



MOUNT HOUSING AND INFRASTRUCTURE LIMITED

We Promote Growth

November 14, 2023

To
The Manager
Department of Corporate Services
BSE Ltd., Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 542864

Subject: Financial results for the Quarter ended September 30, 2023

Dear Sir / Madam,

The Board of Directors of the Company, at its meeting held on 14-11-2023, have inter alia approved the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2023.

- Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the statement showing the Unaudited Financial Results for the quarter ended September 30, 2023 along with the Statutory Auditors' Limited Review Report.

Kindly take the information on record.

Thanking you.

Yours faithfully,

For MOUNT HOUSING AND INFRASTRUCTURE LIMITED

Anita Chhajjer



Anita Kumari Chhajjer
Company Secretary & Compliance Officer
ICSI Membership No: A45613



November 14, 2023

CEO & CFO Certificate

To,

The Board of Directors
Mount Housing and Infrastructure Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended September 30, 2023 placed before the meeting, do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

POONAM BAFNA
CHIEF FINANCIAL OFFICER (CFO)



RAMESH CHAND BAFNA
MANAGING DIRECTOR
DIN:02483312

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN.L45201TZ1995PLC006511

122-1, SILVER ROCK APARTMENTS, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002

PH NO: 0422-4973111, Mobile NO: 98433-33111, Email: mount@mounthousing.com

Statement of Standalone unaudited Financial Results for the Quarter and year ended 30.09.2023

Rs. in Lakhs

	Particulars	Note no	Quarter Ended			Half year Ended		Year ended
			3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	Year ended 31/03/2023
I	Revenue from operations							184.90
II	Other Income	1	2.17	2.16	1.01	4.33	2.09	5.66
III	Total Income (I+II)		2.17	2.16	1.01	4.33	2.09	190.56
IV	Expenses							
	Cost of materials consumed							
	Purchases of Stock-in-Trade							
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress							
	Employee benefit expense	2	7.57	9.02	8.03	16.59	16.05	32.10
	Finance costs	3	29.50	28.07	23.88	57.57	48.95	98.39
	Depreciation and amortization expense	5	1.53	1.42	1.42	2.95	2.32	5.73
	Other expenses	4	6.54	5.69	16.28	12.23	25.00	40.09
	Total Expenses (IV)		45.14	44.20	49.61	89.34	92.32	176.31
V	Profit/(Loss) before exceptional items and tax (III-IV)		-42.97	-42.04	-48.60	-85.01	-90.23	14.25
VI	Exceptional Items							
VII	Profit/(Loss) before tax (V-VI)		-42.97	-42.04	-48.60	-85.01	-90.23	14.25
VIII	Tax expense:							
	(1) Current tax							2.38
	(2) Deferred tax		-1.70	0.95	-1.86	-0.75	-1.27	1.51
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		-44.67	-41.09	-50.46	-85.76	-91.50	10.36
X	Profit/(Loss) from discontinued operations		-	-	-	-	-	-
XI	Tax expense of discontinued operations		-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax) (X-XI)		-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)		-44.67	-41.09	-50.46	-85.76	-91.50	10.36
XIV	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
XV	Total other comprehensive income for the period (XIII+XIV) comprising Profit/ (Loss) and other		-44.67	-41.09	-50.46	-85.76	-91.50	10.36
XVI	Paid up equity share capital (Face Value of equity share capital)		302.87	302.87	302.87	302.87	302.87	302.87
XVII	Earnings per equity share (for continuing operations)							
	(1) Basic		-0.15	-0.14	-0.17	-0.28	-0.30	0.34
	(2) Diluted		-0.15	-0.14	-0.17	-0.28	-0.30	0.34
XVIII	Earnings per equity share (for discontinued operations)							
	(1) Basic							
	(2) Diluted							
XIX	Earnings per equity share (for continuing & discontinued operations)							
	(1) Basic		-0.15	-0.14	-0.17	-0.28	-0.30	0.34
	(2) Diluted		-0.15	-0.14	-0.17	-0.28	-0.30	0.34

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"



Ramesh Chand Bafna
Managing Director
DIN: 02483312

Kuljesh Bafna
Whole Time Director
DIN: 01490521

For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

Place Coimbatore
Date 14/11/2023
UDIN 23018755BGSOMG9434

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN-L45201TZ1995PLC006511

122 I, Silver Rock Apartment, Second floor, Venkatasamy Road West, R S Puram, Coimbatore - 641002

PH NO: 0422-4973111, Email: mount@mounthousing.com, Website: www.mounthousing.com

