

May 4, 2019

To

The Secretary
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Symbol: SFL

The Manager,
The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051
Scrip Code: 540203

Subject: Intimation of outcome of the meeting and Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2019

Dear Sir/Madam

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 read with related circulars and notifications, please find enclosed herewith, Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2019 as approved by the Board of Directors in its meeting held on May 04, 2019 at #14, Sector 135, Noida. The report submitted by the Auditors of the Company is enclosed with the Result.

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2019.

The management update on quarterly results is also enclosed.

The Board Meeting commenced at 1:30 pm and concluded at 4.15 PM

Thanking you.
Yours faithfully,

For Sheela Foam Limited

A handwritten signature in black ink, appearing to read 'Md. Iqbal Ahmad', written over a circular stamp or mark.

(Md. Iqbal Ahmad)
Company Secretary and Compliance Officer

SHEELA FOAM LTD.

37/2, Site-IV, Sahibabad Industrial Area, Ghaziabad, U.P. - 201010, India
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Regd. Office: C-55, Preet Vihar, Vikas Marg, Delhi-110092, India • Ph: Int-91-(0)-11-22026875-76
Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com
CIN-L74899DL1971PLC005679

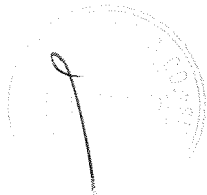
S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
New Delhi- 110 001
Tel: 91-11-23313495-6-7
Fax: 91-11-23713516
ICAI Regn. No. 000346N
Website : www.spchopra.in
E-mail: spc1949@spchopra.in

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED QUARTELY AND YEAR TO DATE FINANCIAL RESULTS OF SHEELA FOAM LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of Sheela Foam Limited,

1. We have audited the accompanying statement **of consolidated quarterly financial results of Sheela Foam Limited** (the "Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred as "the Group") for the quarter ended March 31, 2019 and their consolidated financial results for the year ended March 31, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated quarterly financial results are the derived figures between the consolidated audited figures in respect of the year ended March 31, 2019 and the published consolidated year-to-date figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2019 and consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the consolidated financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the



amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the consolidated net profit including other comprehensive Income and other financial Information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

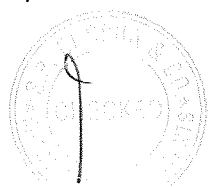
4. These consolidated quarterly financial results as well as the consolidated year to date results include the quarterly financial results and year to date results of the following Subsidiary Companies:

- Joyce Foam Pty. Ltd., Australia
- Divya Software Solutions Pvt. Ltd.
- Sleepwell Enterprises Pvt. Ltd.

5. We did not conduct the limited review and audit of the financial results of Subsidiary Company incorporated in India, namely Divya Software Solutions Pvt. Ltd. and Subsidiary Company incorporated in Australia, namely Joyce Foam Pty. Ltd., whose financial results reflect profit (net) of Rs. 958.66 lakhs for the year ended March 31, 2019, as considered in the consolidated financial results. These financial results have been limited reviewed and audited by their respective auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the limited and annual audit reports of these auditors.

The financial statements and other financial information of Subsidiary company incorporated in Australia, namely Joyce Foam Pty. Ltd., have been prepared in accordance with the accounting principles generally accepted in its country of incorporation and the same have been audited by its auditor under generally accepted auditing standard applicable in the said country. The Holding Company's management has converted the financial statements of the said subsidiary to the accounting principles generally accepted in India including Ind AS. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far it relates to the balances and affairs of the said Subsidiary located outside India is based on the report of the other auditor and the conversion adjustments prepared by the Holding Company's management and audited by us.


6. Further, read with paragraph 1 above, we report that the consolidated figures for the quarter ended March 31, 2019 represent the derived figures between the consolidated audited figures in respect of the year ended March 31, 2019 and the published consolidated year-to-date figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review as stated



in paragraph 1 above as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.P. CHOPRA & CO.

