done by the management on at their own. As a result we are unable to comment on the accuracy of the valuation been done for Gratuity and leave encashment as at the year end and its resultant impact on the statement of profit or loss for the year, retained earnings and the related disclosures forming part of the financial statements.
- The Company has granted unsecured loans to companies covered in the register maintained under Section 189 of the Act amounting to INR 28.94 Lakhs. We have not been made available the terms and conditions of the grant of such loan. As a result, we are unable to comment on its existence as well as its carrying value at the year end and its resultant impact on the statement of profit or loss, retained earnings and the related disclosures forming part of their financial statements.
- The Company has a due and outstanding of Rs. 53.85 Lakhs as on March 31, 2019 towards public deposit within the meaning of Section 73 to 76 of the Companies Act 2013 and the Companies (Acceptance of Deposit) Rules, 2014, as amended. We have not been made available with the information to which can enable us to comment on valuation or compliances with applicable laws and compliance with INDAS

Qualified Opinion

- In our opinion and to the best of our information and according to the explanations given to us, subject to the qualifications mentioned in para 9, 10.11.12 & 13, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its total comprehensive income (comprising of profit and other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter

- The financial information of the Company for the year ended March 31, 2018 and the transition date opening balance sheet as at April 1, 2017 included in these Ind AS financial statements, are based on the previously issued statutory financial statements for the years ended March 31, 2018 and March 31, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by other firm of chartered accountants. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.




Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.

- As required by Section 143 (3) of the Act, we report that:
 - (a) Subject to our comment in para 14 above, we have sought and obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) Subject to our comment in para 14 above, In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) Subject to our comment in para 14 above, The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - (d) Subject to our comment in para 14 above, In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company does not have any pending litigations that would have impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2019.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2019.

For Sachin Agarwal & Gupta
Chartered Accountants
Firm No. - 010010C



Partner
Ghanshyam Das Gupta
Place: New Delhi
Date: May 29, 2019



WISEC GLOBAL LTD

CIN NO: L74800GJ981PLCB66009

Registered Office: Nil-II, 1st Floor, C-Block, Community Centre, Narula Vihar New Delhi - 110028

Email: wiseglobal@yahoo.com

Phone No: 011-25771192-93

BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Note Ref.	As at 31.03.2019 (Rupees '000)	As at 31.03.2018 (Rupees '000)	As at 01.04.2017 (Rupees '000)
ASSETS				
Non-current assets				
Property, plant and equipment	2	-	-	91
Intangible assets	2	32,339	32,339	32,339
Financial assets				
-Investments	3	-	-	-
-Other non-current assets	4	7,817	9,421	10,443
Deferred tax assets (net)		-	-	-
Total non-current assets		39,156	41,760	42,873
Current assets				
Financial assets				
-Trade Receivable	5	-	-	288
-Cash and cash equivalents	6	96	16	236
-Short term Loan & Advances	6A	-	-	-
Total current assets		96	16	524
Total assets		39,252	41,776	43,397
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	7	116,501	116,501	116,501
Other Equity	8	(86,280)	(85,490)	(84,382)
Total equity		30,221	31,011	32,119
Liabilities				
Non Current Liabilities				
Deferred tax liabilities	9	-	-	-
Other Non Current Liabilities	10	5,385	5,587	5,587
Total non current Liabilities		5,385	5,587	5,587
Current Liabilities				
Financial Liabilities				
-Trade Payables	11	524	336	975
-Other current Liabilities	12	1,322	4,642	4,714
Total Current Liabilities		1,846	5,178	5,689
Total Liabilities		9,231	10,765	11,271
Total equity and liabilities		39,452	41,776	43,397

Significant Accounting Policies and Notes to Accounts 1
Notes forming part of the financial statements 1-18

In terms of our report attached

For Sachin Agarwal & Gupta
Chartered Accountants
Firm Regn. No. - 010916C

Ghanshyam Das Gupta

Partner
Membership No. 113723

Place: New Delhi
Date: 29 May 2019

For and on behalf of the Board of Directors

Rakesh Ranpal

Director
DIR-01517096

Kallan Suresh
Prakash Venkatesh

Director
DIR-01013474