

Date: 08/11/2023

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have approved the unaudited financial results for the quarter and half-year ended 30th September, 2023. A copy of the same along with Limited Review report is enclosed.

The meeting commenced at 12.30 p.m and concluded at 2.30 p.m

Yours faithfully,
For Wonderla Holidays Limited

Srinivasulu Raju Y
Company Secretary

Parks & Resorts

Statement of unaudited financial results for the quarter and six months ended 30 September 2023

Amount in Rs. Lakhs

S No.	Particulars	Quarter ended			Six months ended		Year ended
		30 Sep 2023	30 Jun 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Total revenue from operations	7,516.25	18,463.91	6,604.47	25,980.16	21,546.82	42,922.46
	Other income	624.26	562.85	368.62	1,187.11	656.70	2,319.93
1	Total income	8,140.51	19,026.76	6,973.09	27,167.27	22,203.52	45,242.41
2	Expenses						
	Cost of materials consumed	463.57	812.55	396.69	1,276.12	1,085.47	2,292.50
	Purchase of stock-in-trade	274.40	797.38	348.91	1,071.78	1,112.05	2,183.57
	Changes in inventories of stock-in-trade	32.89	(54.87)	(21.96)	(21.98)	(65.51)	(60.10)
	Employee benefits expense	1,508.36	1,557.88	1,128.10	3,066.24	2,560.89	5,116.33
	Finance costs	13.97	14.69	4.90	28.66	10.65	34.01
	Depreciation and amortization expenses	802.17	1,014.06	864.78	1,816.23	1,770.26	3,522.52
	Other expenses	3,196.32	3,663.41	2,810.18	6,859.73	5,779.74	12,242.16
	Total expenses	6,291.68	7,805.10	5,531.60	14,096.78	12,253.55	25,330.99
3	Profit before tax (1-2)	1,848.83	11,221.66	1,441.49	13,070.49	9,949.97	19,911.42
4	Tax expense						
	Current tax	505.30	2,916.82	396.75	3,422.12	1,058.87	3,377.25
	Deferred tax	(8.61)	(142.52)	(8.19)	(151.13)	1,400.20	1,643.80
5	Profit for the period (3-4)	1,352.14	8,447.36	1,052.93	9,799.50	7,490.90	14,890.37
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plans	18.13	(95.21)	(7.87)	(77.08)	(21.52)	(2.19)
	Income tax relating to items that will not be reclassified to profit or loss	(4.56)	23.96	1.98	19.40	5.42	0.55
6	Other comprehensive Income	13.57	(71.25)	(5.89)	(57.68)	(16.10)	(1.64)
	Total comprehensive income (5+6)	1,365.71	8,376.11	1,047.04	9,741.82	7,474.80	14,888.73
7	Paid-up equity share capital (Face value of the share Rs.10/- each)	5,657.34	5,657.34	5,655.92	5,657.34	5,655.92	5,655.92
8	Reserves and surplus i.e. 'Other equity'						89,305.88
9	Earnings per share (face value of Rs.10/- each)						
(a)	Basic in (Rs.)	2.39	14.93	1.86	17.32	13.24	26.33
(b)	Diluted in (Rs.)	2.39	14.93	1.86	17.32	13.24	26.33



Parks & Resorts

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Reporting of segment wise revenue, results and capital employed

