

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

06th November, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 517431

Dear Sir,

**Sub: Board Meeting – Outcome in compliance with Regulation 30 of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

With refer to our letter dated 30th October, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and half year ended on 30th September, 2018.

‘Limited Review Report’ for the quarter ended on 30th September, 2018 is also enclosed.

This is as per relevant regulation of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

JITEN VAGHASIA
WHOLE TIME DIRECTOR
DIN: 02433557

Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

06th November, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 517431

Dear Sir,

**Sub: Board Meeting – Outcome in compliance with Regulation 30 of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

With refer to our letter dated 30th October, 2018 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

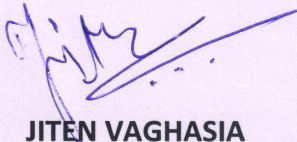
1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter and half year ended on 30th September, 2018.

'Limited Review Report' for the quarter ended on 30th September, 2018 is also enclosed.

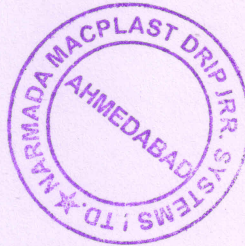
This is as per relevant regulation of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED



JITEN VAGHASIA
WHOLE TIME DIRECTOR
DIN: 02433557



Correspondence Address: A-16, Parul Nagar Society, 1st Flr, Bhuyangdev Char
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061
CIN : L25209GJ1992PLC017791

Narmada Macplast Drip Irrigation Systems Ltd

Regd. Office & Works : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol
Dist. Gandhinagar: 382721 Ph. No. 079-27498670

(Rs. in Lacs)

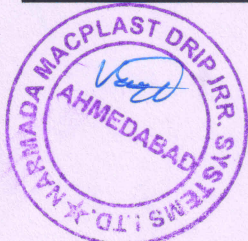
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|---------------|---------------|--------------|-----------------|--------------|--------------|
| | | 30/09/2018 | 30/06/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | 31/03/2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | PART I | | | | | | |
| I. | Revenue from Operations | 79.60 | 245.47 | 0.03 | 325.07 | 0.08 | 45.19 |
| II. | Other income | 14.33 | 4.66 | 11.11 | 18.99 | 19.83 | 3.94 |
| III. | Total Income (I+II) | 93.94 | 250.12 | 11.14 | 344.07 | 19.91 | 49.13 |
| IV. | Expenses : | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | - | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 77.75 | 244.80 | - | 322.55 | - | 0.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.02 | 0.00 | 0.08 | 0.00 | 0.08 | 0.09 |
| | (d) Employee benefits expenses | 1.29 | 1.25 | 2.18 | 2.54 | 3.58 | 11.70 |
| | (e) Financial Costs | 0.00 | 0.00 | - | 0.00 | - | 0.56 |
| | (f) Depreciation and amortisation expenses | 0.95 | - | 1.01 | 0.950 | 1.01 | 2.11 |
| | (g) Other expenses | 2.65 | 7.43 | 4.21 | 10.08 | 9.59 | 25.62 |
| | Total Expenses (IV) | 82.66 | 253.48 | 7.48 | 336.12 | 14.26 | 40.08 |
| V. | Profit / (Loss) before exceptional items and tax(III-IV) | 11.27 | (3.36) | 3.66 | 7.95 | 5.65 | 9.05 |
| VI. | Exceptional items | - | - | - | - | - | - |
| VII. | Profit / (Loss) before tax (V-VI) | 11.27 | (3.36) | 3.66 | 7.95 | 5.65 | 9.05 |
| VIII. | Tax expense | | | | | | |
| | (1) Current tax | - | - | - | - | - | 1.11 |
| | (2) Deferred Tax | 0.00 | 0.00 | - | - | - | (0.16) |
| | (3) Income Tax of Earlier Year | 0.00 | 0.00 | - | - | - | 3.14 |
| IX. | Profit / (Loss) for the period from continuing operations (VII-VIII) | 11.27 | (3.36) | 3.66 | 7.95 | 5.65 | 4.96 |
| X. | Net Profit / (Loss) for the period | 11.27 | (3.36) | 3.66 | 7.95 | 5.65 | 4.96 |
| XI. | Other Comprehensive Income | - | - | - | - | - | - |
| XI. | Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period) | 11.27 | (3.36) | 3.66 | 7.95 | 5.65 | 4.96 |
| XII. | Paid -up Equity Share Capital (Face value of Rs. 10/- each) | 369.91 | 369.91 | 362.30 | 369.91 | 362.30 | 362.30 |
| XIII. | Earnings per equity share | | | | | | |
| | Basic | 0.30 | (0.09) | 0.10 | 0.21 | 0.16 | 0.14 |
| | Diluted | 0.30 | (0.09) | 0.10 | 0.21 | 0.16 | 0.14 |

Notes:

- The unaudited standalone financial results for the three months ended September 30, 2018 have been approved by the Board of Directors of the Company at its meeting held on November 06, 2018.
- The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.