Balance Sheet as at 30th September 2023

Particulars	Note	Rs. in Lakhs	
		Sept 30, 2023	March 31, 2023
ASSETS			
Non-current assets			
Property, Plant and Equipment	1	76.15	75.32
Capital work-in-progress		-	-
Financial Assets		-	-
Trade Receivables			19.59
Loans	3	152.81	140.04
Deferred tax assets (net)	4	4.67	1.46
Other non-current assets	5	10.00	-
Total Non current Asset		243.63	236.41
Current assets			
Inventories	6	784.28	764.89
Financial Assets			-
Trade receivables	2	610.51	621.50
Cash and cash equivalents	7	30.16	33.57
Bank balances other than (iii) above	7	0.41	4.28
Loans	8	48.95	36.98
Current Tax Assets	9	-	9.32
Other current assets	10	19.34	43.03
Total Current Asset		1,493.65	1,513.57
Total Assets		1,737.28	1,749.98
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	11	302.87	302.87
Other Equity	12	100.61	155.41
Total Equity		403.48	458.28
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	13	939.25	882.94
Other Non - current liabilities	14	58.78	79.09
Total Non Current Liability		998.03	962.03
Current liabilities			
Financial Liabilities			
Borrowings	15	209.51	214.11
Trade payables	16		-
a) Outstanding dues of micro and small enterprises			-
b) Outstanding dues other than (a) above		22.49	13.78
Other current liabilities	17	103.77	99.40
Provisions	18		-
Current Tax Liabilities	19		2.38
Total Current Liability		335.77	329.67
Total Liabilities		1,737.28	1,749.98

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

Ramesh Chand Bafna
Ramesh Chand Bafna
Managing Director
DIN: 02483312

Place: Coimbatore

Date: 14/11/2023

UDIN: 23018755BGSOMG9434

Kalpesh Bafna
Kalpesh Bafna
Whole Time Director
DIN: 01490521

"As per our report of even date"

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

E.R. Rajaram
E.R. RAJARAM, FCA.
PARTNER
M. No: 18755

MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN:L45201TZ1995PLC006511

122 I, SILVER ROCK APARTMENT, 2ND FLOOR, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002

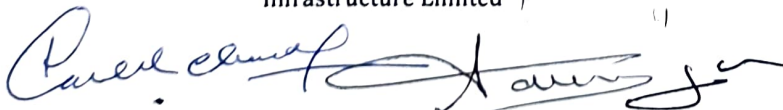
- PH NO: 0422-4973111, Email: mount@mounthousing.com, Website: www.mounthousing.com

Cash Flow Statement for the period ended 30th September 2023

INR in Lakhs.

PARTICULARS	30.09.2023	31.03.2023
A. <u>Cash Flow from operating activities :</u>		
Net Profit Before tax	(85.01)	14.24
<u>Adjustments in P&L</u>		
Depreciation	2.95	5.73
Interest Payments	57.57	98.39
Interest Received	(4.33)	(4.04)
Other Non operating exp		0.00
Operating Profit before working capital changes	56.19	100.08
(Increase)/Decrease in Inventory	(6.39)	(35.24)
(Increase)/Decrease in Debtors	31.64	(27.71)
(Increase)/Decrease in Loans & Advances	(11.97)	(1.30)
(Increase)/Decrease in Current Assets	-	19.67
(Increase)/Decrease in Borrowings	(4.60)	-
(Increase)/Decrease in Trade Payables	8.71	-
(Increase)/Decrease in Other Current liabilities	4.37	-
Increase/(Decrease) in Other Current Assets	33.01	
Increase/(Decrease) in Current Liability	-	(77.03)
Cash generated from operations	54.77	-121.61
Adj: Income Tax	25.94	-7.29
Net Cash Flow from operating activities	25.94	-9.67
B. <u>Cash Flow from Investing activities :</u>		
Purchase of fixed assets	(1.78)	(9.19)
Sale of fixed assets	-	
Interest Income & Other non operating Income	4.33	4.04
Net cash used for investing activities	2.55	-5.15
C. <u>Cash Flow from financing activities :</u>		
Long term borrowings - Secured	36.00	114.98
Increase/(Decrease) in Long term loan and Advances	-12.77	(11.65)
Interest Paid	(57.57)	(98.39)
Net cash flow from financing activities	-34.34	4.94
Net Increase / (Decrease) in cash and cash equivalent	-5.84	-9.88
Cash And Cash Equivalents As At Year Beginning	37.85	47.72
Cash And Cash Equivalents As At Year Ending	32.01	37.84

For and on behalf of Board of Directors of Mount Housing and Infrastructure Limited



Ramesh Chand Bafna
Managing Director
DIN: 02483312

Kalpesh Bafna
Whole Time Director
DIN: 01490521

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S



E.R. RAJARAM, FCA
PARTNER
M. No : 18755

Place:Coimbatore

Date : 14/11/2023

UDIN: 23018755BGSOMG9434

Limited Review Report on Quarterly Unaudited Standalone Financial Results and Standalone year-to-date results of “MOUNT HOUSING AND INFRASTRUCTURE LIMITED, COIMBATORE” pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of “MOUNT HOUSING AND INFRASTRUCTURE LIMITED, COIMBATORE” (the Company) for the quarter ended 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors and has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IND AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a Report on these Financial Statements based on our Review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any Material Misstatement.

Our conclusion is Not Modified in respect of this matter.

Place : Coimbatore
Date : 14/11/2023
UDIN : 23018755BGSOMG9434

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


E.R. RAJARAM, FCA.
PARTNER
M. No : 18755