



# SHREE METALLOYS LIMITED

**Dealers of Non Ferrous, Precious Metals  
Manufacturers of Non Ferrous Metals**  
(Formerly known as VALLEY INDIANA LEISURE LIMITED)

CIN No. : L67120GJ1994PLC023471

**Regd. Office:**

103, Sunsquare, Nr. Klassic Gold Hotel, Off C. G. Road,  
Ahmedabad- 380 009.Gujarat (India)

Phone: +91 79 26442254, 26442231

Fax: +91 79 26442297, Mo.: +91 93270 35601

Email: shreemetalloys.ahd@gmail.com

**01<sup>st</sup> November 2023**

**To,**

**BSE Ltd.**

Floor 25, P. J. Towers

Dalal Street,

Mumbai - 400 001

**Sub: - Outcome of 5<sup>th</sup> (05/2023-24) Meeting of the Board of Directors.**  
**BSE Code: 531962**

Dear Sir,

This is to inform you under Regulation 30 & other Regulation of SEBI(LODR) Regulations,2015 a Meeting of Board of Directors of the Company was held on Wednesday, 1<sup>st</sup> November 2023 at the Registered Office of the Company at 4.00 P.M. and Conclude at 4:45 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Unaudited financial results of the Company for the quarter/Half Year ended on 30<sup>th</sup> September 2023.

Yours faithfully,

For, **SHREE METALLOYS LIMITED**

Pratik

Radheshyam

Kabra

**Pratik R. Kabra**

**Managing Director**

**(DIN: 00006358)**

Digitally signed by Pratik Radheshyam Kabra  
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6805a61e28400b3e38, postalCode=380054, street=NR  
SARATHI HOTEL, Ahmedabad City, Ahmedabad,  
pseudoym=dl1tdkcl95f0002064990098ecf5927e,  
serialNumber=9709e027c107ec445d876f6790af52746ca46c,  
e2310a65123f6a706c720f0, o=Personal, cn=Pratik  
Radheshyam Kabra  
Date: 2023.11.01 16:23:01 +05'30'

**Works :** Plot No. 1, Godown No. 1/B-C,  
Naghedi Lakha Baval, Khodiyar Colony Post,  
Jamnagar - 361 006. Gujarat, India.

**Fax :** 0288 2889310

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**TRADING:** Plot No. 1, Godown No. 1/A,  
Naghedi Lakha Baval, Khodiyar Colony Post,  
Jamnagar - 361 006. Gujarat, India.

E-mail : shreemetalloys@gmail.com



# ***talati & talati llp***

*Chartered Accountants*

**Independent Auditors Review Report on Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**Review Report to  
Board of Directors of  
Shree Metalloys Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of Shree Metalloys Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

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Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP  
Chartered Accountants  
(Firm Reg No. - 110758W/W100377)

Sharma

Anand

Satyadeo

Anand Sharma

(Partner)

Mem. No. 129033

UDIN: 23129033BGSKGO1643

Digitally signed by  
Sharma Anand Satyadeo  
Date: 2023.11.01 14:20:38  
+05'30'

Place: Ahmedabad

Date: 01.11.2023



**SHREE METALLOYS LIMITED**

CIN: L67120G1994PLC029471

(Regd. Office: 103, SUN SQUARE, NR. CLASSIC GOLD HOTEL, OFF. C.G. ROAD, AHMEDABAD GJ 380009)

E-mail: shreemetalloys.ahd@gmail.com

Website: www.shreemetalloys.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30-9-2023