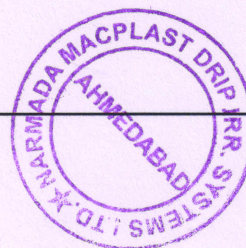
5 Reconciliation of the financial result as per Ind AS that reported under Previous Generally Accepted Accounting Principles (GAAP) is given below:

| PARTICULARS | (Rs. in Lacs) | |
|---|------------------|--------------------|
| | Quarter ended on | Half Year ended on |
| Net Profit for the Period (as per Indian GAAP) | 11.27 | 3.66 |
| Ind AS adjustments | - | - |
| Net Profit/ (Loss) after Tax as per IND AS | 11.27 | 3.66 |
| Comprehensive Income | - | - |
| Total Comprehensive Income for the period (as per Ind AS) | 11.27 | 3.66 |



| Sr. No. | Particulars | (Rs. in Lacs) |
|-------------|---|-----------------|
| | | Half Year Ended |
| | | 30/09/2018 |
| | | Unaudited |
| A | ASSETS | |
| 1 | Non-current Assets | |
| | (a) Property, Plant and Equipment | 32.339 |
| | (b) Capital Work-in-Progress | |
| | (c) Investment Property | |
| | (d) Goodwill | |
| | (e) Other Intangible assets | |
| | (f) Intangible assets under development | |
| | (g) Biological Assets other than bearer plants | |
| | (h) Financial Assets | |
| | (i) Investments | |
| | (ii) Trade receivables | |
| | (iii) Loans | |
| | (iv) Others (to be specified) | |
| | (i) Deferred tax assets (net) | |
| | (j) Other non-current assets | |
| | Sub Total Non-Current Assets | 32.339 |
| 2 | Current Assets | |
| | (a) Inventories | 2.881 |
| | (b) Financial Assets | |
| | (i) Investments | 89.307 |
| | (ii) Trade receivables | 97.381 |
| | (iii) Cash and cash equivalents | 1.269 |
| | (iv) Bank balances other than (iii) above | 2.189 |
| | (v) Loans | 66.015 |
| | (vi) Others (to be specified) | |
| | (c) Current Tax Assets (Net) | |
| | (d) Other current assets | 16.228 |
| | Sub Total Current Assets | 275.269 |
| | TOTAL ASSETS | 307.608 |
| B | EQUITY AND LIABILITIES | |
| (I) | Equity | |
| | (a) Equity Share Capital | 362.30 |
| | (b) Other Equity | (129.45) |
| | Total Equity | 232.85 |
| (II) | LIABILITIES | |
| 1 | Non-current liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | |
| | (ii) Trade payables | - |
| | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | |
| | (b) Provisions | |
| | (c) Deferred tax liabilities (Net) | |
| | (d) Other non-current liabilities | |
| | Sub Total Non-Current Liabilities | - |
| 2 | Current liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 59.48 |
| | (ii) Trade payables | 6.50 |
| | (iii) Other financial liabilities (other than those specified in item (c)) | |
| | (b) Other current liabilities | 8.78 |
| | (c) Provisions | |
| | (d) Current Tax Liabilities (Net) | |
| | Sub Total Current Liabilities | 74.75 |
| | TOTAL EQUITY AND LIABILITIES | 307.61 |

For, Narmada Mac plast Drip Irrigation System Limited



V. Vagharia

Vrajlal Vagharia
Managing Director
(DIN : 02442762)



Hardik Kadia & Co.

Chartered Accountants

A-3, Ami Jyot Apartments, B/s Core House, Nr. Parimal Garden, Ambawadi,
Ahmedabad-380 006, Gujarat, India. (E) hardikkadia1@gmail.com (M) : 09979544057

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
Narmada Macplast Dripirrigation System Pvt Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED** for the quarter ended on **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 06.11.2018



For Hardik Kadia & Co.
Chartered Accountants
(FRN: 138445w)

Hardik Kadia
Proprietor
M.No.179290