

# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : [www.vividglobalinds.com](http://www.vividglobalinds.com)

Email : [info@vividglobalinds.com](mailto:info@vividglobalinds.com)



ISO 9001:2015

Date: 20.05.2019

To,  
The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub : Regulation 33 For the Quarter Ended 31<sup>st</sup> March, 2019.**

**Ref : Scrip Id - 524576**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 20.05.2019, inter-alia, approved the Audited Financial Results of the Company for the year/quarter ended 31.03.2019 along with Auditors' Report thereon.

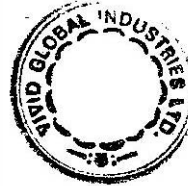
Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For Vivid Global Industries Limited

Director/Authorized Signatory



Regd. Office : D-21/1, M.I.D.C, Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra.

Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) ☎ : (0260) 2400726



**SAUMIL J. KAPADIA & CO.**  
Chartered Accountants

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF VIVID GLOBAL INDUSTRIES LIMITED**

We have audited the quarterly financial results of Vivid Global Industries Limited for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 01<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019

Place: Mumbai

For Saumil J. Kapadia & Co.  
(Chartered Accountant)  
Firm Reg. No. 135970W

*Saumil  
Kapadia*

Dated: 20<sup>th</sup> May, 2019.

(Saumil Kapadia)  
Membership No.: 144873

Regd. Address - 61, Kalpana Punjabi Lane, Borivali (W), Mumbai - 400092,  
Office Address - 107, Vireshwar Chambers Co-op Premises Ltd., Opp Suncity, M.G. Road,  
Vile Parle (E), Mumbai - 400057, (M); +91 9769942112, E-mail: saumil.j.kapadia@gmail.com

VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Revenue</b>					
(a) Revenue from operations	1,896.87	1,575.44	1,480.41	6,124.07	4,809.19
(b) Other income	6.09	13.36	25.80	23.94	19.25
<b>Total Revenue</b>	<b>1,902.96</b>	<b>1,588.80</b>	<b>1,506.21</b>	<b>6,148.01</b>	<b>4,828.44</b>
<b>2 Expenses</b>					
(a) Cost of Material Sold	1,508.42	1,189.35	1,114.29	4,714.29	3,607.33
(a) Employee benefits expense	44.30	47.01	45.51	200.64	180.90
(b) Finance Cost	20.36	19.30	18.10	60.66	54.64
(c) Depreciation and amortisation expenses	29.32	10.13	8.85	56.47	48.47
(d) Other expenses	199.72	210.77	179.91	646.26	547.70
<b>Total expenses</b>	<b>1,802.12</b>	<b>1,476.56</b>	<b>1,366.66</b>	<b>5,678.32</b>	<b>4,439.04</b>
<b>3 Profit / (loss) before exceptional item and tax ( 1 - 2 )</b>	<b>100.84</b>	<b>112.24</b>	<b>139.55</b>	<b>469.69</b>	<b>389.40</b>
<b>4 Exceptional items - gain / (loss), net</b>	<b>-</b>	<b>-</b>	<b>0.44</b>	<b>0.01</b>	<b>0.45</b>
<b>5 Profit / (loss) before tax ( 3 + 4 )</b>	<b>100.84</b>	<b>112.24</b>	<b>140.17</b>	<b>469.68</b>	<b>388.95</b>
<b>6 Tax expense</b>					
- Income tax - current	22.13	40.49	38.62	123.70	103.84
- Income tax - prior periods	-	-	-	-	-
- Deferred tax charge	6.53	-	-	6.53	14.89
- Total	<b>28.66</b>	<b>40.49</b>	<b>38.62</b>	<b>130.23</b>	<b>118.73</b>
<b>7 Net Profit from ordinary activities after tax ( 5 - 6 )</b>	<b>72.18</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>
<b>8 Other Comprehensive (Loss) / Income net of tax</b>					
<b>9 Total Comprehensive Income net of tax (7 + 8)</b>	<b>72.18</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>10 Paid-up equity share capital (Face value Rs. 5/- per share)</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>	<b>456.44</b>
<b>11 Earnings per share</b> (of Rs 5/- each) (not annualised) :					
(a) Basic - Rs	0.79	0.79	1.11	3.72	2.96
(b) Diluted - Rs	0.79	0.79	1.11	3.72	2.96

