

Ref: No. ABCL/SD/MUM/2023-24/MARCH/07

14 March 2024

**BSE Limited**Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001**Scrip Code: 540691****Scrip ID: ABCAPITAL****National Stock Exchange of India Ltd**Exchange Plaza, 5<sup>th</sup> Floor,  
Plot. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051**Symbol: ABCAPITAL**

Dear Sir/ Madam,

**Sub: Clarification /Confirmation on news item appearing in “Media/Publication”**

This is with reference to Exchange letter dated March 13, 2024, seeking clarification/confirmation on the news item appeared in the “www.businesstoday.in” dated March 12, 2024, captioned “Aditya Birla Capital, Sun Life AMC to sell 5% stake in Aditya Birla Sun Life AMC”.

Kindly note that the Aditya Birla Sun Life AMC Limited (ABSLAMC), is an Associate company of ABCL.

ABSLAMC has launched its IPO through offer for sale of its equity shares by the Promoters i.e. ABCL and Sun Life (India) AMC Investments Inc, and the equity shares of ABSLAMC were listed on the National Stock Exchange of India Limited and BSE Limited w.e.f. October 11, 2021, with combined dilution of 13.50% to public.

Post listing of its equity shares, ABSLAMC is required to achieve minimum public shareholding (MPS) of 25% of its paid-up capital within three years from the date of listing in compliance with SEBI (Securities Contract Regulation Rules), 1957 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) i.e by October 2024.

The above requirement of achieving MPS along with the potential dilution by the Promoter is already disclosed as part of the prospectus filed by ABSLAMC during its IPO.

In order to comply with the minimum public shareholding requirement, as a Promoter of ABSLAMC, the Company continuous to explore various options for achieving MPS within the prescribed timelines and the procedures as applicable. As and when any definitive decision is taken for sale of shares of ABSLAMC which would require disclosure under the Listing Regulations, requisite disclosures will be made to the stock exchanges as applicable.

Further, with reference to price movement/ trading, this could be due to market conditions and we have no specific comments to offer. If there is any event which requires disclosure, we would make such appropriate disclosures as mandated under the Listing Regulations.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your records.

Thanking you,

Yours sincerely,

For and on behalf of **Aditya Birla Capital Limited****Amber Gupta****Company Secretary & Compliance Officer**

Aditya Birla Capital Limited

Corporate Office:

One World Center, Tower 1, 18<sup>th</sup> Floor, Jupiter Mill Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9101

abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

Registered Office:

Indian Rayon Compound,  
Veraval, Gujarat – 362 266

Tel: +91 28762 43257

CIN: L67120GJ2007PLC058890