Amount in Rs. Lakhs

S No.	Particulars	For the quarter ended			Six months ended		Year ended
		30 Sep 2023	30 Jun 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	Operating revenue						
	Amusement parks and Resort	5,849.32	14,832.59	5,222.37	20,681.91	17,127.16	33,567.74
	Others	1,666.93	3,631.32	1,382.10	5,298.25	4,419.66	9,354.72
	Total operating revenue (a)	7,516.25	18,463.91	6,604.47	25,980.16	21,546.82	42,922.46
	Allocable other income						
	Amusement parks and Resort	52.02	34.45	96.11	86.47	222.98	1,118.81
	Unallocated*	572.24	528.40	272.51	1,100.64	433.72	1,201.14
	Total other income (b)	624.26	562.85	368.62	1,187.11	656.70	2,319.95
	Total revenue (a+b)	8,140.51	19,026.76	6,973.09	27,167.27	22,203.52	45,242.41
2	Segment result						
	Amusement parks and Resort	1,442.83	9,806.02	911.55	11,248.85	8,168.85	16,938.26
	Others	623.01	1,784.80	710.59	2,407.81	2,398.71	4,020.03
	Total	2,065.84	11,590.82	1,622.14	13,656.66	10,567.56	20,958.29
	Less: Unallocated expenses*						
	Operating profit	789.25	897.56	453.16	1,686.81	1,051.31	2,248.01
	Operating profit	1,276.59	10,693.26	1,168.98	11,969.85	9,516.25	18,710.28
	Add : Interest, dividend, gain from mutual funds and others						
	Profit before tax	572.24	528.40	272.51	1,100.64	433.72	1,201.14
	Profit before tax	1,848.83	11,221.66	1,441.49	13,070.49	9,949.97	19,911.42
3	Segment Assets						
	Amusement parks and Resort	85,685.07	81,263.76	78,250.63	85,685.07	78,250.63	80,412.69
	Others	342.44	359.38	287.19	342.44	287.19	294.41
	Unallocated*	30,578.98	36,988.64	21,535.92	30,578.98	21,535.92	26,919.62
	Total	1,16,606.49	1,18,611.78	1,00,073.74	1,16,606.49	1,00,073.74	1,07,626.72
4	Segment Liabilities						
	Amusement parks and Resort	3,243.23	3,733.81	3,466.30	3,243.23	3,466.30	3,386.78
	Others	267.10	280.32	224.01	267.10	224.01	229.64
	Unallocated*	9,776.99	11,229.86	8,838.27	9,776.99	8,838.27	9,048.50
	Total	13,287.32	15,243.99	12,528.58	13,287.32	12,528.58	12,664.92
5	Capital employed						
	(Segment assets - segment liabilities)						
	Amusement parks and Resort	82,441.84	77,529.95	74,784.33	82,441.84	74,784.33	77,025.91
	Others	75.34	79.06	63.18	75.34	63.18	64.77
	Unallocated*	20,801.99	25,758.78	12,697.65	20,801.99	12,697.65	17,871.12
	Total	1,03,319.17	1,03,367.79	87,545.16	1,03,319.17	87,545.16	94,961.80

*Interest, dividend and gain from mutual funds are not allocated to individual segments as the underlying instruments are managed on a corporate level. Similarly, Corporate Social Responsibility expenditure is also not allocated to individual segments. Investments, Fixed Deposits, Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments as they are also managed on a corporate level.



Parks & Resorts

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Balance Sheet

Particulars		Amount in Rs. Lakhs	
		As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	72,228.71	71,347.60
	Capital work-in-progress	7,863.05	4,176.48
	Other intangible assets	34.95	45.83
	Intangible assets under development	5.50	26.71
	Right of use assets	1,164.59	1,233.99
	Financial assets		
	(i) Loans	10.06	11.94
	(ii) Other financial assets	1,210.38	285.49
	Other non-current assets	2,848.09	1,841.58
	Total non-current assets	85,365.33	78,969.62
2	Current assets		
	Inventories	1,153.77	943.97
	Financial assets		
	(i) Investments	14,789.50	12,026.61
	(ii) Trade receivables	181.02	138.78
	(iii) Cash and cash equivalents	1,040.39	2,551.77
	(iv) Bank balance other than (iii) above	12,056.85	11,020.21
	(v) Loans	76.31	72.57
	(vi) Other financial assets	478.68	343.48
	Other current assets	1,464.64	1,559.71
	Total current assets	31,241.16	28,657.10
	Total assets	1,16,606.49	1,07,626.72
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	5,657.34	5,655.92
	Other equity	97,661.83	89,305.88
	Total equity	1,03,319.17	94,961.80
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	30.35	30.68
	(ii) Lease liabilities	517.38	477.22
	Provisions	812.73	545.07
	Deferred tax liabilities (net)	7,605.73	7,776.26
	Total non-current liabilities	8,966.19	8,829.23
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	1.11	1.11
	(ii) Lease liabilities	60.23	184.51
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	97.48	165.98
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,359.44	2,407.91
	(iv) Other financial liabilities	398.79	226.60
	Other current liabilities	552.59	578.76
	Provisions	851.49	270.82
	Total current liabilities	4,321.13	3,835.69
	Total liabilities	13,287.32	12,664.92
	Total equity and liabilities	1,16,606.49	1,07,626.72