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
operations	-	-	-	-	-
Local	1,347.24	1,022.05	946.68	3,924.34	3,373.54
Export	546.01	553.39	533.73	2,184.42	1,423.16
Others	9.71	13.36	26.33	39.25	31.74
<b>Income from operations (net)</b>	<b>1,902.96</b>	<b>1,588.80</b>	<b>1,506.74</b>	<b>6,148.01</b>	<b>4,828.44</b>

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2	Segment Results profit before tax and interest operations					
	Local	126.06	94.51	94.47	435.74	383.40
	Export	28.06	51.17	46.32	179.92	133.38
	Others	9.71	13.36	29.06	39.25	31.74
	<b>Total</b>	<b>163.83</b>	<b>159.04</b>	<b>169.85</b>	<b>654.91</b>	<b>548.52</b>
	Less : i. Finance costs	20.36	19.30	18.10	60.66	54.64
	ii. Depreciation	29.32	10.13	8.85	56.47	48.47
	ii. Other un-allocable expenditure net of un-allocable income	13.30	-	-	68.09	56.01
	<b>Profit from ordinary activities after finance costs but before exceptional Items</b>	<b>100.85</b>	<b>129.61</b>	<b>142.90</b>	<b>469.69</b>	<b>389.40</b>
	Exceptional items -gain / (loss), net	-	17.37	2.73	0.01	0.45
	<b>Profit from ordinary activities before tax</b>	<b>100.85</b>	<b>112.24</b>	<b>140.17</b>	<b>469.68</b>	<b>388.95</b>
	Provision for Tax	28.24	40.49	38.62	130.23	118.73
	<b>Profit from ordinary activities after tax</b>	<b>72.61</b>	<b>71.75</b>	<b>101.55</b>	<b>339.45</b>	<b>270.22</b>
3	Capital employed operations					
	Local	845.00	782.58	404.69	730.67	592.63
	Export	188.09	423.73	228.16	301.70	206.17
	Others					
	Unallocable / corporate	65.09	10.22	-	65.82	49.06
	<b>Total</b>	<b>1,098.18</b>	<b>1,216.53</b>	<b>632.85</b>	<b>1,098.19</b>	<b>847.86</b>

Statement of Audited Results for the Quarter ended 31st March,2019 and for the Year ended 31st March,2019

Particulars	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Assets</b>					
operations	-	-	-	-	-
Local	767.33	796.17	665.31	767.33	665.31
Export	91.04	141.96	223.47	91.04	223.47
Others	4.51	7.37	5.03	4.51	5.03
Unallocable / corporate	2,114.74	1,967.05	1,909.21	2,114.74	1,909.21
<b>Total Segment Assets</b>	<b>2,977.62</b>	<b>2,912.55</b>	<b>2,803.02</b>	<b>2,977.62</b>	<b>2,803.02</b>
<b>Segment Liabilities</b>					
operations	-	-	-	-	-
Local	-	-	-	-	-
Export	-	-	-	-	-
Others	33.93	38.14	12.21	33.93	12.21
Unallocable / corporate	1,845.51	1,657.87	1,942.95	1,845.51	1,942.95
<b>Total Segment Liabilities</b>	<b>1,879.44</b>	<b>1,696.01</b>	<b>1,955.16</b>	<b>1,879.44</b>	<b>1,955.16</b>
<b>Capital employed</b>	<b>1,098.18</b>	<b>1,216.53</b>	<b>847.86</b>	<b>1,098.18</b>	<b>847.86</b>

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region. As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.