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
1	<b>Income</b>						
	Revenue from operations	2488.24	2750.61	2306.30	5238.85	4352.24	9,142.03
	<b>a) Total Income from Operations (net)</b>	<b>2488.24</b>	<b>2750.61</b>	<b>2306.30</b>	<b>5238.85</b>	<b>4352.24</b>	<b>9142.03</b>
	b) Other income	2.18	-	4.83	2.15	4.83	7.24
	<b>Total Income (a+b)</b>	<b>2490.40</b>	<b>2750.61</b>	<b>2311.13</b>	<b>5241.01</b>	<b>4357.07</b>	<b>9,149.27</b>
2	<b>Expenses</b>						
	a) Purchase of Stock-in-Trade	2471.35	2659.90	2126.68	5130.25	4170.79	9,087.87
	b) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	(27.03)	60.90	148.82	33.87	85.48	(98.00)
	c) Employee Benefit expenses	6.64	5.89	6.00	12.53	11.86	24.20
	d) Finance Costs	1.10	2.33	3.75	3.48	9.20	11.40
	e) Depreciation and amortization expenses	5.70	5.70	5.60	11.40	11.20	22.47
	f) Other Expenses	9.89	10.41	10.27	20.30	21.92	38.67
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>2467.65</b>	<b>2744.13</b>	<b>2,301.13</b>	<b>5,211.78</b>	<b>4,310.45</b>	<b>9,066.61</b>
3	<b>Profit before Tax (1-2)</b>	<b>22.75</b>	<b>6.48</b>	<b>10.00</b>	<b>29.23</b>	<b>46.62</b>	<b>82.68</b>
4	<b>Tax Expenses</b>						
	(i) Current Tax	1.65	1.66	-	3.31	-	22.97
	(ii) Deferred Tax	(0.79)	(0.93)	(0.67)	(1.72)	(1.33)	(2.38)
	(iii) Short excess provision	-	-	-	-	-	0.08
	(iv) MAT Credit entitlement	-	-	-	-	-	-
	<b>Total Tax (i-iv)</b>	<b>0.86</b>	<b>0.73</b>	<b>(0.67)</b>	<b>1.59</b>	<b>(1.33)</b>	<b>20.67</b>
5	<b>Profit for the period (3-4)</b>	<b>21.89</b>	<b>5.75</b>	<b>10.67</b>	<b>27.64</b>	<b>47.95</b>	<b>62.01</b>
6	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	(0.04)	-	0.07	0.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.01	-	0.00	(2.67)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub-total (A+B)</b>	<b>-</b>	<b>-</b>	<b>(0.03)</b>	<b>-</b>	<b>0.07</b>	<b>(2.50)</b>
7	<b>Total comprehensive Income for the period (5+6)</b>	<b>21.89</b>	<b>5.75</b>	<b>10.64</b>	<b>27.64</b>	<b>48.02</b>	<b>59.51</b>
8	<b>Paid-up Equity share Capital (Rs. 10 per share)</b>	<b>525.63</b>	<b>525.63</b>	<b>525.63</b>	<b>525.63</b>	<b>525.63</b>	<b>525.63</b>
9	<b>Earning per equity share (EPS) in ₹ (not Annualised)</b>						
	(A) Basic	0.42	0.11	0.20	0.53	0.91	1.13
	(B) Diluted	0.42	0.11	0.20	0.53	0.91	1.13

See notes accompanying to the Financial statements

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2023.
- The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements)
- The figures for the Quarter / Year ended 30th September, 2023 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 30th September, 2023 are the balancing figures between the unaudited figures in respect of the year to date and the unaudited figures of quarter ended 30th June, 2023.
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial reporting, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMO/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division I] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has only one reportable primary business segment as per IND AS 108 i.e. Trading of metals.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Ahmedabad  
Date: 01st November, 2023

By Order of Board of Directors  
For Shree Metalloys Limited

(Pratik H Kabra)  
Managing Director  
DIN:0006258





# SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

## Balance Sheet as at 30th September, 2023

(Rs. In Lakhs)

Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
<b>ASSETS</b>		
<b>(1) Non- current assets</b>		
(a) Property, Plant and Equipment	77.55	88.31
(b) Financial assets		
i) Other Financial Assets	6.26	3.12
<b>(2) Current Asset</b>		
(a) Inventories	150.59	184.46
(b) Financial assets		
(i) Trade receivables	602.97	89.58
(ii) Cash and cash equivalents	8.00	422.20
(c) Other current assets	307.34	49.35
<b>Total Assets</b>	<b>1,152.71</b>	<b>837.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	525.63	525.63
(b) Other equity	329.51	301.86
<b>LIABILITIES</b>		
<b>(1) Non Current Liabilities</b>		
(a) Deferred Tax Liability(Net)	3.14	4.86
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	248.00	0.35
(ii) Trade payables	39.75	-
(b) Other current liabilities	4.63	1.86
(c) Provisions	2.05	2.46
<b>Total Equity and Liabilities</b>	<b>1,152.71</b>	<b>837.02</b>

  




# SHREE METALLOYS LIMITED

CIN : L67120GJ1994PLC023471

## Unaudited Cash Flow Statement for the half year ended 30th September, 2023

(Rs. in Lakhs)		
Particulars	For the period ended 30th September, 2023	For the period ended 30th September, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	29.23	46.62
Adjustment for		
Add :		
Interest and Finance Charges	3.43	9.20
Depreciation	11.40	11.20
Less :		
Profit on sale of asset	14.83	20.40
<b>Operating Profit Before Working Capital Changes</b>	<b>44.06</b>	<b>67.02</b>
<b>(Increase) / Decrease in Assets</b>		
Trade and Other Receivables	(513.39)	(79.61)
Other current Assets	(258.00)	65.48
Inventories	33.87	(129.71)
<b>Increase / (Decrease) in Liabilities</b>		
Other current Liabilities	(0.96)	16.83
Trade and Other Payables	39.76	79.53
<b>Cash Generated From Operations</b>		
Direct Taxes Paid	-	-
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(654.66)</b>	<b>39.54</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(0.63)	(0.36)
Increase in deposits	(3.14)	-
<b>NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(3.77)</b>	<b>(0.36)</b>
<b>C. CASH FLOW USED IN FINANCING ACTIVITIES</b>		
Repayment of Long Term Borrowings	-	(0.34)
Proceeds-Repayment of Short Term Borrowings	247.66	321.64
Interest and Finance Charges paid	(3.43)	(9.20)
<b>NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>244.23</b>	<b>312.10</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(414.20)</b>	<b>351.28</b>
Add : Opening balance of Cash and Cash Equivalents	422.20	6.74
Closing balance of Cash and Cash Equivalents	8.00	358.02

*T. Patel*