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Statement of cash flows

Amount in Rs. Lakhs

Particulars	For the six months ended 30 September 2023 (Unaudited)	For the six months ended 30 September 2022 (Unaudited)
Cash flow from operating activities		
Profit after tax	9,799.50	7,490.90
Adjustments:		
Tax expense	3,270.99	2,459.07
Finance costs	28.66	10.65
Depreciation and amortisation expenses	1,816.23	1,770.26
Interest income	(537.37)	(152.39)
Employee stock option expense	-	2.76
Profit on sale of property, plant and equipment (net)	(17.32)	(5.91)
Property, plant and equipment written - off	(17.32)	(5.91)
Gain from investment in mutual funds	35.82	18.31
	(563.27)	(281.33)
Operating cash inflows before working capital changes	13,833.24	11,312.32
Changes in operating assets and liabilities		
Loans	(1.86)	0.67
Other financial assets	(924.89)	-
Other assets	97.59	126.90
Inventories	(209.80)	(110.46)
Trade receivables	(42.24)	(4.39)
Provisions	138.17	64.79
Trade payables	(116.97)	309.52
Other financial liabilities	5.57	1.42
Other current liabilities	(26.17)	5.45
Cash generated from operating activities	12,752.64	11,706.22
Income taxes paid	(2,756.53)	(830.54)
Net cash generated from operating activities (A)	9,996.11	10,875.68
Cash flow from investing activities		
Purchase of property, plant and equipment, capital work-in- progress and intangible assets	(7,193.17)	(800.26)
Proceeds from sale of property, plant and equipment	17.32	5.94
Investment in mutual funds	(7,399.62)	(9,802.56)
Proceeds from sale of investment in mutual funds	5,200.00	2,803.39
Other balances with banks	(1,036.64)	(2,606.81)
Interest received	402.17	198.25
Net cash used in investing activities (B)	(10,009.94)	(10,202.05)
Cash flow from financing activities		
Payment of lease liabilities	(84.11)	(674.31)
Interest paid	(28.66)	(10.65)
Proceeds from issue of equity share capital	29.88	1.20
Repayment of borrowings	(0.33)	-
Dividend Paid	(1,414.33)	-
Net cash used in financing activities (C)	(1,497.55)	(683.76)
Net decrease in cash and cash equivalents (A+B+C)	(1,511.38)	(10.13)
Cash and cash equivalents at the beginning of the period	2,551.77	512.91
Cash and cash equivalents at the end of the period	1,040.39	502.78



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Wonderla Holidays Limited

Reg.office: 28th KM, Mysore Road, Bengaluru-562 109
Ph: 080 37230372 | Email: mail.blr@wonderla.com
Website: www.wonderla.com | CIN: L55101KA2002PLC031224



Notes:

- 1 The above unaudited financial results for the quarter ended and six months ended 30 September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08 November 2023.
- 2 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as :
(i) Amusement Parks and Resort and
(ii)Others

The Amusement Parks and Resort segment includes entry fees to parks, revenue from resort operations. Others segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 Other Income for the year ended March 31, 2023 includes Rs. 880.28 lakhs relating to reversal of provision for transitional credit of Goods and Services Tax, based on receipt of the credit in the Company's Electronic Credit Ledger pursuant to the order of the Hon. Supreme Court dated September 2, 2022.
- 5 The amusement park construction at Bhubaneswar is progressing as per plan. We have already commenced the work on the Chennai amusement park during October 2023, after obtaining all the necessary approvals.

Place: Bengaluru
Date: 08 November 2023

For and on behalf of the Board of Directors

Managing Director



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF WONDERLA HOLIDAYS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **WONDERLA HOLIDAYS LIMITED** (the "Company"), for the quarter and six months ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration Number:008072S



Madhavi Kalva
Partner

Membership Number:213550
UDIN:23213550BGXSOY3308

Place: Bengaluru
Date: November 8, 2023