## Audited Standalone Balance Sheet as at March 31, 2019

Particulars	As at	
	March 31, 2019	March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	700.64	633.39
Capital work-in-progress		
Other Intangible assets		
Financial assets		
Investments	4.08	4.08
Loans and advances		
Other financial assets		
Current tax assets (net)		
Deferred tax assets		
Other non-current assets	28.42	33.76
<b>Total Non Current Assets</b>	<b>733.14</b>	<b>671.23</b>
<b>Current Assets</b>		
Financial Assets		
Investments		
Trade receivables	862.88	887.48
Cash and cash equivalents	114.14	78.77
Other Bank Balances	198.06	228.01
Loans	370.51	251.95
Other financial assets	-	-
Inventory	698.38	685.10
Other current assets	0.51	0.48
<b>Total Current Assets</b>	<b>2,244.48</b>	<b>2,131.79</b>
<b>Total Assets</b>	<b>2,977.62</b>	<b>2,803.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	456.44	456.44
Reserve	675.67	391.42
Other Equity		
<b>Total Equity</b>	<b>1,132.11</b>	<b>847.86</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Financial liabilities		
Borrowings	19.85	37.04
Other financial liabilities	6.10	9.25
Provisions DTL	40.56	34.03
<b>Total Non Current Liabilities</b>	<b>66.51</b>	<b>80.32</b>
<b>Current Liabilities</b>		
Financial liabilities		
Trade payables	1,180.46	1,389.42
Other financial liabilities	166.12	164.05
Provisions	420.11	316.34
Other current liabilities	12.31	5.02
<b>Total current liabilities</b>	<b>1,779.00</b>	<b>1,874.83</b>
<b>Total Equity &amp; Liabilities</b>	<b>2,977.62</b>	<b>2,803.01</b>

**Notes :**

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 20 May, 2019.
2. The financial results for year ended March 31, 2019 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
3. The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2018. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2018 and figures for year ended March 31, 2019, quarter and half year ended September, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

- (i) equity as at March 31, 2019
- (ii) total comprehensive income for the quarter and year ended March 31, 2019 and
- (ii) total comprehensive income for the year ended March 31, 2019

**i) Equity Reconciliation**

( Rs. In lakhs )

Particulars	As at
	March 31, 2019
Equity under previous GAAP	456
Fair Valuation of Mutual Funds	
Taxes	
Others	
<b>Equity as per Ind AS</b>	<b>456</b>

**ii) Total comprehensive income reconciliation**

Particulars	Profit Reconciliation		
	For the Quarter ended	For the year ended	Year ended
	March 31, 2019	March 31, 2019	March 31, 2018
	(Audited)	(Audited)	(Audited)
<b>Net Profit as per Previous GAAP</b>	<b>72.18</b>	<b>339.45</b>	<b>270.22</b>
Fair value of investment designated at FVTPL			
Employee Benefit Expenses			
Revenue recognition - multiple element accounting			
Others			
<b>Net profit for the period as per IND AS</b>			
Other Comprehensive Income			
<b>Total Comprehensive Income</b>	<b>72.18</b>	<b>339.45</b>	<b>270.22</b>

4. Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.

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CIN No. L24100MH1987PLC043911

5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

	Quarter ended			Year ended	
	March 31, 2019	Dec 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net foreign exchange (gain) / loss	(14.57)	(34.67)	-	(12.53)	(15.39)
Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations	(15)	(35)	-	(13)	(15)

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.  
 7. The Board of Directors have proposed to declare the Dividend @ 10% (P/Y 10%) on the Paid Up Equity Share Capital of the Company.  
 8. Tax Liability for the quarter under review, is under the Normal Income Tax for the year ended on 31/03/2019.

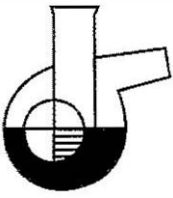
Place : Mumbai, India

Date : 20 May, 2019



VIVID GLOBAL INDUSTRIES LTD.

Managing Director



# VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com



ISO 9001:2015

Date: 20.05.2019

The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001.

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 524576**

Dear Sir/Madam,

## **DECLARATION**

I, Sudhir Mulijibhai Mody, Chief Financial Officer of Vivid Global Industries Ltd. (CIN: L24100MH1987PLC043911) having its Registered office at D - 21/1 MIDC Tarapur, Via Boisar, Thane - 401506, hereby declare that, the Statutory Auditor of the Company Saumail J. Kapadia & Co (FRN: 135970W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31 March, 2019.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

**Yours Faithfully,  
For Vivid Global Industries Limited**

*Sudhir Mody*  
**Sudhir Mulijibhai Mody  
Chief Financial Officer**

