GARBI FINVEST LIMITED

(formerly Golden Properties & Traders ltd)
CIN: L65100MH1982PLC295894
Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P.Petrol Pump, Chakala, Andheri (East), Mumbai City 400093
Email: garbifinvest@gmail.com,rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

30th May, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Proceedings of Board Meeting & Declaration of Quarterly Financial Result

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of Financial Statements and Audit Report over the same by Statutory Auditors for the period ended **March 31, 2018** was held on May 30, 2018 from 04:00 P.M. to 06:00 P.M.

Further, the audited financial result alongwith audit report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the period ended **31st March, 2018** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Ltd.

GARBI FINVEST LIMITED

Rupesh Kumar Pandey
Managing Director
(DIN:00150561)

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Email: rupesh_markvision@yahoo.co.in; website: www.gptl.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2018

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		Mar 31, 2018 (Audited)	Dec 31, 2017 (Unaudited)	Mar 31, 2017 (Audited)	Mar 31, 2018 (Audited)	Mar 31, 2017 (Audited)
1	**Revenue from Operations**					
	(a) Revenue from Operations	80.53	15.50	50.36	150.04	56.27
	(b) Other Income	-	23.28	-	0.30	0.88
	Total Revenue	**80.53**	**38.78**	**50.36**	**150.34**	**57.15**
2	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	15.50	-	-	-
	(d) Employee benefits expense	9.35	11.48	21.73	39.03	28.75
	(e) Depreciation and amortisation expenses	0.26	-	0.47	0.26	0.47
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	1.98	2.41	9.69	16.05	16.28
	Total Expenses	**11.59**	**29.39**	**31.89**	**55.34**	**45.50**
3	**Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)**	**68.94**	**9.39**	**18.47**	**95.00**	**11.65**
4	Exceptional Items	-	-	-	-	-
5	**Profit/ (Loss) before extra ordinary Items and Tax**	**68.94**	**9.39**	**18.47**	**95.00**	**11.65**
6	Extra ordinary Items	-	-	-	-	-
7	**Profit/ (Loss) before tax**	**68.94**	**9.39**	**18.47**	**95.00**	**11.65**
8	Tax expense					
	- Current Tax	-	-	-	25.19	4.94
	- MAT Credit	-	-	-	-	-
	- Deferred Tax (Asset) / Liability	-	-	-	(0.13)	-
	- MAT Credit/ Charged for earlier year	-	-	-	0.04	0.63
9	**Profit (Loss) for the period from continuing operations (7-8)**	**68.94**	**9.39**	**18.47**	**69.90**	**6.08**
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	**Profit/(loss) from Discontinued operations (after tax) (10-11)**	-	-	-	-	-
13	**Profit/(loss) for the period (9+12)**	**68.94**	**9.39**	**18.47**	**69.90**	**6.08**
14	Earning per share (of Rs. 10/- each)					
	- Basic	0.59	0.08	0.16	0.60	0.05
	- Diluted	0.59	0.08	0.16	0.60	0.05
14	Paid- up equity share capital (Face Value- Rs. 10/-)	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year				4,655.20	4,585.30

Notes:

1. The above results were approved by Audit committee at its meeting held on 30/05/2018 and taken on record by the Board of Directors at its meeting held on 30/05/2018.
2. The company operates predominantly only in one sector i.e. Non-Banking Financial Services.
3. The above Quarterly Financial Results is as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
4. The classification/disclosure of items in the financial results is in accordance with the Schedule III of the Companies Act, 2013.
5. Corresponding previous year/ period figures have been re-arranged/regrouped wherever necessary.
6. The figures of thequarter ended 31st March, 2018 are balancing figures between Audited figures in respect of the year ended 31st March, 2018 and the unaudited published figures upto the 3rd quarter ended 31st December, 2017.

For and on behalf of Board of Directors
of GARBI FINVEST LTD

GARBI FINVEST LIMITED

Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)

Date: 30.05.2018
Place: Mumbai

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Statement of Asset and Liabilities as on March 31, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,173.07	1,173.07
	(b) Reserves and surplus	4,655.20	4,585.30
	Total shareholders' funds	5,828.27	5,758.37
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	99.00	99.00
	(c) Other current liabilities	0.73	0.68
	(d) Short-term provisions	36.78	13.13
	Total current liabilities	136.51	112.81
	Total equity and liabilities	5,964.78	5,871.18
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible assets	0.31	0.58
	- Intangible assets	-	-
	(b) Non-current investments	3,236.70	5,044.16
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	(e) Deferred Tax Asset	0.13	-
	Total non-current assets	3,237.14	5,044.74
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	686.06	-
	(c) Cash and bank balances	46.44	6.89
	(d) Short-term loans and advances	1,994.99	818.34
	(e) Other current assets	0.15	1.21
	Total current assets	2,727.64	826.44
	Total assets	5,964.78	5,871.18

For and on behalf of Board of Directors
of GARBI FINVEST LTD

GARBI FINVEST LIMITED

Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)

Date: 30.05.2018
Place: Mumbai

S. Ramanand Aiyar & Co.
CHARTERED ACCOUNTANTS
501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.
Tel. : 91-22-2682 0605 / 2682 0660 Fax : 91-22-2682 0274
Website : www.sraco.in Email : mumbai@sraco.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Garbi Finvest Ltd
(Formerly known as GOLDEN PROPERTIES & TRADERS LIMITED)

We have audited the quarterly financial results of **Garbi Finvest Ltd** for the quarter ended **March 31, 2018** and the year to date results for the period from **April 01, 2017** to **March 31, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our Audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

S. RAMANAND AIYAR & CO. MUMBAI

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the Net Profit and other financial information for the quarter ended **March 31, 2018** as well as the year to date results for the period from **April 01, 2017** to **March 31, 2018.**

For S. RAMANAND AIYAR & CO
(Chartered Accountant)
(Firm Reg. No.000990 N)

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Dipen Parekh
(Partner)
Membership No: 40991

Place: Mumbai
Dated: 30.05.2018

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May 30, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Declaration with respect to standalone audit report with un-modified opinion

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s S.Ramanand Aiyer & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with un-modified opinion(s) on the Audited Standalone Financial Results for the financial year ended March 31, 2018.

Kindly take the above information on record.

Thanking You.

For Garbi Finvest Ltd.

GARBI FINVEST LIMITED

Rupesh Kumar Pandey
Managing Director
(DIN:00150561)