Chartered Accountants
Firm Regn. No. 000346N

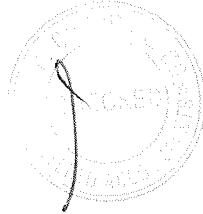


(Sanjiv Gupta)

Partner

M. No. 083364

Place : Noida
Dated: May 04, 2019



SHEELA FOAM LIMITED

Regd. office: C-55 Preet Vihar, Vikas Marg, New Delhi-110092
Corporate Office :37/2 Site IV Sahibabad Industrial Area Ghaziabad-201010
Tel: 0120-4162200, Fax:0120-41622825
CIN L74899DL1971PLC005679

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			For the year ended	
		March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Income					
	a) Revenue from operations*	534.71	569.24	527.86	2,141.45	2,004.45
	b) Other income	8.80	8.16	6.70	29.09	21.06
	Total Income (a) + (b)	543.51	577.40	534.56	2,170.54	2,025.51
2	Expenses					
	a) Cost of materials consumed	262.13	301.55	303.95	1,138.24	1,069.76
	b) Excise duty on sales of products	-	-	-	-	39.13
	c) Purchases of stock-in-trade	3.63	28.53	12.69	46.62	40.23
	d) Other manufacturing expenses	21.39	24.53	20.33	89.33	80.50
	e) Change in inventories of finished goods, stock in process and stock-in-trade	4.22	(9.13)	(13.36)	(11.67)	(15.53)
	f) Employee benefits expense	44.60	44.06	41.77	177.32	162.66
	g) Finance costs	2.45	2.52	2.30	9.62	8.67
	h) Depreciation and amortisation expense	10.44	10.02	9.58	39.53	35.24
	i) Other expenses	143.08	118.82	110.15	492.12	411.36
	Total Expenses (a+b+c+d+e+f+g+h+i)	491.94	520.90	487.41	1,981.11	1,832.02
3	Profit before tax (1-2)	51.57	56.50	47.15	189.43	193.49
4	Tax expense					
	- Current tax	8.60	17.27	14.33	52.33	58.93
	- Earlier Year's tax	-	-	-	(1.11)	-
	- Deferred tax	5.10	0.30	0.66	4.46	0.85
5	Profit for the period (3-4)	37.87	38.93	32.16	133.75	133.71
6	Other Comprehensive Income/(loss)					
a.	Items that will not be reclassified as profit or loss					
	- Re-measurements of the net defined benefit plans	(0.36)	(0.35)	(0.67)	(1.42)	(1.35)
	- Income Tax Effect	0.15	0.11	0.27	0.49	0.47
b	Items that will be reclassified as profit or loss					
	- Exchange differences on translation of foreign operations	0.65	(2.55)	(0.32)	0.01	0.31
	Other Comprehensive Income for the period (a+b)	0.44	(2.79)	(0.72)	(0.92)	(0.57)
7	Total Comprehensive Income for the period (5+6)	38.31	36.14	31.44	132.83	133.14
8	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39
9	Earning per share (EPS) of face value Rs. 5/- each (not annualised)	7.76	7.98	6.59	27.41	27.41
	- Basic and Diluted					

Notes: * Includes Excise Duty & excludes freights, as detailed in Note No. 3.

- The Audit Committee has reviewed and recommended the above consolidated results, and subsequently the Board of Directors have approved the same, in the meeting held on May 04, 2019.
- These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- According to the requirement of Ind AS, revenue from operations for the year ended March 31, 2018 were reported inclusive of Excise Duty. However, with the implementation of Goods and Service Tax ("GST") w.e.f. July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes and in accordance with Ind AS 115, the revenue from operations w.e.f. July 01, 2017 are reported net of GST. Further, freight prior to implementation of GST was recovered from the customers hence was reduced from 'Other Expenses' and after its implementation it forms part of Revenue from operations and corresponding expense on freight is included under the head 'Other Expenses'. Had the previously reported revenue from operations was shown net of excise duty and inclusive of freight, comparative revenue from operations of the Company would have been as under:

(Rs. in Crores)

Particulars	Quarter ended			For the year ended	
	March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from operations	534.71	569.24	527.86	2,141.45	2,004.45
Less: Excise Duty	-	-	-	-	(39.13)
Add: Freight	-	-	-	-	10.29
Net Revenue from Operations (Net of Excise Duty & inclusive of Freight)	534.71	569.24	527.86	2,141.45	1,975.61

- Segment Reporting as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder:

The Group is engaged in the manufacturing of the products of same type/class, and therefore there is no reportable Business Segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and as per the said standard the Group has Geographical Segment which is given below:

- Geographical Segment:

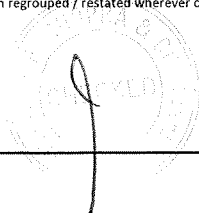
The analysis of the geographical segment is based on the sales made within India and outside India by the Group is as under:

(Rs. in Crores)

Particulars	Quarter ended			For the year ended	
	March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Income from operations:					
- Within India	451.05	487.21	449.21	1,813.76	1,695.66
- Outside India	83.66	82.03	78.65	327.69	308.79
Profit after tax:					
- Within India	33.32	34.63	31.87	123.00	125.94
- Outside India	4.55	4.30	0.29	10.75	7.77
Segment Assets:					
- Within India	1,022.85	925.26	888.47	1,022.85	869.98
- Outside India	164.91	168.51	172.72	164.91	172.72
Segment Liabilities:					
- Within India	433.38	289.71	399.33	433.38	348.44
- Outside India	70.59	89.65	97.00	70.59	97.00

- Previous quarter / year ended figures have been regrouped / restated wherever considered necessary.

Place : Noida
Dated: May 04, 2019



For Sheela Foam Limited
Rahul Gautam
(Rahul Gautam)
Managing Director

SHEELA FOAM LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2019

(Rs. In Lakhs)

Particulars	As at		As at	
	31st March, 2019		31st March, 2018	
ASSETS				
Non-current assets				
Property, Plant and Equipment	33,961.18		33,891.82	
Capital work in progress	73.94		5,222.58	
Investment Property	6,388.18		127.90	
Goodwill	818.56		818.23	
Financial Assets				
- Investments	4,917.69		3,745.75	
- Loans	285.69		267.09	
- Other non-current financial assets	111.47		109.88	
Non-current tax assets (net)	874.72		151.89	
Other non-current assets	178.48	47,609.91	719.52	45,054.66
Current assets				
Inventories	18,713.67		17,258.36	
Financial Assets				
- Investments	26,838.11		6,059.24	
- Trade receivables	15,215.77		14,730.73	
- Cash and cash equivalents	1,684.13		15,165.88	
- Bank balances other than cash and cash equivalents	345.69		657.96	
- Loans	18.78		39.28	
- Other current financial assets	2,573.75		2,761.04	
Other current assets	3,180.16	68,570.06	2,542.96	59,215.45
TOTAL ASSETS		1,16,179.97		1,04,270.11
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	2,439.14		2,439.14	
Other Equity	70,571.16	73,010.30	57,286.53	59,725.67
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
- Borrowings	555.36		826.12	
- Other non-current financial liabilities	6,965.39		5,445.19	
Provisions	796.76		1,564.74	
Deferred tax liabilities (Net)	650.43	8,967.94	204.18	8,040.23
Current liabilities				
Financial liabilities				
- Borrowings	2,266.38		2,740.14	
- Trade payables	14,320.17		14,677.92	
- Other current financial liabilities	9,126.26		10,872.21	
Provisions	1,282.33		1,951.39	
Other current liabilities	7,206.59	34,201.73	6,262.55	36,504.21
TOTAL EQUITY AND LIABILITIES		1,16,179.97		1,04,270.11



For Sheela Foam Limited
Rahul Gautam

(Rahul Gautam)

Place: Noida
Dated: 4th May, 2019

S.P. CHOPRA & CO.
Chartered Accountants

31-F, Connaught Place
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Website : www.spchopra.in
E-mail: spc1949@spchopra.in

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTELY AND YEAR TO DATE FINANCIAL RESULTS OF SHEELA FOAM LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of Sheela Foam Limited,

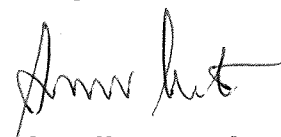
1. We have audited the accompanying **statement of standalone quarterly financial results of Sheela Foam Limited (the "Company") for the quarter ended March 31, 2019 and the standalone financial results for the year ended March 31, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the audited standalone figures in respect of the year ended March 31, 2019 and the published year-to-date standalone figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2019 and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited standalone annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our limited review of the standalone financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' specified, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:
- i are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii give a true and fair view of the standalone net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the standalone figures for the quarter ended March 31, 2019 represent the derived figures between the audited standalone figures in respect of the year ended March 31, 2019 and the published year-to-date standalone figures upto December 31, 2018, being the date of end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.P. CHOPRA & CO.

Chartered Accountants
Firm Regn. No. 000346N

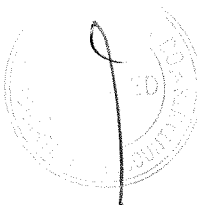


(Sanjiv Gupta)

Partner

M. No. 083364

Place : Noida
Dated: May 04, 2019



SHEELA FOAM LIMITED

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Corporate Office : 37/2 Site IV Sahibabad Industrial Area Ghaziabad-201010
Tel: 0120-4162200, Fax:0120-41622825
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**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended			For the year ended	
		March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Income					
	a) Revenue from operations *	451.05	487.21	449.21	1,813.76	1,695.66
	b) Other Income	9.58	8.43	7.78	31.84	24.97
	Total Income (a) + (b)	460.63	495.64	456.99	1,845.60	1,720.63
2	Expenses					
	a) Cost of materials consumed	225.94	264.59	267.16	978.69	925.39
	b) Excise duty on sales of products	-	-	-	-	39.13
	c) Purchases of stock-in-trade	3.64	28.53	12.69	46.63	40.23
	d) Other manufacturing expenses	17.36	20.61	16.41	74.19	67.83
	e) Change in inventories of finished goods, stock-in-process and stock-in-trade	4.87	(11.34)	(13.11)	(7.42)	(17.12)
	f) Employee benefits expense	26.29	28.75	25.98	110.73	100.83
	g) Finance costs	1.93	2.07	1.72	7.34	5.76
	h) Depreciation and amortisation expense	8.26	8.04	7.49	31.09	27.78
	i) Other expenses	126.90	104.41	93.42	428.75	348.30
	Total Expenses (a+b+c+d+e+f+g+h+i)	415.19	445.66	411.76	1,670.00	1,538.13
3	Profit before tax (1-2)	45.44	49.98	45.23	175.60	182.50
4	Tax expense					
	- Current tax	5.37	15.18	12.92	47.18	55.93
	- Earlier Year's tax	-	-	-	(1.11)	-
	- Deferred tax	6.35	0.32	0.44	5.86	0.63
5	Profit for the period (3-4)	33.72	34.48	31.87	123.67	125.94
6	Other Comprehensive Income/(loss)					
	- Re-measurements of the net defined benefit plans	(0.36)	(0.35)	(0.67)	(1.42)	(1.35)
	- Income Tax Effect	0.16	0.11	0.27	0.50	0.47
	Other Comprehensive Income for the period (a+b)	(0.20)	(0.24)	(0.40)	(0.92)	(0.88)
7	Total Comprehensive Income for the period (5+6)	33.52	34.24	31.47	122.75	125.06
8	Paid up Equity Share Capital Rs. 5/- each	24.39	24.39	24.39	24.39	24.39
9	Earning per share (EPS) of face value Rs. 5/- each (not annualised)	6.91	7.07	6.53	25.35	25.82
	- Basic and Diluted					

Notes: * Includes Excise Duty & excludes freights, as detailed in Note No.3

- The Audit Committee has reviewed and recommended the above results, and subsequently the Board of Directors have approved the same, in the meeting held on May 4, 2019.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- According to the requirement of Ind AS, revenue from operations for the year ended March 31, 2018 were reported inclusive of Excise Duty. However, with the implementation of Goods and Service Tax ("GST") w.e.f. July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes and in accordance with Ind AS 115, the revenue from operations w.e.f. July 01, 2017 are reported net of GST. Further, freight prior to implementation of GST was recovered from the customers hence was reduced from 'Other Expenses' and after its implementation it forms part of Revenue from operations and corresponding expense on freight is included under the head 'Other Expenses'. Had the previously reported revenue from operations was shown net of excise duty and inclusive of freight, comparative revenue from operations of the Company would have been as under:

(Rs. in Crores)

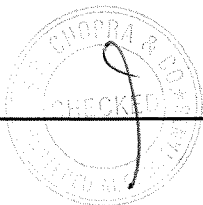
Particulars	Quarter ended			For the year ended	
	March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from Operations	451.05	487.21	449.21	1,813.76	1,695.66
Less: Excise Duty	-	-	-	-	(39.13)
Add: Freight	-	-	-	-	10.29
Net Revenue from Operations (Net of Excise Duty & inclusive of Freight)	451.05	487.21	449.21	1,813.76	1,666.82

- The Company is engaged in the manufacturing of the products of same type/class and has no overseas operations/units and as such there are no reportable segments as per Indian Accounting Standard for Operating Segments (Ind AS 108), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Previous quarter / year ended figures have been regrouped / restated wherever considered necessary.

For Sheela Foam Limited


(Rahul Gautam)
Managing Director

Place : Noida
Dated: May 04, 2019



SHEELA FOAM LIMITED

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2019

(Rs. In Lakhs)

Particulars	As at 31st March, 2019		As at 31st March, 2018	
ASSETS				
Non-current assets				
Property, Plant and Equipment	26,537.97		25,238.60	
Capital work in progress	73.94		371.74	
Investment Property	384.86		127.90	
Investments in Subsidiaries	9,938.09		9,669.66	
Financial Assets				
- Investments	4,917.69		3,745.75	
- Loans	234.55		215.74	
- Other non-current financial assets	11.00		10.39	
Non-current tax assets (net)	1,061.33		11.73	
Other non-current assets	178.48	43,337.91	541.59	39,933.10
Current assets				
Inventories	15,295.80		12,985.29	
Financial Assets				
- Investments	26,767.39		6,059.24	
- Trade receivables	10,265.85		10,160.20	
- Cash and cash equivalents	1,066.90		13,922.56	
- Bank balances other than cash and cash equivalents	157.19		561.31	
- Loans	18.78		39.28	
- Other current financial assets	2,567.68		2,739.51	
Other current assets	2,807.74	58,947.33	2,446.41	48,913.80
TOTAL ASSETS		1,02,285.24		88,846.90
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	2,439.14		2,439.14	
Other Equity	64,468.47	66,907.61	52,193.60	54,632.74
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
- Borrowings	29.57		30.27	
- Other non-current financial liabilities	6,965.39		5,445.19	
Provisions	675.98		1,463.64	
Deferred tax liabilities (Net)	1,142.09	8,813.03	555.95	7,495.05
Current liabilities				
Financial liabilities				
- Borrowings	-		18.04	
- Trade payables	11,654.98		11,315.03	
- Other current financial liabilities	7,429.42		8,207.76	
Provisions	486.30		1,171.53	
Other current liabilities	6,993.90	26,564.60	6,006.75	26,719.11
TOTAL EQUITY AND LIABILITIES		1,02,285.24		88,846.90



For Sheela Foam Limited

Rahul Gautam

(Rahul Gautam)

Place: Noida
Dated: 4th May, 2019

SHEELAFOAM LIMITED Q4 FY 19 RESULTS

During this quarter, Sheela Foam Limited posted Consolidated Revenue from operations of Rs.535 crores, compared to Rs.528 crores of Q4FY 18, an increase of 1.33 %. The EBITDA for Q4FY19 increased to Rs. 56 crores, from Rs. 52 crores of corresponding quarter. Net profit for Q4FY19 also increased to Rs. 38 crores from Rs. 32 crores of corresponding quarter.

During the qtr. the Revenue from operations on standalone basis was Rs. 451 crores compared to Rs. 449 crores of Q4 FY18 i.e. an increase of 0.45 %. The EBITDA reported for the quarter Rs. 46 crores from Rs. 47 crores of corresponding quarter. The Net Profit for Q4FY19 also increased to Rs. 34 crores from of Rs. 32 crores of corresponding quarter.

During this quarter, Revenue from operations from Australia was Rs. 84 crores, compared to Rs. 79 crores of Q4FY18. The EBITDA increased to Rs. 9 crores from Rs. 6 crores of corresponding quarter and the Net Profit also increased to Rs. 4.5 crores from Rs. 0.29 crores of corresponding quarter.

Particulars (Rs.Cr.)	Q4FY19	GROWTH	FY19	GROWTH
REVENUE FROM OPERATIONS	535	1.33%	2141	8.35%
EBITDA	56		210	
EBITDA MARGIN-%	10.4%		9.8%	
PROFIT AFTER TAX	38		134	

Other Updates:

- 1. Raw Material Prices:** The price of TDI, one of the critical raw materials was Rs. 160 per kg at the beginning of the quarter, went down to Rs.144 per kg by the end of the quarter. The benefit of this reduction will be realized in Q4 FY 20.
- 2. SleepX Brand:** During the quarter Sheela Foam has launched exclusive Brand for Ecommerce website - Amazon and Flipkart.